

The City of DeLand, Florida

QUARTERLY FINANCIAL REPORT



FOR THE PERIOD ENDING
December 31, 2020

MEMORANDUM

TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER

FROM: FINANCE DIRECTOR

SUBJECT: FINANCIAL REPORT, QUARTER ENDING DECEMBER 31, 2020

The Financial Report for quarter ending December 31, 2020, for the City of DeLand is submitted herewith. The Quarterly Financial Report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Comprehensive Annual Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers twelve months of the fiscal year, a representation of one hundred percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Non-spendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets equal liabilities plus net assets and net assets will continue to be displayed as Invested in Capital Assets – net of related debt, Restricted and Unrestricted.

Non-spendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action. Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

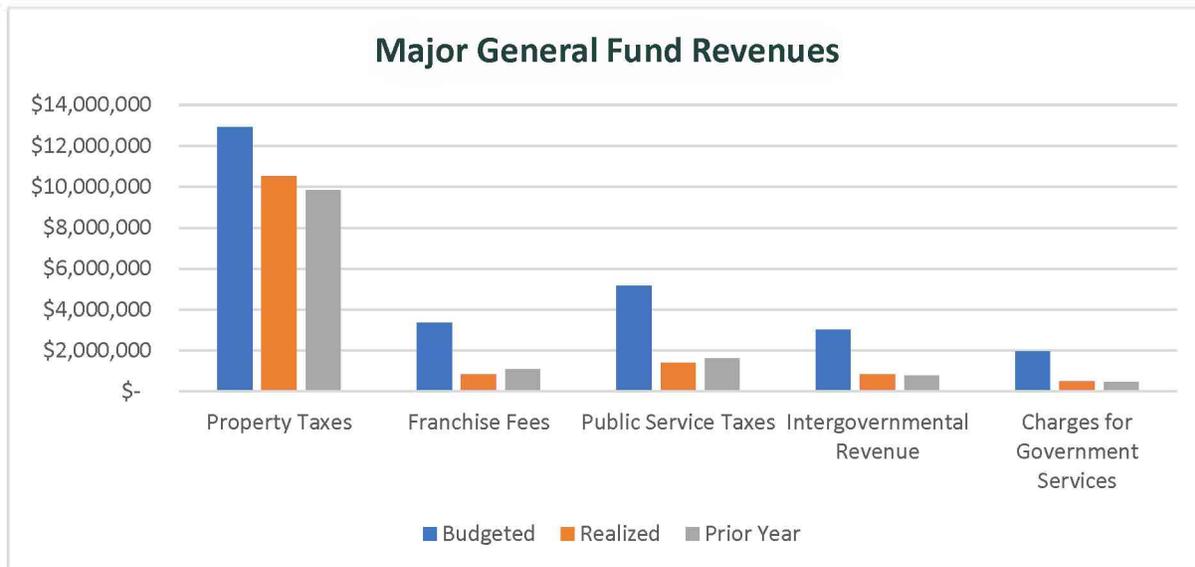
GENERAL FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues of the General Fund are \$15,486,511 as of December 31, 2020 and represent 47% of total revenues budgeted this fiscal year. Operating revenue or revenues excluding “non-revenues such as uses of reserves or fund balance and other planned savings for the year are \$14,837,558 or 52% of budget. Transfers from other funds include transfer from the GIFT Fund for repayment of Hurricane Reserves and transfers from the Airport Fund for the repayment of debt.

Revenue Source	Budgeted	Realized	% Realized	Prior Year
Property Taxes	\$ 12,916,662	\$ 10,535,674	82%	\$ 9,827,760
Local Option Gas Tax	270,487	94,953	35%	101,823
Insurance Premium Taxes	323,301	-	0%	-
Franchise Fees	3,370,007	857,309	25%	1,079,936
Public Service Taxes	5,155,291	1,398,135	27%	1,603,091
Licenses & Permits	257,914	91,919	36%	82,075
Intergovernmental Revenue	3,018,739	842,277	28%	768,899
Charges for Services	699,327	376,162	54%	191,493
Charges for Government Services	1,961,032	488,334	25%	477,114
Fines & Forfeitures	85,000	19,036	22%	19,373
Miscellaneous Revenues	551,213	133,761	24%	196,420
Total Operating Revenues	28,608,973	14,837,558	52%	14,347,983
Transfers from Other Funds	2,667,601	648,953	24%	655,169
Use of Reserves	1,181,052	-	-	-
Funds Carried Over from Prior Years	438,636	-	-	-
Total Revenues	<u>\$ 32,896,262</u>	<u>\$ 15,486,511</u>	47%	<u>\$ 15,003,152</u>

- Property taxes are at 82% realization due to the majority of property owners that take advantage of discounts associated with paying their property taxes before the due date. This is comparable to the same quarter last year which was 83% realized.
- Franchise Fees are at 25% realization this quarter. Franchise fees are down 21% in total compared to one year ago due to the effects of COVID-19 on franchise fee revenues.
- Licenses & Permits are at 36% realization mainly due to Code Enforcement Lien revenue received through the first quarter coming in higher than budget.
- Charges for Services are at 54% realization mainly due to tree replacement revenues received through the first quarter greatly exceeding budget. Other charges for services such as Activity Fees and Facility Rentals are down significantly this year due to impacts from COVID-19.



EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

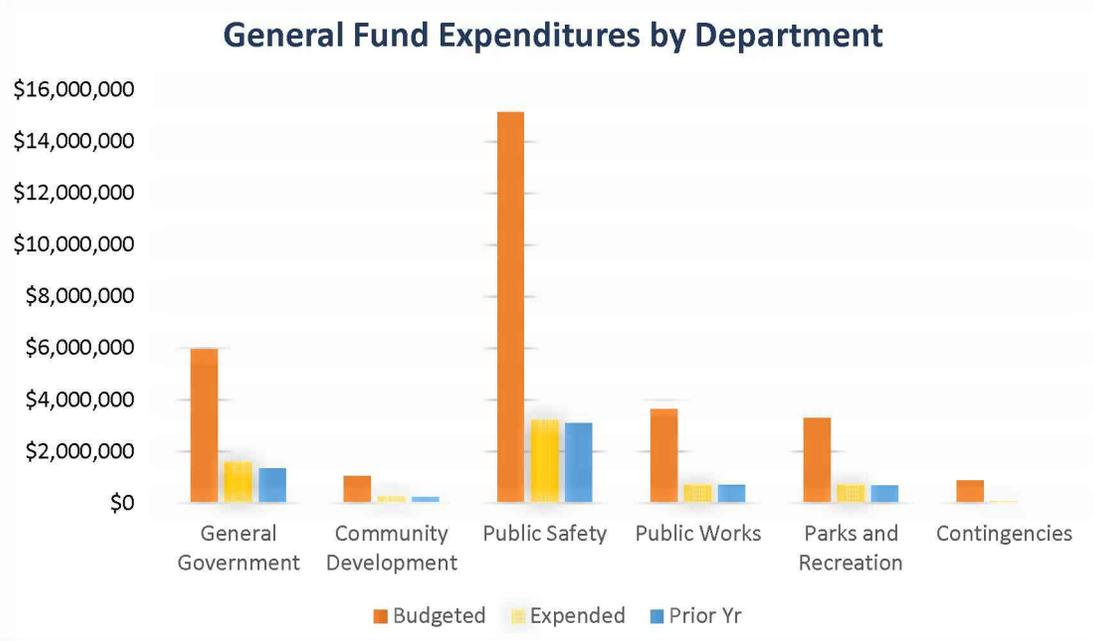
General Fund expenditures are at 22% of budgeted funds as of December 31, 2020. Expenditures by category as a percent of appropriated funds are personnel 21%, operating 26%, grants and aid 0%, contingencies 10%, and transfers to other funds 24%. Transfers to other funds includes transfers to Homelessness Fund (\$50,000), transfers to Grants & Special Revenue Fund (\$236,422), transfers to Debt Service Fund (\$1,388,273), and transfers to Capital Projects Fund (\$1,210,565).

<u>Expenditures by Department</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expended</u>	<u>Prior Yr</u>
General Government	\$ 5,969,984	\$ 1,584,564	27%	\$ 1,358,236
Community Development	1,044,518	262,667	25%	233,643
Public Safety	15,146,016	3,211,333	21%	3,091,307
Public Works	3,651,168	710,606	19%	696,972
Parks and Recreation	3,286,666	693,380	21%	676,757
Contingencies	878,562	86,281	10%	1,072
Transfers to Other Funds	2,919,348	713,346	24%	782,345
	<u>\$ 32,896,262</u>	<u>\$ 7,262,177</u>	22%	<u>\$ 6,840,332</u>

<u>Expenditures by Category</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expended</u>	<u>Prior Yr</u>
Personnel Services	\$ 22,071,546	\$ 4,607,262	21%	\$ 4,681,457
Operating Expenses	7,006,806	1,855,288	26%	1,375,458
Grants and Aid	20,000	-	0%	-
Contingencies	878,562	86,281	10%	1,072
Transfers to Other Funds	2,919,348	713,346	24%	782,345
	<u>\$ 32,896,262</u>	<u>\$ 7,262,177</u>	22%	<u>\$ 6,840,332</u>

- Contingent expenditures include COVID-19 expenses for the first quarter of this year. Contingency budget includes planned savings for the fiscal year for the Hurricane Reserve (\$200,000) and Sanborn Center Reserve (\$12,500). It also includes other planned contingencies for retirement payouts, labor union agreements and fuel expenses.

- Public Works is at 19% of budget mostly due to personnel expenses coming in under budget at the end of the first quarter.
- Other significant expenditures are within expected ranges.



GENERAL FUND CAPITAL PROJECTS

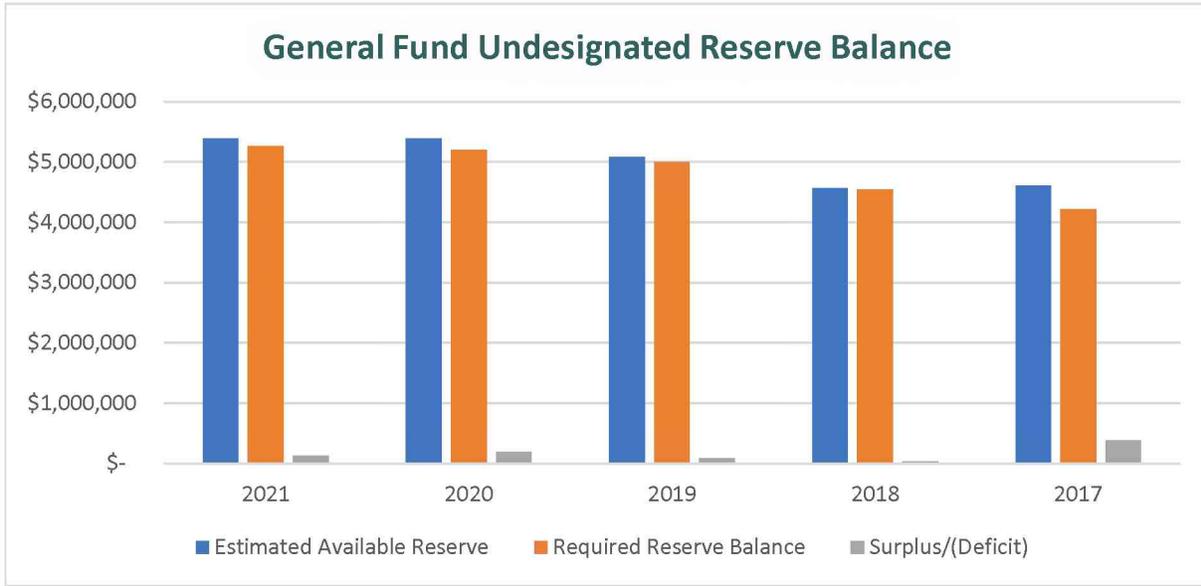
The capital projects for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund which are included in a separate section of this report.

GENERAL FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to two month's operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$5,386,862 which represents a reserve balance of \$125,601 above the two-month required Undesignated Reserve of \$5,261,261 at December 31, 2020.

General Fund
Fiscal Year 2021 Undesignated Reserve Analysis

	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 5,386,862			
Required 2 Month Undesignated Reserve	5,261,261			
Surplus/Deficit	\$ 125,601	\$ -	\$ -	\$ -



CONFISCATED TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund revenues are at \$26 or 1% of total revenues budgeted this fiscal year.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund operating expenditures are at \$96 or 3% of the total budget as of December 31, 2020.

HOMELESS SHELTER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Fund operating revenues are at \$194,953 or 48% of total revenues budgeted this fiscal year. Operating revenues are comprised of private donations totaling \$194,740 and interest income of \$213. Other Financing Sources of revenue are at \$12,500 or 25% of budgeted funds and is comprised of transfers from the General Fund which will be used towards operations of the facility.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Operating Expenditures are at \$118,429 or 25% of total expenses budgeted this fiscal year. Expenses include payments to the West Volusia Neighborhood Center for operation of the shelter and miscellaneous building repairs and maintenance.

SPRING HILL COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund revenues realized at December 31, 2020 are \$297,937 or 82% of budgeted revenues. CRA revenues are comprised of ad valorem taxes and federal, state and local grants, donations from private sources and miscellaneous revenues.

Revenue Source	Budgeted	Realized	% Realized	Prior Year
Ad Valorem Taxes	\$ 228,980	\$ 292,529	128%	\$ 191,278
Miscellaneous Revenues	1,200	483	40%	2,064
Federal & State Grants	132,881	-	0%	-
Donations from Private Sources	-	4,925	N/A	3,000
Total Revenues	<u>\$ 363,061</u>	<u>\$ 297,937</u>	82%	<u>\$ 196,342</u>

- Ad Valorem Property taxes are at 128% realization due to underbudgeting of Volusia County TIF revenues. Revenues from all taxing agencies have been received.
- Federal & State grants include CDBG grant operating funds to cover a portion of personnel expenses and State EPA funds for the Connection Assistance Spring Shed Initiative project.
- Donations include reimbursements for furniture and other miscellaneous donations.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund expenditures as of December 31, 2020 are \$63,721 or 18% of budget. Expenditures by category as a percent of appropriated funds are personnel 22%, operating 22%, capital outlay 0%, grants & aid 0%, contingencies 0%, and transfers to other funds 46%.

Expenditures by Category	Budgeted	Expended	% Expended	Prior Year
Personnel Services	103,648	22,788	22%	27,453
Operating Expenses	45,812	10,167	22%	6,138
Capital Outlay	-	12,517	N/A	135,389
Grants and Aid	105,000	-	0%	-
Contingencies	69,030	-	0%	-
Transfer to Other Funds	39,571	18,248	46%	2,038.48
	<u>\$ 363,061</u>	<u>\$ 63,721</u>	18%	<u>\$ 171,019</u>

- CDBG grant revenue covers a portion of personnel expenses each year.
- Capital Outlay expenses include FFE expenses of the Spring Hill Resource Center. The budget will be amended on the next meeting as a carryover amendment.

SPRING HILL COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
Spring Hill Resource Center	\$ -	\$ 12,517	\$ -	\$ (12,517)
Total	\$ -	\$ 12,517	\$ -	\$ (12,517)

GOVERNMENTAL IMPACT FEES TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund revenues realized at December 31, 2020 are \$355,461 or 33% of budgeted funds. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new customers.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Police Impact Fees	\$ 41,754	\$ 78,622	188%	\$ 13,782
Fire Impact Fees	73,000	38,353	53%	11,132
Parks and Recreation Impact Fees	496,403	173,864	35%	167,204
General Government Impact Fees	211,000	64,255	30%	28,704
Miscellaneous Revenues	-	367	N/A	2,920
Total Operating Revenues	822,157	355,461	43%	223,742
Funds Carried Over From Prior Years	248,000	-		-
Total Revenues	\$ 1,070,157	\$ 355,461	33%	\$ 223,742

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund expenses as of December 31, 2020 are \$503,228 or 47% of budgeted funds. 100% of expenses are transfers to other funds.

<u>Expenditures by Category</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expended</u>	<u>Prior Year</u>
Capital Outlay	\$ -	\$ -	N/A	\$ -
Transfer to Debt Service Fund	622,157	453,228	73%	334,963
Transfer to Other Funds	448,000	50,000	11%	50,000
	\$ 1,070,157	\$ 503,228	47%	\$ 384,963

- Budgeted transfers to the Debt Service Fund pay for debt funded impact projects such as Earl Brown Park, Sperling Sports Complex, and construction of City Hall, Fire Station and Police Evidence Building. A report of the Debt Service Fund is included in this report.
- Budgeted transfers to Other Funds include \$200,000 to repay hurricane reserves and \$248,000 for the construction of the new Police Evidence Building.

DOWNTOWN COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund revenues are at \$554,139 or 92% of budgeted revenues this quarter. Revenues from all taxing agencies have been received which makes up most of the revenue totals. Miscellaneous revenue is 36% realized due to rent collection revenue exceeding budget.

Revenue Source	Budgeted	Realized	% Realized	Prior Year
Ad Valorem Taxes	\$ 526,705	\$ 529,055	100%	\$ 592,320
Fish Building Rental Receipts	58,105	19,852	34%	19,334
Miscellaneous Revenues	14,604	5,232	36%	8,147
	<u>\$ 599,414</u>	<u>\$ 554,139</u>	92%	<u>\$ 619,801</u>

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund expenditures are \$109,163 or 18% of total budgeted funds. Expenses by category as a percent of appropriated funds is operating expenses 25%, capital expenses 0%, grants and aid 0%, contingencies 0%, and transfers to debt service fund 50%.

