

MEMORANDUM  
FEBRUARY 17, 2020

**TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER**

**FROM: FINANCE DIRECTOR**

**SUBJECT: FINANCIAL REPORT, QUARTER ENDING DECEMBER 31, 2019**

The Financial Report for quarter ending December 31, 2019, for the City of DeLand is submitted herewith. The Quarterly Financial Report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Comprehensive Annual Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers three months of the fiscal year, a representation of twenty-five percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Non-spendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets equal liabilities plus net assets and net assets will continue to be displayed as Invested in Capital Assets – net of related debt, Restricted and Unrestricted.

Non-spendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action. Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

# GENERAL FUND

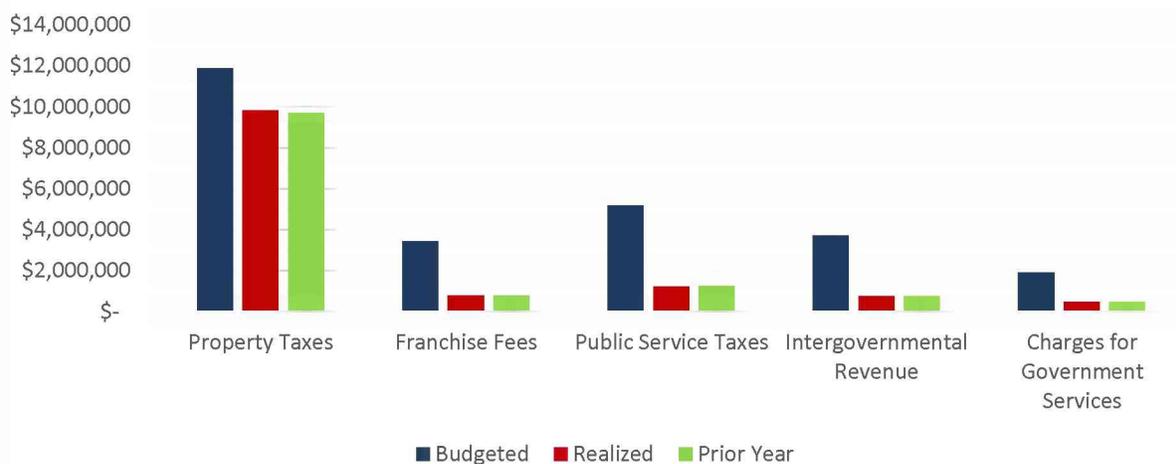
## REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues of the General Fund are \$13,679,450 as of December 31, 2019 and represent 48% of total revenues budgeted this fiscal year (exclusive of revenues considered non-revenues). Non-revenues include transfers, uses of fund balance and other planned savings for the year. A list of non-revenue sources can be found in the statements at the end of this discussion.

| <u>Revenue Source</u>           | <u>Budgeted</u>      | <u>Realized</u>      | <u>% Realized</u> |
|---------------------------------|----------------------|----------------------|-------------------|
| Property Taxes                  | \$ 11,876,096        | \$ 9,827,760         | 83%               |
| Local Option Gas Tax            | 360,649              | 101,823              | 28%               |
| Insurance Premium Taxes         | 323,301              | -                    | 0%                |
| Franchise Fees                  | 3,443,828            | 780,802              | 23%               |
| Public Service Taxes            | 5,175,028            | 1,234,881            | 24%               |
| Licenses & Permits              | 287,571              | 82,075               | 29%               |
| Intergovernmental Revenue       | 3,715,938            | 768,899              | 21%               |
| Charges for Services            | 730,807              | 191,493              | 26%               |
| Charges for Government Services | 1,908,456            | 477,114              | 25%               |
| Fines & Forfeitures             | 85,000               | 19,373               | 23%               |
| Miscellaneous Revenues          | 543,890              | 195,231              | 36%               |
|                                 | <u>\$ 28,450,564</u> | <u>\$ 13,679,450</u> | 48%               |

- Property Taxes are at 83% realization due to the fact that the majority of property owners take advantage of the discounts associated with paying their property taxes before the due date. This is comparable to the same quarter last year which was at 85% realization.
- Miscellaneous Revenues are higher than the first quarter benchmark of 25% due to interest earnings being higher than budget during the first quarter.

### Major General Fund Revenue



Timing of revenue collections varies depending on the source of the revenue. Some revenue sources are based on seasonal activities of the City such as parks and recreation events, special events, or other activities which vary depending on timing of the events. Some examples of seasonal revenues include stadium rentals and concession revenues. Some revenues are billed and collected annually which would also affect the reported revenues in this report. Examples of some larger revenues that are billed annually include Downtown CRA contract services, FDOT Lighting and Traffic Signal agreements, DeLand Housing Authority and Stetson University PILOT agreements. All revenues are within expected ranges for the first quarter of the fiscal year.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

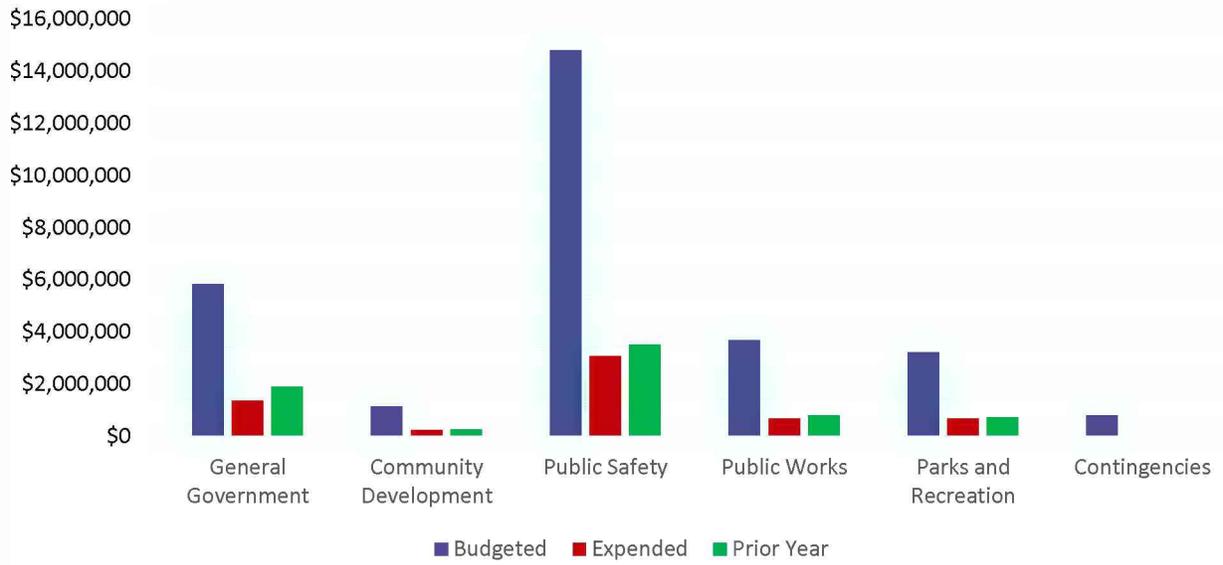
Operating expenditures of the general fund are at 21% of budgeted funds as of December 31, 2019. Expenditures by category as a percent of appropriated funds are personnel 22%, operating 20%, grants and aid 0% and contingencies 0%.

| <u>Expenditures by Department</u> | <u>Budgeted</u>      | <u>Expended</u>     | <u>% Expended</u> | <u>Prior Year</u>   |
|-----------------------------------|----------------------|---------------------|-------------------|---------------------|
| General Government                | \$ 5,843,762         | \$ 1,355,416        | 23%               | \$ 1,901,760        |
| Community Development             | 1,146,960            | 233,643             | 20%               | 273,378             |
| Public Safety                     | 14,804,513           | 3,086,611           | 21%               | 3,510,903           |
| Public Works                      | 3,667,219            | 692,896             | 19%               | 808,926             |
| Parks and Recreation              | 3,203,083            | 675,101             | 21%               | 737,193             |
| Contingencies                     | 797,500              | -                   | 0%                | 4,861               |
|                                   | <u>\$ 29,463,037</u> | <u>\$ 6,043,666</u> | 21%               | <u>\$ 7,237,021</u> |

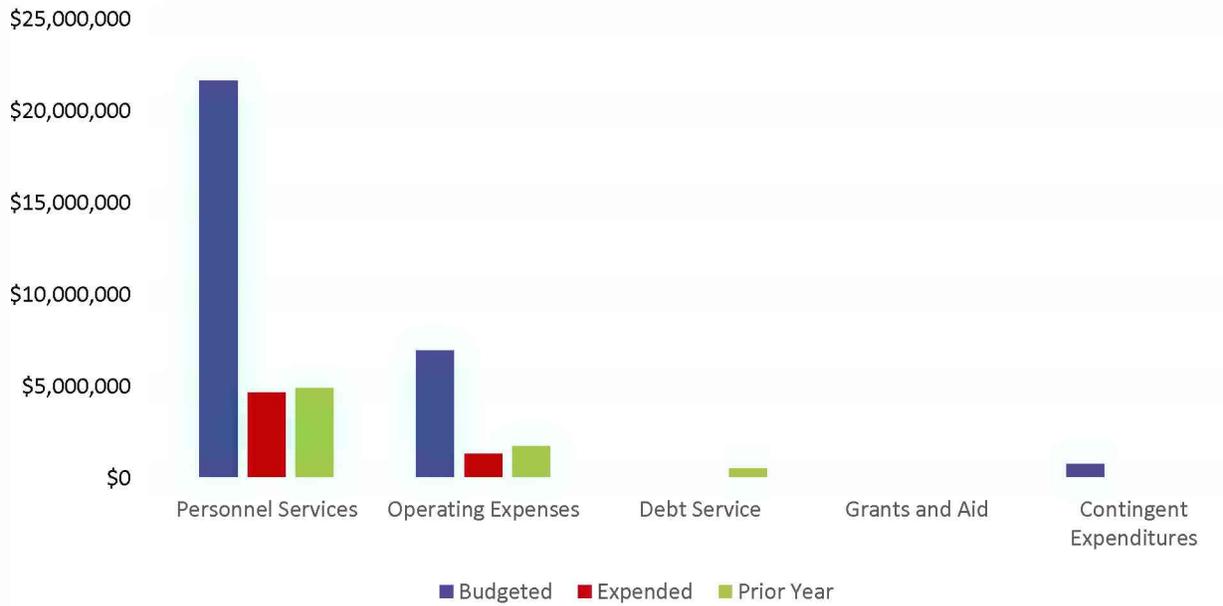
| <u>Expenditures by Category</u> | <u>Budgeted</u>      | <u>Expended</u>     | <u>% Expended</u> | <u>Prior Year</u>   |
|---------------------------------|----------------------|---------------------|-------------------|---------------------|
| Personnel Services              | \$ 21,662,091        | \$ 4,681,457        | 22%               | \$ 4,906,101        |
| Operating Expenses              | 6,980,946            | 1,362,209           | 20%               | 1,771,270           |
| Debt Service                    | -                    | -                   | N/A               | 554,789             |
| Grants and Aid                  | 22,500               | -                   | 0%                | -                   |
| Contingent Expenditures         | 797,500              | -                   | 0%                | 4,861               |
|                                 | <u>\$ 29,463,037</u> | <u>\$ 6,043,666</u> | 21%               | <u>\$ 7,237,021</u> |

- Contingencies are at 0% of budget due to planned savings for the fiscal year. Those savings include \$200,000 for the Hurricane Reserve and \$12,500 for the Sanborn Center Reserve. This year's budget includes a transfer to the grants & special revenue fund of \$224,900 to be used towards road resurfacing instead of the normal 1% of PILOT that is normally saved for future capital.
- Principal and interest payments were moved to a newly created Debt Service Fund for FY 2020. The new Debt Service Fund will allow the total annual debt service payments to be reported in one fund. A new section has been added to this report for the Debt Service Fund.
- Other significant expenditures are within expected ranges.

