

MEMORANDUM

August 17, 2020

**TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER**

**FROM: FINANCE DIRECTOR**

**SUBJECT: FINANCIAL REPORT, QUARTER ENDING JUNE 30, 2020**

The Financial Report for quarter ending June 30, 2020, for the City of DeLand is submitted herewith. The Quarterly Financial Report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Comprehensive Annual Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers six months of the fiscal year, a representation of fifty percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Non-spendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets equal liabilities plus net assets and net assets will continue to be displayed as Invested in Capital Assets – net of related debt, Restricted and Unrestricted.

Non-spendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action. Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

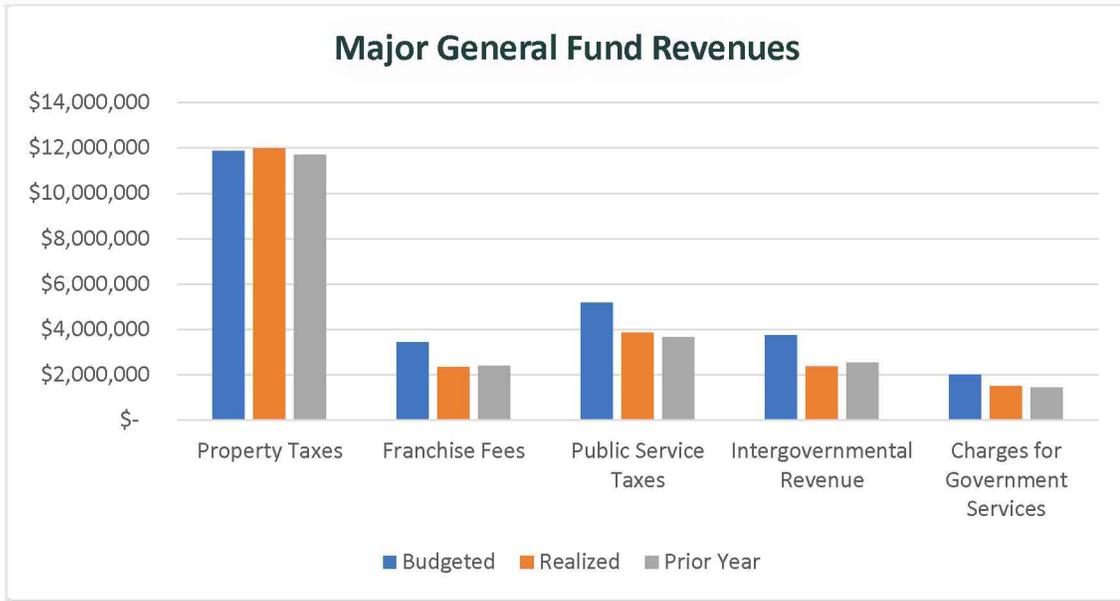
## GENERAL FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues of the General Fund are \$26,354,590 as of June 30, 2020 and represent 78% of total revenues budgeted this fiscal year. Operating revenue or revenues excluding “non-revenues such as uses of reserves or fund balance and other planned savings for the year are \$24,435,309 or 85% of budget. Transfers from other funds include transfer from the GIFT Fund for repayment of Hurricane Reserves and transfers from the Airport Fund for the repayment of debt.

Revenue Source	Budgeted	Realized	% Realized	Prior Year
Property Taxes	\$ 11,876,096	\$ 11,986,800	101%	\$ 11,704,297
Local Option Gas Tax	360,649	268,850	75%	269,456
Insurance Premium Taxes	346,679	-	0%	-
Franchise Fees	3,443,828	2,330,299	68%	2,403,476
Public Service Taxes	5,175,028	3,841,373	74%	3,667,958
Licenses & Permits	287,571	319,531	111%	283,035
Intergovernmental Revenue	3,756,528	2,369,267	63%	2,524,063
Charges for Services	733,307	854,987	117%	492,527
Charges for Government Services	1,985,134	1,484,350	75%	1,447,946
Fines & Forfeitures	85,000	59,127	70%	67,878
Miscellaneous Revenues	582,406	920,724	158%	724,959
Total Operating Revenues	28,632,226	24,435,309	85%	23,585,596
Transfers from Other Funds	2,674,104	1,919,281	72%	1,934,819
Transfer from Reserves	1,710,690	-		-
Funds Carried Over from Prior Years	737,633	-		-
Total Revenues	\$ 33,754,653	\$ 26,354,590	78%	\$ 25,520,415

- Property Taxes are at 101% realization due to the fact that the majority of property owners take advantage of the discounts associated with paying their property taxes before the due date. This is comparable to the same quarter last year which was at 101% realization.
- Franchise Fees are at 68% realization this quarter compared to 71% one year ago.
- Intergovernmental Revenues are at 63% realization compared to 71% for the same time last year. The decrease is mainly due to the effects of COVID-19 on state revenues.
- Charges for Services are at 117% realization due to tree replacement revenues received through the third quarter greatly exceeding the budget.
- Fines & Forfeitures are at 70% realization compared to 75% for the same period a year ago.
- Miscellaneous Revenues are at 158% realization mainly due to interest earnings being higher than budget through the third quarter.



Timing of revenue collections varies depending on the source of the revenue. Some revenue sources are based on seasonal activities such as parks and recreation events, special events, or other activities which vary depending on timing of the events. Some examples of seasonal revenues include stadium rentals and concession revenues. Some revenues are billed and collected annually which would also affect the reported revenues in this report. Examples of some larger revenues that are billed annually include FDOT Lighting and Traffic Signal agreements, DeLand Housing Authority and Stetson University PILOT agreements.

Due to the economic downturn due to COVID-19, some revenues such as state revenues and parks and recreation charges for services are expected to have significant decreased revenues this fiscal year. Charges for Services are at 117% this quarter but most refunds due to the pandemic will occur during the 4<sup>th</sup> quarter. State revenues are generally collected two months in arrears. The decreases in those accounts will also be reflected in the 4<sup>th</sup> quarter report.

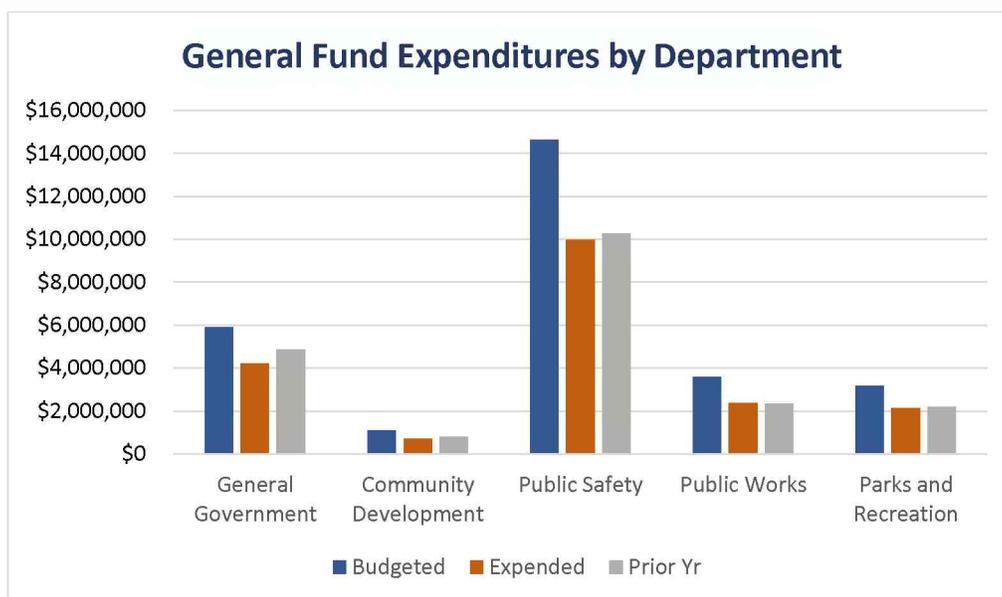
#### *EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS*

General Fund expenditures are at 66% of budgeted funds as of June 30, 2020. Expenditures by category as a percent of appropriated funds are personnel 68%, operating 68%, grants and aid 49%, contingencies 7%, and transfers to other funds 78%. Transfers to other funds includes transfers to Homelessness Fund (\$37,500), transfers to Grants & Special Revenue Fund (\$168,675), transfers to Debt Service Fund (\$1,414,952), and transfers to Capital Projects Fund (\$973,160).

<u>Expenditures by Department</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expensed</u>	<u>Prior Yr</u>
General Government	\$ 5,921,360	\$ 4,213,904	71%	\$ 4,872,219
Community Development	1,083,425	700,329	65%	787,418
Public Safety	14,648,337	9,981,666	68%	10,278,035
Public Works	3,587,568	2,386,296	67%	2,344,897
Parks and Recreation	3,162,603	2,130,160	67%	2,183,824
Contingencies	2,019,576	133,076	7%	6,550
Transfers to Other Funds	3,331,784	2,594,287	78%	1,031,872
	<u>\$ 33,754,653</u>	<u>\$ 22,139,718</u>	66%	<u>\$ 21,504,815</u>

<u>Expenditures by Category</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expensed</u>	<u>Prior Yr</u>
Personnel Services	\$ 21,477,281	\$ 14,700,699	68%	\$ 14,604,913
Operating Expenses	6,903,512	4,700,606	68%	4,731,312
Debt Service	-	-	N/A	1,129,167
Grants and Aid	22,500	11,050	49%	1,000
Contingent Expenditures	2,019,576	133,076	7%	6,550
Transfers to Other Funds	3,331,784	2,594,287	78%	1,031,872
	<u>\$ 33,754,653</u>	<u>\$ 22,139,718</u>	66%	<u>\$ 21,504,815</u>

- Contingent expenditures include tornado expenses to be covered by insurance proceeds (\$30,596), hurricane expenses (\$8,529) and COVID-19 expenses expected to be reimbursed by CARES funding (\$93,951). Contingency budget includes planned savings for the fiscal year for the Hurricane Reserve (\$200,000) and Sanborn Center Reserve (\$12,500), and reduced departmental operating budgets to prepare for revenue losses expected due to COVID-19.
- Principal and interest payments were moved to a newly created Debt Service Fund for FY 2020. The new Debt Service Fund will allow the total annual debt service payments to be reported in one fund. A new section has been added to this report for the Debt Service Fund.
- Other significant expenditures are within expected ranges.



## GENERAL FUND CAPITAL PROJECTS

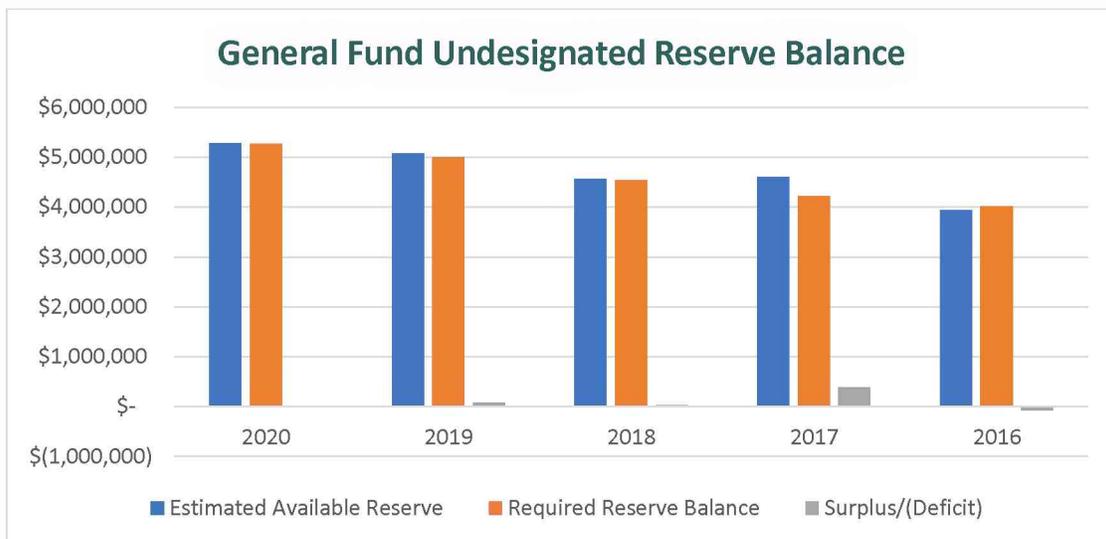
The capital projects for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund which are included in a separate section of this report.

## GENERAL FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to two month's operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$5,287,526 which represents a reserve balance of \$13,389 above the two-month required Undesignated Reserve of \$5,274,137 at June 30, 2020.

### General Fund Fiscal Year 2020 Undesignated Reserve Analysis

	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 5,313,444	\$ 5,287,526	\$ 5,287,526	
Required 2 Month Undesignated Reserve	5,199,171	5,186,560	5,274,137	
Surplus/Deficit	\$ 114,273	\$ 100,966	\$ 13,389	



## CONFISCATED TRUST FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund revenues are at \$428 or 14% of total revenues budgeted this fiscal year.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund operating expenditures are at \$3,640 or 121% of the total budget as of June 30, 2020. A future budget amendment will be presented to true up this fund.

## CONFISCATED TUST FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
FY18-19 Equipment	17,008	-	-	17,008
Total	<u>\$ 17,008</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,008</u>

## HOMELESS SHELTER FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Fund operating revenues are at \$293,236 or 110% of total revenues budgeted this fiscal year. Operating revenues are comprised of private donations totaling \$288,708 and interest income of \$4,581. Other Financing Sources of revenue are at \$37,500 or 75% of budgeted funds and is comprised of transfers from the General Fund which will be used towards operations of the facility when it is completed this year. Volusia County has agreed to pay \$125,000 towards the operation of the facility once it is completed.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Operating Expenditures are at \$43,999 at the end of the third quarter. Expenses recorded this period are for the operation of the cold weather shelter when it was in use (\$949) and a quarterly payment to the West Volusia Neighborhood Center for the operation of the Homeless Shelter (\$43,050).

## SPRING HILL COMMUNITY REDEVELOPMENT FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund revenues realized at June 30, 2020 are \$651,243 or 53% of budgeted revenues. Other financing sources of \$3,000 was collected from Barry University as private grant funds. The Green Infrastructure Grant from Barry University was awarded for a total of \$10,000 and will be used to fund an internship and job fair at the Spring Hill Resource Center.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Ad Valorem Taxes	\$ 204,092	\$ 191,278	94%	\$ 49,650
Miscellaneous Revenues	-	4,740	N/A	4,285
Federal Grants	394,835	392,725	99%	-
Local Grants	187,500	62,500	33%	-
Donations from Private Sources	-	3,000	N/A	-
Total Operating Revenues	<u>786,427</u>	<u>654,243</u>	<u>83%</u>	<u>53,935</u>
Use of Reserves	438,022	-		-
Total Revenues	<u>\$ 1,224,449</u>	<u>\$ 654,243</u>	53%	<u>\$ 53,935</u>

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund expenditures as of June 30, 2020 are \$967,813 or 79% of budget. Expenditures by category as a percent of appropriated funds are personnel 63%, operating 126%, capital outlay 86%, transfers to other funds 57%, grants & aid 50% and contingency 0%.

<u>Expenditures by Category</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expended</u>	<u>Prior Year</u>
Personnel Services	\$ 103,077	\$ 64,950	63%	\$ -
Operating Expenses	16,700	21,068	126%	9,242
Capital Outlay	987,476	853,724	86%	24,718
Transfer to Other Funds	45,000	25,571	57%	31,800
Grants and Aid	5,000	2,500	50%	1,832
Contingent Expenditures	67,196	-	0%	-
	<u>\$ 1,224,449</u>	<u>\$ 967,813</u>	79%	<u>\$ 67,592</u>

- Budgeted expenses for Spring Hill Resource Center personnel were moved from the General Fund to the Spring Hill Community Redevelopment Fund in FY2020 since the fund now makes sufficient revenue to cover personnel expenses.
- Operating expenses are at 126% of budget mainly due to approved consulting fees totaling \$10,411 which will be included on the next budget amendment.

## SPRING HILL COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
Spring Hill Resource Center	\$ 799,818	\$ 737,117	\$ 46,600	\$ 16,101
SH Resource Center Parking Lot	187,658	116,608	25,739	45,311
	<u>\$ 987,476</u>	<u>\$ 853,724</u>	<u>\$ 72,340</u>	<u>\$ 61,412</u>

## GOVERNMENTAL IMPACT FEES TRUST FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund revenues realized at June 30, 2020 are \$848,762 or 67% of budgeted funds. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new customers. Newly adopted Impact Fees became effective January 1<sup>st</sup> 2020 and are reflected in the increased third quarter revenues below.

<u>Revenue Source:</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Police Impact Fees	\$ 168,000	\$ 142,099	85%	\$ 36,774
Fire Impact Fees	73,000	74,422	102%	27,020
Parks and Recreation Impact Fees	540,869	450,250	83%	397,555
General Government Impact Fees	211,000	175,402	83%	98,629
Miscellaneous Revenues	-	6,589	N/A	4,172
Total Operating Revenues	<u>\$ 992,869</u>	<u>\$ 848,762</u>	85%	<u>\$ 564,151</u>
Use of Reserves	80,000	-		-
Funds Carried Over From Prior Years	192,200	-		-
Total Revenues	<u>\$ 1,265,069</u>	<u>\$ 848,762</u>	67%	<u>\$ 564,151</u>

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund expenses as of June 30, 2020 are \$769,722 or 61% of budgeted funds. Budgeted transfers to Other Funds include \$200,000 to replenish hurricane reserves, \$192,000 for Park Improvements, and \$248,000 for the construction of the new Police Evidence Building. Budgeted transfers to the Debt Service Fund of \$565,994 pays for debt funded impact projects such as Earl Brown Park, Sperling Sports Complex, City Hall and planned construction for the new Fire Station. A report of the Debt Service Fund is included later in this report.