Expenditures by Category	Budgeted	Expended	% Expended	Prior Year
Operating Expenses	338,821	86,219	25%	47,371
Capital Outlay	-	3,663	N/A	-
Grants and Aid	27,500	-	0%	-
Contingencies	194,658	-	0%	-
Transfer to Debt Service Fund	38,435	19,281	50%	-
	<u>\$ 599,414</u>	<u>\$ 109,163</u>	18%	<u>\$ 47,371</u>

- Capital outlay was budgeted for street banner poles in Fiscal Year 2020 which will be presented as a carryover amendment.
- Transfer to Debt Service Fund includes loan payments for Downtown parking improvements.

DOWNTOWN COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

Project Description	Budget	Expended	Encumbered	Available
Street Banner Poles	\$ -	\$ 3,663	\$ 67,927	\$ (71,589)
Total	<u>\$ -</u>	<u>\$ 3,663</u>	<u>\$ 67,927</u>	<u>\$ (71,589)</u>

GRANTS & SPECIAL REVENUES FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund revenues realized at December 31, 2020 are \$122,342 or 6% of total budgeted revenues. The Grants and Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants and other specific revenues that fund non-payroll

operating expenses. As of December 31, 2020, \$56,061 or 25% of general fund revenues were transferred to the grant and special revenue fund to cover repaving expenses budgeted this year.

Revenue Source	Budgeted	Realized	% Realized	Prior Year
Local Option Gas Tax	\$ 255,331	\$ 70,108	27%	\$ 77,300
Federal Grants	466,558	-	0%	-
Local Grants	376,215	(4,085)	-1%	-
Miscellaneous Revenues	-	258	N/A	4,189
Transfer from General Fund - PILOT	224,244	56,061	25%	56,225
Total Operating Revenues	1,322,348	122,342	9%	137,715
Funds Carried Over From Prior Years	650,002	-		-
Total Revenues	<u>\$ 1,972,350</u>	<u>\$ 122,342</u>	6%	<u>\$ 137,715</u>

- Federal grant revenue is 0% realized this period. Grant revenues are billed quarterly based on progress of grant funded projects and will be collected in a subsequent period. The federal grant projects budgeted this year include CDBG funds for ADA Right of Way Improvements, EPA funds for the Brownfield Environmental projects, and JAG funds for security cameras at the police department.
- Local grant revenue is -1% realized this period due to timing of grant accruals this quarter. Local grant revenues are billed when there is sufficient progress on funded projects and is collected in a subsequent period. Local grant projects budgeted this year include the Volusia County interlocal agreement for construction of the Homeless Shelter and ECHO grant funds for the Sperling Sports Complex.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund expenditures as of December 31, 2020 are \$383,483 or 19% of total budgeted funds. Expenditures by category as a percent of appropriated funds are operating expense 0% and capital outlay 30%. Expenditures in this fund are based on timing of projects and will not always follow the normal benchmarks for a given quarter.

GRANTS & SPECIAL REVENUES FUND CAPITAL PROJECTS

Project Description	Budget	Expended	Encumbered	Available
Homeless Shelter	\$ 14,025	\$ 4,944	\$ -	\$ 9,081
ROW ADA Improv (2020 CDBG)	116,438	-	22,696	93,742
ROW ADA Improv (2021 CDBG)	186,328	-	-	186,328
Sperling Sports Complex	955,459	378,538	524,949	51,971
Total	<u>\$ 1,272,250</u>	<u>\$ 383,483</u>	<u>\$ 547,645</u>	<u>\$ 341,122</u>

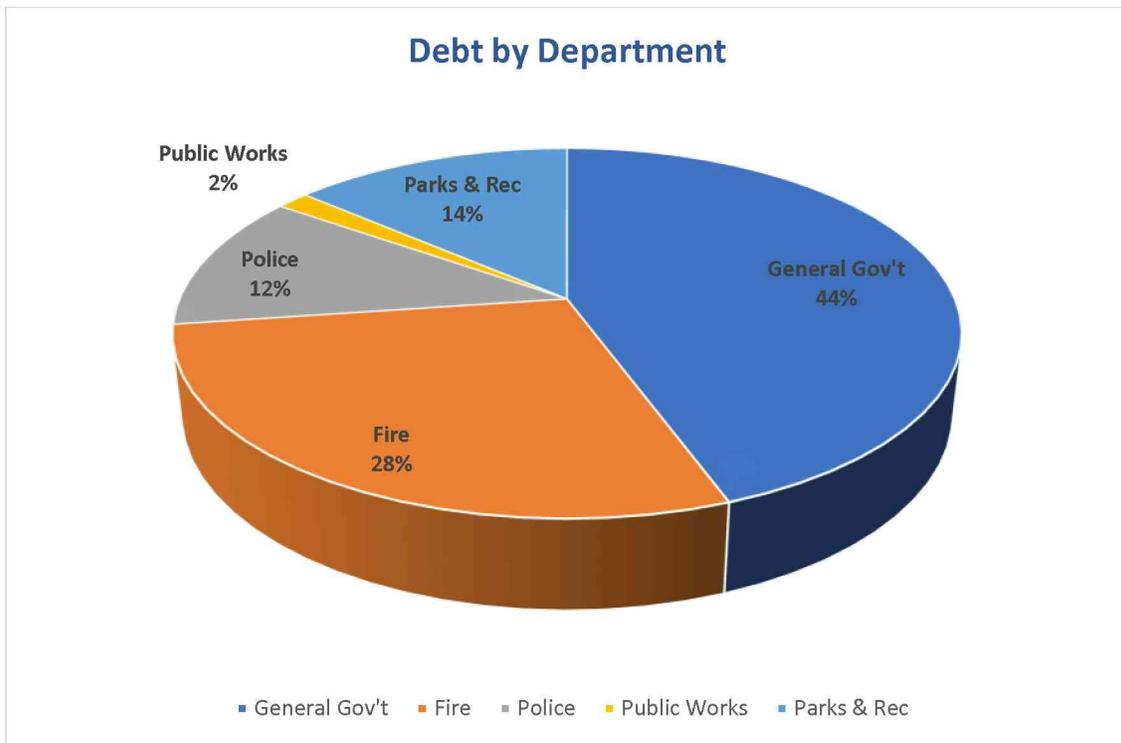
DEBT SERVICE FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Debt Service Fund consists of transfers from other funds which are used to pay debt payments for the current fiscal year. As of December 31, 2020, \$1,123,980 or 46% of budget was transferred from other funds to cover debt payments made by the end of the first quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Debt Service Fund expenditures are \$1,123,980 or 46% of budgeted funds at the end of the first quarter. Expenditures by department for governmental related debt payments include general government (\$498,985), Police (\$134,323), Fire (\$319,155) Public Works (\$17,779), and Parks and Recreation (\$153,737). Timing of debt payments are based on predetermined amortization schedules and will vary from quarterly benchmarks throughout the year.



Annual Debt Service Schedule – FY 2021

Debt Instrument	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due @ 9/30/21
2004A Revenue Note Wells Fargo (\$8.5M)	494,564	67,385	561,949	2,114,805
2004B Revenue Note Wells Fargo (\$1.5M)	99,218	13,519	112,737	424,267
2013A Note BB&T - EB Park	119,574	60,269	179,843	1,703,783
2013B Note BB&T - EB Park	45,267	22,816	68,082	644,970
2018A Revenue Note BB&T - Non-taxable	365,162	97,646	462,808	2,816,180
2018B Revenue Note BB&T - Taxable	59,119	39,441	98,560	929,523
2019 Revenue Note - Chase Bank	582,983	155,257	738,240	8,983,669
	<u>1,765,887</u>	<u>456,332</u>	<u>2,222,219</u>	<u>17,617,197</u>

Capital Leases	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due
2020 Truist Bank Lease - Ladder Truck	185,288	18,939	204,227	1,167,494
2020 Printer/Copiers - DEX Imaging	39,597	-	39,597	161,689
	<u>224,886</u>	<u>18,939</u>	<u>243,825</u>	<u>1,329,183</u>
Total Capital Debt	<u>1,990,772</u>	<u>475,271</u>	<u>2,466,043</u>	<u>18,946,380</u>

CAPITAL PROJECTS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Capital Projects Fund include transfers from other funds and the dedicated .2 mills of ad valorem revenue that was budgeted for FY 2021. Revenues by category are Ad valorem taxes 85%, miscellaneous revenue 0%, transfers from general fund 2% and transfers from other funds 4%.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Ad Valorem Taxes	\$ 391,446	\$ 330,790	85%	\$ 314,982
Miscellaneous Revenues		2,047	N/A	-
Transfer from General Fund	891,954	15,735	2%	271,445
Transfer from Other Funds	1,048,821	44,716	4%	23,273
Funds Carried Forward From Prior Years	7,410,265	-		-
Total Revenues	<u>\$ 9,742,486</u>	<u>\$ 393,287</u>	4%	<u>\$ 609,699</u>

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Capital outlay expenditures for the first quarter total \$2,298,215 or 24% of budgeted expenses. A budget transfer will be presented to transfer funding from the New Fire Station to the Police Evidence Building to correct the allocation between the two projects.

CAPITAL PROJECTS FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
Replace ERP System	\$ 682,938	\$ 45,221	\$ 495,522	\$ 142,195
Virtual Desktop Infrastructure	2,247	-	-	2,247
Record Mgmt Plan Services	36,750	-	-	36,750
ADA/ERP/Phone	9,888	-	-	9,888
Upgrade access door	6,841	6,841	-	(0)
Panasonic arbitrator system	19,900	-	-	19,900
Accela Platform Enhancements	137,000	6,845	66,255	63,900
Backup Repository	24,500	-	-	24,500
Closed Captioning	15,000	-	-	15,000
Disaster Recovery	24,000	-	-	24,000
Firehouse Inspector	12,600	-	-	12,600
Fuel Master	22,500	-	-	22,500
Neptune (401)	23,000	-	22,674	326
Agenda Management Software	30,000	-	-	30,000
Planar 86 (401)	12,100	-	10,608	1,492
Quartermaster Supply Program	8,500	-	-	8,500
WW Pole Barn Cameras (401)	9,950	-	-	9,950
Server For Security Cameras	5,289	-	-	5,289
Sanborn Center AVI	11,111	-	-	11,111
Customer Service Payment Kiosk	40,220	-	-	40,220
2011 Chevy Volt 117-5406	23,657	-	-	23,657
New Fire Station {81}	5,376,993	986,173	4,210,098	180,721
2005 Pierce Enforcer 122-5022	925,479	925,479	-	-
2001 Chevy Tahoe, 122-4758	42,000	-	33,395	8,605
2006 Chevy Silverado, 122-5008	42,000	-	33,395	8,605
SCBA Equipment	249,986	-	249,986	0
New Evidence Building	1,355,793	261,705	1,171,756	(77,668) *
2nd Floor Storage Room Conver	27,000	-	-	27,000
2007 Chevy Impala 127-5102	21,095	16,963	-	4,132
2008 Ford Crown Vic 127-5740	67,088	5,558	40,129	21,401
2009 Toyota Camry 127-5249	31,500	-	25,662	5,838
2009 Toyota Camry 127-5250	31,682	-	26,449	5,233
2009 Toyota Camry 127-5248	23,814	19,703	-	4,111
2009 Toyota Camry 127-5269	23,814	16,963	-	6,851
2013 Flord Explorer 127-5439	21,095	-	17,314	3,781
2013 Ford Explorer 127-5440	64,283	5,558	40,129	18,596
2006 Ford Ranger 131-5063	24,647	-	24,647	-
Hydraulic Truck Post Puller	6,650	-	-	6,650
Replace 123S Work Table/Roller	18,970	-	14,750	4,220
Replace Mower 132-5512	9,400	-	-	9,400
New 2019 Vermeer Brush Chipper	46,649	-	-	46,649
New Kubota Gator	11,499	-	8,973	2,526
New Propagation Greenhouse	26,636	-	-	26,636
Renovate Sperling Sport Comple	15,063	1,204	-	13,859
Sperling (3) Softball Fencing	28,297	-	-	28,297
Resurface Shuffleboard Courts	25,621	-	-	25,621
2007 Gator 4x4 UTV 143-0018	8,345	-	8,345	-
2002 Ford Crew Cab 143-4908	46,346	-	40,380	5,966
Stadium Seats Melching Field	12,750	-	12,750	-
Total	\$ 9,742,486	\$ 2,298,215	\$ 6,553,218	\$ 891,054

*a future budget amendment will be presented for over-budgeted projects

WATER & SEWER FUND

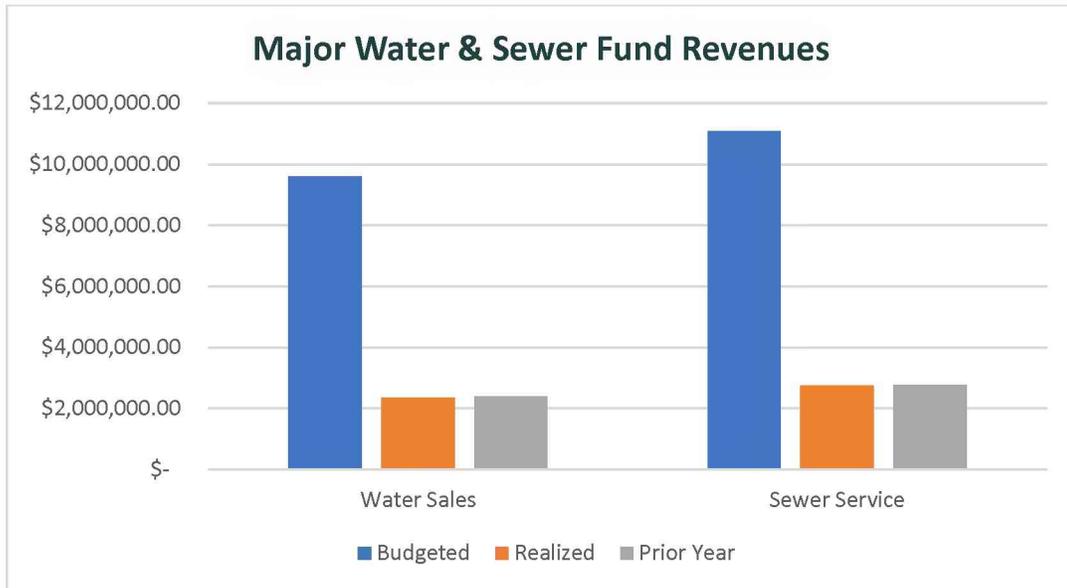
REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Sewer revenues as of December 31, 2020 are \$5,586,299 or 16% of budget for the year. Revenue by category as a percent of budget realized is operating revenues 25%, miscellaneous revenues 22% and transfers from other funds 18%. Water sales are 25% realized at \$2,358,762 and sewer sales are 25% realized at \$2,739,710.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Water Sales	\$ 9,604,095	\$ 2,358,762	25%	\$ 2,390,277
Water Reuse	971,130	183,742	19%	274,502
Water Installation	236,358	79,250	34%	88,074
Sewer Service	11,084,229	2,739,710	25%	2,762,950
Sewer Installation	79,911	25,070	31%	32,574
Same Day Service	8,000	3,100	39%	2,950
Infrastructure Fees	18,000	99,527	553%	24,681
West Volusia Water Suppliers	13,500	-	0%	-
Penalty Charges	296,857	12,320	4%	84,736
Hydrant Rental	98,200	4,388	4%	3,500
Interest on Investments	143,813	34,052	24%	179,436
Sale of Surplus Equipment	2,000	4,856	243%	-
Insurance Proceeds	-	-	N/A	2,019
Miscellaneous	127,606	19,878	16%	15,784
Total Operating Revenues	22,683,699	5,564,655	25%	5,861,481
Funds Carried Over from Prior Years	12,028,041	-	0%	-
Use of Reserves	63,400	-	0%	-
Transfer from Other Funds	120,400	21,644	18%	30,070
Total Revenues	<u>\$ 34,895,540</u>	<u>\$ 5,586,299</u>	16%	<u>\$ 5,891,551</u>

	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Operating Revenues	\$ 22,410,280	\$ 5,505,869	25%	\$ 5,664,242
Miscellaneous Revenues	273,419	58,786	22%	197,239
Non-Operating Revenues	12,211,841	21,644	0%	30,070
	<u>\$ 34,895,540.00</u>	<u>\$ 5,586,298.75</u>	16%	<u>\$ 5,891,550.96</u>

- Charges for services are at 25% realization this quarter which are within the expected range.
- Penalty charges are only at 4% of budget due to ongoing COVID-19 internal policies to waive water and sewer penalty charges during the pandemic.
- Infrastructure fees are at 553% of budget for the first quarter of the fiscal year.



As of December 31, 2020, there are 23,916 water customers and 15,693 sewer customers. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase.

Meter Count and Consumption

Dec 2020

Water Meters:

Potable	21,185
Irrigation	1,506
Reclaim	1,225
Total Meters	<u>23,916</u>

Sewer:

Sewer	15,693
Total W & S	<u><u>39,609</u></u>

A rate study was performed during fiscal year 2017 to determine the necessary water and sewer rate adjustments needed over the next four years in order to fund future capital projects including alternative water supply projects. Beginning in fiscal year 2018, water rates will increase 4.50% annually through fiscal year 2021, while sewer rates will remain unchanged.