### General Fund Expenditures by Department



### General Fund Expenditures by Category



## GENERAL FUND CAPITAL PROJECTS

The capital projects for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund which are included in a separate section of this report.

## GENERAL FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to two month's operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$5,313,444 which represents a reserve balance of \$114,273 above the two-month required Undesignated Reserve of \$5,199,171 at December 31, 2019.

### General Fund Fiscal Year 2020 Undesignated Reserve Analysis

|                                       | 1st QTR      | 2nd QTR | 3rd QTR | 4th QTR |
|---------------------------------------|--------------|---------|---------|---------|
| Estimated Available Reserve Funds     | \$ 5,313,444 |         |         |         |
| Required 2 Month Undesignated Reserve | 5,199,171    |         |         |         |
| Surplus/Deficit                       | \$ 114,273   |         |         |         |



## CONFISCATED TRUST FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund revenues are at \$187 or 6% of total revenues budgeted this fiscal year.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund expenditures are at \$0 or 0% of the total budget as of December 31, 2019.

### CONFISCATED TUST FUND CAPITAL PROJECTS

| <b>Project Description</b> | <b>Budget</b>    | <b>Expended</b> | <b>Encumbered</b> | <b>Available</b> |
|----------------------------|------------------|-----------------|-------------------|------------------|
| FY18-19 Equipment          | 17,008           | -               | -                 | 17,008           |
| Total                      | <u>\$ 17,008</u> | <u>\$ -</u>     | <u>\$ -</u>       | <u>\$ 17,008</u> |

## HOMELESS SHELTER FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Fund operating revenues are at \$220,064 or 83% of total revenues budgeted this fiscal year. Operating revenues are comprised of private donations and interest income. Other Financing Sources of revenue are at \$12,500 or 25% of budgeted funds and is comprised of transfers from the General Fund which will be used towards operations of the facility when it is completed this year. Volusia County has agreed to pay \$125,000 towards the operation of the facility once it is completed.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Operating Expenditures are at \$144 at the end of the first quarter. Expenses recorded this period are for the operation of the cold weather shelter when it was in use.

## SPRING HILL COMMUNITY REDEVELOPMENT FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund revenues realized at December 31, 2019 are \$193,296 or 32% of budgeted revenues. Other financing sources of \$3,000 was collected from Barry University as private grant funds. The Green Infrastructure Grant from Barry University was awarded for a total of \$10,000 and will be used to fund an internship and job fair at the Spring Hill Resource Center.

| <u>Revenue Source</u>         | <u>Budgeted</u>   | <u>Realized</u>   | <u>% Realized</u> |
|-------------------------------|-------------------|-------------------|-------------------|
| Ad Valorem Taxes              | \$ 204,092        | \$ 191,278        | 94%               |
| Federal Grants                | 394,835           | -                 | 0%                |
| Miscellaneous Revenues        | -                 | 2,018             | N/A               |
| Donations from Private Source | -                 | 3,000             | N/A               |
|                               | <u>\$ 598,927</u> | <u>\$ 196,296</u> | 33%               |

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund expenditures as of December 31, 2019 are \$168,980 or 14% of budget. Expenditures by category as a percent of appropriated funds are personnel 27%, operating 37%, capital outlay 14%, grants & aid 0% and contingency 0%.

| <u>Expenditures by Category</u>    | <u>Budgeted</u>     | <u>Expended</u>   | <u>% Expended</u> | <u>Prior Year</u> |
|------------------------------------|---------------------|-------------------|-------------------|-------------------|
| Personnel Services                 | 103,077             | 27,453            | 27%               | -                 |
| Operating Expenses                 | 16,700              | 6,138             | 37%               | 2,757.00          |
| Capital Outlay                     | 987,476             | 135,389           | 14%               | 19,480.00         |
| Services Provided by General Gov't | -                   | -                 | N/A               | 10,600.00         |
| Grants and Aid                     | 5,000               | -                 | 0%                | -                 |
| Contingent Expenditures            | 67,196              | -                 | 0%                | -                 |
|                                    | <u>\$ 1,179,449</u> | <u>\$ 168,980</u> | 14%               | <u>\$ 32,837</u>  |

- Budgeted expenses for Spring Hill Resource Center personnel were moved from the General Fund to the Spring Hill Community Redevelopment Fund in FY2020 since the fund now makes sufficient revenue to cover expenses.
- Operating expenses are at 37% of budget due to stormwater fees that are billed annually and paid in October.

### SPRING HILL COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

| <u>Project Description</u>     | <u>Budget</u>     | <u>Expended</u>   | <u>Encumbered</u> | <u>Available</u>  |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|
| Spring Hill Resource Center    | 799,818           | 135,389           | 589,763           | 74,665            |
| SH Resource Center Parking Lot | 187,658           | -                 | 140,000           | 47,658            |
|                                | <u>\$ 987,476</u> | <u>\$ 135,389</u> | <u>\$ 729,763</u> | <u>\$ 122,323</u> |

## GOVERNMENTAL IMPACT FEES TRUST FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund revenues realized at December 31, 2019 are \$223,680 or 22% of budgeted funds. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new customers.

| <u>Revenue Source</u>            | <u>Budgeted</u>     | <u>Realized</u>   | <u>% Realized</u> |
|----------------------------------|---------------------|-------------------|-------------------|
| Police Impact Fees               | \$ 168,000          | \$ 13,782         | 8%                |
| Fire Impact Fees                 | 73,000              | 11,132            | 15%               |
| Parks and Recreation Impact Fees | 559,500             | 167,204           | 30%               |
| General Government Impact Fees   | 211,000             | 28,704            | 14%               |
| Miscellaneous Revenues           | -                   | 2,858             | N/A               |
|                                  | <u>\$ 1,011,500</u> | <u>\$ 223,680</u> | 22%               |

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund other financing sources are at \$384,963 or 32% of budgeted funds. This amount represents transfers to the Debt Service Fund to pay for debt funded impact projects such as Earl Brown Park, City Hall and Fire Station 83. A report of the Debt Service Fund is included later in this report.

| <u>Expenditures by Category</u> | <u>Budgeted</u>     | <u>Expended</u>   | <u>% Expended</u> | <u>Prior Year</u> |
|---------------------------------|---------------------|-------------------|-------------------|-------------------|
| Capital Outlay                  | 419,075             | -                 | 0%                | 2,000             |
| Principal                       | -                   | -                 | N/A               | 141,612           |
| Interest                        | -                   | -                 | N/A               | 47,498            |
| Transfer to Debt Service Fund   | 784,625             | 384,963           | 49%               | -                 |
|                                 | <u>\$ 1,203,700</u> | <u>\$ 384,963</u> | 32%               | <u>\$ 191,110</u> |

### GOVERNMENTAL IMPACT FEES TRUST FUND CAPITAL PROJECTS

| <u>Project Description</u> | <u>Budget</u>     | <u>Expended</u> | <u>Encumbered</u> | <u>Available</u>  |
|----------------------------|-------------------|-----------------|-------------------|-------------------|
| Evidence Building          | 168,000           | -               | -                 | 168,000           |
| New Park Improvements      | 192,200           | -               | -                 | 192,200           |
| New Five Reel Mower        | 58,875            | -               | 55,175            | 3,700             |
|                            | <u>\$ 419,075</u> | <u>\$ -</u>     | <u>\$ 55,175</u>  | <u>\$ 363,900</u> |

## DOWNTOWN COMMUNITY REDEVELOPMENT FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund revenues are at \$527,242 or 90% of budgeted revenues this quarter. Revenues from all taxing agencies have been received in the first quarter which makes up most of the revenue totals. Miscellaneous revenue is higher than the 25% benchmark due to higher earnings on interest income.

| <u>Revenue Source</u>         | <u>Budgeted</u>   | <u>Realized</u>   | <u>% Realized</u> |
|-------------------------------|-------------------|-------------------|-------------------|
| Ad Valorem Taxes              | \$ 513,834        | \$ 499,853        | 97%               |
| Fish Building Rental Receipts | 59,420            | 19,334            | 33%               |
| Federal Grants                | -                 | -                 | N/A               |
| Miscellaneous Revenues        | 14,604            | 8,055             | 55%               |
|                               | <u>\$ 587,858</u> | <u>\$ 527,242</u> | 90%               |

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund expenditures are at \$47,371 or 8% of total budgeted funds. Expenses by category as a percent of appropriated funds is operating expenses 15%, grants and aid 0% and contingency 0%. All expenses are within normal ranges for this period.

| <u>Expenditures by Category</u> | <u>Budgeted</u>   | <u>Expended</u>  | <u>% Expensed</u> | <u>Prior Year</u> |
|---------------------------------|-------------------|------------------|-------------------|-------------------|
| Operating Expenses              | 307,733           | 47,371           | 15%               | 81,471            |
| Grants and Aid                  | 25,000            | -                | N/A               | -                 |
| Contingent Expenditures         | 255,125           | -                | N/A               | -                 |
|                                 | <u>\$ 587,858</u> | <u>\$ 47,371</u> | 8%                | <u>\$ 81,471</u>  |

## GRANTS & SPECIAL REVENUES FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund revenues realized at December 31, 2019 are \$81,374 or 4% of budgeted revenues. The Grants and Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants that fund non-payroll operating expenses. In addition to the revenues listed below, revenues of this fund include transfers from other funds for portions of projects that are not funded by grants or debt issuances. As of December 31, 2019, \$56,225 or 25% of general fund revenues were transferred to the grant and special revenue fund to cover repaving expenses budgeted this year.

| <u>Revenue Source</u>  | <u>Budgeted</u>     | <u>Realized</u>  | <u>% Realized</u> |
|------------------------|---------------------|------------------|-------------------|
| Local Option Gas Tax   | \$ 264,592          | \$ 77,300        | 29%               |
| Federal Grants         | 351,032             | -                | 0%                |
| State Grants           | -                   | -                | N/A               |
| Local Grants           | 1,393,457           | -                | 0%                |
| Miscellaneous Revenues | -                   | 4,074            | N/A               |
|                        | <u>\$ 2,009,081</u> | <u>\$ 81,374</u> | 4%                |

- Federal grant revenue is billed quarterly based on progress of grant funded projects and will be collected in a subsequent period. The federal grant projects budgeted this year include CDBG funds for the Spring Hill Resource Center and EPA funds for the Brownfield Environmental projects.
- Local grant revenue is billed when there is sufficient progress on funded projects and will be collected in a subsequent period. Local grant projects budgeted this year include the Volusia County interlocal agreement for construction of the Homeless Shelter and ECHO grant funds for the Sperling Sports Complex.

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund expenditures as of December 31, 2019 are \$312,843 or 9% of total budgeted funds. Expenditures by category as a percent of appropriated funds are operating expense 0% and capital outlay 12%. Expenditures in this fund are based on timing of projects and will not always follow the normal benchmarks for a given quarter.