<u>Expenditures by Category</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expensed</u>	<u>Prior Year</u>
Operating Expenses	\$ -	\$ -	N/A	\$ 20,300
Capital Outlay	59,075	55,175	93%	7,800
Principal	-	-	N/A	266,719
Interest	-	-	N/A	93,712
Transfer to Debt Service Fund	565,994	564,547	100%	-
Transfer to Other Funds	640,000	150,000	23%	200,000
	<u>\$ 1,265,069</u>	<u>\$ 769,722</u>	61%	<u>\$ 588,531</u>

## GOVERNMENTAL IMPACT FEES TRUST FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
New Park Improvements	\$ 200	\$ -	\$ -	\$ 200 *
New Five Reel Mower	58,875	55,175	-	3,700
	<u>\$ 59,075</u>	<u>\$ 55,175</u>	<u>\$ -</u>	<u>\$ 3,900</u>

\*to be corrected on future budget amendment - transfer to Grant & Special Revenue Fund

## DOWNTOWN COMMUNITY REDEVELOPMENT FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund revenues are at \$568,918 or 97% of budgeted revenues this quarter. Revenues from all taxing agencies have been received which makes up most of the revenue totals. Miscellaneous revenue is 140% realized due to interest income being higher than budgeted.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Ad Valorem Taxes	\$ 513,834	\$ 499,853	97%	\$ 391,789
Fish Building Rental Receipts	59,420	48,616	82%	47,308
Miscellaneous Revenues	14,604	20,450	140%	15,431
	<u>\$ 587,858</u>	<u>\$ 568,918</u>	97%	<u>\$ 454,528</u>

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund expenditures are \$207,704 or 35% of total budgeted funds. Expenses by category as a percent of appropriated funds is operating expenses 66%, grants and aid 19% and contingency 0%. All expenses are within normal ranges for this period.

<u>Expenditures by Category</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expensed</u>	<u>Prior Year</u>
Operating Expenses	\$ 307,733	\$ 202,864	66%	\$ 294,199
Grants and Aid	25,000	4,840	19%	9,533
Contingent Expenditures	255,125	-	0%	-
	<u>\$ 587,858</u>	<u>\$ 207,704</u>	35%	<u>\$ 303,732</u>

## GRANTS & SPECIAL REVENUES FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund revenues realized at June 30, 2020 are \$1,178,076 or 31% of total budgeted revenues. The Grants and Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants that fund non-payroll operating expenses. As of June 30, 2020, \$168,675 or 75% of general fund revenues were transferred to the grant and special revenue fund to cover repaving expenses budgeted this year. Other budgeted transfers include \$192,000 for park improvements, \$137,304 for potable water main and fire hydrants at Sperling Sports Complex, and \$10,246 from other funds to pay for a portion of the Sanborn generator installation.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Local Option Gas Tax	\$ 264,592	\$ 200,884	76%	\$ 200,453
Federal Grants	363,630	-	0%	205,221
State Grants	-	-	N/A	4,670
Local Grants	1,393,457	798,240	57%	-
Miscellaneous Revenues	-	10,278	N/A	4,554
Total Operating Revenues	2,021,679	1,009,401	50%	414,898
Transfer from General Fund - PILOT	224,900	168,675	75%	-
Transfer from GIFT Fund - Sperling	192,000	-	0%	-
Transfer from W&S Fund - Sperling	137,304	-	0%	-
Transfer from Other Funds - Generator	10,246	-	0%	-
Funds Carried Over From Prior Years	1,244,899	-	-	-
Total Revenues	<u>\$ 3,831,028</u>	<u>\$ 1,178,076</u>	31%	<u>\$ 414,898</u>

- Federal grant revenue is billed quarterly based on progress of grant funded projects and will be collected in a subsequent period. The federal grant projects budgeted this year include CDBG funds for ADA Right of Way Improvements, EPA funds for the Brownfield Environmental projects, and JAG funds for security cameras at the police department.
- Local grant revenue is 57% realized this period. Grant revenue is billed when there is sufficient progress on funded projects and is collected in a subsequent period. Local grant projects budgeted this year include the Volusia County interlocal agreement for construction of the Homeless Shelter and ECHO grant funds for the Sperling Sports Complex.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund expenditures as of June 30, 2020 are \$1,380,568 or 36% of total budgeted funds. Expenditures by category as a percent of appropriated funds are operating expense 0%

and capital outlay 45%. Expenditures in this fund are based on timing of projects and will not always follow the normal benchmarks for a given quarter.

## GRANTS & SPECIAL REVENUES FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
Homeless Shelter	\$ 1,671,389	\$ 1,327,723	\$ 221,602	\$ 122,064
Right of Way and ADA Improvements	186,328	1,436	91,150	93,742
Sperling Sports Complex	1,122,050	15,907	963,491	142,652
Sperling Soccer/FBall Goals	14,200	-	-	14,200
Generator - Sanborn Center	48,696	34,957	8,739	5,000
	<u>\$ 3,042,663</u>	<u>\$ 1,380,022</u>	<u>\$ 1,284,982</u>	<u>\$ 377,658</u>

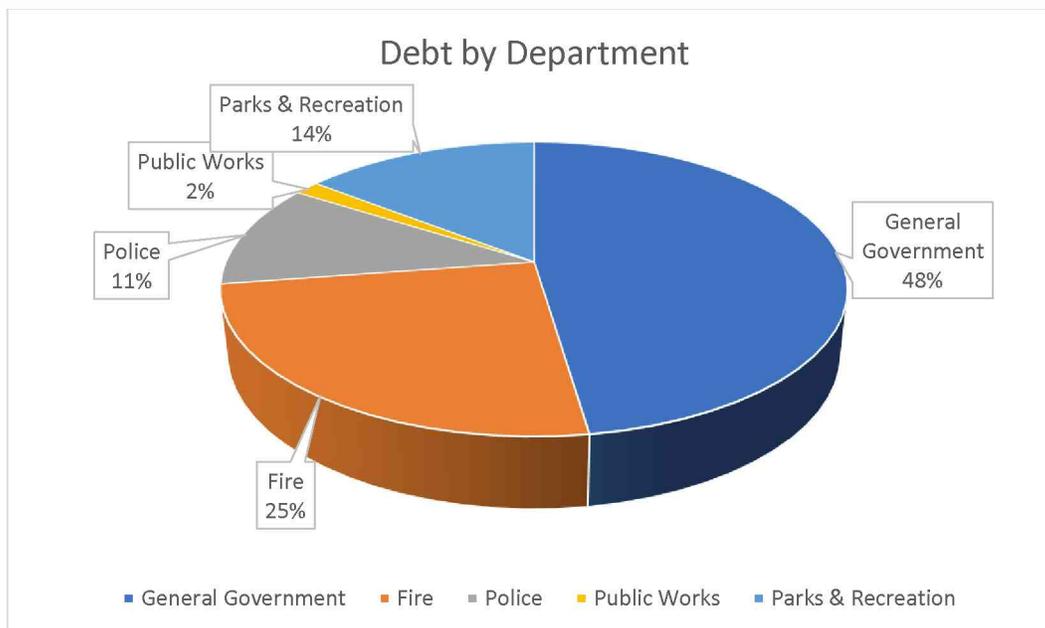
## DEBT SERVICE FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Debt Service Fund consists of transfers from other funds which are used to pay debt payments for the current fiscal year. As of June 30, 2020, \$2,003,031 or 100% of budget was transferred from other funds to cover debt payments made by the end of the third quarter.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Debt Service Fund expenditures are \$2,003,031 or 100% of budgeted funds at the end of the third quarter. Expenditures by department for governmental related debt payments include general government (\$954,783), Fire (\$499,447), Police (\$228,552), Public Works (\$30,623), and Parks and Recreation (\$289,626). Timing of debt payments are based on predetermined amortization schedules and will vary from quarterly benchmarks throughout the year.



## Annual Debt Service Schedule – FY 2020

Debt Instrument	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due @ 9/30/20
2004A Revenue Note Wells Fargo (\$8.5M)	481,618	80,524	562,143	2,609,369
2004B Revenue Note Wells Fargo (\$1.5M)	96,621	16,155	112,776	523,486
2013A Note BB&T - EB Park	115,656	64,187	179,843	1,823,357
2013B Note BB&T - EB Park	43,783	24,299	68,082	690,331
2018A Revenue Note BB&T - Non-taxable	353,891	108,918	462,809	3,181,342
2018B Revenue Note BB&T - Taxable	56,795	41,765	98,560	988,642
2019 Revenue Note - Chase Bank	403,348	115,470	518,818	9,566,652
	1,551,712	451,319	2,003,031	19,383,178

## CAPITAL PROJECTS FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Capital Projects Fund include debt proceeds, transfers from other funds and the newly dedicated .2 mills of ad valorem revenue that was budgeted for FY 2020. As of June 30, 2020, \$371,873 or 103% of budget has been collected for Ad Valorem taxes, \$973,160 in transfers from the General Fund and \$536,779 in transfers from Other Funds. Debt proceeds totaling \$1,351,782 are budgeted for the purchase of a new fire truck that will be received in the 4<sup>th</sup> quarter this fiscal year.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Yr</u>
Ad Valorem Taxes	\$ 359,792	\$ 371,873	103%	\$ -
Miscellaneous Revenues	-	2,628	N/A	-
Total Operating Revenues	359,792	374,501	104%	-
Transfer from General Fund	1,668,946	973,160	58%	549,172
Transfer from Other Funds	1,766,246	536,779	30%	202,818
Debt Proceeds	1,351,782	-	0%	-
Funds Carried Over From Prior Years	6,970,397	-		-
Total Revenues	\$ 12,117,163	\$ 1,884,440	16%	\$ 751,990

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Capital project expenditures for this period are detailed in the Capital Project listing below.

#### CAPITAL PROJECTS FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
Replace City Hall Chiller	\$ 236,065	\$ 207,185	\$ 28,880	\$ -
Multiphase Asset Mgmt. Software	121,040	-	-	121,040
Point-to-point Service	2,926	-	-	2,926
Replace ERP System	905,027	222,089	513,384	169,554
Virtual Desktop Infrastructure	18,202	15,955	-	2,247
Record Mgmt. Plan Services	36,750	-	-	36,750

CAPITAL PROJECTS FUND CAPITAL PROJECTS (CONT).

<b>Project Description</b>	<b>Budget</b>	<b>Expended</b>	<b>Encumbered</b>	<b>Available</b>
Plan Review SW for Land Mgmt.	120,000	10,647	-	109,353
Record Request Tracking System	6,075	6,075	-	-
ADA/ERP/Phone	200,000	176,392	-	23,608
Replace existing Access Point	7,004	7,004	-	-
MS SQL Licenses - 2 Core	21,550	21,540	-	10
Upgrade access door	89,500	-	74,536	14,964
Axon Body Cameras and Licenses	8,150	2,495	1,495	4,160
iPlan Tables	42,000	-	-	42,000
Panasonic arbitrator system	19,900	-	-	19,900
Server For Security Cameras	5,289	-	-	5,289
Sanborn Center AVI	11,111	1,833	-	9,278
Scanner - City Clerk	7,711	7,172	-	539
Printer Upgrade-Wastewater	18,740	-	-	18,740
Printer Upgrade-Stone Street	18,740	-	-	18,740
Lie Detector Laptop	6,000	5,995	-	5
Customer Service Payment Kiosk	40,220	-	-	40,220
FY18-19 Equipment - Comm. Dev.	23,775	23,775	-	-
New Fire Station {81}	5,823,169	209,080	109,604	5,504,485
Vehicle 2007 Pierce Contender	240,167	240,129	-	39
SCBA Air Bottles	26,755	18,700	-	8,055
Firefighters' Bunker Gear	32,422	32,423	-	(1)
Mobile Radios	48,522	-	48,522	-
Replace vehicle 122-5179	40,000	39,092	-	908
2005 Pierce Enforcer 122-5022	1,351,782	-	1,351,782	-
Replace the roof - PD	67,305	67,305	-	-
New Evidence Building	1,191,100	12,194	16,940	1,161,966
2007 Chevy Impala 126-7	65,328	49,649	10,225	5,454
2007 Chevy Impala 126-5233	65,328	49,648	10,225	5,454
2007 Ford Crown Vic 126-5131	65,328	49,648	10,225	5,454
2007 Ford Crown Vic 127-5132	65,328	49,648	10,225	5,454
2006 Ford Crown Vic 127-5059	65,328	49,648	10,225	5,454
2013 Ford Interceptor 127-5440	71,032	50,261	12,226	8,545
2000 Dodge Caravan 126-6	49,282	46,499	-	2,783
2009 Chevy Impala 127-5272	60,235	43,339	7,863	9,032
2009 Chevy Impala 127-5273	32,910	31,925	-	985
2009 Chevy Impala 127-5276	65,328	49,648	10,225	5,454
Beresford Ave Ext - Land Purch	200,876	200,867	-	9
New Trailer	14,500	14,500	-	-
Vehicle-2008 Ford F350 5221	44,187	40,067	-	4,120
Thermo plastic hand liner 5257	15,586	15,100	-	486
Replace concrete mixer 132-1	5,000	4,500	-	500
Indiana Ave Landscaping Improv	20,461	5,172	10,080	5,209
Bucket Truck w/ Lift	128,735	-	128,735	-
2009 Isuzu Truck 134-5256	23,998	23,204	-	794
2011 Ford Ranger 134-5337	36,620	35,087	-	1,533

CAPITAL PROJECTS FUND CAPITAL PROJECTS (CONT).

<b>Project Description</b>	<b>Budget</b>	<b>Expended</b>	<b>Encumbered</b>	<b>Available</b>
Plan Review SW for Land Mgmt.	120,000	10,647	-	109,353
7' x 14' tandem Trailer	8,190	7,000	-	1,190
Unleaded Fuel Tank	80,267	1,767	78,500	-
18' Lifter	20,439	20,439	-	-
Renovate Lemon Room Interior	36,974	27,696	-	9,278
Replace flooring-Boy Scout Hut	11,880	11,880	-	-
Renovate Sperling Sport Complex	22,500	-	-	22,500
Cushman Hauler Utility Vehicle	8,345	8,345	-	-
Zero Turn Mower 143-5155	8,524	8,522	-	2
S-28 Orbital Floor Scrubber	10,879	-	8,698	2,181
2013 J Deere Z930 143-5504	8,134	8,063	-	71
2013 J Deere Z930 143-5505	8,134	8,063	-	71
AC System @Little League	5,500	5,500	-	-
Ice Machine Head @Spec Martin	5,009	5,009	-	-
	<u>\$ 12,117,162</u>	<u>\$ 2,247,774</u>	<u>\$ 2,452,596</u>	<u>\$ 7,416,792</u>

**WATER & SEWER FUND**

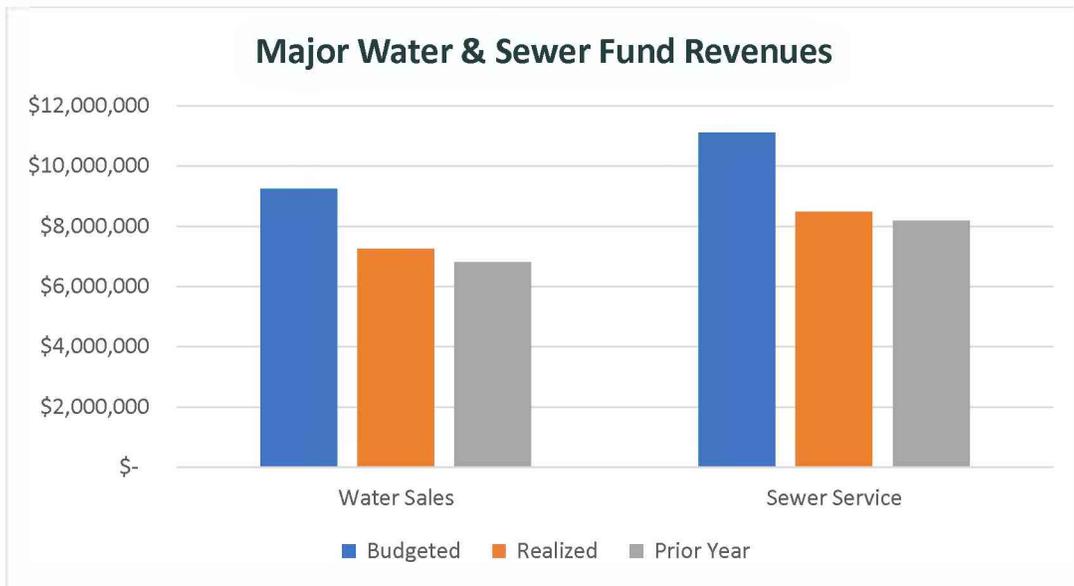
*REVENUES DISCUSSION REGARDING BUDGET VARIATIONS*

Water & Sewer revenues excluding those revenues deemed non-revenues through June 30, 2020 are \$18,418,608 or 80% of budgeted operating revenues for the year. Non-revenues include funds carried over from prior years and use of reserves. Revenue by category as a percent of budget realized is operating revenues 79% and miscellaneous revenues 113%. Water sales are 78% realized at \$7,241,865 and sewer sales are 76% realized at \$8,486,690.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Water Sales	\$ 9,251,455	\$ 7,241,865	78%	\$ 6,805,250
Water Reuse	817,041	867,830	106%	733,036
Water Installation	340,966	261,687	77%	238,017
Sewer Service	11,102,066	8,486,690	76%	8,189,458
Sewer Installation	104,602	76,734	73%	71,530
Same Day Service	7,599	7,800	103%	7,775
Infrastructure Fees	18,000	155,551	864%	50,576
Penalty Charges	296,857	149,521	50%	232,640
Hydrant Rental	86,500	101,500	117%	91,700
Interest on Investments	287,625	371,397	129%	337,017
Sale of Surplus Equipment	2,000	-	0%	-
Insurance Proceeds	-	7,734	N/A	13,718
Miscellaneous	575,410	599,973	104%	142,448
State Grants	-	-	N/A	103,279
Local Grants	-	-	N/A	103,279
Contributions from Other Funds	122,200	90,326	74%	91,766
Total Operating Revenues	<u>23,012,321</u>	<u>18,418,608</u>	80%	<u>17,211,489</u>
Funds Carried Over from Prior Years	5,268,479	-		-
Use of Reserves	5,897,580	-		-
Total Revenues	<u>\$ 34,178,380</u>	<u>\$ 18,418,608</u>	54%	<u>\$ 17,211,489</u>

	Budgeted	Realized	% Realized	Prior Year
Operating Revenues	\$ 22,025,086	\$ 17,349,178	79%	\$ 16,419,983
Miscellaneous Revenues	865,035	979,104	113%	493,183
Intergovernmental Revenue	-	-	N/A	206,557
Contributions from Other Funds	122,200	90,326	74%	91,766
Non-Revenues	11,166,059	-	0%	-
	<u>\$ 34,178,380</u>	<u>\$ 18,418,608</u>	54%	<u>\$ 17,211,489</u>

- Charges for services are at 79% realization this quarter which are within the expected third quarter benchmark of 75%.
- Miscellaneous revenues are at 113% realization mainly due to interest earnings and gains on investment activity through the end of the third quarter.
- Other significant revenues are within expected ranges.



As of June 30, 2020, there are 23,731 water customers and 15,480 sewer customers. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase.