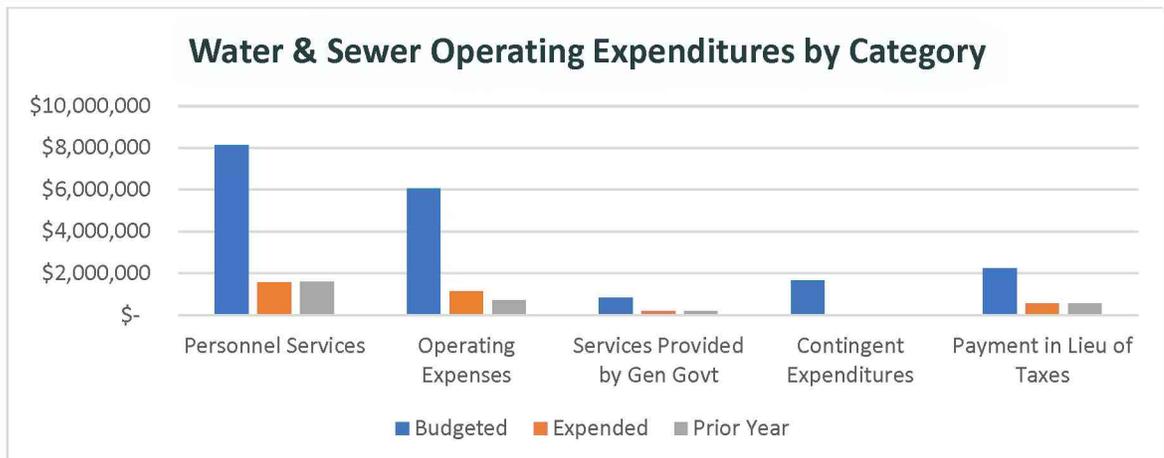
EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water and Sewer Fund expenditures are at \$3,735,859 or 11% of budgeted expenses as of December 31, 2020. Expenditures by category as a percent of appropriated funds are personnel 19%, operating expenses 19%, capital outlay 1%, services provided by general government 25%, contingency 0%, payment in lieu of taxes 25% and transfers out 6%.

<u>Expenditures by Category</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expensed</u>	<u>Prior Year</u>
Personnel Services	\$ 8,130,486	\$ 1,574,373	19%	\$ 1,588,367
Operating Expenses	6,029,215	1,142,014	19%	708,538
Capital Outlay	15,398,535	214,807	1%	315,905
Services Provided by Gen Govt	836,448	208,404	25%	208,375
Contingencies	1,665,262	-	0%	-
Payment in Lieu of Taxes	2,242,439	560,610	25%	562,250
Transfers to Other Funds	593,155	35,651	6%	20,646
	<u>\$ 34,895,540</u>	<u>\$ 3,735,859</u>	11%	<u>\$ 3,404,082</u>

<u>Expenditures by Department</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expensed</u>	<u>Prior Year</u>
Administration	\$ 2,449,640	\$ 321,929	13%	\$ 261,333
Engineering	849,886	177,132	21%	123,441
Water Production	5,929,850	275,269	5%	260,118
Water Distribution	5,432,638	644,316	12%	415,917
Wastewater Treatment	8,088,353	558,024	7%	436,801
Utilities Maintenance	2,171,497	382,526	18%	492,195
Facilities Maintenance	870,580	140,429	16%	188,383
Customer Service	1,434,389	255,799	18%	261,438
Wastewater Collection	2,331,403	175,769	8%	173,186
Services Provided by Gen Govt	836,448	208,404	25%	208,375
Payment in Lieu of Taxes	2,242,439	560,610	25%	562,250
Contingencies	1,665,262	-	0%	-
Transfers to Other Funds	7,680	1,920	25%	-
Transfers to Capital Projects	585,475	33,731	6%	20,646
	<u>\$ 34,895,540</u>	<u>\$ 3,735,859</u>	11%	<u>\$ 3,404,082</u>

- Water Production, Water Distribution, Wastewater Treatment and Wastewater Collection consistently have low percentages realized. During the same period last year, the percentages realized were 4%, 11%, 5%, and 10% respectively.
- Budgeted Contingencies includes funding for future surface water expenses which is intentional savings this year.
- Transfers to capital projects are recorded when expenses are incurred. Project expenses often cross several years and will not be fully expensed during one fiscal year.



WATER & SEWER FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
Utilities Admin Bldg Design	\$ 500,000	\$ 249	\$ -	\$ 499,751
Year 7 of GIS Svs & Mapping	135,000	-	-	135,000
New Ford F150	34,500	-	32,655	1,845
2008 Ford Ranger 202-5021	35,500	-	26,197	9,303
WP#10 Land Purchase	5,637	-	-	5,637
WP#2 Roof Replacement	49,000	-	-	49,000
WP#3 CROM Tank Ceiling Rehab	79,200	-	73,500	5,700
WTP #10 Project A Well Site	583,236	12,833	12,007	558,396
WVWS Borrow Pit Proj	84,798	-	-	84,798
WTP#10 Supply Wells FG1-2	1,431,701	-	205,542	1,226,159
WP#10 Design	2,158,858	-	-	2,158,858
WP RTU upgrade	-	-	11,950	(11,950) *
WP#12 PLC Replacement	76,668	-	66,947	9,722
WP#4 CROM Tank Exhaust Blower	6,905	-	6,905	-
WP#4 High Svc Pump Replacement	35,000	-	-	35,000
WP#9 Submersible Mixing System	65,500	-	-	65,500
WP#9 VFD Replacement	45,179	-	18,735	26,444
Shed#1 Pole Barn Enclosure	50,200	-	-	50,200
SR44 Bridge Utility Relocation	89,009	3,041	13,718	72,250
Water Main Relocation SR44	28,947	179	28,767	1
Edison Water Main	605,508	-	-	605,508
Woodland & Mandarin Water Main	60,282	-	-	60,282
W SR 44 Utility Relocation	460,000	-	-	460,000
Awning for outside supplies	15,300	-	-	15,300
Grundomat Boring Tool	5,900	-	-	5,900
Meter Replacement (1,500)	480,000	-	-	480,000
Rubber Track Excavator	31,500	26,135	-	5,365
2012 Ford F250 #204-5416	43,000	-	39,668	3,332
Reclaim Borrow Pit Load	350,000	-	-	350,000
Digester upgrades and Impr	1,542,676	16,985	10,043	1,515,647
Reclaim Adelle Ave Loop	76,505	18,376	43,815	14,314
US92 Reclaim Storage and Repum	3,466,701	17,661	108,300	3,340,740
Reclaim Borrow Pit Design	400,000	-	-	400,000
75HP Electric Motor (2)	11,898	11,898	-	0
Replace Block Digester	12,400	-	10,559	1,841
Replace Mower 205-5071	12,100	11,800	-	300
Brandy Trails Camera System	8,600	-	6,496	2,104
L/S #81 Permanent Generator	41,400	3,764	34,218	3,419
L/S #125 HIBOCS Odor Control	52,500	-	-	52,500
L/S #15 and Panel Box Replace	50,200	-	43,199	7,001
L/S #5 and Panel Box Replace	50,200	-	43,199	7,001
L/S #51 and Panel Box Replace	51,200	-	43,240	7,960
L/S #77 and Panel Box Replace	63,700	38	51,970	11,692
New 1/2 Ton PU Truck	34,500	-	32,655	1,845
L/S #130 Remote Telemetry Unit	13,000	-	12,058	942
Trailer Mounted Genie Lift	34,000	27,895	-	6,105
2004 Ford F205 208-3955	37,800	-	35,486	2,314
2007 Chevy Cargo Van 208-5141	44,732	-	44,729	3
Overhead Doors (2)	25,938	-	-	25,938
2011 Chevy Volt 209-15	24,937	-	-	24,937
Ford Focus 209-17	24,937	-	-	24,937
Spring Hill Sanitary Sewer Ph3	147,629	-	-	147,629
Utility Relocation Orange Camp	1,341,799	17,418	1,224,381	100,001
Utility Extension to Automall	10,000	-	10,000	-
Botts Landing Force Main	26,525	11,250	13,684	1,591
Manhole Rehab (35-50)	60,000	-	-	60,000
Sewer Line Rehabilitation	150,000	-	19,925	130,075
QZ3 Manhole Pole Camera	19,500	18,500	-	1,000
Push Rod Camera System	16,830	16,785	-	45
Total	\$ 15,398,535	\$ 214,807	\$ 2,324,547	\$ 12,859,182

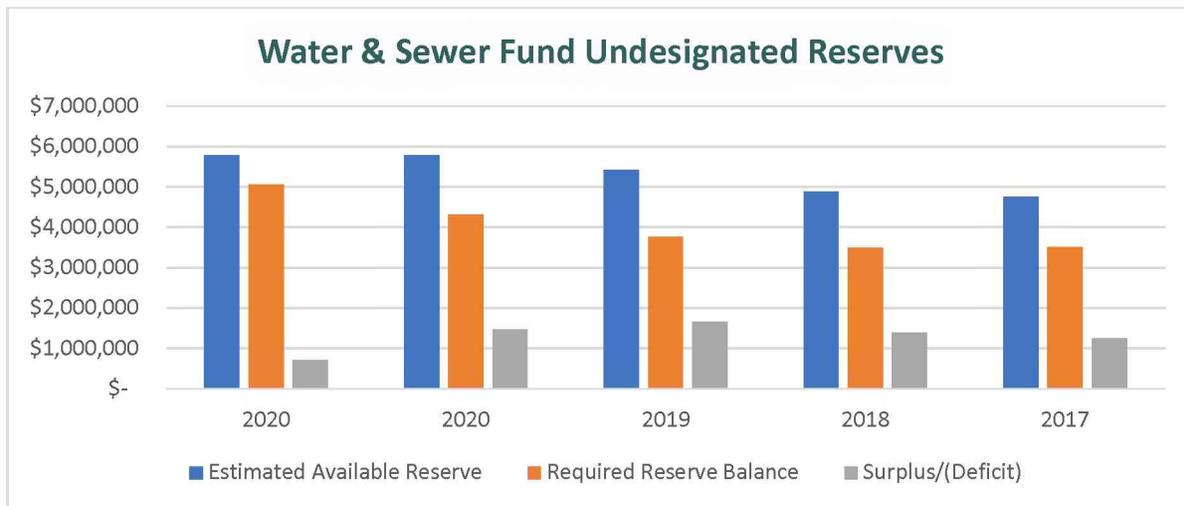
*PO needs to be closed - project is complete

WATER & SEWER FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to three month's operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$5,782,077 which represents a reserve balance of \$719,073 above the three-month required Undesignated Reserve of \$5,063,004 at December 31, 2020.

Water & Sewer Fund Fiscal Year 2021 Undesignated Reserve Analysis

	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 5,782,077			
Required 3 Month Undesignated Reserve	5,063,004			
Surplus/Deficit	\$ 719,073	\$ -	\$ -	\$ -



WATER & WASTEWATER TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Wastewater Trust Fund revenues realized are \$672,026 or 6% of total budget as of December 31, 2020. Impact fee charges are at 22% realized which is down from 26% compared to the same quarter one year ago.

Revenue Source	Budgeted	Realized	% Realized	Prior Year
Interest Income	\$ -	\$ 9,210	N/A	\$ 50,542
Impact Fee Charges	3,000,000	662,816	22%	875,043
State Grants	2,209,578	-	0%	-
Total Operating Revenues	5,209,578	672,026	13%	925,584
Use of Reserves	2,717,266	-		-
Funds Carried Over from Prior Years	3,664,900	-		-
Total Revenues	\$ 11,591,744	\$ 672,026	6%	\$ 925,584

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Wastewater Trust Fund expenditures are \$522,305 or 5% as of December 31, 2020. All budgeted expenses in this fund are for capital outlay which is detailed in the Capital Project section below.

WATER & WASTEWATER TRUST FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
2018 Water Main Improvements	\$ 238,152	\$ 4	\$ 238,152	\$ (4)
2019 Water Main Improv	168,288	-	161,482	6,806
Reclaim Expansion Phase 4	98,704	12,749	81,301	4,655
2020 Water Main Improvement	1,221,104	15,044	1,104,299	101,761
Spring Hill Sanitary Sewer Ph	2,750,360	485,489	2,270,156	(5,285) *
2021 Water Main Improvements	1,775,936	2,019	160,696	1,613,221
Alabama/Amelia Reclaim Ext	800,000	7,001	76,319	716,680
Reclaim Water Exp 4A & Adelle	4,539,200	-	-	4,539,200
Total	\$ 11,591,744	\$ 522,305	\$ 4,092,405	\$ 6,977,034

*a future budget amendment will be presented for this project

MUNICIPAL AIRPORT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund revenues realized as of December 31, 2020 are \$575,499 or 7% of total revenues budgeted this fiscal year. Revenues by category are operating revenues 34%, miscellaneous revenues 18% and grant revenues 0%.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Rentals - Aviation	\$ 315,458	\$ 103,013	33%	\$ 103,804
Rentals - Non Aviation	1,279,036	445,911	35%	446,159
Special Events	98,149	24,827	25%	57,442
Interest Income	4,990	644	13%	3,484
Insurance Reimbursement	-	132	N/A	132
Miscellaneous	5,000	972	19%	1,801
Federal Grants	3,340,524	-	0%	-
State Grants	2,719,098	-	0%	-
Total Operating Revenues	7,762,255	575,499	7%	612,821
Funds Carried Over from Prior Years	92,280	-	-	-
Use of Reserves	874,904	-	-	-
Total Revenues	\$ 8,729,439	\$ 575,499	7%	\$ 612,821

Major Municipal Airport Revenues

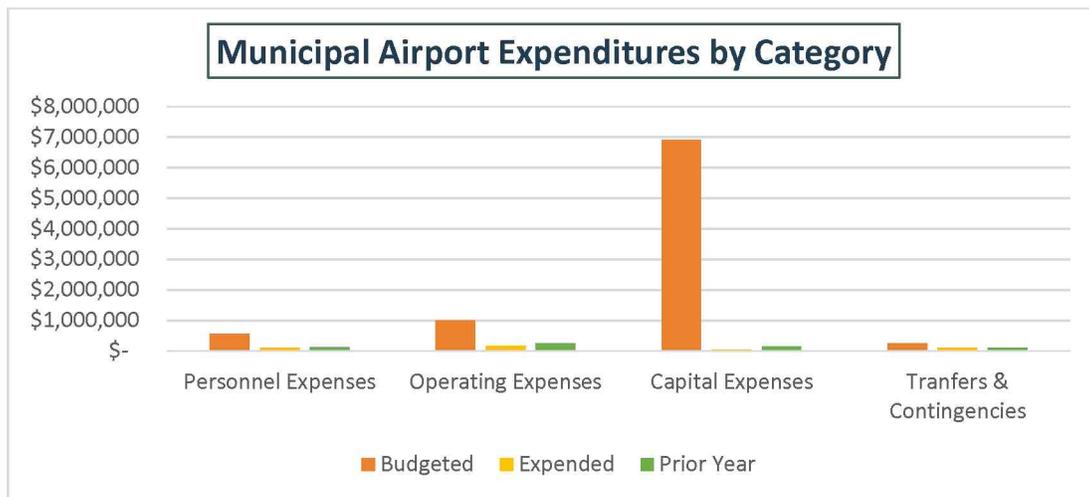


- Special Event revenue is realized seasonally and is collected for the Airport Showcase which is normally held in November. The Showcase was cancelled for November 2020 and will be held at a later date.
- Interest income is at 13% due to interest earnings on investments decreasing sharply due to the COVID-19 impact on the economy and interest rates.
- Federal and State grant revenues are 35% realized due to the timing of grant funded revenues collected throughout the year. All airport grants are reimbursement grants and revenues are collected after expenses are incurred and eligible for reimbursement.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund expenditures are \$448,558 or 5% of total budget for fiscal year ending December 31, 2020. Expenditures by category are personnel 21%, operating expenses 14%, services provided by general government 25%, capital outlay 1%, contingencies 7% and transfers 48%.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expended</u>	<u>Prior Year</u>
Personnel Services	\$ 560,384	\$ 115,795	21%	\$ 120,795
Operating Expenses	772,117	107,272	14%	187,728
Services Provided by General Government	239,206	59,401	25%	56,882
Capital Outlay	6,910,914	51,053	1%	149,697
Contingencies	8,131	582	7%	-
Transfers to General Fund	225,162	113,238	50%	113,215
Transfers to Other Funds	13,525	1,217	9%	313
	<u>\$ 8,729,439</u>	<u>\$ 448,558</u>	5%	<u>\$ 628,630</u>



- Operating expenses are at 14% of budget mostly due to EPA Brownfield professional services which are 0% expended to date.
- Capital outlay is at 1% of budget due to timing of capital projects planned for the airport.

- Contingencies spent this quarter are for airport operating expenses funded by an FAA Cares grant awarded for the COVID-19 pandemic.