### GRANTS & SPECIAL REVENUES FUND CAPITAL PROJECTS

| <u>Project Description</u>        | <u>Budget</u>       | <u>Expended</u>   | <u>Encumbered</u>   | <u>Available</u>    |
|-----------------------------------|---------------------|-------------------|---------------------|---------------------|
| Homeless Shelter                  | 1,671,389           | 310,113           | 1,071,037           | 290,239             |
| Right of Way and ADA Improvements | 186,328             | -                 | -                   | 186,328             |
| Sperling Sports Complex           | 792,746             | 2,517             | 7,997               | 782,232             |
| Sperling Soccer/FBall Goals       | 14,200              | -                 | -                   | 14,200              |
| Generator - Sanborn Center        | 38,450              | -                 | -                   | 38,450              |
|                                   | <u>\$ 2,703,113</u> | <u>\$ 312,630</u> | <u>\$ 1,079,034</u> | <u>\$ 1,311,449</u> |

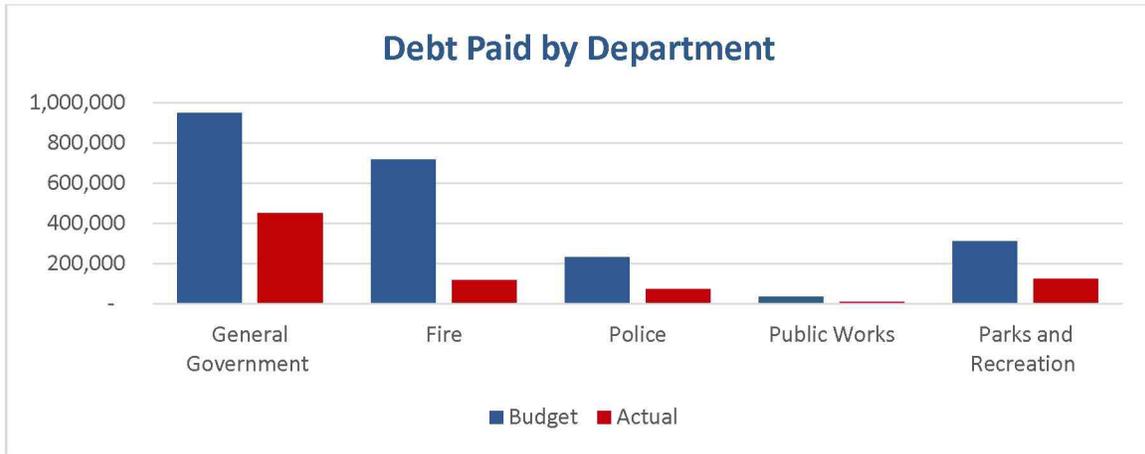
## DEBT SERVICE FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Debt Service Fund consists of transfers from other funds used to pay debt payments for the current fiscal year. As of December 31, 2019, \$777,138 or 34% of budget was transferred from other funds to cover debt payments made in the first quarter.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Debt Service Fund expenditures are \$777,138 or 34% of budgeted funds at the end of the first quarter. Expenditures by department for governmental related debt payments as a percentage of appropriated funds are general government 47%, fire 16%, police 31%, public works 28%, and parks and recreation 40%. Timing of debt payments are based on predetermined amortization schedules and will vary from quarterly benchmarks throughout the year.



### Annual Debt Service Schedule – FY 2020

| Debt Instrument                               | Principal | Interest | Total Debt Payment | Principal Bal Due @ 9/30/20 |
|---|-----------|----------|--------------------|-----------------------------|
| 2004A Revenue Note Wells Fargo (\$8.5M)       | 481,618   | 80,524   | 562,142            | 2,609,368.58                |
| 2004B Revenue Note Wells Fargo (\$1.5M)       | 96,621    | 16,155   | 112,776            | 523,485.50                  |
| 2011 GO Wells Fargo Police Refunding (\$2.4M) | -         | -        | -                  | -                           |
| 2013A Note BB&T - EB Park                     | 115,656   | 64,187   | 179,843            | 1,823,356.94                |
| 2013B Note BB&T - EB Park                     | 43,783    | 24,299   | 68,082             | 690,330.74                  |
| 2015 GO Refunding Note - Police (\$975k)      | -         | -        | -                  | -                           |
| 2018A Revenue Note BB&T - Non-taxable         | 353,891   | 108,918  | 462,809            | 3,181,341.99                |
| 2018B Revenue Note BB&T - Taxable             | 56,795    | 41,765   | 98,560             | 988,642.00                  |
| 2019 Revenue Note - Chase Bank                | 770,000   | -        | 770,000            | 9,566,652.00                |
|   | 1,918,364 | 335,848  | 2,254,212          | 19,383,177.75               |

## CAPITAL PROJECTS FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Capital Projects Fund include debt proceeds, transfers from other funds and the newly dedicated .2 mills of ad valorem revenue that was budgeted for FY 2020. As of December 31, 2019, \$314,982 has been collected for Ad Valorem taxes, \$271,445 for transfers from the General Fund and \$23,273 for transfers from Other Funds.

| Revenue Source              | Budgeted      | Realized   | % Realized |
|-----------------------------|---------------|------------|------------|
| Ad Valorem Tax              | \$ 359,792    | \$ 314,982 | 88%        |
| Transfers from General Fund | 1,943,584     | 271,445    | 14%        |
| Transfers from Other Funds  | 1,305,899     | 23,273     | 2%         |
| Funds Carried Forward       | 7,003,187     | -          | 0%         |
|                             | \$ 10,612,462 | \$ 609,700 | 6%         |

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Capital project expenditures for this period are detailed in the Capital Project listing below.

CAPITAL PROJECTS FUND CAPITAL PROJECTS

| <u>Project Description</u>      | <u>Budget</u> | <u>Expended</u> | <u>Encumbered</u> | <u>Available</u> |
|---------------------------------|---------------|-----------------|-------------------|------------------|
| FY18-19 Equipment-Admin Svc     | 208,128       | -               | 179,465           | 28,663           |
| MultiPhase Asset Mgmt. Software | 121,040       | -               | -                 | 121,040          |
| Point-to-point Service          | 2,926         | -               | -                 | 2,926            |
| Replace ERP System              | 905,027       | 31,283          | 30,960            | 842,785          |
| Virtual Desktop Infrastructure  | 18,202        | -               | 15,955            | 2,247            |
| Record Mgmt. Plan Services      | 36,750        | -               | -                 | 36,750           |
| Plan Review SW for Land Mgmt.   | 120,000       | -               | -                 | 120,000          |
| Record Request Tracking System  | 6,075         | -               | 6,075             | -                |
| ADA/ERP/Phone                   | 200,000       | -               | 162,692           | 37,308           |
| Replace existing Access Point   | 7,004         | -               | -                 | 7,004            |
| MS SQL Licenses - 2 Core        | 21,550        | -               | -                 | 21,550           |
| Upgrade access door             | 89,500        | -               | -                 | 89,500           |
| Axon Body Cameras and Licenses  | 16,512        | -               | -                 | 16,512           |
| iPlan Labels                    | 48,000        | -               | -                 | 48,000           |
| Panasonic arbitrator system     | 19,900        | -               | -                 | 19,900           |
| Server For Security Cameras     | 5,289         | -               | -                 | 5,289            |
| Sanborn Center AVI              | 11,111        | -               | -                 | 11,111           |
| Scanner - City Clerk            | 7,711         | -               | 7,172             | 539              |
| Printer Upgrade-Wastewater      | 18,740        | -               | -                 | 18,740           |
| Printer Upgrade-Stone Street    | 18,740        | -               | -                 | 18,740           |
| Lie Detector Laptop             | 6,000         | 5,995           | -                 | 5                |
| Customer Service Payment Kiosk  | 40,220        | -               | -                 | 40,220           |
| FY18-19 Equipment - Comm. Dev.  | 23,400        | -               | -                 | 23,400           |
| New Fire Station {81}           | 5,823,169     | 81,840          | 225,060           | 5,516,269        |
| Vehicle 2007 Pierce Contender   | 240,167       | 240,129         | -                 | 39               |
| SCBA Air Bottles                | 26,755        | 18,700          | -                 | 8,055            |
| Firefighters' Bunker Gear       | 32,422        | -               | 32,423            | (1) *            |
| Mobile Radios                   | 48,500        | -               | -                 | 48,500           |
| Replace vehicle 122-5179        | 40,000        | -               | 35,742            | 4,258            |
| 2005 Pierce Enforcer 122-5022   | 525,000       | -               | -                 | 525,000          |
| Replace the roof - PD           | 127,522       | 305             | -                 | 127,217          |
| New Evidence Building           | 723,100       | 6,160           | 16,940            | 700,000          |
| 2007 Chevy Impala 126-7         | 65,328        | 5,544           | 54,525            | 5,259            |
| 2007 Chevy Impala 126-5233      | 65,328        | 5,544           | 54,525            | 5,259            |
| 2007 Ford Crown Vic 126-5131    | 65,328        | 5,544           | 54,525            | 5,259            |
| 2007 Ford Crown Vic 127-5132    | 65,328        | 5,544           | 54,525            | 5,259            |
| 2006 Ford Crown Vic 127-5059    | 65,328        | 5,544           | 54,525            | 5,259            |
| 2013 Ford Interceptor 127-5440  | 71,032        | 5,544           | 57,138            | 8,350            |
| 2000 Dodge Caravan 126-6        | 49,282        | -               | 42,220            | 7,062            |

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CAPITAL PROJECTS FUND CAPITAL PROJECTS (CONT).

|                                 |                      |                   |                     |                     |
|---------------------------------|----------------------|-------------------|---------------------|---------------------|
| 2009 Chevy Impala 127-5272      | 60,235               | -                 | 51,398              | 8,837               |
| 2009 Chevy Impala 127-5273      | 32,910               | -                 | 29,573              | 3,337               |
| 2009 Chevy Impala 127-5276      | 65,328               | 5,544             | 54,525              | 5,259               |
| New Trailer                     | 14,214               | 14,500            | -                   | (286) *             |
| Vehicle-2008 Ford F350 5221     | 44,187               | -                 | 40,067              | 4,120               |
| Thermo plastic hand liner 5257  | 15,300               | -                 | 15,100              | 200                 |
| Replace concrete mixer 132-1    | 5,000                | 4,500             | -                   | 500                 |
| Indiana Ave Landscaping Improv  | 20,461               | 5,172             | 10,080              | 5,209               |
| Bucket Truck w/ Lift            | 103,540              | -                 | 125,400             | (21,860) *          |
| 2009 Isuzu Truck 134-5256       | 23,998               | -                 | 23,204              | 794                 |
| 2011 Ford Ranger 134-5337       | 36,620               | -                 | 35,087              | 1,533               |
| 7' x 14' tandem Trailer         | 8,190                | -                 | 7,000               | 1,190               |
| Unleaded Fuel Tank (10,000)     | 62,248               | 307               | 78,500              | (16,559) *          |
| 18' Lifter                      | 19,447               | -                 | -                   | 19,447              |
| Renovate Lemon Room Interior    | 36,974               | -                 | -                   | 36,974              |
| Replace flooring-Boy Scout Hut  | 11,880               | -                 | 11,880              | -                   |
| Renovate Sperling Sport Complex | 22,500               | -                 | -                   | 22,500              |
| Cushman Hauler Utility Vehicle  | 8,345                | 8,345             | -                   | -                   |
| Zero Turn Mower 143-5155        | 8,264                | 8,522             | -                   | (258) *             |
| 2006 Toro Top Dresser 143-5117  | 10,879               | -                 | -                   | 10,879              |
| 2013 J Deere Z930 143-5504      | 8,264                | 8,063             | -                   | 201                 |
| 2013 J Deere Z930 143-5505      | 8,264                | 8,063             | -                   | 201                 |
| AC System @Little League        | -                    | -                 | 5,500               | (5,500) *           |
|                                 | <u>\$ 10,612,462</u> | <u>\$ 480,691</u> | <u>\$ 1,571,779</u> | <u>\$ 8,559,993</u> |