### Meter Count and Consumption

June 2020

#### Water Meters:

Potable	21,001
Irrigation	1,537
Reclaim	1,193
Total Meters	<u>23,731</u>

#### Sewer Accounts:

Sewer	15,480
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A rate study was performed during fiscal year 2017 to determine the necessary water and sewer rate adjustments needed over the next four years in order to fund future capital projects including alternative

water supply projects. Beginning in fiscal year 2018, water rates will increase 4.50% annually through fiscal year 2021, while sewer rates will remain unchanged.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water and Sewer Fund expenditures are at \$13,986,666 or 41% of budgeted expenses as of June 30, 2020. Expenditures by category as a percent of appropriated funds are personnel 66%, operating expenses 64%, capital outlay 16%, services provided by general government 75%, contingency 0%, payment in lieu of taxes 75% and transfers out 35%. A summary of expenditures compared to budget is reviewed below.

<u>Expenditures by Category</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expended</u>	<u>Prior Year</u>
Personnel Services	\$ 7,646,726	\$ 5,077,626	66%	\$ 4,950,281
Operating Expenses	5,526,292	3,522,701	64%	3,149,097
Capital Outlay	16,528,174	2,600,325	16%	3,460,687
Services Provided by Gen Govt	843,029	632,272	75%	615,178
Contingent Expenditures	50,000	19	0%	-
Payment in Lieu of Taxes	2,248,999	1,686,749	75%	1,649,381
Transfers Out	1,335,160	466,974	35%	160,967
	<u>\$ 34,178,380</u>	<u>\$ 13,986,666</u>	41%	<u>\$ 13,985,590</u>

<u>Expenditures by Department</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expended</u>	<u>Prior Year</u>
Administration	\$ 1,453,217	\$ 992,771	68%	\$ 877,812
Engineering	1,002,486	533,010	53%	439,441
Water Production	6,609,528	1,013,565	15%	1,163,384
Water Distribution	3,965,775	2,340,049	59%	2,250,856
Wastewater Treatment	9,126,399	2,256,648	25%	3,164,078
Utilities Maintenance	2,367,827	1,699,966	72%	1,530,337
Facilities Maintenance	868,477	609,117	70%	569,693
Customer Service	1,227,188	825,189	67%	850,514
Wastewater Collection	3,080,295	930,336	30%	713,949
Services Provided by Gen Govt	843,029	632,272	75%	615,178
Payment in Lieu of Taxes	2,248,999	1,686,749	75%	1,649,381
Contingencies	50,000	19	0%	-
Transfers to Other Funds	142,529	0	0%	10,000
Transfers to Capital Projects	1,192,631	466,974	39%	150,967
	<u>\$ 34,178,380</u>	<u>\$ 13,986,666</u>	41%	<u>\$ 13,985,590</u>

- Water Production, Water Distribution and Wastewater Collection consistently have low percentages realized. During the same period last year, the percentages realized were 25%, 59%, and 47% respectively.
- All other expenditures are within expected ranges or less compared to the third quarter benchmark of 75% expense.

### WATER & SEWER FUND CAPITAL PROJECTS

The amounts encumbered and expended for major capital projects in the Water & Sewer Fund as of June 30, 2020 are as follows:

<b>Project Description</b>	<b>Budget</b>	<b>Expended</b>	<b>Encumbered</b>	<b>Available</b>
Software Tie to GIS System	\$ 19,905	\$ -	\$ -	\$ 19,905
GIS service and mapping	307,000	143,619	155,581	7,800
WP#10 Land Purchase	14,500	8,863	-	5,637
WP Land Purchase	21,000	20,957	-	43
WP#4 Tank & Aerator Rehab	12,600	-	-	12,600
WP#2 Tank & Aerator Rehab	12,600	-	-	12,600
WTP #10 Project A Well Site	608,220	21,394	28,416	558,410
Leffler Well Field & Ppg Desig	500,000	-	-	500,000
WVWS Borrow Pit Proj	175,000	-	-	175,000
WTP#10 Supply Wells FG1-2	1,463,518	29,603	207,757	1,226,158
WP#10 Design	2,158,858	-	-	2,158,858
WP RTU upgrade	200,000	130,488	12,756	56,756
WP#9 PLC Replacement	40,000	-	34,386	5,614
WP#12 PLC Replacement	99,000	17	89,262	9,721
Water Dist GPS/GIS	42,028	7,211	-	34,817
Water Dist GPS/GIS Mapping	83,457	9,135	-	74,322
WP #12 DSI Project B	156,792	-	41,810	114,983
SR44 Bridge Utility Relocation	183,431	76,896	34,075	72,460
Water Main Relocation SR44	-	320	65,798	(66,118) *
20 ton Tandem Axle Trailer	20,000	9,625	-	10,375
3/4 ton UB vehicle	39,500	37,416	-	2,084
Vehicle replacement 204-54	39,500	37,445	-	2,055
Vehicle replacement 204-73	39,500	37,601	-	1,899
Awning for outside supplies	15,300	-	15,300	-
Lake Fountains {3}	11,786	-	-	11,786
Water/Wastewater GIS Mapping	13,691	3,061	7,230	3,400
Reclaim Borrow Pit Load	350,000	-	-	350,000
Digester upgrades and Impr	1,640,000	45,287	77,397	1,517,316
Reclaim Adelle Ave Loop	240,000	85,334	140,352	14,314
US92 Reclaim Storage and Repum	4,037,500	450,595	244,981	3,341,925
St Johns Intake WRF Filter	299,004	7,453	42,000	249,551
DeGrit Pump Replacement	50,000	-	50,000	-
Slante Disc Check Valave {2}	3,000	-	3,000	-
75HP Electric Motor (2)	36,000	16,535	-	19,465
Chlorine Analyzer	8,500	8,460	-	40
Sterling Dump Truck - 206-5019	170,000	146,942	-	23,058
Golf Cart 205-5279	8,275	7,359	-	916
Chemical Induction Unit (2HP)	8,225	8,025	200	-
Chemical Induction Unit (3HP)	11,000	10,013	-	987
Full size portable sampler	6,000	-	-	6,000
LS#26 Force Main	182,175	168,531	6,012	7,632
LS#9 Replacement and Panel Box	123,703	-	-	123,703
LS#4 Replacement and Panel Box	11,425	-	-	11,425
Tractor and Mower/Cutter	22,500	20,339	-	2,161

## WATER & SEWER FUND CAPITAL PROJECTS (CONT.)

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
L/S #79 Odor Control Unit	62,000	55,708	-	6,292
L/S #14 Panel Box Replacement	58,000	54,649	-	3,351
L/S #34 Panel Box replacement	50,500	49,730	-	770
Trailer mounted light tower	14,000	11,542	-	2,458
L/S #19 Generator and ATS	35,000	31,618	-	3,382
L/S #66 and Panel Box replacem	53,500	51,310	-	2,190
L/S #74 and Panel Box replacem	52,500	51,212	-	1,288
Trailer mounted light tower	14,000	11,301	-	2,699
1 Ton Pick-up Truck with Crane	57,500	52,833	-	4,667
Replace vehicle 206-5260	33,500	29,770	-	3,730
Vehicle-Utility Collection Tec	54,000	37,293	-	16,707
L/S#110 Generator/ATS	33,376	33,376	-	-
Chevy Volt replacement-209-17	22,000	20,316	-	1,684
Collection System GPS/GIS	42,028	7,211	-	34,817
Collection System GPS/GIS Mapp	83,922	7,178	11,731	65,013
L/S #20 Force Main Extension	31,661	(4,225)	21,412	14,474
Spring Hill Sanitary Sewer Ph3	262,861	104,628	7,692	150,541
Utility Relocation Orange Camp	1,322,145	8,334	1,213,811	100,000
Utility Extension to Automall	10,250	250	10,000	-
Sewer Line Rehabilitation	150,000	-	149,722	278
Manhole Rehabilitation	60,000	57,448	2,150	402
Botts Landing Force Main	155,638	-	151,478	4,160
Replace vehicle-206-4200	380,000	375,419	-	4,581
IT Tracker (3)	5,300	4,900	-	400
	<u>\$ 16,528,174</u>	<u>\$ 2,600,325</u>	<u>\$ 2,824,310</u>	<u>\$ 11,103,539</u>

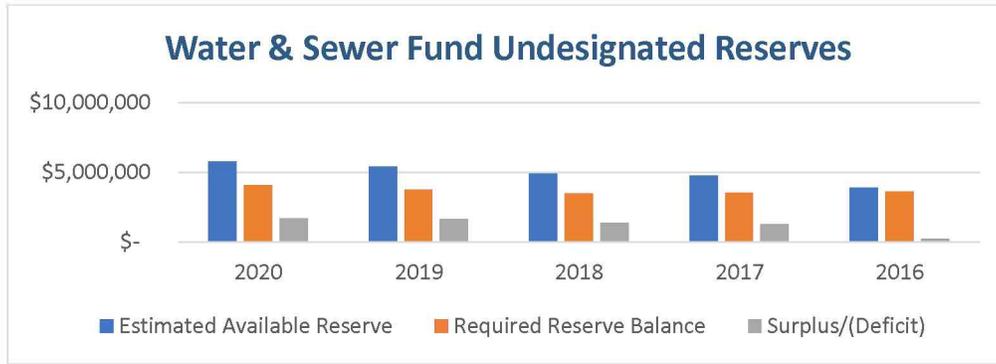
\*A budget amendment will be presented for this project

## WATER & SEWER FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to three month's operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$5,779,389 which represents a reserve balance of \$1,700,628 above the three-month required Undesignated Reserve of \$4,078,762 at June 30, 2020.

### Water & Sewer Fund Fiscal Year 2020 Undesignated Reserve Analysis

	<u>1st QTR</u>	<u>2nd QTR</u>	<u>3rd QTR</u>	<u>4th QTR</u>
Estimated Available Reserve Funds	\$ 5,779,389	\$ 5,779,389	\$ 5,779,389	
Required 3 Month Undesignated Reserve	4,150,705	4,140,182	4,078,762	
Surplus/Deficit	<u>\$ 1,628,684</u>	<u>\$ 1,639,207</u>	<u>\$ 1,700,628</u>	



## WATER & WASTEWATER TRUST FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Wastewater Trust Fund revenues realized are \$2,405,006 or 54% of operating and intergovernmental revenues budgeted as of June 30, 2020. Interest income is at 327% realization due to higher than expected interest earnings on investments this fiscal year.

Revenue Source	Budgeted	Realized	% Realized	Prior Year
Interest Income	\$ 35,000	\$ 114,282	327%	\$ 97,775
Impact Fee Charges	3,469,938	2,168,037	62%	2,396,719
Fair Share Agreements	-	74,617	N/A	-
State Grants	895,631	24,035	3%	118,375
Local Grants	24,035	24,035	100%	118,375
Total Operating Revenues	4,424,604	2,405,006	54%	2,731,243
Use of Reserves	453,795	-		-
Funds Carried Over from Prior Years	6,855,809	-		-
Total Revenues	\$ 11,734,208	\$ 2,405,006	20%	\$ 2,731,243

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Wastewater Trust Fund expenditures are \$2,711,164 or 23% as of June 30, 2020. All budgeted expenses in this fund are for capital outlay which is detailed in the Capital Project section below.

### WATER & WASTEWATER TRUST FUND CAPITAL PROJECTS

Project Description	Budget	Expended	Encumbered	Available
1200 S Garfield	\$ 23,900	\$ 22,959	\$ -	\$ 941
2016 Water Main Imprv	263,156	-	-	263,156
WP #12 DSI Project B	205,207	-	-	205,207
2017 Water Main Improvements	748,859	32,346	67,705	648,808
Reclaim Water Expan Phase 3	678,236	(7,275)	66,054	619,457
2018 Water Main Improvements	1,971,891	1,083,814	267,532	620,545
2019 Water Main Improv	2,048,951	1,249,533	790,735	8,684
Reclaim Expansion Phase 4	1,695,824	258,619	1,474,181	(36,975)
2020 Water Main Improvement	1,351,069	69,616	93,072	1,188,381
Spring Hill Sanitary Sewer Ph	2,747,115	1,553	2,817,000	(71,438)
Total	\$ 11,734,208	\$ 2,711,164	\$ 5,576,279	\$ 3,446,765

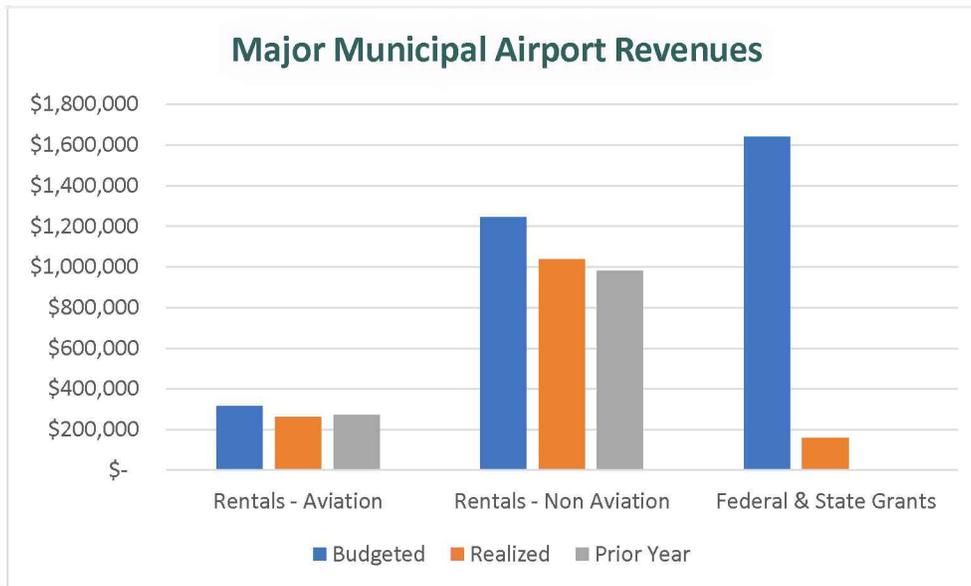
- The Reclaim Water Expansion Phase 3 project was issued a credit from the contractor which resulted in a negative amount expended this period.

## MUNICIPAL AIRPORT FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund revenues realized as of June 30, 2020 are \$1,577,811 or 47% of operating and intergovernmental revenues budgeted for the year. Revenues by category are operating revenues 83%, miscellaneous revenues 114%, federal grant revenue 20% and state grant revenue 7%.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Rentals - Aviation	\$ 315,458	\$ 261,627	83%	\$ 272,104
Rentals - Non Aviation	1,246,894	1,039,526	83%	982,378
Special Events	98,149	74,704	76%	68,122
Interest Income	4,990	10,662	214%	16,384
Insurance Reimbursement	27,693	28,023	101%	6,721
Miscellaneous	5,000	4,156	83%	1,561
Federal Grants	331,047	67,053	20%	-
State Grants	1,311,420	92,061	7%	-
Total Operating Revenues	3,340,651	1,577,811	47%	1,347,268
Funds Carried Over from Prior Years	165,194	-		-
Use of Reserves	156,590	-		-
Total Revenues	<u>\$ 3,662,435</u>	<u>\$ 1,577,811</u>	43%	<u>\$ 1,347,268</u>



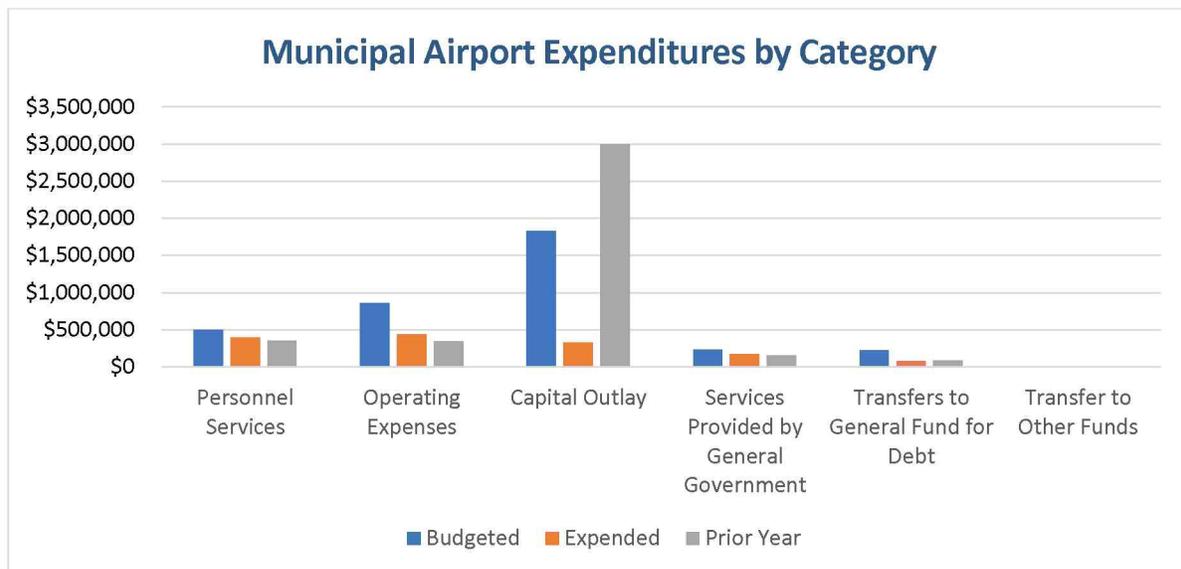
- Special Event revenue is realized seasonally and is mostly due to the Airport Showcase which is held in November.
- Interest income is at 214% due to interest earnings on investments being higher than expected.
- Insurance reimbursements are mainly due to insurance proceeds for damages to the AWOS system from lightnings strikes.

- Federal and State grant revenues are 20% and 7% realized due to the timing of grant funded revenues collected throughout the year. All airport grants are reimbursement grants and revenues are collected after expenses are incurred and eligible for reimbursement.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund expenditures are \$1,405,813 or 38% of total budget for quarter ending June 30, 2020. Expenditures by category are personnel 77%, operating expenses 51%, capital outlay 18%, services provided by general government 75%, transfers 35%, and contingencies 7%.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expensed</u>	<u>Prior Year</u>
Personnel Services	\$ 501,294	\$ 387,571	77%	\$ 354,664
Operating Expenses	855,552	436,027	51%	341,820
Capital Outlay	1,832,419	325,493	18%	3,000,926
Services Provided by General Government	229,420	172,065	75%	148,613
Contingencies	5,433	379	7%	-
Transfers to General Fund	225,105	80,493	36%	85,439
Transfer to Other Funds	13,212	3,785	29%	12,719
	<u>\$ 3,662,435</u>	<u>\$ 1,405,813</u>	<u>38%</u>	<u>\$ 3,944,181</u>



- Operating expenses are at 51% of budget mostly due to budgeted amounts for the new general aviation building such as utilities and maintenance that were higher than actual expenses.
- Capital outlay is at 18% of budget due to timing of capital projects planned for the airport.
- Contingencies spent this quarter are \$379 for COVID-19 supplies related to the pandemic.