MUNICIPAL AIRPORT FUND CAPITAL PROJECTS

Project Description	Budget	Expended	Encumbered	Available
New T-Hangars & Electric Gate	\$ 1,886,250	\$ -	\$ 135,110	\$ 1,751,140
GA Complex Apron Expansion	17,080	-	-	17,080
Rehab E&W Apron & Elec Homerun	3,176,203	42,327	33,198	3,100,678
NW Industrial Bus Pk Access Rd	1,364,805	1,407	16,965	1,346,434
Taxiway D-Repair Home Run	20,641	7,319	-	13,322
3-1200 gal Fuel Farm	94,935	-	94,935	-
Wildlife Management Plan	20,000	-	-	20,000
Security Cameras & Fencing	300,000	-	-	300,000
New Fence - Sport Village	31,000	-	-	31,000
Total	<u>\$ 6,910,914</u>	<u>\$ 51,053</u>	<u>\$ 280,208</u>	<u>\$ 6,579,654</u>

REFUSE COLLECTION FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund revenues realized on December 31, 2020 are \$1,012,778 or 25% of budgeted revenues for the fiscal year.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

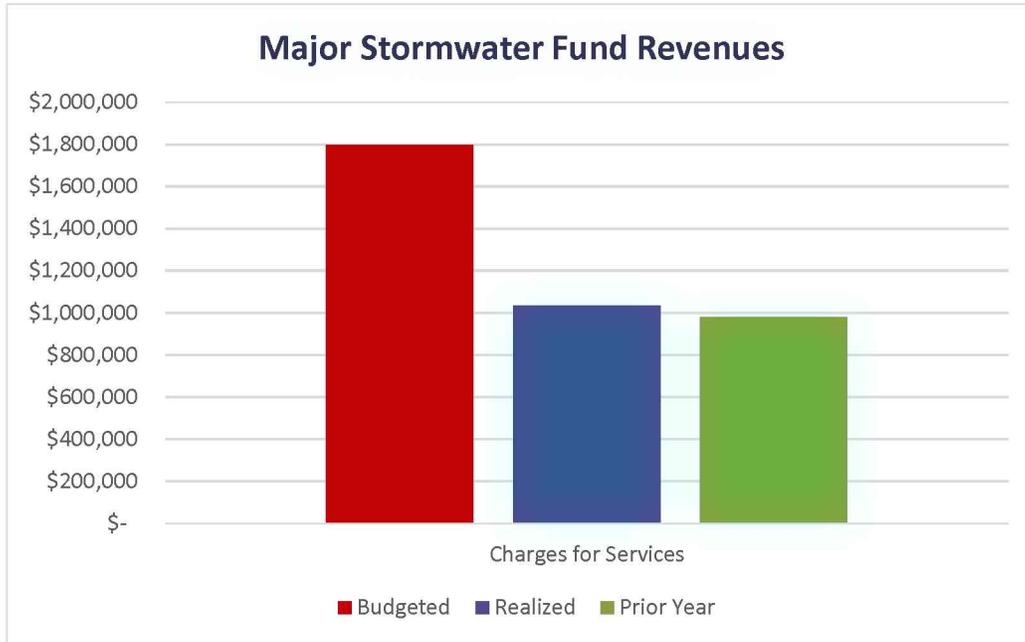
Refuse Collection Fund expended funds are \$667,082 or 17% of budgeted expenses for the fiscal year. Operating expenses are paid when incurred and timing of payments does not always correlate to period benchmarks. Transfers to other funds cover administrative and billing fees incurred by the water and sewer fund.

STORMWATER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund revenues are \$1,052,972 or 45% of total budgeted revenues for the fiscal year ending December 31, 2020. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or developed parcels that do not have separate water/sewer accounts. Stormwater fees are typically billed at the end of the calendar year. A rate study was performed during fiscal year 2020 to determine the necessary stormwater rate adjustment needed over the next five years in order to fund future capital projects. Beginning in fiscal year 2022, stormwater rates will increase 4% annually through fiscal year 2026.

Revenue Source	Budgeted	Realized	% Realized	Prior Year
Charges for Services	\$ 1,798,274	\$ 1,034,949	58%	\$ 978,875
Interest Income	10,000	2,203	22%	10,777
Sale of Surplus Equipment	-	15,820	N/A	-
Total Operating Revenues	1,808,274	1,052,972	58%	989,652
Use of Reserves	97,252	-		-
Funds Carried Over from Prior Years	433,209	-		-
Total Revenues	<u>\$ 2,338,735</u>	<u>\$ 1,052,972</u>	45%	<u>\$ 989,652</u>

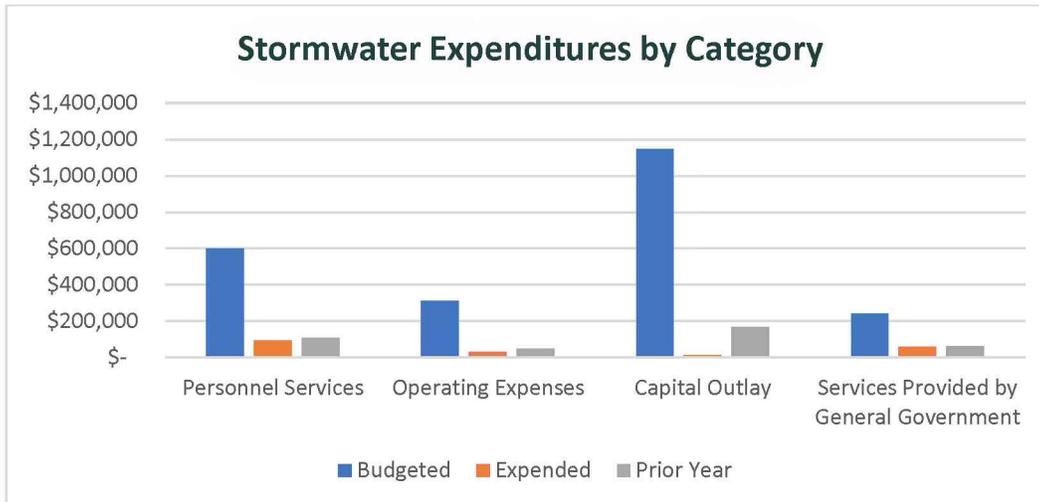


- Charges for services is 5.73% higher than the same period last year of \$978,875.
- Interest income is lower than one year ago due to significant decreases in interest rates due to economic impacts of COVID-19.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund expenditures are \$201,773 or 9% of total budgeted funds for the year. Expenses by category are personnel 16%, operating 9%, capital outlay 1%, services provided by general government 25%, contingencies 0%, and transfers to other funds 17%.

Expenditures	Budgeted	Expended	% Expensed	Prior Year
Personnel Services	\$ 600,386	\$ 94,060	16%	\$ 108,814
Operating Expenses	311,832	28,926	9%	47,035
Capital Outlay	1,149,099	14,016	1%	165,911
Services Provided by General Government	241,057	59,845	25%	61,909
Contingencies	8,000	-	0%	-
Transfers to Other Funds	28,361	4,926	17%	4,436
	<u>\$ 2,338,735</u>	<u>\$ 201,773</u>	9%	<u>\$ 388,105</u>



STORMWATER FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
Replace K-Mart Pump Station	\$ 414,331	\$ 3,130	\$ 2,899	\$ 408,302
Misc SW Impr (Neighborhood)	7,705	-	7,705	-
City Hall Drainage Pipe 24"	111,090	-	-	111,090
New Hampshire Ave Pond Additio	250,384	2,492	13,814	234,078
Boston/Rich Ave Drainage Impro	65,019	-	-	65,019
Misc SW Neighborhood Improv	100,000	-	32,331	67,669
Misc SW Pond Improv	20,000	-	-	20,000
915 E Univ Retent Pond Fence	-	8,394	-	(8,394) *
Stone & Ambrose Pond Fence	-	-	15,660	(15,660) *
Street Sweeper 450-5026	65,200	-	-	65,200
Broom Atch Skid Steer SLV952S	5,770	-	-	5,770
Replace portable pump 450-003	50,650	-	45,162	5,488
Replace portable pump 450-008	50,650	-	45,162	5,488
MOW ATTCH SKID STEER SLV952S	8,300	-	-	8,300
Total	\$ 1,149,099	\$ 14,016	\$ 162,733	\$ 972,350

*a budget amendment will be presented for this project

PERMITS & INSPECTIONS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund revenue as of December 31, 2020 is \$427,295 or 16% of revenues budgeted this fiscal year. Charges for services and miscellaneous revenues were at 31% and 20% respectively.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Charges for Services	\$ 1,380,635	\$ 423,935	31%	\$ 434,047
Miscellaneous Revenue	16,936	3,360	20%	18,279
Total Operating Revenues	1,397,571	427,295	31%	452,326
Use of Reserves	1,252,355	-	-	-
Funds Carried Over from Prior Years	80,958	-	-	-
Total Revenues	\$ 2,730,884	\$ 427,295	16%	\$ 452,326

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund expenditures are \$444,169 or 16% of total budgeted funds at the end of the first quarter. Expenditures by category as a percentage of appropriated funds is personnel 20%, operating expenses 2%, capital outlay 0%, services provided by general government 25%, contingencies 0% and transfers to other funds 6%.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expended</u>	<u>Prior Year</u>
Personnel Services	1,432,705	287,540	20%	280,257
Operating Expenses	513,629	8,902	2%	8,163
Capital Outlay	37,147	-	0%	82,201
Services Provided by General Government	548,116	136,633	25%	125,896
Contingencies	4,000	-	0%	-
Transfers to Other Funds	195,287	11,094	6%	1,877
	<u>\$ 2,730,884</u>	<u>\$ 444,169</u>	16%	<u>\$ 498,394</u>

- Operating expenses were at 2% mainly due to professional services for condemnations and plans reviews which are at 0% of budget this quarter. Other operating expenses are within expected ranges.
- Transfers to other funds includes transfers for capital expenses in the Capital Fund and copier lease payments in the debt service fund.

PERMITS & INSPECTIONS FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
Land Mgmt Upgrade	\$ 14,266	\$ -	\$ 11,600	\$ 2,666
Ford F150 480002A 480-5861	22,881	-	22,881	-
Total	<u>\$ 37,147</u>	<u>\$ -</u>	<u>\$ 34,481</u>	<u>\$ 2,666</u>

HEALTH INSURANCE COST CONTAINMENT FUND

The Health Insurance Cost Containment Fund (HICC) was created to account for the operation of a health center in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees and the dependents of employees who are currently insured through the City's health plan. The HICC Fund results in reduced costs compared to regular health provider services and benefits employees by minimizing the annual increase in health insurance. The majority of revenue reflected in this fund represents transfers made from all other funds and totals \$149,287 or 25% of budget as of December 31, 2020.

Expended funds are \$110,755 or 19% at the end of the first quarter. Expenditures by category as a percentage of appropriated funds are operating expenses 18% and services provided by general government 25%.

WORKER'S COMPENSATION SELF-INSURANCE FUND

Premium revenues reflected in the Worker's Compensation Self-Insurance Fund represent transfers made from all other funds and totals \$201,383 or 25% at the end of the first quarter. Miscellaneous revenues are \$2,817 and represents interest earnings and recovery checks deposited into the fund.

During the quarter ending September 30, 2019, the City received an updated actuarial report which increased the necessary reserve amount for FY-2021 to \$934,000. Available funds allow staff to maintain a confidence level of 75% at a \$150,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. As of December 31, 2020, the fund had a recorded liability in the amount of \$690,863 for claims incurred, but not reported losses, and a liability for reported losses of \$243,137. Listed below are the minimum total reserve amounts needed to meet specific confidence levels as determined by the City's actuary.

Estimated Worker's Compensation Deductible Losses

Confidence Level	Total Required Reserve at a \$100,000 Deductible		Total Required Reserve at \$150,000 Deductible		Total Required Reserve at \$300,000 Deductible	
	9/30/21	Increase/ (Decrease) Over Current Reserve	9/30/21	Increase/ (Decrease) Over Current Reserve	9/30/21	Increase/ (Decrease) Over Current Reserve
65%	\$ 579,000	\$ (1,274,399)	\$ 618,000	\$ (1,235,399)	\$ 790,000	\$ (1,063,399)
75%	\$ 830,000	\$ (1,023,399)	\$ 934,000	\$ (919,399)	\$ 1,210,000	\$ (643,399)
85%	\$ 1,300,000	\$ (553,399)	\$ 1,566,000	\$ (287,399)	\$ 2,061,000	\$ 207,601
90%	\$ 1,760,000	\$ (93,399)	\$ 2,221,000	\$ 367,601	\$ 2,956,000	\$ 1,102,601

Reserve Balance as of 9/30/20 \$ 1,853,399

Source: 7/9/19 Cornerstone Actuarial Solutions Worker's Comp Actuarial Report

CASH MANAGEMENT

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

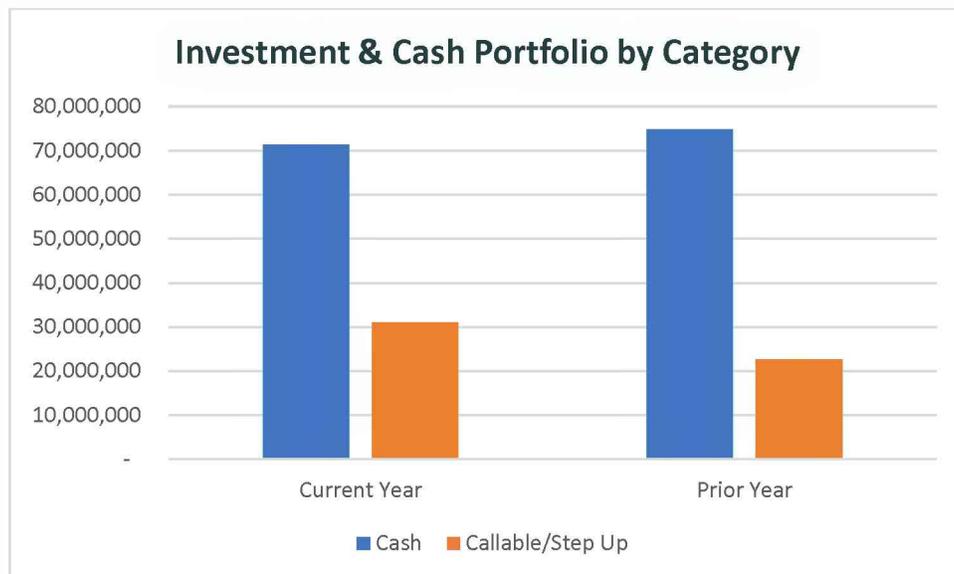
The City's cash balance is \$71,392,427 which is 70% of the total cash and investment portfolio.

The investments held by the City as of this reporting period have a par value of \$31,000,000 a book value of \$30,999,500 and a fair value of \$30,996,910. The blended rate of return at the end of this reporting period was .59% with a weighted average maturity for the portfolio of 4.39. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill rate was 0.09% and the average rate on federal funds was 0.09%.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo Pooled Cash account, money market accounts at Seaside Bank and Seacoast Bank, and a money market account at Morgan Stanley.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of December 31, 2020, the City has an unrealized loss of \$2,590. An unrealized loss is defined as the decrease in fair value of investments under the book value. The investment policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at December 31, 2020:

	Policy Limitations	Investment Percentages	Market Value of Investments
Us Treasuries & Agencies	70 - 80%	0%	-
Step Up / Callable Notes & Bonds	60 - 70%	30%	30,996,910
Single Index Variable Rate	20 - 30%	0%	-
Banker's Acceptances	15 - 25%	0%	-
Commercial Paper	15 - 25%	0%	-
CD's, CDARS and Other Time Deposits	60 - 70%	70%	71,392,427
Mutual Funds	20 - 30%	0%	-
Local Government Surplus Fund (SBA)	65 - 75%	0%	-
		100%	\$ 102,389,337



A list of the City's investment portfolio as of December 31, 2020 is included in this report.

CONCLUSION

The attached Financial Report is a presentation of the City's financial position and results of operation through December 31, 2020. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate for this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or staufferd@deland.org should you have any questions or comments regarding this memorandum or the enclosed financial report.

Cash & Investments Portfolio Summary
December 2020

Investment	Type	Callable Date	Maturity Date	Current Yield to Maturity	Par Value/ Face Value	Book Value	Fair Value	Market Adjustment	Interest Receivable	Settlement Date	
General Investments:											
Pooled Interest Bearing Checking Account			Next Day	0.25%	52,003,350.08	52,003,350.08	52,003,350.08	-	-	N/A	
Money Market - Seaside			Next Day	0.25%	5,609,352.67	5,609,352.67	5,609,352.67	-	-	N/A	
Money Market - Seacoast			Next Day	0.25%	5,101,137.41	5,101,137.41	5,101,137.41	-	-	N/A	
Money Market - Morgan Stanley			Next Day	0.65%	8,678,587.19	8,678,587.19	8,678,587.19	-	-	N/A	
Total General Investments					71,392,427.35	71,392,427.35	71,392,427.35	-	-		
Short Term Operating Investments:											
FHLMC	Call	03/01/21	3134GVB72	06/01/23	0.450%	2,000,000.00	2,000,000.00	2,000,140.00	140.00	749.98	06/01/20
FNMA	Call	06/02/21	3136G4VY6	06/02/23	0.420%	2,000,000.00	2,000,000.00	2,000,200.00	200.00	676.66	06/02/20
FHLMC	Call	06/30/21	3134GVV88	06/30/23	0.420%	2,000,000.00	2,000,000.00	2,000,740.00	740.00	-	06/30/20
FNMA	Call	07/30/21	3136G4ZP1	07/30/25	0.650%	2,000,000.00	2,000,000.00	2,000,140.00	140.00	5,416.66	07/30/20
FFCB	Call	02/04/21	3133EL2S2	08/04/25	0.670%	2,000,000.00	2,000,000.00	2,000,140.00	140.00	5,471.66	08/04/20
FFCB	Call	01/05/21	3133EL2U7	08/04/25	0.680%	2,000,000.00	2,000,000.00	2,000,000.00	-	5,553.32	08/04/20
FFCB	Call	02/25/21	3133EL4W1	08/25/25	0.610%	2,000,000.00	1,999,500.00	2,000,000.00	500.00	4,270.00	08/25/20
FNMA	Call	08/27/21	3136G4S87	08/27/25	0.650%	2,000,000.00	2,000,000.00	2,000,160.00	160.00	4,477.76	08/27/20
FHLB	Call	01/05/21	3130AKA55	09/24/25	0.521%	2,000,000.00	2,000,000.00	1,997,060.00	(2,940.00)	2,802.22	09/24/20
FNMA	Call	04/27/22	3136G45P4	10/27/25	0.550%	2,000,000.00	2,000,000.00	1,999,820.00	(180.00)	1,955.54	10/27/20
FHLB	Call	10/29/21	3130AKC95	10/29/25	0.550%	2,000,000.00	2,000,000.00	1,999,580.00	(420.00)	1,894.44	10/29/20
FNMA	Call	11/25/22	3135GA4V0	11/25/25	0.550%	2,000,000.00	2,000,000.00	2,000,620.00	620.00	1,250.00	10/27/20
Total Short Term Operating Investments				0.560%	24,000,000.00	23,999,500.00	23,998,600.00	(900.00)	34,518.24		
Long Term Operating Reserve Investments:											
FNMA	Call	06/30/21	3136G4XV0	06/30/25	0.730%	1,000,000.00	1,000,000.00	999,770.00	(230.00)	-	06/30/20
FFCB	Call	02/25/21	3133EL4W1	08/25/25	0.610%	2,000,000.00	2,000,000.00	2,000,000.00	-	4,270.00	08/25/20
FFCB	Call	01/05/21	3133EL7D0	09/11/26	0.740%	2,000,000.00	2,000,000.00	2,000,000.00	-	4,522.22	09/11/20
FHLB	Call	01/19/21	3130AKC46	10/19/26	0.721%	2,000,000.00	2,000,000.00	1,998,540.00	(1,460.00)	2,880.00	10/19/20
Total Long Term Operating Reserve Investments					7,000,000.00	7,000,000.00	6,998,310.00	(1,690.00)	11,672.22		
Total Investments including cash & paper					102,392,427.35	102,391,927.35	102,389,337.35	(2,590.00)	46,190.46		
Average Call/Maturity:				0.46							
Blended Investment Portfolio Rate of Return				0.59%							
3 Mnth T Bill				0.09%							
Fed Funds				0.09%							