*\*Budget amendments will be presented for these projects*

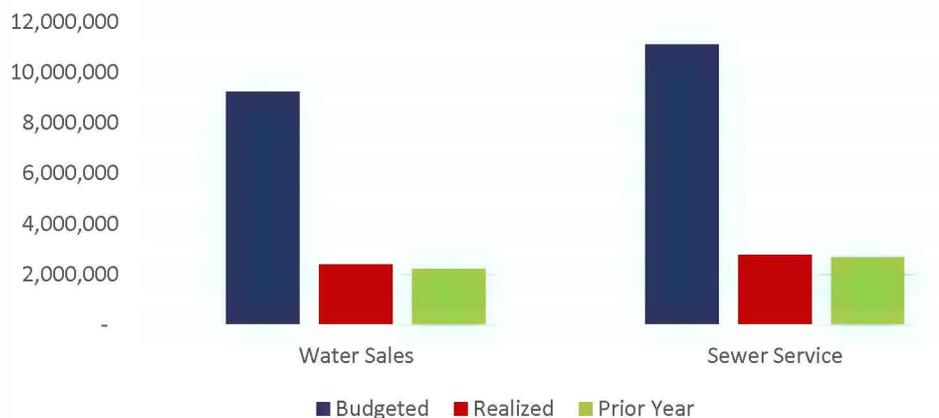
# WATER & SEWER FUND

## REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Sewer revenues excluding those revenues deemed non-revenues through December 31, 2019 are \$5,860,355 or 26% of budgeted revenues for the year. Non-revenues include transfers from other funds, funds carried over from prior years and use of reserves. Revenue by category as a percent of budget realized is operating revenues 26% and miscellaneous revenues 42%.

| <u>Revenue Source</u>     | <u>Budgeted</u>      | <u>Realized</u>     | <u>% Realized</u> |
|---------------------------|----------------------|---------------------|-------------------|
| Water Sales               | \$ 9,251,455         | \$ 2,390,277        | 26%               |
| Water Reuse               | 817,041              | 274,502             | 34%               |
| Water Installation        | 340,966              | 88,074              | 26%               |
| Sewer Service             | 11,102,066           | 2,762,950           | 25%               |
| Sewer Installation        | 104,602              | 32,574              | 31%               |
| Same Day Service          | 7,599                | 2,950               | 39%               |
| Infrastructure Fees       | 18,000               | 24,681              | 137%              |
| Penalty Charges           | 296,857              | 84,736              | 29%               |
| Hydrant Rental            | 86,500               | 3,500               | 4%                |
| Interest on Investments   | 287,625              | 178,310             | 62%               |
| Sale of Surplus Equipment | 2,000                | -                   | 0%                |
| Insurance Proceeds        | -                    | 2,019               | N/A               |
| Miscellaneous             | 175,281              | 15,784              | 9%                |
|                           | <u>\$ 22,489,992</u> | <u>\$ 5,860,355</u> | 26%               |

### Major Water & Sewer Fund Revenues



- Charges for services are at 26% realization this quarter which are within the expected first quarter benchmark of 25%.
- Miscellaneous revenues are at 42% realization mainly due to interest earnings and gains on investment activity for the quarter.
- Other significant revenues are within expected ranges.

As of December 31, 2019, there are 23,490 water customers and 15,368 sewer customers. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase.

### Meter Count and Consumption

December 2019

**Water Meters:**

|                     |               |
|---------------------|---------------|
| Potable             | 20,805        |
| Irrigation          | 1,553         |
| Reclaim             | 1,132         |
| <b>Total Meters</b> | <b>23,490</b> |

**Sewer Accounts:**

|       |        |
|-------|--------|
| Sewer | 15,368 |
|-------|--------|

A rate study was performed during fiscal year 2017 to determine the necessary water and sewer rate adjustments needed over the next four years in order to fund future capital projects including alternative water supply projects. Beginning in fiscal year 2018, water rates will increase 4.50% annually through fiscal year 2021, while sewer rates will remain unchanged.

#### *EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS*

Water and Sewer Fund expenditures are at \$3,378,371 or 11% as of December 31, 2019. Expenditures by category as a percent of appropriated funds are personnel 21%, operating expenses 13%, capital outlay 2%, services provided by general government 25%, contingency 0% and payment in lieu of taxes 25%. A summary of expenditures compared to budget is reviewed below.

| <u>Expenditures</u>           | <u>Budgeted</u>      | <u>Expended</u>     | <u>% Expended</u> | <u>Prior Year</u>   |
|-------------------------------|----------------------|---------------------|-------------------|---------------------|
| Personnel Services            | \$ 7,646,726         | \$ 1,588,367        | 21%               | \$ 1,642,628        |
| Operating Expenses            | 5,452,398            | 703,474             | 13%               | 874,430             |
| Capital Outlay                | 15,105,039           | 315,905             | 2%                | 386,675             |
| Services Provided by Gen Govt | 833,501              | 208,375             | 25%               | 205,059             |
| Contingent Expenditures       | 421,196              | -                   | 0%                | -                   |
| Payment in Lieu of Taxes      | 2,248,999            | 562,250             | 25%               | 549,794             |
|                               | <b>\$ 31,707,859</b> | <b>\$ 3,378,371</b> | 11%               | <b>\$ 3,658,586</b> |

| <u>Expenditures</u>           | <u>Budgeted</u>      | <u>Expended</u>     | <u>% Expended</u> | <u>Prior Year</u>   |
|-------------------------------|----------------------|---------------------|-------------------|---------------------|
| Administration                | \$ 1,428,217         | \$ 261,333          | 18%               | \$ 270,375          |
| Engineering                   | 1,002,486            | 123,331             | 12%               | 152,581             |
| Water Production              | 6,598,981            | 260,115             | 4%                | 352,053             |
| Water Distribution            | 3,933,195            | 415,273             | 11%               | 521,518             |
| Wastewater Treatment          | 9,101,022            | 435,176             | 5%                | 604,488             |
| Utilities Maintenance         | 2,339,006            | 491,997             | 21%               | 359,508             |
| Facilities Maintenance        | 860,969              | 187,617             | 22%               | 177,815             |
| Customer Service              | 1,227,188            | 259,820             | 21%               | 283,791             |
| Wastewater Collection         | 1,713,099            | 173,084             | 10%               | 181,604             |
| Services Provided by Gen Govt | 833,501              | 208,375             | 25%               | 205,059             |
| Payment in Lieu of Taxes      | 2,248,999            | 562,250             | 25%               | 549,794             |
| Contingencies                 | 421,196              | -                   | 0%                | -                   |
|                               | <u>\$ 31,707,859</u> | <u>\$ 3,378,371</u> | 11%               | <u>\$ 3,658,586</u> |

- Water Production, Water Distribution, Wastewater Treatment and Utilities Maintenance consistently have low percentages realized. During the same period last year, the percentages realized were 7%, 14%, 13%, and 16% respectively.
- Budgeted contingencies are at 0% for the first quarter.
- All other expenditures are within expected ranges.

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## WATER & SEWER FUND CAPITAL PROJECTS

| <u>Project Description</u>      | <u>Budget</u> | <u>Expended</u> | <u>Encumbered</u> | <u>Available</u> |
|---------------------------------|---------------|-----------------|-------------------|------------------|
| Software Tie to GIS System      | 19,905        | -               | -                 | 19,905           |
| GIS service and mapping         | 307,000       | -               | 299,200           | 7,800            |
| WP#10 Land Purchase             | 14,500        | -               | -                 | 14,500           |
| WP#4 Tank & Aerator Rehab       | 12,600        | -               | -                 | 12,600           |
| WP#2 Tank & Aerator Rehab       | 12,600        | -               | -                 | 12,600           |
| WTP #10 Project A Well Site     | 629,220       | 12,488          | 39,866            | 576,866          |
| Leffler Well Field & Ppg Design | 500,000       | -               | -                 | 500,000          |
| WVWS Borrow Pit Project         | 175,000       | -               | -                 | 175,000          |
| WTP#10 Supply Wells FG1-2       | 1,463,518     | 20,199          | 217,161           | 1,226,158        |
| WP#10 Design                    | 2,158,858     | -               | -                 | 2,158,858        |
| WP RTU upgrade                  | 200,000       | -               | 143,244           | 56,756           |
| WP#9 PLC Replacement            | 40,000        | -               | 34,386            | 5,614            |
| WP#12 PLC Replacement           | 99,000        | -               | 89,262            | 9,738            |
| Brandy Trails Pole Barn         | -             | 166             | -                 | (166) *          |
| Water Dist. GPS/GIS             | 42,028        | -               | 7,211             | 34,817           |
| Water Dist. GPS/GIS Mapping     | 83,457        | -               | 9,135             | 74,322           |
| WP #12 DSI Project B            | 156,792       | -               | 41,810            | 114,983          |
| SR44 Bridge Utility Relocation  | 50,851        | 1,777           | 90,404            | (41,330)         |
| Water Main Relocation SR44      | 100,000       | -               | -                 | 100,000          |
| 20 ton Tandem Axle Trailer      | 20,000        | -               | -                 | 20,000           |
| 3/4 ton UB vehicle              | 39,500        | -               | 37,280            | 2,220            |