## MUNICIPAL AIRPORT FUND CAPITAL PROJECTS

<b>Project Description</b>	<b>Budget</b>	<b>Expended</b>	<b>Encumbered</b>	<b>Available</b>
Design New T-Hangar	\$ 80,000	\$ -	\$ -	\$ 80,000
South Apron Rehab	27,042	5,900	-	21,142
GA Complex Apron Expansion	158,967	128,516	7,787	22,664
Rehab E&W Apron & Elec Homerun	166,667	293	165,990	384
NW Industrial Bus Pk Access Rd	999,701	113,409	41,951	844,341
Taxiway D-Repair Home Run	45,925	-	15,404	30,521
3-1200 gal Fuel Farm	90,000	-	-	90,000
Update Master Plan and ALP	180,000	-	-	180,000
Replace Tractor 300-5087	67,199	60,459	-	6,740
Kubota Zero Turn Mower	16,918	16,917	-	1
	<u>\$ 1,832,419</u>	<u>\$ 325,493</u>	<u>\$ 231,132</u>	<u>\$ 1,275,794</u>

## REFUSE COLLECTION FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund revenues realized on June 30, 2020 are \$2,987,065 or 75% of budgeted revenues for the fiscal year.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

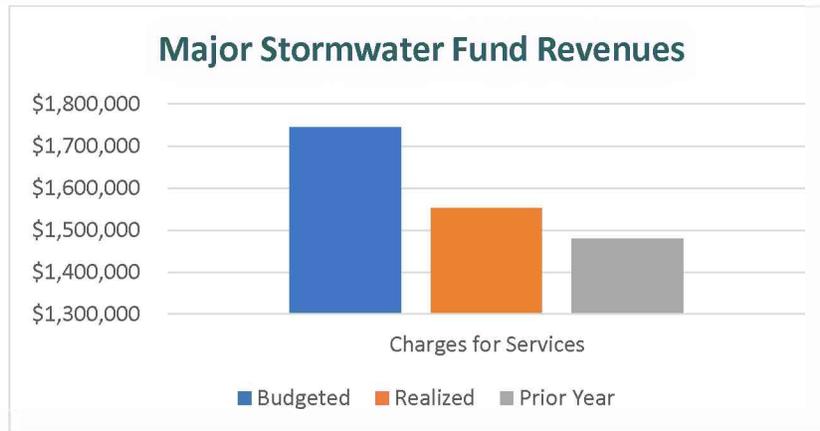
Refuse Collection Fund expended funds are \$2,909,736 or 75% of operating expenses and \$78,326 or 74% of transfers to the water and sewer fund. Operating expenses are paid when incurred and timing of payments does not always correlate to period benchmarks. Transfers to other funds cover administrative and billing fees incurred by the water and sewer fund.

## STORMWATER FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund revenues are \$1,576,878 or 73% of total budgeted revenues for the quarter ending June 30, 2020. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or developed parcels that do not have separate water/sewer accounts. Stormwater fees are typically billed at the end of the calendar year. A new stormwater fee study is underway for FY 2020. New stormwater rates proposed in the new study are expected to be implemented by October 1, 2020.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Charges for Services	\$ 1,743,600	\$ 1,552,248	89%	\$ 1,479,014
Interest Income	10,000	24,512	245%	19,647
Miscellaneous Revenues	-	118	N/A	550
Total Operating Revenues	\$ 1,753,600	\$ 1,576,878	90%	\$ 1,499,211
Use of Reserves	292,388	-		-
Funds Carried Over from Prior Years	123,043	-		-
Total Revenues	<u>\$ 2,169,031</u>	<u>\$ 1,576,878</u>	73%	<u>\$ 1,499,211</u>

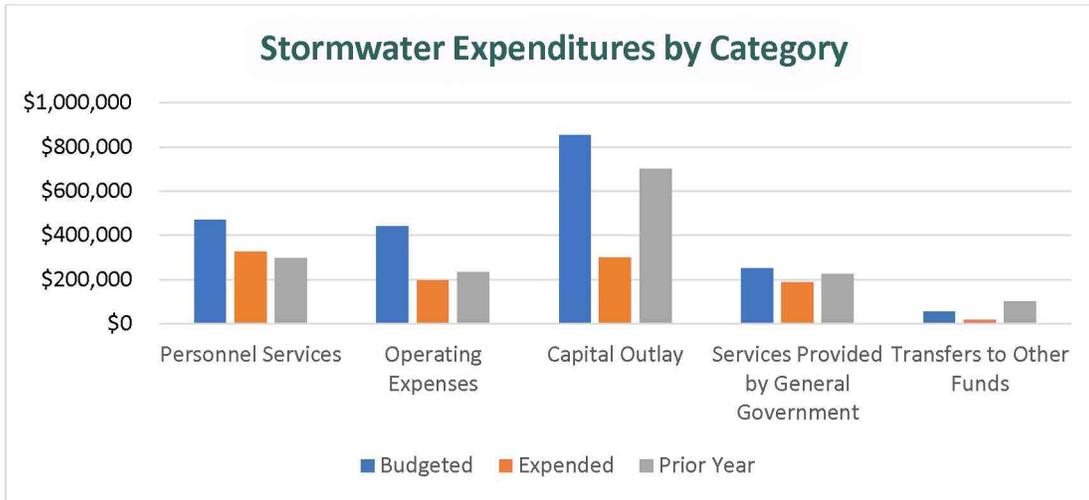


- Charges for services are 4.72% higher than the same period last year of \$1,479.014.
- Interest income is at 245% due to interest earnings being higher than expected this quarter.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund expenditures are \$1,008,846 or 48% of total budgeted funds for the year. Expenses by category are personnel 70%, operating 44%, capital outlay 35%, services provided by general government 75% and contingencies 0%. Operating expenses are lower than expected mainly due to the stormwater rate study coming in under budget.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expended</u>	<u>Prior Year</u>
Personnel Services	\$ 470,518	\$ 327,186	70%	\$ 295,909
Operating Expenses	442,339	195,487	44%	235,084
Capital Outlay	852,677	299,028	35%	699,961
Services Provided by General Government	249,526	187,144	75%	224,948
Contingencies	100,182	-	0%	-
Transfers to Other Funds	53,789	16,298	30%	102,074
	<u>\$ 2,169,031</u>	<u>\$ 1,025,144</u>	47%	<u>\$ 1,557,977</u>



## STORMWATER FUND CAPITAL PROJECTS

Project Description	Budget	Expended	Encumbered	Available
Pole Barn	\$ 72,975	\$ 68,033	\$ -	\$ 4,942
Stormwatr Pipe Replace,Eidson	18,077	-	-	18,077
Replace K-Mart Pump Station	450,000	28,141	11,375	410,484
Misc SW Impr (Neighborhood)	100,000	11,750	18,250	70,000
Misc SW Impr (Pond)	20,000	-	-	20,000
Fence @E Volusia & E Chelsea	14,345	14,345	-	-
Replace 6 inch Thompson pump	47,795	45,935	-	1,860
Replace vehicle 450-5222	45,473	45,473	-	-
New claw excavator grapple att	36,217	39,416	-	(3,199) *
Replace Thompson pump 450-5034	47,795	45,935	-	1,860
	<u>\$ 852,677</u>	<u>\$ 299,028</u>	<u>\$ 29,625</u>	<u>\$ 524,024</u>

\*A budget amendment will be presented for this project

## PERMITS & INSPECTIONS FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund revenue as of June 30, 2020 is \$1,171,328 or 82% of operating revenues budgeted this fiscal year, excluding non-operating revenues. Non-operating revenues include transfers from reserves and funds carried over from prior years.

Revenue Source	Budgeted	Realized	% Realized	Prior Year
Charges for Services	\$ 1,404,351	\$ 1,130,146	80%	\$ 1,406,439
Miscellaneous Revenues	18,936	41,182	217%	50,711
Total Operating Revenues	<u>\$ 1,423,287</u>	<u>\$ 1,171,328</u>	82%	<u>\$ 1,457,150</u>
Use of Reserves	647,244	-	-	-
Funds Carried Over from Prior Years	446,436	-	-	-
Total Revenues	<u>\$ 2,516,967</u>	<u>\$ 1,171,328</u>	47%	<u>\$ 1,457,150</u>

- Charges for services are at 80% realized this quarter. Building permit revenue is at 79% while building plans reviews are at 70%. Charges for services are slightly lower than this period one year ago.
- Miscellaneous revenues are at 217% mainly due to higher actual than budgeted interest earnings.

**EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS**

Permits & Inspections Fund expenditures are \$1,600,668 or 64% of total budgeted funds at the end of the third quarter. Expenditures by category as a percentage of appropriated funds is personnel 70%, operating 27%, capital outlay 70%, services provided by general government 74%, contingencies 0% and transfers to other funds 22%.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expended</u>	<u>Prior Year</u>
Personnel Services	\$ 1,302,642	\$ 909,412	70%	\$ 711,054
Operating Expenses	112,794	30,247	27%	89,002
Capital Outlay	254,426	178,572	70%	115,421
Services Provided by General Government	566,954	420,715	74%	355,254
Contingencies	4,000	-	0%	-
Transfers to Other Funds	276,151	61,721	22%	28,057
	<u>\$ 2,516,967</u>	<u>\$ 1,600,668</u>	64%	<u>\$ 1,298,788</u>

- Contractual Services is at 4% of budget this period due to plans inspections and reviews expense being lower than anticipated.
- Services Provided by the General Government includes allocated costs for administrative functions of government such as Human Resources, Finance, Information Technology, City Hall operating costs, etc.
- Transfers to other funds includes transfers for capital expenses in the Capital Fund and Grants & Special Revenue Fund.

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**PERMITS & INSPECTIONS FUND CAPITAL PROJECTS**

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
Land Mgmt Upgrade	\$ 229,556	\$ 178,572	\$ 50,980	\$ 4
New Vehicle - Ford F150	24,870	-	24,870	-
	<u>\$ 254,426</u>	<u>\$ 178,572</u>	<u>\$ 75,850</u>	<u>\$ 4</u>

**HEALTH INSURANCE COST CONTAINMENT FUND**

The Health Insurance Cost Containment Fund (HICC) was created to account for the operation of a health center in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees and the dependents of employees who are currently insured through the City’s health plan. The HICC Fund results in reduced costs compared to regular health provider services and benefits employees by minimizing the annual increase in health insurance. The majority of revenue reflected in

this fund represents transfers made from all other funds and totals \$427,226 or 75% of budget as of June 30, 2020. Miscellaneous Revenue includes interest income of \$413 at the end of the third quarter.

Expended funds are at 62% at the end of the third quarter. Expenditures by category as a percentage of appropriated funds are operating expenses 61% and services provided by general government 75%.

## WORKER'S COMPENSATION SELF-INSURANCE FUND

Premium revenues reflected in the Worker's Compensation Self-Insurance Fund represent transfers made from all other funds and totals \$581,610 or 75% at the end of the third quarter. Miscellaneous revenues are \$162,360 and represents interest earnings and recovery checks deposited into the fund.

During the quarter ending September 30, 2019, the City received an updated actuarial report which increased the necessary reserve amount for FY-2020 to \$843,000. Available funds allow staff to maintain a confidence level of 75% at a \$150,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. As of June 30, 2020, the fund had a recorded liability in the amount of \$602,641 for claims incurred, but not reported losses, and a liability for reported losses of \$240,359. Listed below are the minimum total reserve amounts needed to meet specific confidence levels as determined by the City's actuary.

### Estimated Worker's Compensation Deductible Losses

Confidence Level	Total Required Reserve at a \$100,000 Deductible		Total Required Reserve at \$150,000 Deductible		Total Required Reserve at \$300,000 Deductible	
	9/30/20	Increase/ (Decrease) Over Current Reserve	9/30/20	Increase/ (Decrease) Over Current Reserve	9/30/20	Increase/ (Decrease) Over Current Reserve
65%	\$ 524,000	\$ (1,064,454)	\$ 557,000	\$ (1,031,454)	\$ 721,000	\$ (867,454)
75%	\$ 751,000	\$ (837,454)	\$ 843,000	\$ (745,454)	\$ 1,103,000	\$ (485,454)
85%	\$ 1,176,000	\$ (412,454)	\$ 1,413,000	\$ (175,454)	\$ 1,880,000	\$ 291,546
90%	\$ 1,592,000	\$ 3,546	\$ 2,004,000	\$ 415,546	\$ 2,696,000	\$ 1,107,546

Reserve Balance as of 9/30/19 \$ 1,588,454

Source: 7/9/19 Cornerstone Actuarial Solutions Worker's Comp Actuarial Report

## CASH MANAGEMENT

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

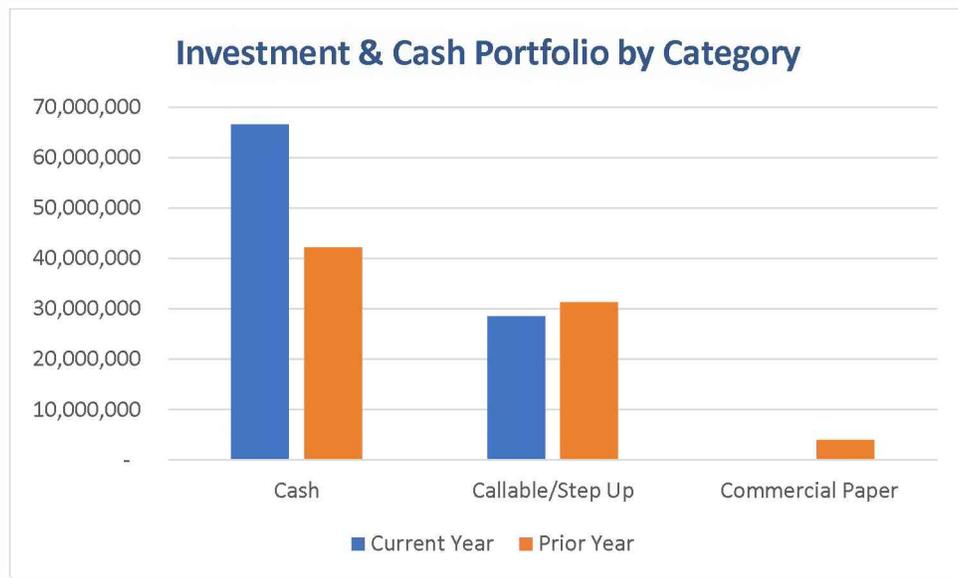
The City's cash balance is \$66,629,002 which is 70% of the total cash and investment portfolio.

The investments held by the City as of this reporting period have a book value of \$28,500,000, a par value of \$28,500,000 and a market value of \$28,515,475. The blended rate of return at the end of this reporting period was 1.27% with a weighted average maturity for the portfolio of 4.10. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill rate was 0.16% and the average rate on federal funds was 0.08%.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo Pooled Cash account, money market accounts at Seaside Bank and Seacoast Bank, and a money market account at Morgan Stanley.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of June 30, 2020, the City has an unrealized gain of \$15,475. An unrealized gain is defined as the increase in market value of investments over the book value. The investment policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at June 30, 2020:

	<b>Policy Limitations</b>	<b>Investment Percentages</b>	<b>Market Value of Investments</b>
Us Treasuries & Agencies	70 - 80%	0%	-
Step Up / Callable Notes & Bonds	60 - 70%	30%	28,515,475
Single Index Variable Rate	20 - 30%	0%	-
Banker's Acceptances	15 - 25%	0%	-
Commercial Paper	15 - 25%	0%	-
CD's, CDARS and Other Time Deposits	60 - 70%	70%	66,629,002
Mutual Funds	20 - 30%	0%	-
Local Government Surplus Fund (SBA)	65 - 75%	0%	-
		<b>100%</b>	<b><u>\$ 95,144,477</u></b>



A list of the City 's investment portfolio as of June 30, 2020 is included in this report.

## CONCLUSION

The attached Financial Report is a presentation of the City's financial position and results of operation through June 30, 2020. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate for this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or [staufferd@deland.org](mailto:staufferd@deland.org) should you have any questions or comments regarding this memorandum or the enclosed financial report.