This page intentionally left blank

GOVERNMENTAL FUND TYPES

GENERAL FUND

The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

City of DeLand, Florida
 General Fund
 Comparative Balance Sheet
 December 31, 2020 and December 31, 2019

	FY 2021	FY 2020
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 19,709,559	\$ 18,244,425
Petty Cash	1,625	1,625
Investments	7,317,464	4,963,821
Interest Receivable	7,426	37,734
Receivables (Net of Allowance for Uncollectibles):		
Special Assessments	39,391	45,189
Ad Valorem Taxes	49,658	48,558
Accounts Receivable	845,087	913,265
Due from Other Governments	599,132	854,276
Advances to Other Funds	2,073,413	2,220,642
Inventory	39,657	9,963
Prepaid Items	1,858,262	1,774,730
Total Current Assets	<u>32,540,673</u>	<u>29,114,228</u>
Total Assets	<u>\$ 32,540,673</u>	<u>\$ 29,114,228</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 501,223	\$ 78,922
Performance Bonds Payable	18,208	91,081
Deferred Revenue	204,320	387,535
Due to Other Governments	724	552
Customer Deposits	91,160	103,778
Total Current Liabilities	<u>815,635</u>	<u>661,868</u>
Total Liabilities	<u>\$ 815,635</u>	<u>\$ 661,868</u>
FUND BALANCES		
Fund Balances - Nonspendable:		
Inventory	\$ 37,014	\$ 33,634
Prepaid Items	18,806	35,053
Advances to Other Funds	2,148,308	2,292,976
Total Fund Balance - Nonspendable	<u>2,204,127</u>	<u>2,361,663</u>
Fund Balances - Restricted:		
OPEB	851,600	800,015
Public Safety	1,150	1,150
Construction	10,490	10,490
Transportation	10,000	10,000
Parks and Recreation	8,265	8,265
Debt Service Ad Valorem Taxes	-	190
Total Fund Balance - Restricted	<u>881,505</u>	<u>830,110</u>
Fund Balances - Committed:		
Sidewalks	14,695	14,695
Tree Replacement	669,552	277,091
Other Committed Balances	54,564	42,064
Total Fund Balance - Committed	<u>738,811</u>	<u>333,851</u>
Fund Balances - Assigned:		
Hurricane Reserves	2,400,000	2,200,000
City Hall Art Maintenance	1,084	1,084

City of DeLand, Florida
General Fund
Comparative Balance Sheet
December 31, 2020 and December 31, 2019

	FY 2021	FY 2020
Future Operating/Capital	10,430,516	6,766,173
Other Assigned Balances	476,643	439,574
Funds Carried Forward	800,782	1,326,955
Total Fund Balance - Assigned	<u>14,109,025</u>	<u>10,733,787</u>
Fund Balances - Unassigned	<u>13,791,569</u>	<u>14,192,950</u>
Total Fund Balance - Unassigned	<u>13,791,569</u>	<u>14,192,950</u>
Total Fund Balance	<u>31,725,038</u>	<u>28,452,360</u>
Total Liabilities and Fund Balance	<u>\$ 32,540,673</u>	<u>\$ 29,114,228</u>

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

For The Quarter Ended December 31, 2020

	2021 Budget Original	2021 Budget Final	FY 2021 Actual	Variance with Final Budget	FY 2020 Actual
REVENUES					
Taxes:					
Real Estate Taxes:					
Current Ad Valorem Taxes	\$ 12,886,601	\$ 12,886,601	\$ 10,533,305	\$ (2,353,296)	\$ 9,826,397
Delinquent Ad Valorem Taxes	30,061	30,061	2,369	(27,692)	1,363
Total Real Estate Taxes	12,916,662	12,916,662	10,535,674	(2,380,988)	9,827,760
Sales and Use Taxes:					
Local Option Gas Tax (2nd option)	270,487	270,487	94,953	(175,534)	101,823
Fire Insurance Premium Tax	142,999	142,999	-	(142,999)	-
Casualty Insurance Premium Tax	180,302	180,302	-	(180,302)	-
Total Sales and Use Taxes	593,788	593,788	94,953	(498,835)	101,823
Franchise Taxes:					
Electricity	2,819,279	2,819,279	753,912	(2,065,367)	956,282
Gas	90,719	90,719	23,062	(67,657)	22,680
Solid Waste	460,009	460,009	80,336	(379,673)	100,974
Total Franchise Taxes	3,370,007	3,370,007	857,309	(2,512,698)	1,079,936
Public Service Taxes:					
Electricity	3,337,899	3,337,899	958,088	(2,379,811)	1,136,115
Simplified Telecommunications Tax	866,776	866,776	223,631	(643,145)	234,068
Water	723,977	723,977	181,340	(542,637)	189,825
Gas	171,518	171,518	25,729	(145,789)	36,567
Propane	55,121	55,121	9,348	(45,773)	6,517
Total Public Service Taxes	5,155,291	5,155,291	1,398,135	(3,757,156)	1,603,091
Total Taxes	22,035,748	22,035,748	12,886,070	(9,149,678)	12,612,609
Licenses and Permits:					
Business Tax Receipts	230,014	230,014	80,134	(149,880)	73,998
Fire Permits	27,500	27,500	11,717	(15,783)	8,021
Other Licenses and Permits	400	400	68	(332)	56
Total Licenses and Permits	257,914	257,914	91,919	(165,995)	82,075
Intergovernmental Revenue:					
Federal Grants:					
HIDTA Grant	17,000	17,000	4,158	(12,842)	-
Victim Advocate Grant	50,093	50,093	3,694	(46,399)	3,606
FEMA	-	-	1,813	1,813	-
JAG Grant	-	21,492	(12,287)	(33,779)	-
COPS Hiring Program	74,330	74,330	-	(74,330)	-
Total Federal Grants	141,423	162,915	(2,622)	(165,537)	3,606
State Shared Revenues:					
State Revenue Sharing	939,636	1,109,849	269,381	(840,468)	294,696
Mobile Home Licenses	17,000	17,000	9,318	(7,682)	5,445
Alcoholic Beverage Tax	25,000	25,000	1,161	(23,839)	1,084
State Sales Tax	1,518,279	1,554,670	496,647	(1,058,023)	458,111
Gas Rebate	24,000	24,000	-	(24,000)	-
Firefighters' Incentive	15,360	15,360	3,180	(12,180)	3,840
Total State Shared Revenues	2,539,275	2,745,879	779,687	(1,966,192)	763,176
Local Shared Revenues:					
County Business Tax Receipts	25,620	25,620	10,888	(14,732)	2,117
Total Local Shared Revenues	25,620	25,620	10,888	(14,732)	2,117
External Payments in Lieu of Taxes	84,325	84,325	54,325	(30,000)	-
Total Intergovernmental Revenue	2,790,643	3,018,739	842,277	(2,176,462)	768,899
Charges for Services:					
Planning Services	151,307	151,307	60,175	(91,132)	50,173
Law Enforcement Services	136,518	136,518	30,722	(105,796)	42,175
Fire Security	5,500	5,500	1,840	(3,660)	12,840
Architectural Services	5,000	5,000	400	(4,600)	100
False Alarms	16,000	16,000	200	(15,800)	200
Barricade Use	10,000	10,000	660	(9,340)	8,740
Banners	-	-	2,432	2,432	280

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

For The Quarter Ended December 31, 2020

	2021 Budget Original	2021 Budget Final	FY 2021 Actual	Variance with Final Budget	FY 2020 Actual
Tree Replacement	1,500	1,500	236,610	235,110	2,365
Recreation Program Activity Fees	-	-	7,178	7,178	-
Swimming Pool	1,000	1,000	-	(1,000)	-
Concessions	17,545	17,545	-	(17,545)	-
Facility Rentals	33,750	33,750	3,268	(30,482)	16,953
Special Events	65,480	65,480	(10)	(65,490)	13,430
Stadium	90,500	90,500	-	(90,500)	-
Activities Center	93,750	93,750	7,388	(86,362)	24,568
Chisholm Center	9,000	9,000	3,398	(5,602)	1,825
Trailer Park	62,477	62,477	21,901	(40,576)	17,844
Total Charges for Services	<u>699,327</u>	<u>699,327</u>	<u>376,162</u>	<u>(323,165)</u>	<u>191,493</u>
Charges for General Government Services:					
Water and Sewer Revenue Fund	827,956	836,448	208,404	(628,044)	208,375
Municipal Airport Fund	234,401	239,206	59,401	(179,805)	56,882
Stormwater Revenue Fund	236,027	241,057	59,845	(181,212)	61,909
Permits & Inspections Fund	543,359	548,116	136,633	(411,483)	125,896
Health Insurance Cost Containment Fund	32,205	32,205	8,051	(24,154)	8,051
Workers' Compensation Fund	64,000	64,000	16,000	(48,000)	16,000
Total Charges for General Gov't Services	<u>1,937,948</u>	<u>1,961,032</u>	<u>488,334</u>	<u>(1,472,698)</u>	<u>477,114</u>
Fines and Forfeitures:					
Court Fines	32,000	32,000	9,955	(22,045)	6,686
Court Imposed Restitution	14,000	14,000	7,360	(6,640)	4,267
Police Education	4,000	4,000	1,276	(2,724)	833
Parking Tickets	35,000	35,000	444	(34,556)	7,587
Total Fines and Forfeitures	<u>85,000</u>	<u>85,000</u>	<u>19,036</u>	<u>(65,964)</u>	<u>19,373</u>
Miscellaneous Revenues:					
Net Investment Activity	90,000	90,000	13,634	(76,366)	98,713
Sale of Surplus Equipment	5,000	5,000	7,119	2,119	-
Private Donations	17,000	17,000	2,583	(14,417)	3,596
Other Miscellaneous Revenue	420,393	420,393	75,538	(344,855)	60,739
Insurance Proceeds on Loss of Equipment	-	-	18,235	18,235	16,933
Lighting Assessments	18,820	18,820	16,652	(2,168)	16,440
Total Miscellaneous Revenues	<u>551,213</u>	<u>551,213</u>	<u>133,761</u>	<u>(417,452)</u>	<u>196,420</u>
Total Revenues	<u>28,357,793</u>	<u>28,608,973</u>	<u>14,837,558</u>	<u>(13,771,415)</u>	<u>14,347,983</u>
EXPENDITURES					
General Government:					
Mayor and Commission:					
Personnel Services	70,186	70,186	15,297	54,889	15,952
Operating Expenses	38,316	38,316	11,675	26,641	11,659
Total Mayor and Commission	<u>108,502</u>	<u>108,502</u>	<u>26,972</u>	<u>81,530</u>	<u>27,610</u>
City Manager:					
Personnel Services	308,341	316,646	67,990	248,656	68,657
Operating Expenses	18,179	18,179	2,285	15,894	7,647
Total City Manager	<u>326,520</u>	<u>334,825</u>	<u>70,275</u>	<u>264,550</u>	<u>76,305</u>
City Clerk:					
Personnel Services	258,184	265,169	45,105	220,064	56,970
Operating Expenses	48,569	48,569	8,640	39,929	7,817
Total City Clerk	<u>306,753</u>	<u>313,738</u>	<u>53,745</u>	<u>259,993</u>	<u>64,787</u>
Finance:					
Personnel Services	751,383	772,014	175,570	596,444	145,277
Operating Expenses	88,218	88,218	22,984	65,234	5,902
Total Finance	<u>839,601</u>	<u>860,232</u>	<u>198,553</u>	<u>661,679</u>	<u>151,179</u>
City Attorney:					
Personnel Services	74,186	76,161	16,372	59,789	16,522
Operating Expenses	238,200	238,200	70,162	168,038	40,859
Total City Attorney	<u>312,386</u>	<u>314,361</u>	<u>86,534</u>	<u>227,827</u>	<u>57,381</u>
City Hall Operations:					

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

For The Quarter Ended December 31, 2020

	2021 Budget Original	2021 Budget Final	FY 2021 Actual	Variance with Final Budget	FY 2020 Actual
Personnel Services	554,958	565,147	89,463	475,684	153,416
Operating Expenses	829,875	829,875	191,341	638,534	175,788
Total City Hall Operations	1,384,833	1,395,022	280,805	1,114,217	329,203
Information Technology:					
Personnel Services	535,393	548,473	121,021	427,452	152,978
Operating Expenses	1,525,116	1,575,885	629,247	946,638	354,982
Total Information Technology	2,060,509	2,124,358	750,268	1,374,090	507,960
Human Resources:					
Personnel Services	389,701	398,946	87,321	311,625	109,445
Operating Expenses	120,000	120,000	30,092	89,908	34,366
Total Human Resources	509,701	518,946	117,413	401,533	143,811
Total General Government	5,848,805	5,969,984	1,584,564	4,385,420	1,358,236
Community Development:					
Economic Development/Administration:					
Personnel Services	257,930	265,022	56,898	208,124	57,224
Operating Expenses	68,125	68,125	49,767	18,358	32,808
Grants and Aid	20,000	20,000	-	20,000	-
Total Economic Development/Admin.	346,055	353,147	106,665	246,482	90,032
Planning and Zoning:					
Personnel Services	554,233	569,416	132,667	436,749	117,908
Operating Expenses	27,025	31,475	6,624	24,851	4,269
Total Planning and Zoning	581,258	600,891	139,291	461,600	122,177
Licenses & Code Enforcement:					
Personnel Services	59,432	60,908	14,561	46,347	19,681
Operating Expenses	29,572	29,572	2,150	27,422	1,753
Total Licenses & Code Enforcement	89,004	90,480	16,711	73,769	21,435
Total Community Development	1,016,317	1,044,518	262,667	781,851	233,643
Public Safety:					
Fire:					
Personnel Services	4,990,579	5,114,461	1,140,863	3,973,598	1,096,707
Operating Expenses	405,548	427,687	94,368	333,319	84,897
Total Fire	5,396,127	5,542,148	1,235,230	4,306,918	1,181,604
Police:					
Personnel Services	8,362,310	8,395,502	1,718,922	6,676,580	1,725,117
Operating Expenses	1,119,809	1,159,275	246,532	912,743	173,877
Total Support	9,482,119	9,554,777	1,965,454	7,589,323	1,898,994
Parking Services:					
Personnel Services	46,882	47,951	10,676	37,275	10,751
Operating Expenses	1,140	1,140	(27)	1,167	(41)
Total Parking Services	48,022	49,091	10,649	38,442	10,710
Total Police	9,530,141	9,603,868	1,976,102	7,627,766	1,909,704
Total Public Safety	14,926,268	15,146,016	3,211,333	11,934,683	3,091,307
Public Works:					
Administration:					
Personnel Services	321,092	328,253	67,264	260,989	70,926
Operating Expenses	68,276	68,276	13,297	54,979	7,408
Total Administration	389,368	396,529	80,561	315,968	78,334
Streets:					
Personnel Services	606,051	620,133	112,906	507,227	131,524
Operating Expenses	906,572	914,395	175,851	738,544	149,527
Total Streets	1,512,623	1,534,528	288,757	1,245,771	281,051
Trees:					
Personnel Services	413,877	423,354	84,177	339,177	80,652
Operating Expenses	116,286	116,286	13,531	102,755	24,516
Total Trees	530,163	539,640	97,708	441,932	105,168
Beautification:					
Personnel Services	529,035	541,586	107,829	433,757	100,740
Operating Expenses	123,436	123,436	18,337	105,099	29,076