|                                    |                      |                   |                     |                      |
|------------------------------------|----------------------|-------------------|---------------------|----------------------|
| Vehicle replacement 204-54         | 39,500               | -                 | 37,280              | 2,220                |
| Vehicle replacement 204-73         | 39,500               | -                 | 37,280              | 2,220                |
| Lake Fountains {3}                 | 11,786               | -                 | -                   | 11,786               |
| Water/Wastewater GIS Mapping       | 13,691               | 3,061             | 7,230               | 3,400                |
| Reclaim Borrow Pit Load            | 350,000              | -                 | -                   | 350,000              |
| Digester upgrades and Improvements | 1,640,000            | -                 | 122,684             | 1,517,316            |
| Reclaim Adelle Ave Loop            | 240,000              | -                 | 225,686             | 14,314               |
| US92 Reclaim Storage and Repump    | 4,037,500            | 4,800             | 5,470               | 4,027,230            |
| St Johns Intake WRF Filter         | 299,004              | 4,719             | 43,573              | 250,712              |
| DE Grit Pump Replacement           | 50,000               | -                 | 50,000              | -                    |
| Slanted Disc Check Valve {2}       | 3,000                | -                 | 3,000               | -                    |
| Waste Sludge Pumps (4)             | -                    | 102               | -                   | (102) *              |
| Valve Actuator (2)                 | -                    | 34                | -                   | (34)                 |
| 75HP Electric Motor (2)            | 36,000               | -                 | 13,250              | 22,750               |
| Chlorine Analyzer                  | 8,500                | 8,460             | -                   | 40                   |
| Sterling Dump Truck - 206-5019     | 170,000              | -                 | 146,800             | 23,200               |
| Golf Cart 205-5279                 | 9,500                | -                 | 7,359               | 2,141                |
| Chemical Induction Unit (2HP)      | 7,000                | 8,025             | 200                 | (1,225) *            |
| Chemical Induction Unit (3HP)      | 11,000               | 10,013            | -                   | 987                  |
| Full size portable sampler         | 6,000                | -                 | -                   | 6,000                |
| LS#26 Force Main                   | 181,542              | 141,111           | 36,962              | 3,469                |
| LS#9 Replacement and Panel Box     | 123,703              | -                 | -                   | 123,703              |
| LS#4 Replacement and Panel Box     | 11,425               | -                 | -                   | 11,425               |
| Tractor and Mower/Cutter           | 25,000               | 20,326            | -                   | 4,674                |
| L/S #79 Odor Control Unit          | 62,000               | -                 | 55,586              | 6,414                |
| L/S #14 Panel Box Replacement      | 58,000               | -                 | 54,230              | 3,770                |
| L/S #34 Panel Box replacement      | 50,500               | -                 | 46,100              | 4,400                |
| Trailer mounted light tower        | 14,000               | -                 | 11,296              | 2,704                |
| L/S #19 Generator and ATS          | 35,000               | 3,811             | 27,000              | 4,189                |
| L/S #66 and Panel Box replacement  | 53,500               | -                 | 48,175              | 5,325                |
| L/S #74 and Panel Box replacement  | 52,500               | -                 | 47,492              | 5,008                |
| Trailer mounted light tower        | 14,000               | -                 | 11,296              | 2,704                |
| 1 Ton Pick-up Truck with Crane     | 57,500               | -                 | 52,682              | 4,818                |
| Replace vehicle 206-5260           | 33,500               | -                 | 28,288              | 5,212                |
| Vehicle-Utility Collection Tec     | 54,000               | -                 | 37,280              | 16,720               |
| Chevy Volt replacement-209-17      | 22,000               | 20,316            | -                   | 1,684                |
| Collection System GPS/GIS          | 42,028               | -                 | 7,211               | 34,817               |
| Collection System GPS/GIS Mapp     | 83,922               | -                 | 14,141              | 69,782               |
| L/S #20 Force Main Extension       | 31,661               | -                 | 21,412              | 10,249               |
| Spring Hill Sanitary Sewer Ph3     | 262,861              | 45,707            | 64,114              | 153,040              |
| Utility Relocation Orange Camp     | 134,287              | 5,639             | 28,648              | 100,000              |
| Utility Extension to Auto mall     | 10,000               | 250               | 10,000              | (250) *              |
| Sewer Line Rehabilitation          | 150,000              | -                 | -                   | 150,000              |
| Manhole Rehabilitation             | 60,000               | -                 | 59,598              | 402                  |
| Replace vehicle-206-4200           | 380,000              | -                 | 374,050             | 5,950                |
| IT Tracker (3)                     | 5,300                | 4,900             | -                   | 400                  |
|                                    | <u>\$ 15,105,039</u> | <u>\$ 315,905</u> | <u>\$ 2,744,332</u> | <u>\$ 12,044,802</u> |

\*Budget amendments will be presented for these projects

## WATER & SEWER FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to three month's operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$5,779,389 which represents a reserve balance of \$1,628,684 above the three-month required Undesignated Reserve of \$4,150,705 at December 31, 2019.

### Water & Sewer Fund Fiscal Year 2020 Undesignated Reserve Analysis

|                                       | 1st QTR      | 2nd QTR | 3rd QTR | 4th QTR |
|---------------------------------------|--------------|---------|---------|---------|
| Estimated Available Reserve Funds     | \$ 5,779,389 |         |         |         |
| Required 3 Month Undesignated Reserve | 4,150,705    |         |         |         |
| Surplus/Deficit                       | \$ 1,628,684 |         |         |         |

### Water & Sewer Fund Undesignated Reserves



## WATER & WASTEWATER TRUST FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Wastewater Trust Fund revenues realized are \$925,152 or 26% of operating revenues budgeted as of December 31, 2019, excluding revenues considered non-revenues. Interest income is at 143% realization due to higher than expected interest earnings on investments.

| Revenue Source     | Budgeted     | Realized   | % Realized |
|--------------------|--------------|------------|------------|
| Interest Income    | \$ 35,000    | \$ 50,111  | 143%       |
| Impact Fee Charges | 3,469,938    | 875,043    | 25%        |
|                    | \$ 3,504,938 | \$ 925,154 | 26%        |

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Wastewater Trust Fund expenditures are \$487,718 or 4% as of December 31, 2019. All budgeted expenses in this fund are for capital outlay which is detailed in the Capital Project section below.

### WATER & WASTEWATER TRUST FUND CAPITAL PROJECTS

| Project Description             | Budget               | Expended          | Encumbered          | Available           |
|---------------------------------|----------------------|-------------------|---------------------|---------------------|
| 1200 S Garfield                 | -                    | 23,900            | -                   | (23,900) *          |
| 2016 Water Main Improv          | 263,156              | -                 | -                   | 263,156             |
| WP #12 DSI Project B            | 205,207              | -                 | -                   | 205,207             |
| 2017 Water Main Improvements    | 748,859              | -                 | 147,629             | 601,230             |
| Reclaim Water Expansion Phase 3 | 678,236              | -                 | 58,779              | 619,457             |
| 2018 Water Main Improvements    | 1,971,891            | 416,482           | 859,515             | 695,894             |
| 2019 Water Main Improv          | 2,048,951            | 26,486            | 1,614,668           | 407,797             |
| Reclaim Exp Phase 4 - Design    | 939,509              | 20,850            | 28,371              | 890,288             |
| 2020 Water Main Improvement     | 1,351,069            | -                 | 159,188             | 1,191,881           |
| Spring Hill Sanitary Sewer Ph   | 2,641,200            | -                 | -                   | 2,641,200           |
|                                 | <u>\$ 10,848,078</u> | <u>\$ 487,718</u> | <u>\$ 2,868,149</u> | <u>\$ 7,492,211</u> |

\*A Budget amendment will be presented for this project.

## MUNICIPAL AIRPORT FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund revenues realized as of December 31, 2019 are \$612,729 or 11% of total revenues budgeted for the year. Revenues by category are operating revenues 37%, miscellaneous revenue 53%, and non-operating revenues 0%.

| Revenue Source          | Budgeted            | Realized          | % Realized |
|-------------------------|---------------------|-------------------|------------|
| Rentals - Aviation      | \$ 315,458          | \$ 103,804        | 33%        |
| Rentals - Non Aviation  | 1,246,894           | 446,159           | 36%        |
| Special Events          | 98,149              | 57,442            | 59%        |
| Interest Income         | 4,990               | 3,392             | 68%        |
| Insurance Reimbursement | -                   | 132               | N/A        |
| Miscellaneous           | 5,000               | 1,801             | 36%        |
| Federal Grants          | 1,951,047           | -                 | 0%         |
| State Grants            | 2,175,420           | -                 | 0%         |
|                         | <u>\$ 5,796,958</u> | <u>\$ 612,729</u> | 11%        |

### Major Municipal Airport Revenues

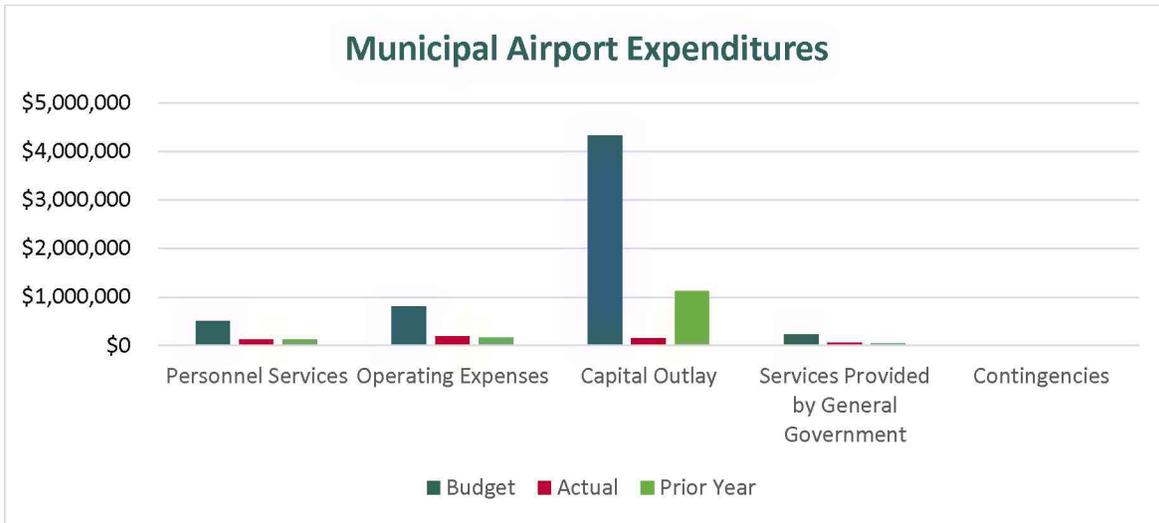


- Special Event revenue is realized seasonally and is mostly due to the Airport Showcase which is held in November.
- Interest income is at 68% due to interest earnings being higher than expected.
- Federal and State grant revenues are zero compared to budget due to the timing of grant funded revenues collected throughout the year. All airport grants are reimbursement grants and revenues are collected after expenses are incurred and eligible for reimbursement. Grant funded projects are indicated in the capital project schedule below.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund expenditures are \$514,818 or 9% of total budget for quarter ending December 31, 2019. Expenditures by category are personnel 24%, operating expenses 23%, capital outlay 3%, services provided by general government 25% and contingencies 0%.

| <u>Expenditures</u>                     | <u>Budgeted</u>     | <u>Expended</u>   | <u>% Expended</u> | <u>Prior Year</u>   |
|---|---------------------|-------------------|-------------------|---------------------|
| Personnel Services                      | \$ 501,294          | \$ 120,795        | 24%               | \$ 122,715          |
| Operating Expenses                      | 810,471             | 187,444           | 23%               | 165,575             |
| Capital Outlay                          | 4,335,501           | 149,697           | 3%                | 1,129,121           |
| Services Provided by General Government | 227,530             | 56,882            | 25%               | 49,538              |
| Contingencies                           | 5,936               | -                 | 0%                | -                   |
|   | <u>\$ 5,880,732</u> | <u>\$ 514,818</u> | 9%                | <u>\$ 1,466,948</u> |



- Capital outlay is at 3% of budget due to timing of capital projects planned for the airport.
- All other expenses are within normal ranges this quarter.

#### MUNICIPAL AIRPORT FUND CAPITAL PROJECTS

| <u>Project Description</u>        | <u>Budget</u>       | <u>Expended</u>   | <u>Encumbered</u> | <u>Available</u>    |
|-----------------------------------|---------------------|-------------------|-------------------|---------------------|
| Design New T-Hangar               | 80,000              | -                 | -                 | 80,000              |
| * South Apron Rehab               | 27,042              | -                 | 27,042            | -                   |
| * GA Complex Apron Expansion      | 158,967             | 91,752            | 67,215            | -                   |
| * Rehab E&W Apron & Elec Homerun  | 1,966,667           | -                 | -                 | 1,966,667           |
| * NW Industrial Bus. Pk Access Rd | 999,701             | -                 | 149,750           | 849,951             |
| * Taxiway D-Repair Home Run       | 45,925              | -                 | -                 | 45,925              |
| 3-1200 gal Fuel Farm              | 990,000             | -                 | -                 | 990,000             |
| Replace Tractor 300-5087          | 67,199              | 57,946            | -                 | 9,253               |
|                                   | <u>\$ 4,335,501</u> | <u>\$ 149,697</u> | <u>\$ 244,007</u> | <u>\$ 3,941,796</u> |

\*Grant Funded Projects

## REFUSE COLLECTION FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund revenues realized on December 31, 2019 are \$994,895 or 25% of budgeted revenues for the fiscal year.