**Cash & Investments Portfolio Summary**  
**June 2020**

Investment	Type	Callable Date	Maturity Date	Current Yield to Maturity	Book Value	Par Value/Face Value	Market Value	Market Adjustment	Interest Receivable	
<b>General Investments:</b>										
Pooled Interest Bearing Checking Account			Next Day	0.25%	44,924,072.92	44,924,072.92	44,924,072.92	-	-	
Money Market - Seaside			Next Day	0.25%	5,603,428.81	5,603,428.81	5,603,428.81	-	-	
Money Market - Seacoast			Next Day	0.25%	5,096,876.97	5,096,876.97	5,096,876.97	-	-	
Money Market - Morgan Stanley			Next Day	0.51%	11,004,623.03	11,004,623.03	11,004,623.03	-	-	
<b>Total General Investments</b>					<b>66,629,001.73</b>	<b>66,629,001.73</b>	<b>66,629,001.73</b>	<b>-</b>	<b>-</b>	
<b>Short Term Operating Investments:</b>										
FHLMC	Call	07/13/20	3134GUS50	07/13/22	1.699%	2,000,000.00	2,000,000.00	2,000,800.00	800.00	15,772.22
FHLMC	Call	03/01/21	3134GVB72	06/01/23	0.450%	2,000,000.00	2,000,000.00	2,000,040.00	40.00	725.00
FNMA	Call	06/02/21	3136G4VY6	06/02/23	0.420%	2,000,000.00	2,000,000.00	2,000,140.00	140.00	653.33
FHLMC	Call	06/30/21	3134GVV88	06/30/23	0.420%	2,000,000.00	2,000,000.00	1,999,680.00	(320.00)	-
FHLMC	Call	12/01/20	3134GVB80	09/01/23	0.500%	2,000,000.00	2,000,000.00	2,000,060.00	60.00	805.55
FHLMC	Call	07/17/20	3134GU2X7	01/17/24	1.874%	2,000,000.00	2,000,000.00	2,001,160.00	1,160.00	16,979.16
FHLMC	Call	07/30/20	3134GTR96	07/30/24	2.297%	1,500,000.00	1,500,000.00	1,502,235.00	2,235.00	14,375.00
FNMA	Call	10/30/20	3136G4UD3	10/30/24	1.793%	2,000,000.00	2,000,000.00	2,007,600.00	7,600.00	6,000.00
FHLB	Call	07/21/20	3130AHWC3	01/21/25	1.939%	2,000,000.00	2,000,000.00	2,001,360.00	1,360.00	17,136.66
FNMA	Call	08/26/20	3136G4UJ0	02/26/25	1.848%	2,000,000.00	2,000,000.00	2,002,100.00	2,100.00	12,744.44
FHLB	Call	07/05/20	3130AJEP0	03/19/25	1.170%	2,000,000.00	2,000,000.00	2,000,100.00	100.00	6,565.00
FFCB	Call	09/17/20	3133ELJ170	06/17/25	0.830%	2,000,000.00	2,000,000.00	2,000,020.00	20.00	599.44
FHLMC	Call	12/30/20	3134GVY51	06/30/25	0.800%	2,000,000.00	2,000,000.00	2,000,140.00	140.00	-
<b>Total Short Term Operating Investments</b>				<b>1.213%</b>	<b>25,500,000.00</b>	<b>25,500,000.00</b>	<b>25,515,435.00</b>	<b>15,435.00</b>	<b>92,355.80</b>	
<b>Long Term Operating Reserve Investments:</b>										
FNMA	Call	06/30/21	3136G4XV0	06/30/25	0.731%	1,000,000.00	1,000,000.00	998,960.00	(1,040.00)	-
FHLB	Call	07/13/20	3130AHUV3	01/13/27	2.199%	2,000,000.00	2,000,000.00	2,001,080.00	1,080.00	20,411.11
<b>Total Long Term Operating Reserve Investments</b>					<b>3,000,000.00</b>	<b>3,000,000.00</b>	<b>3,000,040.00</b>	<b>40.00</b>	<b>20,411.11</b>	
<b>Total Investments including cash &amp; paper</b>					<b>95,129,001.73</b>	<b>95,129,001.73</b>	<b>95,144,476.73</b>	<b>15,475.00</b>	<b>112,766.91</b>	
<b>Total L/T &amp; S/T Investments Only</b>					<b>28,500,000.00</b>	<b>28,500,000.00</b>	<b>28,515,475.00</b>	<b>15,475.00</b>	<b>112,766.91</b>	
<b>Total Value - Morgan Stanley Assets</b>							<b>39,632,864.94</b>			
<b>Total Assets for Blended ROR</b>					<b>28,515,475.00</b>					

Average Call/Maturity:	0.37
Blended Investment Portfolio Rate of Return	1.27%
3 Mnth T Bill	0.16%
Fed Funds	0.08%

## **GOVERNMENTAL FUND TYPES**

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### **GENERAL FUND**

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The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

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City of DeLand, Florida  
 General Fund  
 Comparative Balance Sheet  
 June 30, 2020 and June 30, 2019

	2020	2019
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 14,437,948	\$ 8,951,740
Petty Cash	1,625	1,625
Investments	6,081,803	6,807,489
Interest Receivable	37,734	24,499
Receivables (Net of Allowance for Uncollectibles):		
Special Assessments	45,189	46,171
Ad Valorem Taxes	48,558	58,031
Accounts Receivable	884,525	947,591
Condemnations	-	190,759
Due from Other Funds	-	-
Due from Other Governments	807,681	2,311,029
Advances to Other Funds	2,148,308	2,292,976
Inventory	20,110	35,757
Prepaid Items	592,311	726,701
Total Current Assets	<u>25,105,793</u>	<u>22,394,368</u>
Total Assets	<u>\$ 25,105,793</u>	<u>\$ 22,394,368</u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 322,696	\$ 564,920
Accrued Payroll and Payroll Taxes Payable	-	-
Performance Bonds Payable	23,406	18,208
Deferred Revenue	171,325	304,090
Due to Other Funds	-	-
Due to Other Governments	548	469
Customer Deposits	83,407	108,137
Total Current Liabilities	<u>601,381</u>	<u>995,823</u>
Total Liabilities	<u>601,381</u>	<u>995,823</u>
<b>FUND BALANCES</b>		
Fund Balances - Nonspendable:		
Inventory	33,634	31,398
Prepaid Items	35,053	33,536
Advances to Other Funds	2,292,976	2,000,000
Total Fund Balance - Nonspendable	<u>2,361,663</u>	<u>2,064,934</u>
Fund Balances - Restricted:		
OPEB	800,015	758,845
Debt Proceeds	-	432,700
Gas Tax Revenues		
Public Safety	1,150	4,950
Construction	10,490	10,490
Transportation	10,000	10,000
Parks and Recreation	8,265	8,425
Debt Service Ad Valorem Taxes	(0)	418,786
Total Fund Balance - Restricted	<u>829,921</u>	<u>1,644,196</u>
Fund Balances - Committed:		
Sidewalks	14,695	14,695

City of DeLand, Florida  
 General Fund  
 Comparative Balance Sheet  
 June 30, 2020 and June 30, 2019

	2020	2019
Tree Replacement	551,753	620,072
Other Committed Balances	42,064	38,939
Total Fund Balance - Committed	<u>608,512</u>	<u>673,707</u>
Fund Balances - Assigned:		
Future Retirement Benefit Increases	-	-
Hurricane Reserves	2,200,000	2,200,000
City Hall Art Maintenance	1,084	1,084
Future Operating/Capital	6,766,173	3,518,550
Other Assigned Balances	676,411	764,478
Funds Carried Forward	1,326,955	803,321
Total Fund Balance - Assigned	<u>10,970,623</u>	<u>7,287,433</u>
Fund Balances - Unassigned	9,733,693	9,728,274
Total Fund Balance - Unassigned	<u>9,733,693</u>	<u>9,728,274</u>
Total Fund Balance	<u>24,504,411</u>	<u>21,398,544</u>
Total Liabilities and Fund Balance	<u>\$ 25,105,793</u>	<u>\$ 22,394,368</u>

## Required Supplementary Information

## City of DeLand, Florida

## General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended June 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
<b>REVENUES</b>					
Taxes:					
Real Estate Taxes:					
Current Ad Valorem Taxes	\$ 11,844,535	\$ 11,844,535	\$ 11,699,284	\$ (145,251)	\$ 11,042,024
Debt Service Ad Valorem Taxes	-	-	-	-	387,615
Delinquent Ad Valorem Taxes	30,061	30,061	287,516	257,455	265,424
Delinquent Debt Service Ad Valorem Taxes	1,500	1,500	-	(1,500)	9,234
Total Real Estate Taxes	<u>11,876,096</u>	<u>11,876,096</u>	<u>11,986,800</u>	<u>110,704</u>	<u>11,704,297</u>
Sales and Use Taxes:					
Local Option Gas Tax (2nd option)	360,649	360,649	268,850	(91,799)	269,456
Fire Insurance Premium Tax	142,999	166,377	-	(166,377)	-
Casualty Insurance Premium Tax	180,302	180,302	-	(180,302)	-
Total Sales and Use Taxes	<u>683,950</u>	<u>707,328</u>	<u>268,850</u>	<u>(438,478)</u>	<u>269,456</u>
Franchise Taxes:					
Electricity	2,906,473	2,906,473	1,922,880	(983,593)	2,026,959
Gas	118,507	118,507	81,932	(36,575)	80,169
Solid Waste	418,848	418,848	325,487	(93,361)	296,349
Total Franchise Taxes	<u>3,443,828</u>	<u>3,443,828</u>	<u>2,330,299</u>	<u>(1,113,529)</u>	<u>2,403,476</u>
Public Service Taxes:					
Electricity	3,337,899	3,337,899	2,415,326	(922,573)	2,277,863
Simplified Telecommunications Tax	866,776	866,776	690,901	(175,875)	687,406
Water	718,871	718,871	578,859	(140,012)	537,785
Gas	190,575	190,575	122,480	(68,095)	128,372
Propane	60,907	60,907	33,808	(27,099)	36,532
Total Public Service Taxes	<u>5,175,028</u>	<u>5,175,028</u>	<u>3,841,373</u>	<u>(1,333,655)</u>	<u>3,667,958</u>
Total Taxes	<u>21,178,902</u>	<u>21,202,280</u>	<u>18,427,323</u>	<u>(2,774,957)</u>	<u>18,045,187</u>
Licenses and Permits:					
Business Tax Receipts	255,571	255,571	270,583	15,012	255,616
Fire Permits	31,500	31,500	48,736	17,236	27,164
Other Licenses and Permits	500	500	212	(288)	256
Total Licenses and Permits	<u>287,571</u>	<u>287,571</u>	<u>319,531</u>	<u>31,960</u>	<u>283,035</u>
Intergovernmental Revenue:					
Federal Grants:					
HIDTA Grant	17,000	17,000	5,128	(11,872)	6,764
Victim Advocate Grant	50,093	50,093	26,045	(24,048)	25,987
Safer Grant	-	-	-	-	33,116
JAG Grant	-	40,590	-	(40,590)	-
COPS Hiring Program	166,048	166,048	76,637	(89,411)	75,872
Total Federal Grants	<u>233,141</u>	<u>273,731</u>	<u>107,811</u>	<u>(165,920)</u>	<u>141,740</u>
State Grants:					
FEMA	-	-	1,500	1,500	-
Total State Grants	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>-</u>
State Shared Revenues:					
State Revenue Sharing	1,252,848	1,252,848	750,364	(502,484)	841,554
Mobile Home Licenses	17,000	17,000	14,819	(2,181)	14,703
Alcoholic Beverage Tax	25,000	25,000	24,183	(817)	32,109
State Sales Tax	2,024,372	2,024,372	1,398,911	(625,461)	1,414,555
Gas Rebate	24,000	24,000	6,893	(17,107)	12,682
Firefighters' Incentive	17,110	17,110	3,840	(13,270)	7,560
Total State Shared Revenues	<u>3,360,330</u>	<u>3,360,330</u>	<u>2,199,009</u>	<u>(1,161,321)</u>	<u>2,323,164</u>
Local Shared Revenues:					
County Business Tax Receipts	28,467	28,467	30,947	2,480	29,160
Total Local Shared Revenues	<u>28,467</u>	<u>28,467</u>	<u>30,947</u>	<u>2,480</u>	<u>29,160</u>
External Payments in Lieu of Taxes					
Total Intergovernmental Revenue	<u>3,715,938</u>	<u>3,756,528</u>	<u>2,369,267</u>	<u>(1,387,261)</u>	<u>2,524,063</u>

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended June 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
<b>Charges for Services:</b>					
Planning Services	171,940	171,940	169,598	(2,342)	75,913
Law Enforcement Services	91,503	91,503	94,300	2,797	88,251
Fire Plans Review	-	-	240	240	560
Fire Security	5,500	5,500	13,640	8,140	8,577
Architectural Services	7,500	7,500	100	(7,400)	6,159
False Alarms	16,000	16,000	5,700	(10,300)	11,800
Barricade Use	10,000	10,000	11,939	1,939	12,408
Banners	-	-	680	680	1,294
Tree Replacement	1,500	1,500	290,785	289,285	2,860
Recreation Program Activity Fees	250	250	512	262	-
Swimming Pool	1,000	1,000	-	(1,000)	204
Tennis Courts	-	-	-	-	800
Concessions	8,657	8,657	1,324	(7,333)	4,544
Facility Rentals	45,000	45,000	31,682	(13,318)	63,035
Special Events	87,307	87,307	39,744	(47,563)	53,987
Stadium	100,500	100,500	59,818	(40,682)	26,635
Activities Center	125,000	125,000	76,199	(48,801)	85,429
Chisholm Center	7,500	7,500	9,643	2,143	7,946
Trailer Park	51,650	54,150	49,082	(5,068)	42,124
<b>Total Charges for Services</b>	<b>730,807</b>	<b>733,307</b>	<b>854,987</b>	<b>121,680</b>	<b>492,527</b>
<b>Charges for General Government Services:</b>					
Spring Hill Community Redevelopment Fund	-	-	-	-	31,800
Water and Sewer Revenue Fund	833,501	843,029	632,272	(210,757)	615,178
Municipal Airport Fund	227,530	229,420	172,065	(57,355)	148,613
Stormwater Revenue Fund	247,636	249,526	187,144	(62,382)	224,948
Permits & Inspections Fund	503,584	566,954	420,715	(146,239)	355,254
Health Insurance Cost Containment Fund	32,205	32,205	24,154	(8,051)	24,154
Workers' Compensation Fund	64,000	64,000	48,000	(16,000)	48,000
<b>Total Charges for General Gov't Services</b>	<b>1,908,456</b>	<b>1,985,134</b>	<b>1,484,350</b>	<b>(500,784)</b>	<b>1,447,946</b>
<b>Fines and Forfeitures:</b>					
Court Fines	32,000	32,000	21,004	(10,996)	23,480
Court Imposed Restitution	14,000	14,000	17,240	3,240	11,593
Police Education	4,000	4,000	2,674	(1,326)	2,988
Parking Tickets	35,000	35,000	18,209	(16,791)	29,817
<b>Total Fines and Forfeitures</b>	<b>85,000</b>	<b>85,000</b>	<b>59,127</b>	<b>(25,873)</b>	<b>67,878</b>
<b>Miscellaneous Revenues:</b>					
Net Investment Activity	90,000	90,000	216,378	126,378	273,753
Sale of Surplus Equipment	5,000	5,000	9,015	4,015	4,450
Private Donations	17,000	17,000	10,713	(6,287)	19,143
Other Miscellaneous Revenue	413,070	413,070	594,420	181,350	360,874
Insurance Proceeds on Loss of Equipment	-	38,516	72,141	33,625	49,754
Lighting Assessments	18,820	18,820	18,057	(763)	16,987
<b>Total Miscellaneous Revenues</b>	<b>543,890</b>	<b>582,406</b>	<b>920,724</b>	<b>338,318</b>	<b>724,959</b>
<b>Total Revenues</b>	<b>28,450,564</b>	<b>28,632,226</b>	<b>24,435,309</b>	<b>(4,196,917)</b>	<b>23,585,596</b>
<b>EXPENDITURES</b>					
<b>General Government:</b>					
<b>Mayor and Commission:</b>					
Personnel Services	70,729	70,729	50,935	19,794	51,449
Operating Expenses	48,451	46,701	21,509	25,192	26,100
<b>Total Mayor and Commission</b>	<b>119,180</b>	<b>117,430</b>	<b>72,445</b>	<b>44,985</b>	<b>77,549</b>
<b>City Manager:</b>					
Personnel Services	308,770	308,770	223,168	85,602	216,457
Operating Expenses	25,691	20,191	13,134	7,057	13,377

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual

For The Quarter Ended June 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
Total City Manager	334,461	328,961	236,302	92,659	229,834
City Clerk:					
Personnel Services	257,528	257,528	180,746	76,782	171,564
Operating Expenses	48,569	49,750	24,528	25,222	24,725
Total City Clerk	306,097	307,278	205,274	102,004	196,289
Finance:					
Personnel Services	755,835	735,835	494,100	241,735	583,311
Operating Expenses	96,363	78,363	51,846	26,517	67,628
Total Finance	852,198	814,198	545,946	268,252	650,940
City Attorney:					
Personnel Services	73,960	73,960	52,470	21,490	51,817
Operating Expenses	239,700	239,700	194,985	44,715	207,786
Total City Attorney	313,660	313,660	247,454	66,206	259,603
City Hall Operations:					
Personnel Services	582,636	582,636	372,060	210,576	449,003
Operating Expenses	756,284	776,446	662,140	114,306	580,455
Principal and Interest Payments	-	-	-	-	803,137
Total City Hall Operations	1,338,920	1,359,082	1,034,200	324,882	1,832,596
Information Technology:					
Personnel Services	542,473	553,318	403,924	149,394	375,949
Operating Expenses	1,368,974	1,589,721	1,080,470	509,251	864,461
Total Information Technology	1,911,447	2,143,039	1,484,394	658,645	1,240,411
Human Resources:					
Personnel Services	405,097	405,097	327,418	77,679	282,468
Operating Expenses	132,615	132,615	60,472	72,143	102,531
Total Human Resources	537,712	537,712	387,890	149,822	384,998
Total General Government	5,713,675	5,921,360	4,213,904	1,707,456	4,872,219
Community Development:					
Economic Development/Administration:					
Personnel Services	255,005	255,005	189,000	66,005	180,769
Operating Expenses	69,643	63,755	50,495	13,260	57,553
Grants and Aid	22,500	22,500	11,050	11,450	1,000
Total Economic Development/Admin.	347,148	341,260	250,545	90,715	239,322
Planning and Zoning:					
Personnel Services	543,121	543,121	360,777	182,344	399,819
Operating Expenses	34,355	76,965	31,280	45,685	27,552
Total Planning and Zoning	577,476	620,086	392,057	228,029	427,371
Licenses & Code Enforcement:					
Personnel Services	63,027	63,027	50,417	12,610	84,641
Operating Expenses	62,999	59,052	7,309	51,743	36,084
Total Licenses & Code Enforcement	126,026	122,079	57,726	64,353	120,726
Total Community Development	1,050,650	1,083,425	700,329	383,096	787,418
Public Safety:					
Fire:					
Personnel Services	4,912,237	4,941,602	3,477,974	1,463,628	3,220,746
Operating Expenses	419,476	452,225	287,157	165,068	322,701
Principal and Interest Payments	-	-	-	-	164,322
Total Fire	5,331,713	5,393,827	3,765,131	1,628,696	3,707,768
Police:					
Administration/Records:					
Personnel Services	-	-	-	-	365,490
Operating Expenses	-	-	-	-	263,051
Principal and Interest Payments	-	-	-	-	142,337
Total Administration/Records	-	-	-	-	770,878
Support:					