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

For The Quarter Ended December 31, 2020

	2021 Budget Original	2021 Budget Final	FY 2021 Actual	Variance with Final Budget	FY 2020 Actual
Total Beautification	652,471	665,022	126,166	538,856	129,817
Vehicle Maintenance:					
Personnel Services	452,210	462,323	101,465	360,858	93,474
Operating Expenses	53,126	53,126	15,950	37,176	9,129
Total Vehicle Maintenance	505,336	515,449	117,414	398,035	102,603
Total Public Works	3,589,961	3,651,168	710,606	2,940,562	696,972
Parks and Recreation:					
Administration:					
Personnel Services	259,202	266,116	60,569	205,547	61,096
Operating Expenses	17,616	17,616	4,616	13,000	1,808
Total Administration	276,818	283,732	65,186	218,546	62,904
Recreation:					
Personnel Services	216,524	222,134	51,020	171,114	47,431
Operating Expenses	104,560	104,560	9,994	94,566	18,611
Total Recreation	321,084	326,694	61,014	265,680	66,042
Parks:					
Personnel Services	1,187,435	1,216,090	227,110	988,980	245,074
Operating Expenses	458,375	458,375	137,352	321,023	105,581
Total Parks	1,645,810	1,674,465	364,462	1,310,003	350,655
Intermodal Transportation:					
Personnel Services				-	
Operating Expenses	19,767	19,767	5,779	13,988	3,071
Total Intermodal Transportation	19,767	19,767	5,779	13,988	3,071
Trailer Park:					
Operating Expenses	15,261	15,261	7,126	8,135	6,383
Total Trailer Park	15,261	15,261	7,126	8,135	6,383
Museum:					
Operating Expenses	27,202	27,202	6,958	20,244	2,897
Total Museum	27,202	27,202	6,958	20,244	2,897
Activities Center:					
Personnel Services	248,506	254,904	50,638	204,266	44,937
Operating Expenses	126,076	126,076	21,905	104,171	17,927
Total Activities Center	374,582	380,980	72,543	308,437	62,865
Stadium:					
Operating Expenses	115,770	123,058	33,579	89,479	33,331
Total Stadium	115,770	123,058	33,579	89,479	33,331
Special Events:					
Personnel Services	10,765	10,765	885	9,880	896
Operating Expenses	48,000	48,000	395	47,605	1,650
Total Special Events	58,765	58,765	1,280	57,485	2,546
Chisholm Center:					
Personnel Services	253,978	259,886	50,674	209,212	58,103
Operating Expenses	116,856	116,856	24,780	92,076	27,961
Total Chisholm Center	370,834	376,742	75,454	301,288	86,063
Total Parks and Recreation	3,225,893	3,286,666	693,360	2,593,286	676,757
Contingent Expenditures	941,985	878,562	86,281	792,281	1,072
Total Expenditures	29,549,229	29,976,914	6,548,831	23,428,083	6,057,987
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,191,436)	(1,367,941)	8,288,727	9,656,668	8,289,996
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from Water and Sewer Fund:					
Payment in Lieu of Taxes	2,242,439	2,242,439	560,610	(1,681,829)	562,250
Transfer from Other Funds	425,162	425,162	88,343	(336,819)	92,920
Transfers Out:					
Transfer to Other Funds	(2,407,231)	(2,919,348)	(713,345)	(2,206,003)	(782,345)

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

For The Quarter Ended December 31, 2020

	2021 Budget Original	2021 Budget Final	FY 2021 Actual	Variance with Final Budget	FY 2020 Actual
Use of Reserves	931,066	1,181,052	-	(1,181,052)	-
Funds Carried Over From Prior Years	-	438,636	-	(438,636)	-
Total Other Financing Sources (Uses)	1,191,436	1,367,941	(64,393)	(5,844,339)	(127,176)
Change in Fund Balance	-	-	8,224,334	3,812,329	8,162,821

GOVERNMENTAL FUND TYPES

SPECIAL REVENUE FUNDS

A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

City of DeLand, Florida
 Confiscated Fund
 Comparative Balance Sheet
 December 31, 2020 and December 31, 2019

	FY 2021	FY 2020
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 81,134	\$ 59,327
Total Current Assets	<u>81,134</u>	<u>59,327</u>
Total Assets	<u><u>\$ 81,134</u></u>	<u><u>\$ 59,327</u></u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 96	\$ -
Total Current Liabilities	<u>96</u>	<u>-</u>
Total Liabilities	<u><u>\$ 96</u></u>	<u><u>\$ -</u></u>
FUND BALANCES		
Fund Balances - Restricted:		
Federal Confiscated Revenues	\$ 3,252	\$ 59,143
State Confiscated Revenues	77,785	184
Total Fund Balances - Restricted	<u>81,037</u>	<u>59,327</u>
Total Fund Balances	<u>81,037</u>	<u>59,327</u>
Total Liabilities and Fund Balances	<u><u>\$ 81,134</u></u>	<u><u>\$ 59,327</u></u>

City of DeLand, Florida
 Confiscated Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual
 For The Quarter Ended December 31, 2020

	2021 Budget Original	2021 Budget Final	FY 2020 Actual	Variance with Final Budget	FY 2020 Actual
REVENUES					
Confiscated Revenues	\$ 3,000	\$ 3,000	\$ -	\$ (3,000)	\$ -
Interest on Investments	-	-	26	26	192
Total Revenues	<u>3,000</u>	<u>3,000</u>	<u>26</u>	<u>(2,974)</u>	<u>192</u>
EXPENDITURES					
Operating Expenses	<u>3,000</u>	<u>3,000</u>	<u>96</u>	<u>(2,904)</u>	<u>-</u>
Total Expenditures	<u>3,000</u>	<u>3,000</u>	<u>96</u>	<u>(2,904)</u>	<u>-</u>
 Change in Fund Balance	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ (71)</u>	 <u>\$ (71)</u>	 <u>\$ 192</u>

City of DeLand, Florida
Homeless Shelter Fund
Comparative Balance Sheet
December 31, 2020 and December 31, 2019

	FY 2021	FY 2020
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 743,277	\$ 627,620
Total Current Assets	743,277	627,620
Total Assets	\$ 743,277	\$ 627,620
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ -	\$ -
Total Current Liabilities	-	-
Total Liabilities	-	-
 FUND BALANCES		
Fund Balance - Restricted	743,277	627,620
Total Fund Balance	743,277	627,620
Total Liabilities and Fund Balance	\$ 743,277	\$ 627,620

City of DeLand, Florida
Homeless Shelter Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual
For The Quarter Ended December 31, 2020

	2021 Budget Original	2021 Budget Final	FY 2021 Actual	Variance with Final Budget	FY 2020 Actual
REVENUES					
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	404,330	404,330	194,953	(209,377)	220,114
Total Revenues	<u>404,330</u>	<u>404,330</u>	<u>194,953</u>	<u>(209,377)</u>	<u>220,114</u>
EXPENDITURES					
Operating Expenses	479,330	479,330	118,429	(360,901)	144
Total Expenditures	<u>479,330</u>	<u>479,330</u>	<u>118,429</u>	<u>(360,901)</u>	<u>144</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from Other Funds	50,000	50,000	12,500	(37,500)	12,500
Use of Reserves	25,000	25,000	-	(25,000)	-
Total Other Financing Sources (Uses)	<u>75,000</u>	<u>75,000</u>	<u>12,500</u>	<u>(62,500)</u>	<u>12,500</u>
 Change in Fund Balance	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 89,024</u>	 <u>\$ 89,024</u>	 <u>\$ 232,469</u>

City of DeLand, Florida
Spring Hill Community Redevelopment Fund
Comparative Balance Sheet
December 31, 2020 and December 31, 2019

	FY 2021	FY 2020
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 313,211	\$ 607,146
Accounts Receivable	244,967	107
Due from Other Governments	-	78,774
Total Current Assets	<u>558,178</u>	<u>686,027</u>
Total Assets	<u>\$ 558,178</u>	<u>\$ 686,027</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 4,144	\$ 28,921
Due to Other Governments	7	7
Total Current Liabilities	<u>\$ 4,150</u>	<u>\$ 28,927</u>
FUND BALANCES		
Fund Balances - Restricted:		
Spring Hill Resource Center	\$ 554,028	\$ 657,100
Total Fund Balance - Restricted	<u>554,028</u>	<u>657,100</u>
Total Liabilities and Fund Balances	<u>\$ 558,178</u>	<u>\$ 686,027</u>

City of DeLand, Florida
Spring Hill Community Redevelopment Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual
For The Quarter Ended December 31, 2020

	2021 Budget Original	2021 Budget Final	FY 2021 Actual	Variance with Final Budget	FY 2020 Actual
REVENUES					
Ad Valorem Taxes	\$ 228,980	\$ 228,980	\$ 292,529	\$ 63,549	\$ 191,278
Miscellaneous Revenues	1,200	1,200	483	(717)	2,064
Federal Grants	132,881	132,881	-	(132,881)	-
Total Revenues	<u>363,061</u>	<u>363,061</u>	<u>293,012</u>	<u>(70,049)</u>	<u>193,342</u>
EXPENDITURES					
Personnel Services	103,648	103,648	22,788	(80,860)	27,453
Operating Expenses	45,812	45,812	10,167	(35,645)	6,138
Capital Outlay	-	-	12,517	12,517	135,389
Grants and Aid	105,000	105,000	-	(105,000)	-
Contingent Expenditures	69,030	69,030	-	(69,030)	-
Total Expenditures	<u>323,490</u>	<u>323,490</u>	<u>45,473</u>	<u>(278,017)</u>	<u>168,980</u>
OTHER FINANCING SOURCES (USES)					
Donations from Private Sources	-	-	4,925	4,925	3,000
Transfers Out:					
Transfer to Other Funds	(39,571)	(39,571)	(18,248)	21,323	(2,038)
Total Other Financing Sources (Uses)	<u>(39,571)</u>	<u>(39,571)</u>	<u>(13,323)</u>	<u>26,248</u>	<u>962</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 234,216</u>	<u>\$ 234,216</u>	<u>\$ 25,324</u>

City of DeLand, Florida
 Governmental Impact Fees Trust Fund
 Comparative Balance Sheet
 December 31, 2020 and December 31, 2019

	FY 2021	FY 2020
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,052,098	\$ 670,438
Total Current Assets	<u>1,052,098</u>	<u>670,438</u>
Total Assets	<u><u>\$ 1,052,098</u></u>	<u><u>\$ 670,438</u></u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ -	\$ -
Total Current Liabilities	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCES		
Fund Balances - Restricted		
Police Impact Fees	\$ 476,407	\$ 136,159
Fire Impact Fees	69,033	44,202
General Government Impact Fees	(10,292)	68,865
Parks and Recreation Impact Fees	537,876	582,525
Total Fund Balances - Restricted	<u>1,073,024</u>	<u>831,751</u>
Fund Balance - Unassigned	<u>(20,927)</u>	<u>(161,313)</u>
Total Fund Balances	<u>1,052,098</u>	<u>670,438</u>
Total Liabilities and Fund Balances	<u><u>\$ 1,052,098</u></u>	<u><u>\$ 670,438</u></u>

City of DeLand, Florida
Governmental Impact Fees Trust Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual
For The Quarter Ended December 31, 2020

	2021 Budget Original	2021 Budget Final	FY 2021 Actual	Variance with Final Budget	FY 2020 Actual
REVENUES					
Police Impact Fees	\$ 41,754	\$ 41,754	\$ 78,622	\$ 36,868	\$ 13,782
Fire Impact Fees	73,000	73,000	38,353	(34,647)	11,132
Parks & Recreation Impact Fees	496,403	496,403	173,864	(322,539)	167,204
General Gov't Impact Fees	211,000	211,000	64,255	(146,745)	28,704
Interest on Investments	-	-	367	367	2,920
Total Revenues	<u>822,157</u>	<u>822,157</u>	<u>355,461</u>	<u>(466,696)</u>	<u>223,742</u>
EXPENDITURES					
Operating Expenses	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Transfers Out:					
Transfer to Other Funds	(822,157)	(1,070,157)	(503,228)	566,929	(384,963)
Funds Carried Over From Prior Years	-	248,000	-	(248,000)	-
Total Other Financing Sources (Uses)	<u>(822,157)</u>	<u>(822,157)</u>	<u>(503,228)</u>	<u>318,929</u>	<u>(384,963)</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (147,767)</u>	<u>\$ (147,767)</u>	<u>\$ (161,221)</u>

City of DeLand, Florida
Downtown Community Redevelopment Fund
Comparative Balance Sheet
December 31, 2020 and December 31, 2019

	FY 2021	FY 2020
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,321,359	\$ 1,245,398
Accounts Receivable	228,561	99,433
Total Current Assets	<u>1,549,919</u>	<u>1,344,832</u>
Total Assets	<u>\$ 1,549,919</u>	<u>\$ 1,344,832</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 34,478	\$ 798
Deferred Revenue	-	6,043
Total Current Liabilities	<u>\$ 34,478</u>	<u>\$ 6,841</u>
FUND BALANCES		
Fund Balances - Restricted:		
Downtown Development	\$ 790,269	\$ 705,724
Grants & Aid	10,952	10,952
Downtown Enhancements	714,220	621,315
Total Fund Balance - Restricted	<u>1,515,441</u>	<u>1,337,991</u>
Total Fund Balances	<u>1,515,441</u>	<u>1,337,991</u>
Total Liabilities and Fund Balances	<u>\$ 1,549,919</u>	<u>\$ 1,344,832</u>

City of DeLand, Florida
Downtown Community Redevelopment Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual
For The Quarter Ended December 31, 2020

	2021 Budget Original	2021 Budget Final	FY 2021 Actual	Variance with Final Budget	FY 2020 Actual
REVENUES					
Ad Valorem Taxes	\$ 526,705	\$ 526,705	\$ 529,055	\$ 2,350	\$ 592,320
Fish Building Rental Receipts	58,105	58,105	19,852	(38,253)	19,334
Miscellaneous Revenues	14,604	14,604	5,232	(9,372)	8,147
Total Revenues	<u>599,414</u>	<u>599,414</u>	<u>554,139</u>	<u>(45,275)</u>	<u>619,801</u>
EXPENDITURES					
Operating Expenses	338,821	338,821	86,219	(252,602)	47,371
Capital Outlay	-	-	3,663	3,663	-
Grants and Aid	27,500	27,500	-	(27,500)	-
Contingent Expenditures	194,658	194,658	-	(194,658)	-
Total Expenditures	<u>560,979</u>	<u>560,979</u>	<u>89,882</u>	<u>(471,097)</u>	<u>47,371</u>
Transfers out:					
Transfer to Other Funds	(38,435)	(38,435)	(19,281)	19,154	-
Total Other Financing Sources (Uses)	<u>(38,435)</u>	<u>(38,435)</u>	<u>(19,281)</u>	<u>19,154</u>	<u>-</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 444,976</u>	<u>\$ 444,976</u>	<u>\$ 572,429</u>

City of DeLand, Florida
Grant & Special Revenues Fund
Comparative Balance Sheet
December 31, 2020 and December 31, 2019

	FY 2021	FY 2020
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 758,240	\$ 1,296,074
Due from Other Governments	134,627	134,750
Total Current Assets	<u>892,867</u>	<u>1,430,824</u>
Total Assets	<u>\$ 892,867</u>	<u>\$ 1,430,824</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 31,020	\$ 66,170
Deferred Inflows of Resources	14,268	100,831
Total Current Liabilities	<u>\$ 45,288</u>	<u>\$ 167,001</u>
FUND BALANCES		
Fund Balances - Restricted:		
Debt service	\$ 265,759	\$ 1,089,831
Community redevelopment	28,187	-
Parks and Recreation	367,745	88,729
Transportation	267,138	42,000
Local Option Gas Tax	179,939	218,391
Total Fund Balances - Restricted	<u>1,108,768</u>	<u>1,438,951</u>
Fund Balance - Unassigned	<u>(261,190)</u>	<u>(175,128)</u>
Total Fund Balances	<u>847,578</u>	<u>1,263,823</u>
Total Liabilities and Fund Balances	<u>\$ 892,867</u>	<u>\$ 1,430,824</u>

City of DeLand, Florida
Grant & Special Revenues Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual
For The Quarter Ended December 31, 2020

	2021 Budget Original	2021 Budget Final	FY 2021 Actual	Variance with Final Budget	FY 2020 Actual
REVENUES					
Local Option Gas Tax	\$ 255,331	\$ 255,331	\$ 70,108	\$ (185,223)	\$ 77,300
Federal Grants	186,328	466,558	-	(466,558)	-
Local Grants	-	376,215	(4,085)	(380,300)	-
Miscellaneous Revenues	-	-	258	258	4,189
Total Revenues	<u>441,659</u>	<u>1,098,104</u>	<u>66,281</u>	<u>(1,031,823)</u>	<u>81,490</u>
EXPENDITURES					
Operating Expenses	479,575	700,100	50	(700,050)	213
Capital Outlay	186,328	1,272,250	383,483	(888,767)	312,630
Total Expenditures	<u>665,903</u>	<u>1,972,350</u>	<u>383,533</u>	<u>(1,588,817)</u>	<u>312,843</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from Other Funds	224,244	224,244	56,061	(168,183)	56,225
Funds Carried Over From Prior Years	-	650,002	-	(650,002)	-
Total Other Financing Sources (Uses)	<u>224,244</u>	<u>874,246</u>	<u>56,061</u>	<u>(818,185)</u>	<u>56,225</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (261,190)</u>	<u>\$ (261,190)</u>	<u>\$ (175,128)</u>

This page intentionally left blank

GOVERNMENTAL FUND TYPES

DEBT SERVICE FUND

A debt service fund is used to account for the accumulation of financial resources to be used the payment of general long-term debt principal and interest. The Debt Service Fund accounts for the revenues and expenditures for all Governmental Fund payments on long-term debt and is funded through transfers from other funds.