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund expended funds are \$664,657 or 17% for operating expenses and \$34,757 or 25% for transfers to other funds. Operating expenses are paid when incurred and timing of payments does not always correlate to period benchmarks. Transfers to other funds cover administrative and billing fees incurred by the fund.

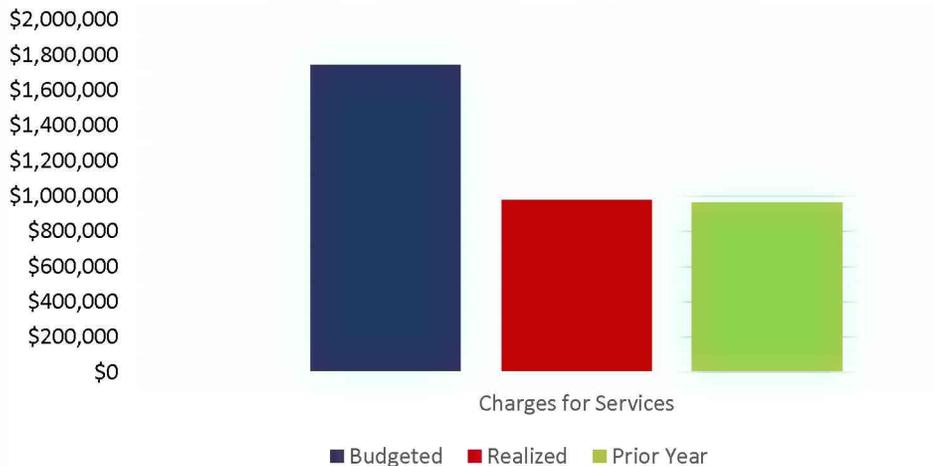
## STORMWATER FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund revenues are \$989,575 or 56% of budgeted revenues for the quarter ending December 31, 2019. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or developed parcels that do not have separate water/sewer accounts. Stormwater fees are typically billed at the end of the calendar year. A new stormwater fee study is underway for FY 2020. New stormwater rates are expected to be implemented by October 1, 2020.

| Revenue Source       | Budgeted            | Realized          | % Realized |
|----------------------|---------------------|-------------------|------------|
| Charges for Services | \$ 1,743,600        | \$ 978,875        | 56%        |
| Interest Income      | 10,000              | 10,700            | 107%       |
|                      | <u>\$ 1,753,600</u> | <u>\$ 989,575</u> | 56%        |

### Major Stormwater Fund Revenues



- Charges for services are 1.6% higher than the same period last year of \$963,434.

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund expenditures are \$382,407 or 18% of total budgeted funds for the year. Expenses by category are personnel 23%, operating 10%, capital outlay 20%, services provided by general government 25% and contingencies 0%.

| <u>Expenditures</u>                     | <u>Budgeted</u>     | <u>Expended</u>   | <u>% Expensed</u> | <u>Prior Year</u> |
|---|---------------------|-------------------|-------------------|-------------------|
| Personnel Services                      | \$ 470,518          | \$ 108,814        | 23%               | 103,544           |
| Operating Expenses                      | 456,783             | 45,773            | 10%               | 88,400            |
| Capital Outlay                          | 830,794             | 165,911           | 20%               | 487,009           |
| Services Provided by General Government | 247,636             | 61,909            | 25%               | 74,983            |
| Contingencies                           | 111,180             | -                 | 0%                | -                 |
|   | <u>\$ 2,116,911</u> | <u>\$ 382,407</u> | 18%               | <u>\$ 753,935</u> |

## STORMWATER FUND CAPITAL PROJECTS

| <u>Project Description</u>      | <u>Budget</u>     | <u>Expended</u>   | <u>Encumbered</u> | <u>Available</u>  |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|
| Pole Barn                       | 70,329            | 44,531            | 24,396            | 1,402             |
| Stormwater Pipe Replace, Eidson | 18,077            | -                 | -                 | 18,077            |
| Replace K-Mart Pump Station     | 450,000           | -                 | 39,516            | 410,484           |
| Misc SW Impr (Neighborhood)     | 100,000           | -                 | -                 | 100,000           |
| Misc SW Impr (Pond)             | 20,000            | -                 | -                 | 20,000            |
| Replace 6 inch Thompson pump    | 47,795            | 45,935            | -                 | 1,860             |
| Replace vehicle 450-5222        | 44,187            | -                 | 45,473            | (1,286) *         |
| New claw excavator grapple att  | 32,611            | 29,510            | -                 | 3,101             |
| Replace Thompson pump 450-5034  | 47,795            | 45,935            | -                 | 1,860             |
|                                 | <u>\$ 830,794</u> | <u>\$ 165,911</u> | <u>\$ 109,385</u> | <u>\$ 555,498</u> |

\*A Budget amendment will be presented for this project.

## PERMITS & INSPECTIONS FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund revenue as of December 31, 2019 is \$452,253 or 32% of revenues budgeted this fiscal year, excluding non-operating revenues. Non-operating revenues include transfers from reserves and funds carried over from prior years.

| <u>Revenue Source</u>  | <u>Budgeted</u>     | <u>Realized</u>   | <u>% Realized</u> | <u>Prior Year</u> |
|------------------------|---------------------|-------------------|-------------------|-------------------|
| Charges for Services   | \$ 1,403,135        | \$ 434,047        | 31%               | \$ 393,627        |
| Miscellaneous Revenues | 18,936              | 18,206            | 96%               | 18,190            |
|                        | <u>\$ 1,422,071</u> | <u>\$ 452,253</u> | 32%               | <u>\$ 411,817</u> |

- Charges for services are at 31% realized this quarter. Building permit revenue is at 31% while building plans reviews are at 23%.
- Miscellaneous revenues are at 96% mainly due to higher than expected interest earnings.

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund expenditures are \$496,514 or 23% of total budgeted funds at the end of the first quarter. Expenditures by category as a percentage of appropriated funds is personnel 22%, operating 7%, capital outlay 34%, services provided by general government 25% and contingencies 0%.

| <u>Expenditures</u>                     | <u>Budgeted</u>     | <u>Expended</u>   | <u>% Expended</u> | <u>Prior Year</u> |
|---|---------------------|-------------------|-------------------|-------------------|
| Personnel Services                      | \$ 1,301,642        | \$ 280,257        | 22%               | \$ 214,380        |
| Operating Expenses                      | 112,794             | 8,160             | 7%                | 10,941            |
| Capital Outlay                          | 240,682             | 82,201            | 34%               | 1,129             |
| Services Provided by General Government | 503,584             | 125,896           | 25%               | 118,418           |
| Contingencies                           | 4,000               | -                 | 0%                | -                 |
|   | <u>\$ 2,162,702</u> | <u>\$ 496,514</u> | 23%               | <u>\$ 344,868</u> |

## PERMITS & INSPECTIONS FUND CAPITAL PROJECTS

| <u>Project Description</u> | <u>Budget</u>     | <u>Expended</u>   | <u>Encumbered</u> | <u>Available</u> |
|----------------------------|-------------------|-------------------|-------------------|------------------|
| Land Mgmt Upgrade          | 216,802           | 82,201            | 132,503           | 2,098            |
| New Vehicle - Ford F150    | 23,880            | -                 | -                 | 23,880           |
| Permits & Inspections Fund | 240,682           | 82,201            | 132,503           | 25,978           |
|                            | <u>\$ 481,364</u> | <u>\$ 164,402</u> | <u>\$ 265,007</u> | <u>\$ 51,956</u> |

## HEALTH INSURANCE COST CONTAINMENT FUND

The Health Insurance Cost Containment Fund (HICC) was created to account for the operation of a health center in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees and the dependents of employees who are currently insured through the City's health plan. The HICC Fund results in reduced costs compared to regular health provider services and benefits employees by minimizing the annual increase in health insurance. The majority of revenue reflected in this fund represents transfers made from all other funds and totals \$142,409 as of December 31, 2019. Total revenue transferred to the fund to date is 25% of total budgeted funds.

Expended funds are at 20% at the end of the first quarter. Expenditures by category as a percentage of appropriated funds are: operating expenses 19% and services provided by general government 25%.

## WORKER'S COMPENSATION SELF-INSURANCE FUND

Revenues reflected in the Worker's Compensation Self-Insurance Fund represent transfers made from all other funds and totals \$775,480 or 100% at the end of the first quarter. Miscellaneous revenues are \$53,408 and represents interest earnings and recovery checks deposited into the fund. As of the end of FY 2019, the fund had a recorded liability in the amount of \$591,194 for claims incurred, but not reported losses, and a liability for reported losses of \$131,806. The City changed insurance providers for FY 2020 from Gallagher Basset to Johns Eastern Company, Inc. Worker's Comp reports for claims reported for

quarter ending December 31, 2019 had not been received before the completion of this financial report. Liability balances will be updated for the quarter ending March 31, 2020.

## CASH MANAGEMENT

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

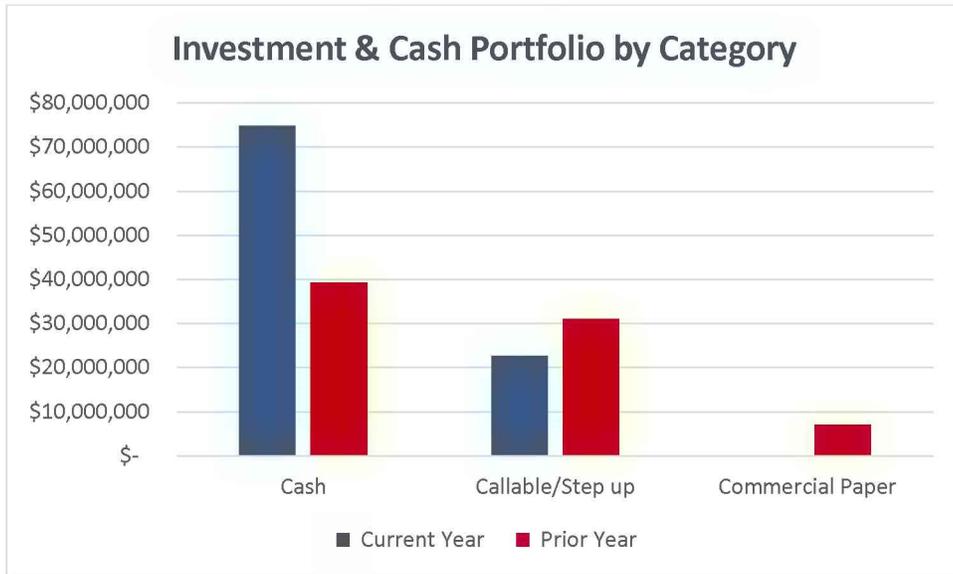
The City's cash balance is \$74,904,984 which is 77% of the total cash and investment portfolio.