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended June 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
Personnel Services	8,325,715	8,218,980	5,521,412	2,697,568	1,773,639
Operating Expenses	1,049,704	987,752	660,966	326,786	291,150
Total Support	9,375,419	9,206,732	6,182,378	3,024,354	2,064,789
Operations:					
Personnel Services	-	-	-	-	3,409,363
Operating Expenses	-	-	-	-	289,961
Total Operations	-	-	-	-	3,699,324
Parking Services:					
Personnel Services	46,383	46,383	33,690	12,693	34,140
Operating Expenses	1,395	1,395	467	928	1,135
Total Parking Services	47,778	47,778	34,157	13,621	35,276
Total Police	9,423,197	9,254,510	6,216,535	3,037,975	6,570,266
Total Public Safety	14,754,910	14,648,337	9,981,666	4,666,671	10,278,035
Public Works:					
Administration:					
Personnel Services	308,922	308,922	220,843	88,079	208,467
Operating Expenses	74,302	68,417	33,333	35,084	41,501
Principal and Interest Payments	-	-	-	-	19,372
Total Administration	383,224	377,339	254,176	123,163	269,339
Streets:					
Personnel Services	567,180	536,584	388,992	147,592	370,164
Operating Expenses	957,583	956,702	633,010	323,692	601,666
Total Streets	1,524,763	1,493,286	1,022,002	471,284	971,830
Trees:					
Personnel Services	469,586	443,066	269,363	173,703	262,217
Operating Expenses	114,216	112,591	78,540	34,051	59,602
Total Trees	583,802	555,657	347,903	207,754	321,820
Beautification:					
Personnel Services	539,960	539,960	330,953	209,007	385,756
Operating Expenses	125,653	123,128	85,358	37,770	77,252
Total Beautification	665,613	663,088	416,311	246,777	463,009
Vehicle Maintenance:					
Personnel Services	448,888	448,888	309,738	139,150	278,449
Operating Expenses	53,810	49,310	36,166	13,144	40,450
Total Vehicle Maintenance	502,698	498,198	345,904	152,294	318,900
Total Public Works	3,660,100	3,587,568	2,386,296	1,201,272	2,344,897
Parks and Recreation:					
Administration:					
Personnel Services	258,266	258,266	192,871	65,395	197,845
Operating Expenses	17,616	17,616	8,948	8,668	13,022
Total Administration	275,882	275,882	201,819	74,063	210,867
Recreation:					
Personnel Services	214,575	214,575	148,431	66,144	147,577
Operating Expenses	99,560	102,850	45,529	57,321	51,952
Total Recreation	314,135	317,425	193,960	123,465	199,529
Parks:					
Personnel Services	1,179,434	1,179,434	810,889	368,545	767,328
Operating Expenses	447,956	450,559	333,030	117,529	357,787
Principal and Interest Payments	-	-	-	-	-
Total Parks	1,627,390	1,629,993	1,143,919	486,074	1,125,115
Intermodal Transportation:					
Personnel Services	-	-	-	-	-
Operating Expenses	19,767	19,767	12,647	7,120	12,176
Total Intermodal Transportation	19,767	19,767	12,647	7,120	12,176
Trailer Park:					

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended June 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
Operating Expenses	11,084	13,584	12,606	978	10,812
Total Trailer Park	11,084	13,584	12,606	978	10,812
Museum:					
Operating Expenses	28,731	32,581	15,339	17,242	12,058
Total Museum	28,731	32,581	15,339	17,242	12,058
Activities Center:					
Personnel Services	255,084	253,751	145,444	108,307	150,906
Operating Expenses	114,676	98,157	76,496	21,661	82,578
Total Activities Center	369,760	351,908	221,940	129,968	233,485
Stadium:					
Operating Expenses	117,605	125,165	91,434	33,731	72,306
Total Stadium	117,605	125,165	91,434	33,731	72,306
Special Events:					
Personnel Services	10,765	10,765	2,552	8,213	2,116
Operating Expenses	48,000	48,000	6,366	41,634	17,083
Total Special Events	58,765	58,765	8,918	49,847	19,198
Chisholm Center:					
Personnel Services	266,915	227,079	142,534	84,545	183,461
Operating Expenses	107,080	110,454	85,045	25,409	104,816
Total Chisholm Center	373,995	337,533	227,579	109,954	288,277
Total Parks and Recreation	3,197,114	3,162,603	2,130,160	1,032,443	2,183,824
Contingent Expenditures	797,500	2,019,576	133,076	1,886,500	6,550
Total Expenditures	29,173,949	30,422,869	19,545,431	10,877,438	20,472,943
Excess (Deficiency) of Revenues Over (Under) Expenditures	(723,385)	(1,790,643)	4,889,878	6,680,521	3,112,654
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from Water and Sewer Fund:					
Payment in Lieu of Taxes	2,248,999	2,248,999	1,686,749	(562,250)	1,649,381
Transfer from Other Funds	470,105	425,105	232,532	(192,573)	285,438
Transfers Out:					
Transfer to Other Funds	(3,461,214)	(3,331,784)	(2,594,287)	(737,497)	(1,031,872)
Transfers Out - Contra Account	-	-	-	-	432,700
Transfer from Reserves	1,465,495	1,710,690	-	(1,710,690)	-
Funds Carried Over From Prior Years	-	737,633	-	(737,633)	-
Total Other Financing Sources (Uses)	723,385	1,790,643	(675,006)	(3,940,643)	1,335,647
Change in Fund Balance	-	-	4,214,872	2,739,878	4,448,300

## **GOVERNMENTAL FUND TYPES**

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### **SPECIAL REVENUE FUNDS**

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A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

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City of DeLand, Florida  
 Confiscated Fund  
 Comparative Balance Sheet  
 June 30, 2020 and June 30, 2019

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 55,923	\$ 57,336
Total Current Assets	<u>55,923</u>	<u>57,336</u>
Total Assets	<u><u>\$ 55,923</u></u>	<u><u>\$ 57,336</u></u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ -	\$ -
Total Current Liabilities	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>		
Fund Balances - Restricted:		
Confiscated Cash	-	-
Federal Confiscated Revenues	3,250	53,066
State Confiscated Revenues	52,673	4,270
Total Fund Balances - Restricted	<u>55,923</u>	<u>57,336</u>
Total Fund Balances	<u>55,923</u>	<u>57,336</u>
Total Liabilities and Fund Balances	<u><u>\$ 55,923</u></u>	<u><u>\$ 57,336</u></u>

City of DeLand, Florida

Confiscated Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended June 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
<b>REVENUES</b>					
Confiscated Revenues	\$ 3,000	\$ 3,000	\$ -	\$ (3,000)	\$ 3,842
Interest on Investments	-	-	428	428	455
Total Revenues	<u>3,000</u>	<u>3,000</u>	<u>428</u>	<u>(2,572)</u>	<u>4,297</u>
<b>EXPENDITURES</b>					
Operating Expenses	3,000	3,000	3,640	640	-
Capital Outlay	-	17,008	-	(17,008)	-
Total Expenditures	<u>3,000</u>	<u>20,008</u>	<u>3,640</u>	<u>(16,368)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Funds Carried Over From Prior Years	-	17,008	-	(17,008)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>17,008</u>	<u>-</u>	<u>(17,008)</u>	<u>-</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,212)</u>	<u>\$ 13,796</u>	<u>\$ 4,297</u>

City of DeLand, Florida  
Homeless Shelter Fund  
Comparative Balance Sheet  
June 30, 2020 and June 30, 2019

	2020	2019
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 682,042	\$ 374,205
Total Current Assets	682,042	374,205
Total Assets	\$ 682,042	\$ 374,205
 <b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 154	\$ -
Total Current Liabilities	154	-
Total Liabilities	154	-
 <b>FUND BALANCES</b>		
Fund Balance - Restricted	681,888	374,205
Total Fund Balance	681,888	374,205
Total Liabilities and Fund Balance	\$ 682,042	\$ 374,205

City of DeLand, Florida  
Homeless Shelter Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended June 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
<b>REVENUES</b>					
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Local Grants	25,000	25,000	-	(25,000)	-
Miscellaneous	240,825	240,825	293,236	52,411	81,588
Total Revenues	<u>265,825</u>	<u>265,825</u>	<u>293,236</u>	<u>27,411</u>	<u>81,588</u>
<b>EXPENDITURES</b>					
Operating Expenses	315,825	315,825	43,999	(271,826)	697
Total Expenditures	<u>315,825</u>	<u>315,825</u>	<u>43,999</u>	<u>(271,826)</u>	<u>697</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In:					
Transfer from Other Funds	50,000	50,000	37,500	(12,500)	50,000
Debt Proceeds	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>50,000</u>	<u>50,000</u>	<u>37,500</u>	<u>(12,500)</u>	<u>50,000</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 286,737</u>	<u>\$ 286,737</u>	<u>\$ 130,891</u>

City of DeLand, Florida  
Spring Hill Community Redevelopment Fund  
Comparative Balance Sheet  
June 30, 2020 and June 30, 2019

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 417,313	\$ 248,077
Accounts Receivable	107	107
Investments	-	67,454
Interest Receivable	-	568
Total Current Assets	<u>417,419</u>	<u>316,205</u>
Total Assets	<u>\$ 417,419</u>	<u>\$ 316,205</u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 99,201	\$ 590
Due to Other Governments	13	7
Total Current Liabilities	<u>99,214</u>	<u>596</u>
Total Liabilities	<u>99,214</u>	<u>596</u>
<b>FUND BALANCES</b>		
Fund Balances - Restricted:		
Spring Hill Resource Center	1,171,930	340,326
Spring Hill Improvements	(853,724)	(24,718)
Total Fund Balance - Restricted	<u>318,206</u>	<u>315,608</u>
Total Fund Balances	<u>318,206</u>	<u>315,608</u>
Total Liabilities and Fund Balances	<u>\$ 417,419</u>	<u>\$ 316,205</u>

City of DeLand, Florida  
Spring Hill Community Redevelopment Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended June 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
<b>REVENUES</b>					
Ad Valorem Taxes	\$ 204,092	\$ 204,092	\$ 191,278	\$ (12,814)	\$ 49,650
Miscellaneous Revenues	-	-	4,740	4,740	4,285
Federal Grants	32,881	394,835	392,725	(2,110)	-
Local Grants	-	187,500	62,500	(125,000)	-
Total Revenues	<u>236,973</u>	<u>786,427</u>	<u>651,243</u>	<u>(135,184)</u>	<u>53,935</u>
<b>EXPENDITURES</b>					
Personnel Services	103,077	103,077	64,950	(38,127)	-
Operating Expenses	16,700	16,700	21,068	4,368	9,242
Capital Outlay	-	987,476	853,724	(133,752)	24,718
Services Provided by General Government	-	-	-	-	31,800
Grants and Aid	5,000	5,000	2,500	(2,500)	1,832
Contingent Expenditures	67,196	67,196	-	(67,196)	-
Total Expenditures	<u>191,973</u>	<u>1,179,449</u>	<u>942,242</u>	<u>(237,207)</u>	<u>67,591</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Donations from Private Sources	-	-	3,000	3,000	-
Funds Carried Over From Prior Years	-	438,022	-	(438,022)	-
Transfers Out:					
Transfer to Other Funds	(45,000)	(45,000)	(25,571)	19,429	-
Total Other Financing Sources (Uses)	<u>(45,000)</u>	<u>393,022</u>	<u>(22,571)</u>	<u>(415,593)</u>	<u>-</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (313,570)</u>	<u>\$ (313,570)</u>	<u>\$ (13,656)</u>

City of DeLand, Florida  
 Governmental Impact Fees Trust Fund  
 Comparative Balance Sheet  
 June 30, 2020 and June 30, 2019

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 910,698	\$ 593,143
Total Current Assets	<u>910,698</u>	<u>593,143</u>
Total Assets	<u><u>\$ 910,698</u></u>	<u><u>\$ 593,143</u></u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ -	\$ -
Total Current Liabilities	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>		
Fund Balances - Restricted		
Police Impact Fees	278,282	127,789
Fire Impact Fees	118,640	40,656
General Government Impact Fees	33,273	40,759
Parks and Recreation Impact Fees	579,832	408,192
Total Fund Balances - Restricted	<u>1,010,027</u>	<u>617,396</u>
Fund Balance - Unassigned	<u>(99,328)</u>	<u>(24,253)</u>
Total Fund Balances	<u>910,698</u>	<u>593,143</u>
Total Liabilities and Fund Balances	<u><u>\$ 910,698</u></u>	<u><u>\$ 593,143</u></u>

City of DeLand, Florida  
Governmental Impact Fees Trust Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended June 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
<b>REVENUES</b>					
Police Impact Fees	\$ 168,000	\$ 168,000	\$ 142,099	\$ (25,901)	\$ 36,774
Fire Impact Fees	73,000	73,000	74,422	1,422	27,020
Parks & Recreation Impact Fees	559,500	540,869	450,250	(90,619)	397,555
General Gov't Impact Fees	211,000	211,000	175,402	(35,598)	98,629
Interest on Investments	-	-	6,589	6,589	4,172
Total Revenues	<u>1,011,500</u>	<u>992,869</u>	<u>848,762</u>	<u>(144,107)</u>	<u>564,151</u>
<b>EXPENDITURES</b>					
Operating Expenses	-	-	-	-	20,300
Capital Outlay	226,875	59,075	55,175	(3,900)	7,800
Debt Service:					
Principal	-	-	-	-	266,719
Interest and Fiscal Agent Charges	-	-	-	-	93,712
Total Expenditures	<u>226,875</u>	<u>59,075</u>	<u>55,175</u>	<u>(3,900)</u>	<u>388,531</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer from Reserves - Police	-	80,000	-	(80,000)	-
Transfers Out:					
Transfer to Other Funds	(784,625)	(1,205,994)	(714,547)	491,447	(200,000)
Funds Carried Over From Prior Years	-	192,200	-	(192,200)	-
Total Other Financing Sources (Uses)	<u>(784,625)</u>	<u>(933,794)</u>	<u>(714,547)</u>	<u>219,247</u>	<u>(200,000)</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 79,040</u>	<u>\$ 79,040</u>	<u>\$ (24,380)</u>

City of DeLand, Florida  
Downtown Community Redevelopment Fund  
Comparative Balance Sheet  
June 30, 2020 and June 30, 2019

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 1,135,955	\$ 224,668
Accounts Receivable	10,950	9,274
Investments	-	106,279
<b>Total Current Assets</b>	<u>1,146,905</u>	<u>340,221</u>
<b>Total Assets</b>	<u><u>\$ 1,146,905</u></u>	<u><u>\$ 340,221</u></u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 14,085	\$ 28,907
Deferred Revenue	6,043	4,159
Due to Other Governments	-	3
<b>Total Current Liabilities</b>	<u>20,128</u>	<u>33,069</u>
<b>Total Liabilities</b>	<u><u>20,128</u></u>	<u><u>33,069</u></u>
<b>FUND BALANCES</b>		
Fund Balances - Restricted:		
Downtown Development	705,724	89,970
Grants & Aid	10,952	-
Downtown Enhancements	410,100	201,182
Trees	-	16,000
<b>Total Fund Balance - Restricted</b>	<u>1,126,776</u>	<u>307,152</u>
<b>Total Fund Balances</b>	<u>1,126,776</u>	<u>307,152</u>
<b>Total Liabilities and Fund Balances</b>	<u><u>\$ 1,146,904</u></u>	<u><u>\$ 340,221</u></u>

City of DeLand, Florida  
Downtown Community Redevelopment Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended June 30, 2020

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	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
<b>REVENUES</b>					
Ad Valorem Taxes	\$ 513,834	\$ 513,834	\$ 499,853	\$ (13,981)	\$ 391,789
Fish Building Rental Receipts	59,420	59,420	48,616	(10,804)	47,308
Miscellaneous Revenues	14,604	14,604	20,450	5,846	15,431
Total Revenues	<u>587,858</u>	<u>587,858</u>	<u>568,918</u>	<u>(18,940)</u>	<u>454,528</u>
<b>EXPENDITURES</b>					
Operating Expenses	307,733	307,733	202,864	(104,869)	294,199
Grants and Aid	25,000	25,000	4,840	(20,160)	9,533
Contingent Expenditures	255,125	255,125	-	(255,125)	-
Total Expenditures	<u>587,858</u>	<u>587,858</u>	<u>207,704</u>	<u>(380,154)</u>	<u>303,732</u>
 Change in Fund Balance	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 361,214</u>	 <u>\$ 361,214</u>	 <u>\$ 150,796</u>

City of DeLand, Florida  
Grant & Special Revenues Fund  
Comparative Balance Sheet  
June 30, 2020 and June 30, 2019

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 1,367,657	\$ 637,010
Due from Other Governments	134,750	48,754
Total Current Assets	<u>1,502,407</u>	<u>685,764</u>
Total Assets	<u>\$ 1,502,407</u>	<u>\$ 685,764</u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 165,116	\$ 225,936
Deferred Inflows of Resources	100,831	1,025
Total Current Liabilities	<u>265,947</u>	<u>226,960</u>
Total Liabilities	<u>265,947</u>	<u>226,960</u>
<b>FUND BALANCES</b>		
Fund Balances - Restricted:		
Debt service	1,089,831	177,018
Parks and Recreation	88,729	195,138
Transportation	42,000	42,000
Local Option Gas Tax	218,391	212,903
Total Fund Balances - Restricted	<u>1,438,951</u>	<u>627,059</u>
Fund Balance - Unassigned	<u>(202,492)</u>	<u>(168,255)</u>
Total Fund Balances	<u>1,236,460</u>	<u>458,804</u>
Total Liabilities and Fund Balances	<u>\$ 1,502,407</u>	<u>\$ 685,764</u>

City of DeLand, Florida  
Grant & Special Revenues Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended June 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
<b>REVENUES</b>					
Local Option Gas Tax	\$ 264,592	\$ 264,592	\$ 200,884	\$ (63,708)	\$ 200,453
Federal Grants	186,328	363,630	-	(363,630)	205,221
State Grants	-	-	-	-	4,670
Local Grants	-	1,393,457	798,240	(595,217)	-
Miscellaneous Revenues	-	-	10,278	10,278	4,554
Total Revenues	<u>450,920</u>	<u>2,021,679</u>	<u>1,009,401</u>	<u>(1,012,278)</u>	<u>414,898</u>
<b>EXPENDITURES</b>					
Operating Expenses	489,492	788,365	546	(787,819)	214,099
Capital Outlay	186,328	3,042,663	1,380,022	(1,662,641)	293,127
Grants and Aid	-	-	-	-	54,749
Total Expenditures	<u>675,820</u>	<u>3,831,028</u>	<u>1,380,568</u>	<u>(2,450,460)</u>	<u>561,974</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In:					
Transfer from Other Funds	224,900	564,450	168,675	(395,775)	-
Funds Carried Over From Prior Years	-	1,244,899	-	(1,244,899)	-
Total Other Financing Sources (Uses)	<u>224,900</u>	<u>1,809,349</u>	<u>168,675</u>	<u>(1,640,674)</u>	<u>-</u>
 Change in Fund Balance	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ (202,492)</u>	 <u>\$ (202,492)</u>	 <u>\$ (147,076)</u>

City of DeLand, Florida  
 Debt Service Fund  
 Comparative Balance Sheet  
 June 30, 2020 and June 30, 2019

	2020	2019
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ -	\$ -
Total Current Assets	-	-
Total Assets	\$ -	\$ -
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ -	\$ -
Total Current Liabilities	-	-
Total Liabilities	-	-
<b>FUND BALANCES</b>		
Fund Balance - Restricted	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ -	\$ -

City of DeLand, Florida  
Debt Service Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended June 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
<b>EXPENDITURES</b>					
General Government:					
Admin Services:					
Principal	762,040	750,812	750,812	(0)	-
Interest	189,382	203,972	203,972	(0)	-
Total City Manager	<u>951,422</u>	<u>954,784</u>	<u>954,783</u>	<u>(1)</u>	<u>-</u>
Public Safety:					
Fire:					
Principal	681,669	381,171	381,171	(0)	-
Interest	38,125	118,276	118,276	(0)	-
Total Fire	<u>719,794</u>	<u>499,447</u>	<u>499,447</u>	<u>(0)</u>	<u>-</u>
Police:					
Principal	218,291	200,408	200,408	(0)	-
Interest	15,208	28,143	28,144	(1)	-
Total Police	<u>233,499</u>	<u>228,551</u>	<u>228,552</u>	<u>(1)</u>	<u>-</u>
Public Works:					
Principal	32,225	24,320	24,320	0	-
Interest	4,647	6,303	6,303	(0)	-
Total Public Works	<u>36,872</u>	<u>30,623</u>	<u>30,623</u>	<u>0</u>	<u>-</u>
Parks & Recreation:					
Principal	224,139	195,001	195,001	0	-
Interest	88,486	94,624	94,625	1	-
Total Parks & Recreation	<u>312,625</u>	<u>289,625</u>	<u>289,626</u>	<u>1</u>	<u>-</u>
Total Expenditures	<u>2,254,212</u>	<u>2,003,030</u>	<u>2,003,031</u>	<u>(1)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In:					
Transfer from Other Funds	2,254,212	2,003,030	2,003,031	1	-
Total Other Financing Sources (Uses)	<u>2,254,212</u>	<u>2,003,030</u>	<u>2,003,031</u>	<u>1</u>	<u>-</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ -</u>

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## **GOVERNMENTAL FUND TYPES**

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### **CAPITAL PROJECTS FUNDS**

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A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The Capital Projects Fund accounts for the revenues and expenditures for all General Fund capital projects.