City of DeLand, Florida
Debt Service Fund
Comparative Balance Sheet
December 31, 2020 and December 31, 2019

	FY 2021	FY 2020
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 3,300	\$ -
Total Current Assets	3,300	-
Total Assets	\$ 3,300	\$ -
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 3,300	\$ -
Total Current Liabilities	3,300	-
Total Liabilities	3,300	-
FUND BALANCES		
Fund Balance - Restricted	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 3,300	\$ -

City of DeLand, Florida
Debt Service Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual
For The Quarter Ended December 31, 2020

	2021 Budget Original	2021 Budget Final	FY 2021 Actual	Variance with Final Budget	FY 2020 Actual
EXPENDITURES					
General Government:					
Admin Services:					
Principal	\$ 793,268	\$ 793,268	\$ 392,421	\$ (400,847)	\$ 348,816
Interest	188,529	188,529	96,665	(91,864)	101,432
Total City Manager	<u>981,797</u>	<u>981,797</u>	<u>489,086</u>	<u>(492,711)</u>	<u>450,248</u>
Information Technology:					
Principal	39,600	39,600	9,899	(29,701)	-
Interest				-	
Total Information Technology	<u>39,600</u>	<u>39,600</u>	<u>9,899</u>	<u>(29,701)</u>	<u>-</u>
Public Safety:					
Fire:					
Principal	674,098	674,098	246,293	(427,805)	75,371
Interest	161,493	161,493	72,862	(88,631)	42,748
Total Fire	<u>835,591</u>	<u>835,591</u>	<u>319,155</u>	<u>(516,436)</u>	<u>118,119</u>
Police:					
Principal	239,216	239,216	119,608	119,608	60,996
Interest	27,970	27,970	14,715	13,255	11,818
Total Police	<u>267,186</u>	<u>267,186</u>	<u>134,323</u>	<u>132,863</u>	<u>72,814</u>
Public Works:					
Principal	29,063	29,063	14,531	(14,532)	7,363
Interest	6,319	6,319	3,248	(3,071)	2,859
Total Public Works	<u>35,382</u>	<u>35,382</u>	<u>17,779</u>	<u>(17,603)</u>	<u>10,222</u>
Parks & Recreation:					
Principal	216,242	216,242	107,434	(108,808)	79,055
Interest	91,022	91,022	46,303	(44,719)	46,678
Total Parks & Recreation	<u>307,264</u>	<u>307,264</u>	<u>153,737</u>	<u>(153,527)</u>	<u>125,734</u>
Total Expenditures	<u>2,466,820</u>	<u>2,466,820</u>	<u>1,123,980</u>	<u>(1,077,115)</u>	<u>777,138</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from Other Funds	2,466,820	2,466,820	1,123,980	(1,342,840)	777,138
Total Other Financing Sources (Uses)	<u>2,466,820</u>	<u>2,466,820</u>	<u>1,123,980</u>	<u>(1,342,840)</u>	<u>777,138</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (265,726)</u>	<u>\$ -</u>

This page intentionally left blank

GOVERNMENTAL FUND TYPES

CAPITAL PROJECTS FUNDS

A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The Capital Projects Fund accounts for the revenues and expenditures for all General Fund capital projects.

City of DeLand, Florida
 Capital Projects Fund
 Comparative Balance Sheet
 December 31, 2020 and December 31, 2019

	FY 2021	FY 2020
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 6,287,318	\$ 7,146,708
Total Current Assets	<u>6,287,318</u>	<u>7,146,708</u>
Total Assets	<u><u>\$ 6,287,318</u></u>	<u><u>\$ 7,146,708</u></u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 685,336	\$ 14,500
Total Current Liabilities	<u>685,336</u>	<u>14,500</u>
Total Liabilities	<u><u>\$ 685,336</u></u>	<u><u>\$ 14,500</u></u>
FUND BALANCES		
Fund Balances - Restricted:		
Ad-Valorem Debt	\$ -	\$ 28,135
Loan Proceeds	4,985,468	6,657,830
Total Fund Balances - Restricted	<u>4,985,468</u>	<u>6,685,965</u>
Fund Balances - Assigned	-	131,250
Fund Balances - Unassigned	616,514	314,993
Total Fund Balances	<u>5,601,982</u>	<u>7,132,208</u>
Total Liabilities and Fund Balances	<u><u>\$ 6,287,318</u></u>	<u><u>\$ 7,146,708</u></u>

City of DeLand, Florida
 Capital Projects Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual
 For The Quarter Ended December 31, 2020

	2021 Budget Original	2021 Budget Final	FY 2021 Actual	Variance with Final Budget	FY 2020 Actual
REVENUES					
Ad Valorem Taxes	\$ 391,446	\$ 391,446	\$ 330,790	\$ (60,656)	\$ 314,982
Miscellaneous Revenues	-	-	2,047	2,047	-
Total Revenues	<u>391,446</u>	<u>391,446</u>	<u>332,836</u>	<u>(58,610)</u>	<u>314,982</u>
EXPENDITURES					
Capital Outlay	941,988	9,742,486	2,298,215	(7,444,271)	480,691
Total Expenditures	<u>941,988</u>	<u>9,742,486</u>	<u>2,298,215</u>	<u>(7,444,271)</u>	<u>480,691</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Funds Carried Forward	-	7,410,265	-	(7,410,265)	-
Transfer from General Fund	379,837	891,954	15,735	(876,219)	271,445
Transfer from Other Funds	170,705	1,048,821	44,716	(1,004,105)	23,273
Total Other Financing Sources (Uses)	<u>550,542</u>	<u>9,351,040</u>	<u>60,451</u>	<u>(9,290,589)</u>	<u>294,717</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,904,927)</u>	<u>\$ (1,904,927)</u>	<u>\$ 129,008</u>

This page intentionally left blank

PROPRIETARY FUND TYPES

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

City of DeLand, Florida
Water and Sewer Revenue Fund
Comparative Balance Sheet
December 31, 2020 and December 31, 2019

	FY 2021	FY 2020
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 33,873,413	\$ 36,233,543
Investments	20,973,087	15,477,619
Interest Receivable	27,712	119,187
Accounts Receivable (Net of Allowance for Uncollectibles)	2,644,834	2,502,850
Prepaid Items	195,565	227,451
Total Current Assets	57,714,611	54,560,650
Capital Assets (Net of Accumulated Depreciation):		
Land	1,678,336	1,259,058
Buildings	2,080,912	2,330,704
Improvements Other Than Buildings	77,999,122	72,688,205
Equipment	6,872,738	5,183,447
Construction in Progress	7,785,809	10,546,779
Total Noncurrent Assets	96,416,918	92,008,193
Total Assets	\$ 154,131,528	\$ 146,568,843
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows	\$ 309,432	\$ 58,486
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 327,241	\$ 341,515
Accrued Compensated Absences Payable	83,592	139,098
Deferred Revenue	16,807	-
Customer Deposits Payable	536,295	573,090
Total Current Liabilities	963,935	1,053,704
Noncurrent Liabilities:		
Due in More than One Year:		
Accrued Compensated Absences	493,370	453,177
Net Pension Liability	1,866,323	1,538,820
Net OPEB Liability	570,152	486,528
Total Noncurrent Liabilities	2,929,845	2,478,525
Total Liabilities	\$ 3,893,780	\$ 3,532,229
 DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows	\$ 40,535	\$ 361,562
 NET ASSETS		
Invested in Capital Assets, Net of Related Debt	\$ 96,416,918	\$ 92,008,193
Restricted for:		
Equipment Acquisition	500,000	500,000
Alternative Water Supply	22,567,663	24,067,663
Water & Wastewater Trust	10,721,786	12,002,047
Rate Stabilization	75,000	75,000
Fair Share Agreements	107,431	107,431
Unrestricted	20,117,848	13,973,204
Total Net Assets	150,506,645	142,733,537
Total Liabilities and Net Assets	\$ 154,440,960	\$ 146,627,329

City of DeLand, Florida
Water and Sewer Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual
For The Quarter Ended December 31, 2020

	2021 Budget Original	2021 Budget Final	FY 2021 Actual	Variance with Final Budget	FY 2020 Actual
REVENUES					
Charges for Services:					
Sale of Water	\$ 9,604,095	\$ 9,604,095	\$ 2,358,762	\$ (7,245,333)	\$ 2,390,277
Water Installation Charges	236,358	236,358	79,250	(157,108)	88,074
Water Reuse Charges	971,130	971,130	183,742	(787,388)	274,502
Sewer Service Charges	11,084,229	11,084,229	2,739,710	(8,344,519)	2,762,950
Sewer Installation Charges	79,911	79,911	25,070	(54,841)	32,574
Same Day Service	8,000	8,000	3,100	(4,900)	2,950
Infrastructure Fees	18,000	18,000	99,527	81,527	24,681
Penalty Charges	296,857	296,857	12,320	(284,537)	84,736
Fire Hydrant Charges	98,200	98,200	4,388	(93,812)	3,500
Total Charges for Services	22,396,780	22,396,780	5,505,869	(16,890,911)	5,664,242
Miscellaneous Revenues:					
Net Investment Activity	143,813	143,813	34,052	(109,761)	179,436
Sale of Surplus Equipment	2,000	2,000	4,856	2,856	-
West Volusia Suppliers	-	13,500	-	(13,500)	-
Insurance Proceeds	-	-	-	-	2,019
Other Miscellaneous Revenues	127,606	127,606	19,878	(107,728)	15,784
Total Miscellaneous Revenues	273,419	286,919	58,786	(228,133)	197,239
Non-Operating Revenues:					
Funds Carried Over from Prior Years	-	12,028,041	-	(12,028,041)	-
Use of Reserves	-	63,400	-	(63,400)	-
Total Non-Operating Revenues	-	12,091,441	-	(12,091,441)	-
Total Revenues	22,670,199	34,775,140	5,564,655	(29,210,485)	5,861,481
EXPENDITURES					
Administration:					
Personnel Services	901,721	923,712	202,238	(721,474)	158,164
Operating Expenses	856,428	856,428	119,442	(736,986)	103,169
Capital Outlay	669,500	669,500	249	(669,251)	-
Services Provided by General Government	827,956	836,448	208,404	(628,044)	208,375
Total Administration	3,255,605	3,286,088	530,334	(2,755,754)	469,708
Engineering:					
Personnel Services	699,600	717,785	140,525	(577,260)	120,145
Operating Expenses	47,469	96,601	36,606	(59,995)	3,296
Capital Outlay	35,500	35,500	-	(35,500)	-
Total Engineering	782,569	849,886	177,132	(672,754)	123,441
Water Production:					
Personnel Services	434,273	445,604	84,897	(360,707)	95,488
Operating Expenses	845,469	862,564	177,539	(685,025)	131,944
Capital Outlay	279,879	4,621,682	12,833	(4,608,849)	32,686
Total Water Production	1,559,621	5,929,850	275,269	(5,654,581)	260,118
Water Distribution:					
Personnel Services	1,551,774	1,588,077	315,117	(1,272,960)	281,965
Operating Expenses	1,921,638	1,974,915	299,844	(1,675,071)	132,009
Capital Outlay	1,736,390	1,869,646	29,355	(1,840,291)	1,943
Total Water Distribution	5,209,802	5,432,638	644,316	(4,788,322)	415,917
Wastewater Treatment:					
Personnel Services	917,487	940,739	191,522	(749,217)	216,505
Operating Expenses	1,246,010	1,266,734	289,783	(976,951)	181,081
Capital Outlay	433,100	5,880,880	76,720	(5,804,160)	39,215
Total Wastewater Treatment	2,596,597	8,088,353	558,024	(7,530,329)	436,801
Utilities Maintenance:					
Personnel Services	1,241,495	1,272,358	251,558	(1,020,800)	246,651
Operating Expenses	399,969	399,969	99,271	(300,698)	80,295
Capital Outlay	499,170	499,170	31,697	(467,473)	165,248

City of DeLand, Florida
Water and Sewer Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual
For The Quarter Ended December 31, 2020

	2021 Budget Original	2021 Budget Final	FY 2021 Actual	Variance with Final Budget	FY 2020 Actual
Total Utilities Maintenance	2,140,634	2,171,497	382,526	(1,788,971)	492,195
Facilities Maintenance:					
Personnel Services	800,714	821,063	126,871	(694,192)	180,377
Operating Expenses	49,517	49,517	13,559	(35,958)	8,006
Total Facilities Maintenance	850,231	870,580	140,429	(730,151)	188,383
Customer Service:					
Personnel Services	974,105	998,601	166,796	(831,805)	198,811
Operating Expenses	354,514	385,914	89,002	(296,912)	42,311
Capital Outlay	49,874	49,874	-	(49,874)	20,316
Total Customer Service	1,378,493	1,434,389	255,799	(1,178,590)	261,438
Wastewater Collection:					
Personnel Services	412,533	422,547	94,849	(327,698)	90,262
Operating Expenses	136,573	136,573	16,968	(119,605)	26,428
Capital Outlay	246,330	1,772,283	63,953	(1,708,330)	56,496
Total Wastewater Collection	795,436	2,331,403	175,769	(2,155,634)	173,186
Contingencies	1,895,762	1,665,262	-	(1,665,262)	-
Total Expenditures Before Depreciation	20,464,750	32,059,946	3,139,598	(28,920,348)	2,821,186
TRANSFERS					
Transfers In:					
Transfer from Other Funds	120,400	120,400	21,644	(98,756)	30,070
Transfers Out:					
Transfer to General Fund:					
Payment in Lieu of Taxes	(2,242,439)	(2,242,439)	(560,610)	1,681,829	(562,250)
Transfer to Other Funds	(7,680)	(7,680)	(1,920)	5,760	-
Transfer to Capital Projects	(75,730)	(585,475)	(33,732)	551,743	(20,646)
Total Transfers	(2,205,449)	(2,715,194)	(574,617)	2,140,577	(552,826)
Excess (Deficiency) of Revenues Over (Under)					
Expenditures Before Depreciation	\$ -	\$ -	\$ 1,850,439	\$ 1,850,439	\$ 2,487,469

City of DeLand, Florida
Water and Wastewater Trust Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual
For The Quarter Ended December 31, 2020

	2021 Budget Original	2021 Budget Final	FY 2021 Actual	Variance with Final Budget	FY 2020 Actual
REVENUES					
Miscellaneous Revenues:					
Interest Income	\$ -	\$ -	\$ 9,210	\$ 9,210	\$ 50,542
Impact Fee Charges	3,000,000	3,000,000	662,816	(2,337,184)	875,043
Total Miscellaneous Revenues	3,000,000	3,000,000	672,026	(2,327,974)	925,584
Non-Operating Revenues:					
State Grants	1,365,870	2,209,578	-	(2,209,578)	-
Use of Reserves	2,749,266	2,717,266	-	(2,717,266)	-
Funds Carried Over From Prior Years	-	3,664,900	-	(3,664,900)	-
Total Non-Operating Revenues	4,115,136	8,591,744	-	(8,591,744)	-
Total Revenues	7,115,136	11,591,744	672,026	(10,919,718)	925,584
EXPENDITURES					
Capital Outlay	7,115,136	11,591,744	522,305	11,069,439	487,718
Total Expenditures	7,115,136	11,591,744	522,305	11,069,439	487,718
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ 149,721	\$ 149,721	\$ 437,867

City of DeLand, Florida
Municipal Airport Fund
Comparative Balance Sheet
December 31, 2020 and December 31, 2019

	FY 2021	FY 2020
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,928,732	\$ 856,582
Accounts Receivable (Net of Allowance for Uncollectibles)	133,337	94,924
Due from Other Governments	136,144	1,060,794
Inventory	355	543
Prepaid Items	25,610	21,952
Total Current Assets	2,224,178	2,034,795
Capital Assets (Net of Accumulated Depreciation):		
Land	3,935,211	3,935,211
Buildings	4,647,649	4,806,919
Improvements Other Than Buildings	23,797,074	23,583,180
Equipment	141,781	106,905
Construction in Progress	1,824,074	2,239,097
Total Noncurrent Assets	34,345,788	34,671,312
Total Assets	\$ 36,569,966	\$ 36,706,106
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 62,957	\$ 219,611
Performance Bonds Payable	1,010	1,010
Deferred Revenue	4,662	6,319
Advances from Other Funds	2,073,413	2,220,642
Due to Other Governments	21,988	24,023
Customer Deposits	70,467	71,311
Total Current Liabilities	2,234,497	2,542,916
Noncurrent Liabilities:		
Due in More Than One Year		
Accrued Compensated Absences Payable	56,187	50,112
Total Noncurrent Liabilities	56,187	50,112
Total Liabilities	\$ 2,290,683	\$ 2,593,028
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	\$ 34,345,788	\$ 34,671,312
Restricted for:		
Airport Capital Improvements	18,555	18,555
Unrestricted	(85,060)	(576,789)
Total Net Assets	34,279,283	34,113,078
Total Liabilities and Net Assets	\$ 36,569,966	\$ 36,706,106

City of DeLand, Florida
Municipal Airport Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual
For The Quarter Ended December 31, 2020