The investments held by the City as of this reporting period have a book value of \$22,700,000, a par value of \$22,700,000 and a market value of \$22,677,951. The blended rate of return at the end of this reporting period was 2.04% with a weighted average maturity for the portfolio of 4.11. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill rate was 1.54% and the average rate on federal funds was 1.55%.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo Pooled Cash account, money market accounts at Seaside Bank and Seacoast Bank, and a money market account at Morgan Stanley.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of December 31, 2019, the City has an unrealized loss of \$22,049. An unrealized loss is defined as the decrease in the market value of investments under the book value. The investment Policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at December 31, 2019:

|                                     | <b>Policy<br/>Limitations</b> | <b>Investment<br/>Percentages</b> |
|-------------------------------------|-------------------------------|-----------------------------------|
| Us Treasuries & Agencies            | 70 - 80%                      | 0%                                |
| Step Up / Callable Notes & Bonds    | 60 - 70%                      | 23%                               |
| Single Index Variable Rate          | 20 - 30%                      | 0%                                |
| Banker's Acceptances                | 15 - 25%                      | 0%                                |
| Commercial Paper                    | 15 - 25%                      | 0%                                |
| CD's, CDARS and Other Time Deposits | 60 - 70%                      | 77%                               |
| Mutual Funds                        | 20 - 30%                      | 0%                                |
| Local Government Surplus Fund (SBA) | 65 - 75%                      | 0%                                |
|                                     |                               | <b>100%</b>                       |



A list of the City’s investment portfolio as of December 31, 2019 is included in this report.

## CONCLUSION

The attached Financial Report is a presentation of the City's financial position and results of operation through December 31, 2019. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate for this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or [staufferd@deland.org](mailto:staufferd@deland.org) should you have any questions or comments regarding this memorandum or the enclosed financial report.

**Cash & Investments Portfolio Summary**  
**December 2019**

| Investment   | Type | Maturity Date | Current Yield to Maturity | Book Value           | Par Value/ Face Value | Market Value         | Market Adjustment  | Interest Receivable | Settlement Date |           |          |
|--|------|---------------|---------------------------|----------------------|-----------------------|----------------------|--------------------|---------------------|-----------------|-----------|----------|
| <b>General Investments:</b>                          |      |               |                           |                      |                       |                      |                    |                     |                 |           |          |
| Pooled Interest Bearing Checking Account             |      | Next Day      | 0.10%                     | 47,628,917.58        | 47,628,917.58         | 47,628,917.58        | -                  | -                   | N/A             |           |          |
| Money Market - Seaside                               |      | Next Day      | 0.50%                     | 5,592,672.67         | 5,592,672.67          | 5,592,672.67         | -                  | -                   | N/A             |           |          |
| Money Market - Seacoast                              |      | Next Day      | 0.40%                     | 5,087,412.50         | 5,087,412.50          | 5,087,412.50         | -                  | -                   | N/A             |           |          |
| Money Market - Morgan Stanley                        |      | Next Day      | 0.34%                     | 16,595,981.74        | 16,595,981.74         | 16,595,981.74        | -                  | -                   | N/A             |           |          |
| <b>Total General Investments</b>                     |      |               |                           | <b>74,904,984.49</b> | <b>74,904,984.49</b>  | <b>74,904,984.49</b> | <b>-</b>           | <b>-</b>            |                 |           |          |
| <b>Short Term Operating Investments:</b>             |      |               |                           |                      |                       |                      |                    |                     |                 |           |          |
| FHLMC  | Call | 01/21/20      | 3134GAQR8                 | 10/21/21             | 1.750%                | 2,000,000.00         | 2,000,000.00       | 1,999,780.00        | (220.00)        | 6,805.55  | 10/21/16 |
| FHLB   | Call | 02/23/20      | 3130A9VY4                 | 11/23/21             | 1.654%                | 1,500,000.00         | 1,500,000.00       | 1,496,820.00        | (3,180.00)      | 2,612.50  | 11/23/16 |
| FHLMC  | Call | 02/05/20      | 3134GTT37                 | 08/05/22             | 2.205%                | 2,000,000.00         | 2,000,000.00       | 1,995,660.00        | (4,340.00)      | 17,844.44 | 08/05/19 |
| FFCB   | Call | 02/27/20      | 3133ELAP9                 | 11/27/23             | 1.952%                | 2,000,000.00         | 2,000,000.00       | 1,997,560.00        | (2,440.00)      | 3,683.33  | 11/27/19 |
| FFCB   | Call | 01/15/20      | 3133EKZ66                 | 07/15/24             | 2.051%                | 1,500,000.00         | 1,500,000.00       | 1,492,230.00        | (7,770.00)      | 6,459.99  | 10/09/19 |
| FHLMC  | Call | 07/30/20      | 3134GTR96                 | 07/30/24             | 2.296%                | 1,500,000.00         | 1,500,000.00       | 1,502,805.00        | 2,805.00        | 14,375.00 | 07/30/19 |
| FHLB   | Call | 03/24/20      | 3130AH3WI                 | 09/24/24             | 2.255%                | 2,000,000.00         | 2,000,000.00       | 1,995,200.00        | (4,800.00)      | 12,124.99 | 09/24/19 |
| FHLMC  | Call | 04/21/20      | 3134GUKN9                 | 10/21/24             | 2.124%                | 2,000,000.00         | 2,000,000.00       | 2,000,880.00        | 880.00          | 8,263.88  | 10/16/19 |
| FHLB   | Call | 05/15/20      | 3130AHJU8                 | 11/15/24             | 2.020%                | 2,000,000.00         | 2,000,000.00       | 2,000,320.00        | 320.00          | 5,162.22  | 11/15/19 |
| FHLB   | Call | 06/05/20      | 3130AHM34                 | 12/05/24             | 2.000%                | 2,000,000.00         | 2,000,000.00       | 2,000,220.00        | 220.00          | 2,888.88  | 12/05/19 |
| FFCB   | Call | 03/26/20      | 3133ELFB5                 | 12/26/24             | 2.050%                | 2,000,000.00         | 2,000,000.00       | 2,000,040.00        | 40.00           | 569.44    | 12/26/19 |
| <b>Total Short Term Operating Investments</b>        |      |               |                           | <b>20,500,000.00</b> | <b>20,500,000.00</b>  | <b>20,481,515.00</b> | <b>(18,485.00)</b> | <b>80,790.22</b>    |                 |           |          |
| <b>Long Term Operating Reserve Investments:</b>      |      |               |                           |                      |                       |                      |                    |                     |                 |           |          |
| FFCB   | Call | 02/26/20      | 3133ELBE3                 | 02/26/25             | 2.043%                | 2,200,000.00         | 2,200,000.00       | 2,196,436.00        | (3,564.00)      | 4,363.33  | 11/22/19 |
| <b>Total Long Term Operating Reserve Investments</b> |      |               |                           | <b>2,200,000.00</b>  | <b>2,200,000.00</b>   | <b>2,196,436.00</b>  | <b>(3,564.00)</b>  | <b>4,363.33</b>     |                 |           |          |
| <b>Total Investments including cash &amp; paper</b>  |      |               |                           | <b>97,604,984.49</b> | <b>97,604,984.49</b>  | <b>97,582,935.49</b> | <b>(22,049.00)</b> | <b>85,153.55</b>    |                 |           |          |
| <b>Total L/T &amp; S/T Investments Only</b>          |      |               |                           | <b>22,700,000.00</b> | <b>22,700,000.00</b>  | <b>22,677,951.00</b> | <b>(22,049.00)</b> | <b>85,153.55</b>    |                 |           |          |
| <b>Total Value - Morgan Stanley Assets</b>           |      |               |                           |                      |                       | <b>39,359,086.29</b> |                    |                     |                 |           |          |
| Average Call/Maturity:                               |      |               | 0.23                      |                      |                       |                      |                    |                     |                 |           |          |
| Blended Investment Portfolio Rate of Return          |      |               | 2.04%                     |                      |                       |                      |                    |                     |                 |           |          |
| 3 Mnth T Bill  |      |               | 1.54%                     |                      |                       |                      |                    |                     |                 |           |          |
| Fed Funds  |      |               | 1.55%                     |                      |                       |                      |                    |                     |                 |           |          |

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## **GOVERNMENTAL FUND TYPES**

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### **GENERAL FUND**

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The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

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City of DeLand, Florida  
 General Fund  
 Comparative Balance Sheet  
 December 31, 2019 and December 31, 2018

|  | FY 2020              | FY 2019              |
|--|----------------------|----------------------|
| <b>ASSETS</b>                                      |                      |                      |
| Current Assets:                                    |                      |                      |
| Cash and Cash Equivalents                          | \$ 17,822,556        | \$ 9,498,370         |
| Petty Cash   | 1,625                | 1,625                |
| Investments  | 4,963,821            | 7,787,074            |
| Interest Receivable                                | 37,734               | 24,499               |
| Receivables (Net of Allowance for Uncollectibles): |                      |                      |
| Special Assessments                                | 45,189               | 46,171               |
| Ad Valorem Taxes                                   | 48,558               | 58,031               |
| Accounts Receivable                                | 245,920              | 194,624              |
| Condemnations                                      | -                    | 190,759              |
| Due from Other Funds                               | -                    | -                    |
| Due from Other Governments                         | 854,276              | 2,311,029            |
| Advances to Other Funds                            | 2,220,642            | 2,362,838            |
| Inventory  | 27,098               | 10,260               |
| Prepaid Items                                      | 2,218,210            | 2,144,187            |
| Total Current Assets                               | <u>28,485,630</u>    | <u>24,629,467</u>    |
| Total Assets                                       | <u>\$ 28,485,630</u> | <u>\$ 24,629,467</u> |
| <b>LIABILITIES</b>                                 |                      |                      |
| Current Liabilities:                               |                      |                      |
| Accounts Payable                                   | 78,920               | 787,421              |
| Accrued Payroll and Payroll Taxes Payable          | -                    | -                    |
| Performance Bonds Payable                          | 179,612              | 87,764               |
| Deferred Revenue                                   | 388,320              | 304,090              |
| Due to Other Funds                                 | -                    | -                    |
| Due to Other Governments                           | 552                  | 435                  |
| Customer Deposits                                  | 15,246               | 15,246               |
| Total Current Liabilities                          | <u>662,651</u>       | <u>1,194,955</u>     |
| Total Liabilities                                  | <u>662,651</u>       | <u>1,194,955</u>     |
| <b>FUND BALANCES</b>                               |                      |                      |
| Fund Balances - Nonspendable:                      |                      |                      |
| Inventory  | 27,098               | 10,260               |
| Prepaid Items                                      | 2,218,210            | 2,144,188            |
| Advances to Other Funds                            | 2,220,642            | 2,362,838            |
| Total Fund Balance - Nonspendable                  | <u>4,465,950</u>     | <u>4,517,286</u>     |
| Fund Balances - Restricted:                        |                      |                      |
| OPEB   | 800,015              | 758,845              |
| Debt Proceeds                                      | -                    | 432,700              |
| Gas Tax Revenues                                   |                      |                      |
| Public Safety                                      | 1,150                | 4,950                |
| Construction                                       | 10,490               | 10,490               |
| Transportation                                     | 10,000               | 10,000               |
| Parks and Recreation                               | 8,265                | 8,425                |
| Debt Service Ad Valorem Taxes                      | 190                  | 358,572              |
| Total Fund Balance - Restricted                    | <u>830,110</u>       | <u>1,583,982</u>     |
| Fund Balances - Committed:                         |                      |                      |
| Sidewalks  | 14,695               | 14,695               |