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City of DeLand, Florida  
 Capital Projects Fund  
 Comparative Balance Sheet  
 June 30, 2020 and June 30, 2019

	2020	2019
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 6,648,597	\$ 321,413
Total Current Assets	6,648,597	321,413
Total Assets	\$ 6,648,597	\$ 321,413
 <b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 8,732	\$ 40,892
Total Current Liabilities	8,732	40,892
Total Liabilities	8,732	40,892
 <b>FUND BALANCES</b>		
Fund Balances - Restricted:		
Loan Proceeds	6,293,556	676,092
Total Fund Balances - Restricted	6,293,556	676,092
Fund Balances - Unassigned	346,309	(395,571)
Total Fund Balances	6,639,865	280,521
Total Liabilities and Fund Balances	\$ 6,648,597	\$ 321,413

City of DeLand, Florida  
 Capital Projects Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
 For The Quarter Ended June 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
<b>REVENUES</b>					
Ad Valorem Taxes	\$ 359,792	\$ 359,792	\$ 371,873	\$ 12,081	\$ -
Miscellaneous Revenues	-	-	2,628	2,628	-
Total Revenues	<u>359,792</u>	<u>359,792</u>	<u>374,501</u>	<u>14,709</u>	<u>-</u>
<b>EXPENDITURES</b>					
Capital Outlay	2,149,502	12,117,162	2,247,774	(9,869,388)	1,385,512
Total Expenditures	<u>2,149,502</u>	<u>12,117,162</u>	<u>2,247,774</u>	<u>(9,869,388)</u>	<u>1,385,512</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In:					
Funds Carried Forward	-	6,970,396	-	(6,970,396)	-
Transfer from General Fund	1,516,727	1,668,946	973,160	(695,786)	549,172
Transfer from Other Funds	272,983	1,766,246	536,779	(1,229,467)	202,818
Debt Proceeds	-	1,351,782	-	(1,351,782)	-
Total Other Financing Sources (Uses)	<u>1,789,710</u>	<u>11,757,370</u>	<u>1,509,939</u>	<u>(10,247,431)</u>	<u>751,990</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (363,334)</u>	<u>\$ (363,334)</u>	<u>\$ (633,523)</u>

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## **PROPRIETARY FUND TYPES**

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### **ENTERPRISE FUNDS**

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Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

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City of DeLand, Florida  
Water and Sewer Revenue Fund  
Comparative Balance Sheet  
June 30, 2020 and June 30, 2019

	2020	2019
<b>ASSETS</b>		
Current Assets:		
Cash and Equivalents	\$ 33,828,059	\$ 24,322,573
Investments	19,450,847	22,787,058
Interest Receivable	119,187	108,069
Accounts Receivable (Net of Allowance for Uncollectibles)	2,611,304	2,702,825
Prepaid Items	73,614	109,343
Total Current Assets	56,083,012	50,029,869
Capital Assets (Net of Accumulated Depreciation):		
Land	1,259,058	1,259,058
Buildings	2,330,704	2,299,449
Improvements Other Than Buildings	72,688,205	74,162,209
Equipment	5,183,447	5,091,470
Construction in Progress	10,546,779	4,752,655
Total Noncurrent Assets	92,008,193	87,564,842
Total Assets	\$ 148,091,204	\$ 137,594,711
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Outflows	\$ 58,486	\$ 68,164
 <b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 623,192	\$ 995,253
Accrued Compensated Absences Payable	139,098	209,602
Deferred Revenue	16,807	-
Customer Deposits Payable	596,521	614,078
Total Current Liabilities	1,375,619	1,818,933
Noncurrent Liabilities:		
Due in More than One Year:		
Accrued Compensated Absences	453,177	409,851
Net Pension Liability	1,538,820	1,728,076
Net OPEB Liability	486,528	482,581
Total Noncurrent Liabilities	2,478,525	2,620,508
Total Liabilities	\$ 3,854,144	\$ 4,439,440
 <b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Inflows	\$ 361,562	\$ 266,065
 <b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	\$ 92,008,193	\$ 87,564,842
Restricted for:		
Equipment Acquisition	500,000	500,000
Alternative Water Supply	24,067,663	20,567,663
Water & Wastewater Trust	12,002,047	11,071,425
Rate Stabilization	75,000	75,000
Fair Share Agreements	107,431	107,431
Generators	-	60,900
Unrestricted	15,173,651	13,010,109
Total Net Assets	143,933,985	132,957,369
Total Liabilities and Net Assets	\$ 148,149,690	\$ 137,662,875

City of DeLand, Florida  
Water and Sewer Revenue Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended June 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
<b>REVENUES</b>					
<b>Charges for Services:</b>					
Sale of Water	\$ 9,251,455	\$ 9,251,455	\$ 7,241,865	\$ (2,009,590)	\$ 6,805,250
Water Installation Charges	340,966	340,966	261,687	(79,279)	238,017
Water Reuse Charges	817,041	817,041	867,830	50,789	733,036
Sewer Service Charges	11,102,066	11,102,066	8,486,690	(2,615,376)	8,189,458
Sewer Installation Charges	104,602	104,602	76,734	(27,868)	71,530
Same Day Service	7,599	7,599	7,800	201	7,775
Infrastructure Fees	18,000	18,000	155,551	137,551	50,576
Penalty Charges	296,857	296,857	149,521	(147,336)	232,640
Fire Hydrant Charges	86,500	86,500	101,500	15,000	91,700
<b>Total Charges for Services</b>	<b>22,025,086</b>	<b>22,025,086</b>	<b>17,349,178</b>	<b>(4,675,908)</b>	<b>16,419,983</b>
<b>Miscellaneous Revenues:</b>					
Net Investment Activity	287,625	287,625	371,397	83,772	337,017
Sale of Surplus Equipment	2,000	2,000	-	(2,000)	-
Insurance Proceeds on Loss of Equipment	-	-	7,734	7,734	13,718
Other Miscellaneous Revenues	175,281	575,410	599,973	24,563	142,448
<b>Total Miscellaneous Revenues</b>	<b>464,906</b>	<b>865,035</b>	<b>979,104</b>	<b>114,069</b>	<b>493,183</b>
<b>Non-Operating Revenues:</b>					
State Grants	-	-	-	-	103,279
Local Grants	-	-	-	-	103,279
Funds Carried Over from Prior Years	-	5,268,479	-	(5,268,479)	-
Transfer From Reserves	4,806,764	5,897,580	-	(5,897,580)	-
<b>Total Non-Operating Revenues</b>	<b>4,806,764</b>	<b>11,166,059</b>	<b>-</b>	<b>(11,166,059)</b>	<b>206,557</b>
<b>Total Revenues</b>	<b>27,296,756</b>	<b>34,056,180</b>	<b>18,328,282</b>	<b>(15,727,898)</b>	<b>17,119,723</b>
<b>EXPENDITURES</b>					
<b>Administration:</b>					
Personnel Services	822,231	822,231	560,434	(261,797)	500,978
Operating Expenses	536,205	611,081	432,337	(178,744)	335,687
Capital Outlay	-	19,905	-	(19,905)	41,147
Services Provided by General Government	-	843,029	632,272	(210,757)	615,178
<b>Total Administration</b>	<b>1,358,436</b>	<b>2,296,246</b>	<b>1,625,043</b>	<b>(671,203)</b>	<b>1,492,990</b>
<b>Engineering:</b>					
Personnel Services	613,820	613,820	373,692	(240,128)	394,034
Operating Expenses	81,666	81,666	15,700	(65,966)	19,602
Capital Outlay	307,000	307,000	143,619	(163,381)	25,805
<b>Total Engineering</b>	<b>1,002,486</b>	<b>1,002,486</b>	<b>533,010</b>	<b>(469,476)</b>	<b>439,441</b>
<b>Water Production:</b>					
Personnel Services	489,885	489,885	302,999	(186,886)	347,719
Operating Expenses	803,800	814,347	499,245	(315,102)	535,401
Capital Outlay	2,497,858	5,305,296	211,322	(5,093,974)	280,264
<b>Total Water Production</b>	<b>3,791,543</b>	<b>6,609,528</b>	<b>1,013,565</b>	<b>(5,595,963)</b>	<b>1,163,384</b>
<b>Water Distribution:</b>					
Personnel Services	1,435,493	1,435,493	894,802	(540,691)	885,910
Operating Expenses	1,808,021	1,910,774	1,229,597	(681,177)	927,869
Capital Outlay	238,500	619,508	215,650	(403,858)	437,077
<b>Total Water Distribution</b>	<b>3,482,014</b>	<b>3,965,775</b>	<b>2,340,049</b>	<b>(1,625,726)</b>	<b>2,250,856</b>
<b>Wastewater Treatment:</b>					
Personnel Services	997,554	997,554	696,818	(300,736)	709,611
Operating Expenses	1,210,487	1,235,864	770,765	(465,099)	769,329
Capital Outlay	6,515,500	6,892,981	789,064	(6,103,917)	1,685,138
<b>Total Wastewater Treatment</b>	<b>8,723,541</b>	<b>9,126,399</b>	<b>2,256,648</b>	<b>(6,869,751)</b>	<b>3,164,078</b>

City of DeLand, Florida  
Water and Sewer Revenue Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended June 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
Utilities Maintenance:					
Personnel Services	1,128,631	1,128,631	781,066	(347,565)	690,039
Operating Expenses	384,205	381,517	259,687	(121,830)	245,190
Capital Outlay	509,500	857,679	659,213	(198,466)	595,107
Total Utilities Maintenance	<u>2,022,336</u>	<u>2,367,827</u>	<u>1,699,966</u>	<u>(667,861)</u>	<u>1,530,337</u>
Facilities Maintenance:					
Personnel Services	804,909	804,909	572,910	(231,999)	512,893
Operating Expenses	56,060	63,568	36,207	(27,361)	22,122
Capital Outlay	-	-	-	-	34,678
Total Facilities Maintenance	<u>860,969</u>	<u>868,477</u>	<u>609,117</u>	<u>(259,360)</u>	<u>569,693</u>
Customer Service:					
Personnel Services	934,088	934,088	614,133	(319,955)	629,239
Operating Expenses	271,100	271,100	190,741	(80,359)	165,109
Capital Outlay	22,000	22,000	20,316	(1,684)	56,167
Total Customer Service	<u>1,227,188</u>	<u>1,227,188</u>	<u>825,189</u>	<u>(401,999)</u>	<u>850,514</u>
Wastewater Collection:					
Personnel Services	420,115	420,115	280,772	(139,343)	279,858
Operating Expenses	132,925	156,375	88,422	(67,953)	128,788
Capital Outlay	695,300	2,503,805	561,143	(1,942,662)	305,303
Total Wastewater Collection	<u>1,248,340</u>	<u>3,080,295</u>	<u>930,336</u>	<u>(2,149,959)</u>	<u>713,949</u>
Contingent Expenditures	421,196	50,000	19	(49,981)	-
Total Expenditures Before Depreciation	<u>24,138,049</u>	<u>30,594,221</u>	<u>11,832,943</u>	<u>(18,761,278)</u>	<u>12,175,243</u>
<b>TRANSFERS</b>					
Transfers In:					
Transfer from Other Funds	122,200	122,200	90,326	(31,874)	91,766
Transfers Out:					
Transfer to General Fund:					
Payment in Lieu of Taxes	(2,248,999)	(2,248,999)	(1,686,749)	562,250	(1,649,381)
Transfer to Other Funds	(833,501)	(142,529)	-	142,529	(10,000)
Transfer to Capital Projects	(198,407)	(1,192,631)	(466,974)	725,657	(150,967)
Total Transfers	<u>(3,158,707)</u>	<u>(3,461,959)</u>	<u>(2,063,398)</u>	<u>1,398,561</u>	<u>(1,718,581)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures Before Depreciation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,431,941</u>	<u>\$ 4,431,941</u>	<u>\$ 3,225,899</u>

City of DeLand, Florida  
Water and Wastewater Trust Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended June 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
<b>REVENUES</b>					
Miscellaneous Revenues:					
Interest Income	\$ 35,000	\$ 35,000	\$ 114,282	\$ 79,282	\$ 97,775
Impact Fee Charges	3,469,938	3,469,938	2,168,037	(1,301,901)	2,396,719
Fair Share Agreements	-	-	74,617	74,617	-
Total Miscellaneous Revenues	<u>3,504,938</u>	<u>3,504,938</u>	<u>2,356,936</u>	<u>(1,148,002)</u>	<u>2,494,494</u>
Non-Operating Revenues:					
State Grants	-	895,631	24,035	(871,596)	118,375
Local Grants	-	24,035	24,035	(0)	118,375
Transfers from Reserves	487,331	453,795	-	(453,795)	-
Funds Carried Over From Prior Years	-	6,855,809	-	(6,855,809)	-
Total Non-Operating Revenues	<u>487,331</u>	<u>8,229,270</u>	<u>48,070</u>	<u>(8,181,200)</u>	<u>236,749</u>
Total Revenues	<u>3,992,269</u>	<u>11,734,208</u>	<u>2,405,006</u>	<u>(9,329,202)</u>	<u>2,731,243</u>
<b>EXPENDITURES</b>					
Capital Outlay	3,992,269	11,734,208	2,711,164	9,023,044	2,014,971
Total Expenditures	<u>3,992,269</u>	<u>11,734,208</u>	<u>2,711,164</u>	<u>9,023,044</u>	<u>2,014,971</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (306,158)</u>	<u>\$ (306,158)</u>	<u>\$ 716,273</u>

City of DeLand, Florida  
Municipal Airport Fund  
Comparative Balance Sheet  
June 30, 2020 and June 30, 2019

	2020	2019
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and Cash Equivalents	\$ 1,683,354	\$ 447,631
Interest Receivable	-	3,175
Accounts Receivable (Net of Allowance for Uncollectibles)	119,299	106,798
Due from Other Governments	111,923	159
Inventory	770	797
Prepaid Items	7,228	9,011
<b>Total Current Assets</b>	<b>1,922,574</b>	<b>567,572</b>
<b>Capital Assets (Net of Accumulated Depreciation):</b>		
Land	3,935,211	3,935,211
Buildings	4,806,919	1,491,978
Improvements Other Than Buildings	23,583,180	22,405,398
Equipment	106,905	150,324
Construction in Progress	2,239,097	3,876,494
<b>Total Noncurrent Assets</b>	<b>34,671,312</b>	<b>31,859,404</b>
<b>Total Assets</b>	<b>\$ 36,593,886</b>	<b>\$ 32,426,976</b>
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts Payable	\$ 30,360	\$ 217,718
Performance Bonds Payable	1,010	1,010
Deferred Revenue	6,319	6,860
Advances from Other Funds	2,148,308	2,292,976
Due to Other Governments	57,915	57,436
Customer Deposits	71,311	73,937
<b>Total Current Liabilities</b>	<b>2,315,223</b>	<b>2,649,937</b>
<b>Noncurrent Liabilities:</b>		
<b>Due in More Than One Year</b>		
Accrued Compensated Absences Payable	50,112	47,590
<b>Total Noncurrent Liabilities</b>	<b>50,112</b>	<b>47,590</b>
<b>Total Liabilities</b>	<b>\$ 2,365,335</b>	<b>\$ 2,697,527</b>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	\$ 34,671,312	\$ 31,859,404
<b>Restricted for:</b>		
Airport Capital Improvements	18,555	18,555
DaVita Reimbursement	-	33,152
Unrestricted	(461,316)	(2,181,662)
<b>Total Net Assets</b>	<b>34,228,551</b>	<b>29,729,449</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 36,593,886</b>	<b>\$ 32,426,976</b>