	2021 Budget Original	2021 Budget Final	FY 2021 Actual	Variance with Final Budget	FY 2020 Actual
REVENUES					
Charges for Services:					
Rentals - Aviation	\$ 315,458	\$ 315,458	\$ 103,013	\$ (212,445)	\$ 103,804
Rentals - Non-Aviation	1,279,036	1,279,036	445,911	(833,125)	446,159
Special Events	98,149	98,149	24,827	(73,322)	57,442
Total Charges for Services	1,692,643	1,692,643	573,751	(1,118,892)	607,404
Miscellaneous Revenues:					
Interest Income	4,990	4,990	644	(4,346)	3,484
Insurance Reimbursement	-	-	132	132	132
Other Miscellaneous Revenue	5,000	5,000	972	(4,028)	1,801
Total Miscellaneous Revenues	9,990	9,990	1,749	(8,241)	5,417
Non-Operating Revenues:					
Federal Grants	3,120,000	3,340,524	-	(3,340,524)	-
State Grants	1,700,000	2,719,098	-	(2,719,098)	-
Funds Carried Over From Prior Years	-	92,280	-	(92,280)	-
Use of Reserves	854,718	874,904	-	(874,904)	-
Total Non-Operating Revenues	5,674,718	7,026,806	-	(7,026,806)	-
Total Revenues	7,377,351	8,729,439	575,499	(8,153,940)	612,821
EXPENDITURES					
Personnel Services	547,234	560,384	115,795	(444,589)	120,795
Operating Expenses	584,309	772,117	107,272	(664,845)	187,728
Capital Outlay	5,776,000	6,910,914	51,053	(6,859,861)	149,697
Services Provided by General Government	234,401	239,206	59,401	(179,805)	56,882
Contingent Expenditures	4,000	8,131	582	(7,549)	-
Total Expenditures	7,145,944	8,490,752	334,103	(8,156,649)	515,102
TRANSFERS					
Transfers Out:					
Transfer to General Fund	(225,162)	(225,162)	(113,238)	111,924	(113,215)
Transfer to Capital Projects Fund	(3,185)	(10,465)	(452)	10,013	(313)
Transfer to Other Funds	(3,060)	(3,060)	(765)	-	-
Transfers To - Contra Account	-	-	74,895	74,895	72,334
Total Transfers	(231,407)	(238,687)	(39,560)	196,832	(41,194)
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	\$ -	\$ -	\$ 201,836	\$ 199,541	\$ 56,525

City of DeLand, Florida
 Refuse Collection Fund
 Comparative Balance Sheet
 December 31, 2020 and December 31, 2019

	FY 2021	FY 2020
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 176,130	\$ 183,524
Receivables (Net of Allowance for Uncollectibles)	464,340	417,685
Total Current Assets	<u>640,470</u>	<u>601,209</u>
Total Assets	<u>\$ 640,470</u>	<u>\$ 601,209</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 212,581	\$ 207,988
Customer Deposits Payable	75,395	75,395
Total Current Liabilities	<u>287,976</u>	<u>283,383</u>
Total Liabilities	<u>\$ 287,976</u>	<u>\$ 283,383</u>
NET ASSETS		
Unrestricted	\$ 352,495	\$ 317,825
Total Net Assets	<u>352,495</u>	<u>317,825</u>
Total Liabilities and Net Assets	<u>\$ 640,470</u>	<u>\$ 601,209</u>

City of DeLand, Florida

Refuse Collection Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual
For The Quarter Ended December 31, 2020

	2021 Budget Original	2021 Budget Final	FY 2021 Actual	Variance with Final Budget	FY 2020 Actual
REVENUES					
Charges for Services:					
Garbage Collection	\$ 4,030,200	\$ 4,030,200	\$ 1,012,734	\$ (3,017,466)	\$ 994,221
Total Charges for Services	<u>4,030,200</u>	<u>4,030,200</u>	<u>1,012,734</u>	<u>(3,017,466)</u>	<u>994,221</u>
Miscellaneous Revenues:					
Interest Income	-	-	45	45	691
Total Miscellaneous Revenues	<u>-</u>	<u>-</u>	<u>45</u>	<u>45</u>	<u>691</u>
Total Revenues	<u>4,030,200</u>	<u>4,030,200</u>	<u>1,012,778</u>	<u>(3,017,422)</u>	<u>994,912</u>
EXPENDITURES					
Operating Expenses	<u>3,925,800</u>	<u>3,925,800</u>	<u>649,438</u>	<u>(3,276,362)</u>	<u>664,657</u>
Total Expenditures Before Depreciation	<u>3,925,800</u>	<u>3,925,800</u>	<u>649,438</u>	<u>(3,276,362)</u>	<u>664,657</u>
TRANSFERS					
Transfers Out:					
Transfer to General Fund	-	-	-	-	(8,687)
Transfer to Water & Sewer Fund	(104,400)	(104,400)	(17,644)	86,756	(26,070)
Total Transfers	<u>(104,400)</u>	<u>(104,400)</u>	<u>(17,644)</u>	<u>86,756</u>	<u>(34,757)</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 345,696</u>	<u>\$ 345,696</u>	<u>\$ 295,499</u>

City of DeLand, Florida
Stormwater Revenue Fund
Comparative Balance Sheet
December 31, 2020 and December 31, 2019

	FY 2021	FY 2020
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 1,773,564	\$ 1,443,128
Investments	1,015,610	866,769
Interest Receivable	1,557	5,581
Receivables (Net of Allowance for Uncollectables):		
Accounts Receivable	399,983	366,196
Prepaid Items	7,006	6,056
Total Current Assets	<u>3,197,721</u>	<u>2,687,729</u>
Capital Assets (Net of Accumulated Depreciation):		
Land	1,076,393	1,076,393
Buildings	104,710	107,820
Improvements Other Than Buildings	3,254,743	3,106,842
Equipment	1,315,408	1,218,874
Construction in Progress	84,630	236,553
Total Noncurrent Assets	<u>5,835,884</u>	<u>5,746,483</u>
Total Assets	<u>\$ 9,033,605</u>	<u>\$ 8,434,211</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows	<u>\$ 15,836</u>	<u>\$ 3,851</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 14,817	\$ 1,626
Accrued Compensated Absences Payable	16,832	15,591
Customer Deposits	25,006	25,006
Total Current Liabilities	<u>56,655</u>	<u>42,222</u>
Noncurrent Liabilities:		
Net OPEB Liability	45,512	32,032
Net Pension Liability	66,857	41,682
Total Noncurrent Liabilities	<u>112,369</u>	<u>73,714</u>
Total Liabilities	<u>\$ 169,024</u>	<u>\$ 115,936</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows	<u>\$ 3,235</u>	<u>\$ 11,473</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	\$ 5,835,884	\$ 5,746,483
Unrestricted	3,041,297	2,564,171
Total Net Assets	<u>8,877,181</u>	<u>8,310,653</u>
Total Liabilities and Net Assets	<u>\$ 9,049,441</u>	<u>\$ 8,438,062</u>

City of DeLand, Florida
Stormwater Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual
For The Quarter Ended December 31, 2020

	2021 Budget Original	2021 Budget Final	FY 2021 Actual	Variance with Final Budget	FY 2020 Actual
REVENUES					
Charges for Services:					
Stormwater Assessments	\$ 1,798,274	\$ 1,798,274	\$ 1,034,949	\$ (763,325)	\$ 978,875
Total Charges for Services	<u>1,798,274</u>	<u>1,798,274</u>	<u>1,034,949</u>	<u>(763,325)</u>	<u>978,875</u>
Miscellaneous Revenues:					
Interest Income	10,000	10,000	2,203	(7,797)	10,777
Sale of Surplus Equipment	-	-	15,820	15,820	-
Total Miscellaneous Revenues	<u>10,000</u>	<u>10,000</u>	<u>18,023</u>	<u>8,023</u>	<u>10,777</u>
Non-Operating Revenues:					
Use of Reserves	78,178	97,252	-	(97,252)	-
Funds Carried Over from Prior Years	-	433,209	-	(433,209)	-
Total Non-Operating Revenues	<u>78,178</u>	<u>530,461</u>	<u>-</u>	<u>(530,461)</u>	<u>-</u>
Total Revenues	<u>1,886,452</u>	<u>2,338,735</u>	<u>1,052,972</u>	<u>(1,285,763)</u>	<u>989,652</u>
EXPENDITURES					
Personnel Services	586,342	600,386	94,060	(506,326)	108,814
Operating Expenses	307,939	311,832	28,926	(282,906)	47,035
Capital Outlay	727,063	1,149,099	14,016	(1,135,083)	165,911
Services Provided by General Government	236,027	241,057	59,845	(181,212)	61,909
Contingent Expenditures	8,000	8,000	-	(8,000)	-
Total Expenditures Before Depreciation	<u>1,865,371</u>	<u>2,310,374</u>	<u>196,847</u>	<u>(2,113,527)</u>	<u>383,669</u>
TRANSFERS					
Transfers Out:					
Transfer To Other Funds	(21,081)	(28,361)	(4,926)	23,435	(4,436)
Total Transfers	<u>(21,081)</u>	<u>(28,361)</u>	<u>(4,926)</u>	<u>23,435</u>	<u>(4,436)</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 851,198</u>	<u>\$ 851,198</u>	<u>\$ 601,547</u>

City of DeLand, Florida
Permits & Inspection Fund
Comparative Balance Sheet
December 31, 2020 and December 31, 2019

	FY 2021	FY 2020
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 2,339,153	\$ 2,958,396
Investments	1,577,789	1,346,558
Interest Receivable	2,420	8,670
Prepaid Items	-	14,013
Total Current Assets	<u>3,919,361</u>	<u>4,327,637</u>
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation):		
Improvements Other Than Buildings	22,844	28,559
Equipment	932,211	745,124
Total Noncurrent Assets	<u>955,055</u>	<u>773,683</u>
Total Assets	<u>\$ 4,874,416</u>	<u>\$ 5,101,320</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows	<u>\$ 16,558</u>	<u>\$ 7,425</u>
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 1,898	\$ -
Accrued Compensated Absences Payable	64,446	59,242
Due to Other Governments	10,335	10,715
Total Current Liabilities	<u>76,679</u>	<u>69,957</u>
Noncurrent Liabilities:		
Net OPEB Liability	87,418	61,762
Total Noncurrent Liabilities	<u>87,418</u>	<u>61,762</u>
Total Liabilities	<u>\$ 164,097</u>	<u>\$ 131,719</u>
 DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows	<u>\$ 6,215</u>	<u>\$ 5,500</u>
 NET ASSETS		
Invested in Capital Assets, Net of Related Debt	\$ 955,055	\$ 773,683
Restricted for:		
Building Department Education	37,265	33,237
Unrestricted	3,728,342	4,164,606
Total Net Assets	<u>4,720,662</u>	<u>4,971,526</u>
Total Liabilities and Net Assets	<u>\$ 4,890,974</u>	<u>\$ 5,108,745</u>

City of DeLand, Florida
Permits & Inspection Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual
For The Quarter Ended December 31, 2020

	2021 Budget Original	2021 Budget Final	FY 2021 Actual	Variance with Final Budget	FY 2020 Actual
REVENUES					
Charges for Services:					
Building Permits	\$ 1,253,635	\$ 1,253,635	\$ 376,832	\$ (876,803)	\$ 390,021
Building Plans Review	80,000	80,000	34,750	(45,250)	26,490
Fire Plans Review	25,000	25,000	2,206	(22,794)	4,393
Fire Inspection Fees	500	500	-	(500)	-
Building Penalties	1,500	1,500	198	(1,302)	1,724
Reinspection Fees	20,000	20,000	9,950	(10,050)	11,420
Total Charges for Services	1,380,635	1,380,635	423,935	(956,700)	434,047
Miscellaneous Revenues:					
Interest Income	13,936	13,936	3,360	(10,576)	16,681
Other Miscellaneous Revenue	3,000	3,000	-	(3,000)	1,598
Total Miscellaneous Revenues	16,936	16,936	3,360	(13,576)	18,279
Non-Operating Revenues:					
Use of Reserves	1,131,396	1,252,355	-	(1,252,355)	-
Funds Carried Over From Prior Year	-	80,958	-	(80,958)	-
Total Non-Operating Revenues	1,131,396	1,333,313	-	(1,333,313)	-
Total Revenues	2,528,967	2,730,884	427,295	(2,303,589)	452,326
EXPENDITURES					
Personnel Services	1,378,503	1,432,705	287,540	(1,145,165)	280,257
Operating Expenses	513,629	513,629	8,902	(504,727)	8,163
Capital Outlay	-	37,147	-	(37,147)	82,201
Services Provided by General Government	543,359	548,116	136,633	(411,483)	125,896
Contingent Expenditures	4,000	4,000	-	(4,000)	-
Total Expenditures	2,439,491	2,535,597	433,075	(2,102,522)	496,517
TRANSFERS					
Transfers Out:					
Transfer to Other Funds	(89,476)	(195,287)	(11,094)	184,193	(1,877)
Total Transfers	(89,476)	(195,287)	(11,094)	184,193	(1,877)
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	\$ -	\$ -	\$ (16,875)	\$ (16,875)	\$ (46,068)

This page intentionally left blank

PROPRIETARY FUND TYPES

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

City of DeLand, Florida
 Health Insurance Cost Containment Fund
 Comparative Balance Sheet
 December 31, 2020 and December 31, 2019

	FY 2021	FY 2020
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 126,793	\$ 96,216
Total Current Assets	<u>126,793</u>	<u>96,216</u>
Total Assets	<u><u>\$ 126,793</u></u>	<u><u>\$ 96,216</u></u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 1,950	\$ -
Total Current Liabilities	<u>1,950</u>	<u>-</u>
Total Liabilities	<u><u>\$ 1,950</u></u>	<u><u>\$ -</u></u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	\$ -	\$ -
Unrestricted	<u>124,844</u>	<u>96,216</u>
Total Net Assets	<u>124,844</u>	<u>96,216</u>
Total Liabilities and Net Assets	<u><u>\$ 126,793</u></u>	<u><u>\$ 96,216</u></u>

City of DeLand, Florida
 Health Insurance Cost Containment Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual
 For The Quarter Ended December 31, 2020

	2021 Budget Original	2021 Budget Final	FY 2021 Actual	Variance with Final Budget	FY 2020 Actual
REVENUES					
Premium Revenues:					
General Fund	\$ 366,318	\$ 366,318	\$ 91,580	\$ (274,738)	\$ 87,885
Spring Hill CRA Fund	2,877	2,877	719	(2,158)	678
Water and Sewer Revenue Fund	175,068	175,068	43,767	(131,301)	41,689
Municipal Airport Fund	10,213	10,213	2,553	(7,660)	2,408
Stormwater Revenue Fund	14,026	14,026	3,506	(10,520)	3,221
Permits & Inspections Fund	28,483	28,483	7,121	(21,362)	6,527
Total Premium Revenues	<u>596,985</u>	<u>596,985</u>	<u>149,246</u>	<u>(447,739)</u>	<u>142,409</u>
Miscellaneous Revenues:					
Interest Income	-	-	40	40	46
Total Miscellaneous Revenues	<u>-</u>	<u>-</u>	<u>40</u>	<u>40</u>	<u>46</u>
Total Revenues	<u>596,985</u>	<u>596,985</u>	<u>149,287</u>	<u>(447,698)</u>	<u>142,454</u>
EXPENDITURES					
Operating Expenses	564,780	564,780	102,704	462,076	103,488
Services Provided by General Government	32,205	32,205	8,051	24,154	8,051
Total Expenditures	<u>596,985</u>	<u>596,985</u>	<u>110,755</u>	<u>486,230</u>	<u>111,540</u>
Change in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,531</u>	<u>\$ 38,531</u>	<u>\$ 30,915</u>

City of DeLand, Florida
Workers' Compensation Self-Insurance Fund
Comparative Balance Sheet
December 31, 2020 and December 31, 2019

	FY 2021	FY 2020
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,843,156	\$ 1,628,568
Investments	964,560	823,200
Interest Receivable	1,479	5,300
Total Current Assets	<u>2,809,196</u>	<u>2,457,068</u>
Total Assets	<u><u>\$ 2,809,196</u></u>	<u><u>\$ 2,457,068</u></u>
LIABILITIES		
Current Liabilities:		
Liability for Reported Losses	\$ 243,137	\$ 130,806
Liability for Incurred But Not Reported Losses (IBNR)	690,863	591,194
Total Current Liabilities	<u>934,000</u>	<u>722,000</u>
Total Liabilities	<u><u>\$ 934,000</u></u>	<u><u>\$ 722,000</u></u>
NET ASSETS		
Restricted for:		
Self-Insured Retention (SIR)	\$ 300,000	\$ 300,000
Unrestricted	1,575,196	1,435,068
Total Net Assets	<u>1,875,196</u>	<u>1,735,068</u>
Total Liabilities and Net Assets	<u><u>\$ 2,809,196</u></u>	<u><u>\$ 2,457,068</u></u>

City of DeLand, Florida
Workers' Compensation Self-Insurance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual
For The Quarter Ended December 31, 2020

	2021 Budget Original	2021 Budget Final	FY 2021 Actual	Variance with Final Budget	FY 2020 Actual
REVENUES					
Premium Revenues:					
General Fund	\$ 603,844	\$ 596,606	\$ 149,151	\$ (447,455)	\$ 147,827
Spring Hill CRA Fund	1,094	1,074	269	(806)	323
Water and Sewer Revenue Fund	151,246	155,882	38,971	(116,911)	36,254
Municipal Airport Fund	11,213	11,914	2,978	(8,936)	2,954
Stormwater Revenue Fund	13,218	14,641	3,660	(10,981)	2,957
Permits & Inspections Fund	13,653	14,151	3,538	(10,613)	3,557
Total Premium Revenues	<u>794,268</u>	<u>794,268</u>	<u>198,566</u>	<u>(595,702)</u>	<u>193,870</u>
Miscellaneous Revenues:					
Interest Income	-	-	2,236	2,236	8,920
Other Miscellaneous Revenue	-	-	581	581	44,567
Total Miscellaneous Revenues	<u>-</u>	<u>-</u>	<u>2,817</u>	<u>2,817</u>	<u>53,487</u>
Total Revenues	<u>794,268</u>	<u>794,268</u>	<u>201,383</u>	<u>(592,885)</u>	<u>247,357</u>
EXPENDITURES					
Personnel Services	645,168	645,168	161,876	483,292	75,405
Operating Expenses	85,100	85,100	1,713	83,387	9,339
Services Provided By General Government	64,000	64,000	16,000	48,000	16,000
Total Expenditures	<u>794,268</u>	<u>794,268</u>	<u>179,588</u>	<u>614,680</u>	<u>100,744</u>
Change in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,795</u>	<u>\$ 21,795</u>	<u>\$ 146,613</u>