City of DeLand, Florida  
Municipal Airport Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended June 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
<b>REVENUES</b>					
Charges for Services:					
Rentals - Aviation	\$ 315,458	\$ 315,458	\$ 261,627	\$ (53,831)	\$ 272,104
Rentals - Non-Aviation	1,246,894	1,246,894	1,039,526	(207,368)	982,378
Special Events	98,149	98,149	74,704	(23,445)	68,122
Total Charges for Services	<u>1,660,501</u>	<u>1,660,501</u>	<u>1,375,856</u>	<u>(284,645)</u>	<u>1,322,604</u>
Miscellaneous Revenues:					
Interest Income	4,990	4,990	10,662	5,672	16,384
Insurance Reimbursement	-	27,693	28,023	330	6,721
Other Miscellaneous Revenue	5,000	5,000	4,156	(844)	1,561
Total Miscellaneous Revenues	<u>9,990</u>	<u>37,683</u>	<u>42,841</u>	<u>5,158</u>	<u>24,665</u>
Non-Operating Revenues:					
Federal Grants	1,770,000	331,047	67,053	(263,994)	-
State Grants	1,013,333	1,311,420	92,061	(1,219,359)	-
Funds Carried Over From Prior Years	-	165,194	-	(165,194)	-
Total Non-Operating Revenues	<u>2,783,333</u>	<u>1,807,661</u>	<u>159,114</u>	<u>(1,648,547)</u>	<u>-</u>
Total Revenues	<u>4,453,824</u>	<u>3,505,845</u>	<u>1,577,811</u>	<u>(1,928,034)</u>	<u>1,347,268</u>
<b>EXPENDITURES</b>					
Personnel Services	501,294	501,294	387,571	(113,723)	354,664
Operating Expenses	545,134	855,552	436,027	(419,525)	341,820
Capital Outlay	3,103,866	1,832,419	325,493	(1,506,926)	3,000,926
Services Provided by General Government	-	229,420	172,065	(57,355)	148,613
Contingent Expenditures	5,936	5,433	379	(5,054)	-
Total Expenditures	<u>4,156,230</u>	<u>3,424,118</u>	<u>1,321,535</u>	<u>(2,102,583)</u>	<u>3,846,023</u>
<b>TRANSFERS</b>					
Transfers In:					
Transfer from General Fund	-	-	-	-	432,700
Transfer from Other Funds	-	-	-	-	85,000
Transfers In - Contra Account	-	-	-	-	(432,700)
Transfers Out:					
Transfer to General Fund	(452,635)	(225,105)	(225,162)	(57)	(225,162)
Transfer to Capital Projects Fund	(1,549)	(12,905)	(3,785)	9,120	(12,719)
Transfer to Other Funds	-	(307)	-	-	-
Transfers To - Contra Account	-	-	144,668	144,668	139,724
Transfer from Reserves	156,590	156,590	-	(156,590)	-
Total Transfers	<u>(297,594)</u>	<u>(81,727)</u>	<u>(84,278)</u>	<u>(2,858)</u>	<u>(13,157)</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 171,997</u>	<u>\$ 171,690</u>	<u>\$ (2,511,912)</u>

City of DeLand, Florida  
 Refuse Collection Fund  
 Comparative Balance Sheet  
 June 30, 2020 and June 30, 2019

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Current Assets:		
Cash and Equivalents	\$ 201,842	\$ 133,107
Investments	-	33,638
Interest Receivable	-	283
Receivables (Net of Allowance for Uncollectibles)	435,342	419,656
Total Current Assets	<u>637,184</u>	<u>586,684</u>
Total Assets	<u>\$ 637,184</u>	<u>\$ 586,684</u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 540,459	\$ 479,654
Customer Deposits Payable	75,395	75,395
Total Current Liabilities	<u>615,854</u>	<u>555,049</u>
Total Liabilities	<u>615,854</u>	<u>555,049</u>
<b>NET ASSETS</b>		
Unrestricted	21,330	31,635
Total Net Assets	<u>21,330</u>	<u>31,635</u>
Total Liabilities and Net Assets	<u>\$ 637,184</u>	<u>\$ 586,684</u>

City of DeLand, Florida  
 Refuse Collection Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
 For The Quarter Ended June 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
<b>REVENUES</b>					
Charges for Services:					
Garbage Collection	\$ 4,000,200	\$ 4,000,200	\$ 2,985,512	\$ (1,014,688)	\$ 2,865,302
Total Charges for Services	<u>4,000,200</u>	<u>4,000,200</u>	<u>2,985,512</u>	<u>(1,014,688)</u>	<u>2,865,302</u>
Miscellaneous Revenues:					
Interest Income	-	-	1,552	1,552	1,350
Total Miscellaneous Revenues	<u>-</u>	<u>-</u>	<u>1,552</u>	<u>1,552</u>	<u>1,350</u>
Total Revenues	<u>4,000,200</u>	<u>4,000,200</u>	<u>2,987,065</u>	<u>(1,013,135)</u>	<u>2,866,652</u>
<b>EXPENDITURES</b>					
Operating Expenses	3,894,000	3,894,000	2,909,736	(984,264)	2,780,935
Total Expenditures Before Depreciation	<u>3,894,000</u>	<u>3,894,000</u>	<u>2,909,736</u>	<u>(984,264)</u>	<u>2,780,935</u>
<b>TRANSFERS</b>					
Transfers Out:					
Transfer to Water & Sewer Fund	(106,200)	(106,200)	(78,326)	27,874	(75,766)
Total Transfers	<u>(106,200)</u>	<u>(106,200)</u>	<u>(78,326)</u>	<u>27,874</u>	<u>(75,766)</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (997)</u>	<u>\$ (997)</u>	<u>\$ 9,951</u>

City of DeLand, Florida  
Stormwater Revenue Fund  
Comparative Balance Sheet  
June 30, 2020 and June 30, 2019

	2020	2019
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and Equivalents	\$ 1,229,072	\$ 706,483
Investments	1,079,802	1,038,262
Interest Receivable	5,581	5,831
Receivables (Net of Allowance for Uncollectables):		
Accounts Receivable	333,705	338,082
Prepaid Items	1,994	4,688
<b>Total Current Assets</b>	<b>2,650,153</b>	<b>2,093,345</b>
<b>Capital Assets (Net of Accumulated Depreciation):</b>		
Land	1,076,393	1,076,393
Buildings	107,820	110,931
Improvements Other Than Buildings	3,106,842	3,041,661
Equipment	1,218,874	1,081,646
Construction in Progress	236,553	35,302
<b>Total Noncurrent Assets</b>	<b>5,746,483</b>	<b>5,345,933</b>
<b>Total Assets</b>	<b>\$ 8,396,636</b>	<b>\$ 7,439,278</b>
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Outflows	\$ 3,851	\$ 4,029
 <b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts Payable	\$ 13,864	\$ 34,146
Accrued Compensated Absences Payable	15,591	14,375
Customer Deposits	25,006	25,006
<b>Total Current Liabilities</b>	<b>54,460</b>	<b>73,526</b>
<b>Noncurrent Liabilities:</b>		
Net OPEB Liability	32,032	28,526
Net Pension Liability	41,682	35,486
<b>Total Noncurrent Liabilities</b>	<b>73,714</b>	<b>64,012</b>
<b>Total Liabilities</b>	<b>\$ 128,174</b>	<b>\$ 137,538</b>
 <b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Inflows	\$ 11,473	\$ 7,708
 <b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	\$ 5,746,483	\$ 5,345,933
Unrestricted	2,514,357	1,952,128
<b>Total Net Assets</b>	<b>8,260,840</b>	<b>7,298,061</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 8,400,487</b>	<b>\$ 7,443,307</b>

City of DeLand, Florida  
Stormwater Revenue Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended June 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
<b>REVENUES</b>					
Charges for Services:					
Stormwater Assessments	\$ 1,743,600	\$ 1,743,600	\$ 1,552,248	\$ (191,352)	\$ 1,479,014
Total Charges for Services	<u>1,743,600</u>	<u>1,743,600</u>	<u>1,552,248</u>	<u>(191,352)</u>	<u>1,479,014</u>
Miscellaneous Revenues:					
Interest Income	10,000	10,000	24,512	14,512	19,647
Other Miscellaneous Revenue	-	-	118	118	550
Total Miscellaneous Revenues	<u>10,000</u>	<u>10,000</u>	<u>24,630</u>	<u>14,630</u>	<u>19,647</u>
Non-Operating Revenues:					
Transfer from Reserves	292,388	292,388	-	(292,388)	-
Funds Carried Over from Prior Years	-	123,043	-	(123,043)	-
Total Non-Operating Revenues	<u>292,388</u>	<u>415,431</u>	<u>-</u>	<u>(415,431)</u>	<u>-</u>
Total Revenues	<u>2,045,988</u>	<u>2,169,031</u>	<u>1,576,878</u>	<u>(592,153)</u>	<u>1,498,661</u>
<b>EXPENDITURES</b>					
Personnel Services	470,518	470,518	327,186	(143,332)	295,909
Operating Expenses	456,783	442,339	195,487	(246,852)	235,084
Capital Outlay	742,388	852,677	299,028	(553,649)	699,961
Services Provided by General Government	-	249,526	187,144	(62,382)	224,948
Contingent Expenditures	111,180	100,182	-	(100,182)	-
Total Expenditures Before Depreciation	<u>1,780,869</u>	<u>2,115,242</u>	<u>1,008,846</u>	<u>(1,106,396)</u>	<u>1,455,903</u>
<b>TRANSFERS</b>					
Transfers Out:					
Transfer To Other Funds	(265,119)	(53,789)	(16,298)	37,491	(102,074)
Total Transfers	<u>(265,119)</u>	<u>(53,789)</u>	<u>(16,298)</u>	<u>37,491</u>	<u>(102,074)</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 551,734</u>	<u>\$ 551,734</u>	<u>\$ (59,316)</u>

City of DeLand, Florida  
Permits & Inspection Fund  
Comparative Balance Sheet  
June 30, 2020 and June 30, 2019

	2020	2019
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and Equivalents	\$ 2,268,714	\$ 3,414,520
Investments	1,677,514	1,643,420
Interest Receivable	8,670	9,058
Prepaid Items	2,622	5,200
<b>Total Current Assets</b>	<b>3,957,519</b>	<b>5,072,198</b>
<b>Noncurrent Assets:</b>		
<b>Capital Assets (Net of Accumulated Depreciation):</b>		
Improvements Other Than Buildings	28,559	36,666
Equipment	745,124	541,438
<b>Total Noncurrent Assets</b>	<b>773,683</b>	<b>578,104</b>
<b>Total Assets</b>	<b>\$ 4,731,202</b>	<b>\$ 5,650,302</b>
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Outflows	\$ 7,425	\$ 7,007
 <b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts Payable	\$ 14,049	\$ 9,754
Accrued Compensated Absences Payable	59,242	62,265
Due to Other Governments	9,820	11,963
<b>Total Current Liabilities</b>	<b>83,112</b>	<b>83,982</b>
<b>Noncurrent Liabilities:</b>		
Accrued Compensated Absences Payable		
Net OPEB Liability	61,762	49,607
<b>Total Noncurrent Liabilities</b>	<b>61,762</b>	<b>49,607</b>
<b>Total Liabilities</b>	<b>144,874</b>	<b>133,589</b>
 <b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Inflows	\$ 5,500	\$ 5,980
 <b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	\$ 773,683	\$ 578,104
Restricted for:		
Building Department Education	33,237	30,905
Unrestricted	3,781,334	4,908,731
<b>Total Net Assets</b>	<b>4,588,253</b>	<b>5,517,740</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 4,738,627</b>	<b>\$ 5,657,309</b>

City of DeLand, Florida  
Permits & Inspection Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended June 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
<b>REVENUES</b>					
<b>Charges for Services:</b>					
Building Permits	\$ 1,253,635	\$ 1,254,851	\$ 994,106	\$ (260,745)	\$ 1,126,448
Building Plans Review	115,000	115,000	81,040	(33,960)	149,425
Fire Plans Review	25,000	25,000	15,623	(9,377)	57,669
Fire Inspection Fees	500	500	-	(500)	630
Building Penalties	1,500	1,500	4,222	2,722	11,187
Reinspection Fees	7,500	7,500	35,155	27,655	61,080
<b>Total Charges for Services</b>	<b>1,403,135</b>	<b>1,404,351</b>	<b>1,130,146</b>	<b>(274,205)</b>	<b>1,406,439</b>
<b>Miscellaneous Revenues:</b>					
Interest Income	13,936	13,936	36,853	22,917	39,262
Other Miscellaneous Revenue	5,000	5,000	4,328	(672)	11,450
<b>Total Miscellaneous Revenues</b>	<b>18,936</b>	<b>18,936</b>	<b>41,182</b>	<b>22,246</b>	<b>50,711</b>
<b>Non-Operating Revenues:</b>					
Transfer From Reserves	571,493	647,244	-	(647,244)	-
Funds Carried Over From Prior Year	-	446,436	-	(446,436)	-
<b>Total Non-Operating Revenues</b>	<b>571,493</b>	<b>1,093,680</b>	<b>-</b>	<b>(1,093,680)</b>	<b>-</b>
<b>Total Revenues</b>	<b>1,993,564</b>	<b>2,516,967</b>	<b>1,171,328</b>	<b>(1,345,639)</b>	<b>1,457,150</b>
<b>EXPENDITURES</b>					
Personnel Services	1,301,642	1,302,642	909,412	(393,230)	711,054
Operating Expenses	112,794	112,794	30,247	(82,547)	89,002
Capital Outlay	-	254,426	178,572	(75,854)	115,421
Services Provided by General Government	-	566,954	420,715	(146,239)	355,254
Contingent Expenditures	4,000	4,000	-	(4,000)	-
<b>Total Expenditures</b>	<b>1,418,436</b>	<b>2,240,816</b>	<b>1,538,947</b>	<b>(701,869)</b>	<b>1,270,731</b>
<b>TRANSFERS</b>					
<b>Transfers Out:</b>					
Transfer to General Fund	(503,584)	-	-	-	-
Transfer to Other Funds	(71,544)	(276,151)	(61,721)	214,430	(28,057)
<b>Total Transfers</b>	<b>(575,128)</b>	<b>(276,151)</b>	<b>(61,721)</b>	<b>214,430</b>	<b>(28,057)</b>
<b>Excess (Deficiency) of Revenues Over (Under)</b>					
Expenditures	\$ -	\$ -	\$ (429,340)	\$ (429,340)	\$ 158,362

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## **PROPRIETARY FUND TYPES**

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### **INTERNAL SERVICE FUNDS**

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Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

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City of DeLand, Florida  
 Health Insurance Cost Containment Fund  
 Comparative Balance Sheet  
 June 30, 2020 and June 30, 2019

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 139,660	\$ 206,971
Total Current Assets	<u>139,660</u>	<u>206,971</u>
Total Assets	<u><u>\$ 139,660</u></u>	<u><u>\$ 206,971</u></u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 358	\$ 10,361
Total Current Liabilities	<u>358</u>	<u>10,361</u>
Total Liabilities	<u><u>358</u></u>	<u><u>10,361</u></u>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	\$ -	\$ -
Unrestricted	<u>139,302</u>	<u>196,610</u>
Total Net Assets	<u><u>139,302</u></u>	<u><u>196,610</u></u>
Total Liabilities and Net Assets	<u><u>\$ 139,660</u></u>	<u><u>\$ 206,971</u></u>

City of DeLand, Florida  
Health Insurance Cost Containment Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended June 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
<b>REVENUES</b>					
Premium Revenues:					
General Fund	\$ 351,542	\$ 351,542	\$ 263,656	\$ (87,886)	\$ 341,005
Spring Hill CRA Fund	2,713	2,713	2,035	(678)	-
Water and Sewer Revenue Fund	166,757	166,757	125,068	(41,689)	158,516
Municipal Airport Fund	9,630	9,630	7,223	(2,408)	11,040
Stormwater Revenue Fund	12,885	12,885	9,664	(3,221)	13,110
Permits & Inspections Fund	26,108	26,108	19,581	(6,527)	22,217
Total Premium Revenues	<u>569,635</u>	<u>569,635</u>	<u>427,226</u>	<u>(142,409)</u>	<u>545,888</u>
Miscellaneous Revenues:					
Interest Income	-	-	413	413	2,723
Total Miscellaneous Revenues	<u>-</u>	<u>-</u>	<u>413</u>	<u>413</u>	<u>2,723</u>
Total Revenues	<u>569,635</u>	<u>569,635</u>	<u>427,639</u>	<u>(141,996)</u>	<u>548,611</u>
<b>EXPENDITURES</b>					
Operating Expenses	537,430	537,430	329,485	207,945	380,319
Services Provided by General Government	32,205	32,205	24,154	8,051	24,154
Total Expenditures	<u>569,635</u>	<u>569,635</u>	<u>353,638</u>	<u>215,997</u>	<u>404,472</u>
Change in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 74,001</u>	<u>\$ 74,001</u>	<u>\$ 144,138</u>

City of DeLand, Florida  
Workers' Compensation Self-Insurance Fund  
Comparative Balance Sheet  
June 30, 2020 and June 30, 2019

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 1,644,821	\$ 1,486,883
Investments	1,025,525	1,018,156
Interest Receivable	5,300	5,538
Total Current Assets	<u>2,675,646</u>	<u>2,510,576</u>
Total Assets	<u>\$ 2,675,646</u>	<u>\$ 2,510,576</u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	43,612	1,134
Liability for Reported Losses	240,359	151,533
Liability for Incurred But Not Reported Losses (IBNR)	602,641	564,467
Total Current Liabilities	<u>886,612</u>	<u>717,134</u>
Total Liabilities	<u>886,612</u>	<u>717,134</u>
<b>NET ASSETS</b>		
Restricted for:		
Self-Insured Retention (SIR)	300,000	300,000
Unrestricted	1,489,035	1,493,442
Total Net Assets	<u>1,789,035</u>	<u>1,793,442</u>
Total Liabilities and Net Assets	<u>\$ 2,675,646</u>	<u>\$ 2,510,576</u>

City of DeLand, Florida  
Workers' Compensation Self-Insurance Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended June 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
<b>REVENUES</b>					
Premium Revenues:					
General Fund	\$ 591,308	\$ 591,308	\$ 443,481	\$ (147,827)	\$ 590,866
Spring Hill CRA Fund	1,291	1,291	968	(323)	-
Water and Sewer Revenue Fund	145,014	145,014	108,761	(36,254)	145,697
Municipal Airport Fund	11,814	11,814	8,861	(2,954)	13,801
Stormwater Revenue Fund	11,826	11,826	8,870	(2,957)	12,762
Permits & Inspections Fund	14,227	14,227	10,670	(3,557)	11,661
Total Premium Revenues	<u>775,480</u>	<u>775,480</u>	<u>581,610</u>	<u>(193,870)</u>	<u>774,787</u>
Miscellaneous Revenues:					
Interest Income	-	-	21,580	21,580	25,431
Other Miscellaneous Revenue	-	-	140,779	140,779	98,450
Total Miscellaneous Revenues	<u>-</u>	<u>-</u>	<u>162,360</u>	<u>162,360</u>	<u>123,882</u>
Total Revenues	<u>775,480</u>	<u>775,480</u>	<u>743,970</u>	<u>(31,510)</u>	<u>898,669</u>
<b>EXPENDITURES</b>					
Personnel Services	640,480	640,480	469,499	170,981	546,742
Operating Expenses	71,000	71,000	25,892	45,108	53,302
Services Provided By General Government	64,000	64,000	48,000	16,000	48,000
Total Expenditures	<u>775,480</u>	<u>775,480</u>	<u>543,390</u>	<u>232,090</u>	<u>648,044</u>
Change in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 200,579</u>	<u>\$ 200,579</u>	<u>\$ 250,625</u>

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