City of DeLand, Florida  
 General Fund  
 Comparative Balance Sheet  
 December 31, 2019 and December 31, 2018

|                                     | FY 2020                     | FY 2019                     |
|-------------------------------------|-----------------------------|-----------------------------|
| Tree Replacement                    | 277,091                     | 629,157                     |
| Other Committed Balances            | 42,064                      | 32,689                      |
| Total Fund Balance - Committed      | <u>333,851</u>              | <u>676,541</u>              |
| Fund Balances - Assigned:           |                             |                             |
| Future Retirement Benefit Increases | -                           | -                           |
| Hurricane Reserves                  | 2,200,000                   | 2,200,000                   |
| City Hall Art Maintenance           | 1,084                       | 1,084                       |
| Future Operating/Capital            | 6,766,173                   | 3,408,592                   |
| Other Assigned Balances             | 439,574                     | 643,015                     |
| Funds Carried Forward               | 1,326,955                   | 901,228                     |
| Total Fund Balance - Assigned       | <u>10,733,787</u>           | <u>7,153,919</u>            |
| Fund Balances - Unassigned          | 11,459,282                  | 9,502,783                   |
| Total Fund Balance - Unassigned     | <u>11,459,282</u>           | <u>9,502,783</u>            |
| Total Fund Balance                  | <u>27,822,980</u>           | <u>23,434,512</u>           |
| Total Liabilities and Fund Balance  | <u><u>\$ 28,485,630</u></u> | <u><u>\$ 24,629,467</u></u> |

City of DeLand, Florida  
General Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended December 31, 2019

|  | 2020 Budget<br>Original | 2020 Budget<br>Final | 2020<br>Actual    | Variance with<br>Final Budget | 2019<br>Actual    |
|--|-------------------------|----------------------|-------------------|-------------------------------|-------------------|
| <b>REVENUES</b>                          |                         |                      |                   |                               |                   |
| Taxes:                                   |                         |                      |                   |                               |                   |
| Real Estate Taxes:                       |                         |                      |                   |                               |                   |
| Current Ad Valorem Taxes                 | \$ 11,844,535           | \$ 11,844,535        | \$ 9,826,237      | \$ (2,018,298)                | \$ 9,374,331      |
| Debt Service Ad Valorem Taxes            | -                       | -                    | 159               | 159                           | 331,384           |
| Delinquent Ad Valorem Taxes              | 30,061                  | 30,061               | 1,323             | (28,738)                      | 6,168             |
| Delinquent Debt Service Ad Valorem Taxes | 1,500                   | 1,500                | 40                | (1,460)                       | 286               |
| <b>Total Real Estate Taxes</b>           | <b>11,876,096</b>       | <b>11,876,096</b>    | <b>9,827,760</b>  | <b>(2,048,336)</b>            | <b>9,712,168</b>  |
| Sales and Use Taxes:                     |                         |                      |                   |                               |                   |
| Local Option Gas Tax (2nd option)        | 360,649                 | 360,649              | 101,823           | (258,826)                     | 88,325            |
| Fire Insurance Premium Tax               | 142,999                 | 142,999              | -                 | (142,999)                     | -                 |
| Casualty Insurance Premium Tax           | 180,302                 | 180,302              | -                 | (180,302)                     | -                 |
| <b>Total Sales and Use Taxes</b>         | <b>683,950</b>          | <b>683,950</b>       | <b>101,823</b>    | <b>(582,127)</b>              | <b>88,325</b>     |
| Franchise Taxes:                         |                         |                      |                   |                               |                   |
| Electricity                              | 2,906,473               | 2,906,473            | 666,487           | (2,239,986)                   | 676,306           |
| Gas                                      | 118,507                 | 118,507              | 13,341            | (105,166)                     | 26,723            |
| Solid Waste                              | 418,848                 | 418,848              | 100,974           | (317,874)                     | 96,336            |
| <b>Total Franchise Taxes</b>             | <b>3,443,828</b>        | <b>3,443,828</b>     | <b>780,802</b>    | <b>(2,663,026)</b>            | <b>799,365</b>    |
| Public Service Taxes:                    |                         |                      |                   |                               |                   |
| Electricity                              | 3,337,899               | 3,337,899            | 792,695           | (2,545,204)                   | 776,917           |
| Simplified Telecommunications Tax        | 866,776                 | 866,776              | 234,068           | (632,708)                     | 240,557           |
| Water                                    | 718,871                 | 718,871              | 189,825           | (529,046)                     | 180,359           |
| Gas                                      | 190,575                 | 190,575              | 11,776            | (178,799)                     | 43,703            |
| Propane                                  | 60,907                  | 60,907               | 6,517             | (54,390)                      | 8,086             |
| <b>Total Public Service Taxes</b>        | <b>5,175,028</b>        | <b>5,175,028</b>     | <b>1,234,881</b>  | <b>(3,940,147)</b>            | <b>1,249,622</b>  |
| <b>Total Taxes</b>                       | <b>21,178,902</b>       | <b>21,178,902</b>    | <b>11,945,265</b> | <b>(9,233,637)</b>            | <b>11,849,481</b> |
| Licenses and Permits:                    |                         |                      |                   |                               |                   |
| Business Tax Receipts                    | 255,571                 | 255,571              | 73,998            | (181,573)                     | 242,388           |
| Fire Permits                             | 31,500                  | 31,500               | 8,021             | (23,479)                      | 26,295            |
| Other Licenses and Permits               | 500                     | 500                  | 56                | (444)                         | 48                |
| <b>Total Licenses and Permits</b>        | <b>287,571</b>          | <b>287,571</b>       | <b>82,075</b>     | <b>(205,496)</b>              | <b>268,731</b>    |
| Intergovernmental Revenue:               |                         |                      |                   |                               |                   |
| Federal Grants:                          |                         |                      |                   |                               |                   |
| HIDTA Grant                              | 17,000                  | 17,000               | -                 | (17,000)                      | -                 |
| Victim Advocate Grant                    | 50,093                  | 50,093               | 3,606             | (46,487)                      | (58)              |
| Safer Grant                              | -                       | -                    | -                 | -                             | 5,703             |
| COPS Hiring Program                      | 166,048                 | 166,048              | -                 | (166,048)                     | -                 |
| <b>Total Federal Grants</b>              | <b>233,141</b>          | <b>233,141</b>       | <b>3,606</b>      | <b>(229,535)</b>              | <b>5,645</b>      |
| State Shared Revenues:                   |                         |                      |                   |                               |                   |
| State Revenue Sharing                    | 1,252,848               | 1,252,848            | 294,696           | (958,152)                     | 280,518           |
| Mobile Home Licenses                     | 17,000                  | 17,000               | 5,445             | (11,555)                      | 3,573             |
| Alcoholic Beverage Tax                   | 25,000                  | 25,000               | 1,084             | (23,916)                      | 3,853             |
| State Sales Tax                          | 2,024,372               | 2,024,372            | 458,111           | (1,566,261)                   | 444,914           |
| Gas Rebate                               | 24,000                  | 24,000               | -                 | (24,000)                      | 2                 |
| Firefighters' Incentive                  | 17,110                  | 17,110               | 3,840             | (13,270)                      | 3,720             |
| <b>Total State Shared Revenues</b>       | <b>3,360,330</b>        | <b>3,360,330</b>     | <b>763,176</b>    | <b>(2,597,154)</b>            | <b>736,580</b>    |
| Local Shared Revenues:                   |                         |                      |                   |                               |                   |
| County Business Tax Receipts             | 28,467                  | 28,467               | 2,117             | (26,350)                      | 25,955            |
| <b>Total Local Shared Revenues</b>       | <b>28,467</b>           | <b>28,467</b>        | <b>2,117</b>      | <b>(26,350)</b>               | <b>25,955</b>     |
| External Payments in Lieu of Taxes       | 94,000                  | 94,000               | -                 | (94,000)                      | -                 |
| <b>Total Intergovernmental Revenue</b>   | <b>3,715,938</b>        | <b>3,715,938</b>     | <b>768,899</b>    | <b>(2,947,039)</b>            | <b>768,180</b>    |
| Charges for Services:                    |                         |                      |                   |                               |                   |
| Planning Services                        | 171,940                 | 171,940              | 50,173            | (121,767)                     | 33,317            |
| Law Enforcement Services                 | 91,503                  | 91,503               | 42,175            | (49,328)                      | 13,677            |
| Fire Plans Review                        | -                       | -                    | -                 | -                             | 240               |

City of DeLand, Florida  
General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended December 31, 2019

|  | 2020 Budget<br>Original | 2020 Budget<br>Final | 2020<br>Actual    | Variance with<br>Final Budget | 2019<br>Actual    |
|--|-------------------------|----------------------|-------------------|-------------------------------|-------------------|
| Fire Security                            | 5,500                   | 5,500                | 12,840            | 7,340                         | 6,497             |
| Architectural Services                   | 7,500                   | 7,500                | 100               | (7,400)                       | -                 |
| False Alarms                             | 16,000                  | 16,000               | 200               | (15,800)                      | -                 |
| Barricade Use                            | 10,000                  | 10,000               | 8,740             | (1,260)                       | 6,391             |
| Banners                                  | -                       | -                    | 280               | 280                           | 774               |
| Tree Replacement                         | 1,500                   | 1,500                | 2,365             | 865                           | 660               |
| Recreation Program Activity Fees         | 250                     | 250                  | -                 | (250)                         | -                 |
| Swimming Pool                            | 1,000                   | 1,000                | -                 | (1,000)                       | -                 |
| Tennis Courts                            | -                       | -                    | -                 | -                             | 800               |
| Concessions                              | 8,657                   | 8,657                | -                 | (8,657)                       | 3,101             |
| Facility Rentals                         | 45,000                  | 45,000               | 16,953            | (28,047)                      | 18,382            |
| Special Events                           | 87,307                  | 87,307               | 13,430            | (73,877)                      | 13,933            |
| Stadium                                  | 100,500                 | 100,500              | -                 | (100,500)                     | 2,031             |
| Activities Center                        | 125,000                 | 125,000              | 24,568            | (100,432)                     | 33,633            |
| Chisholm Center                          | 7,500                   | 7,500                | 1,825             | (5,675)                       | 2,113             |
| Trailer Park                             | 51,650                  | 51,650               | 17,844            | (33,806)                      | 16,850            |
| Total Charges for Services               | <u>730,807</u>          | <u>730,807</u>       | <u>191,493</u>    | <u>(539,314)</u>              | <u>152,397</u>    |
| Charges for General Government Services: |                         |                      |                   |                               |                   |
| Spring Hill Community Redevelopment Fund | -                       | -                    | -                 | -                             | 10,600            |
| Water and Sewer Revenue Fund             | 833,501                 | 833,501              | 208,375           | (625,126)                     | 205,059           |
| Municipal Airport Fund                   | 227,530                 | 227,530              | 56,882            | (170,648)                     | 49,538            |
| Stormwater Revenue Fund                  | 247,636                 | 247,636              | 61,909            | (185,727)                     | 74,983            |
| Permits & Inspections Fund               | 503,584                 | 503,584              | 125,896           | (377,688)                     | 118,418           |
| Health Insurance Cost Containment Fund   | 32,205                  | 32,205               | 8,051             | (24,154)                      | 8,051             |
| Workers' Compensation Fund               | 64,000                  | 64,000               | 16,000            | (48,000)                      | 16,000            |
| Total Charges for General Gov't Services | <u>1,908,456</u>        | <u>1,908,456</u>     | <u>477,114</u>    | <u>(1,431,342)</u>            | <u>482,649</u>    |
| Fines and Forfeitures:                   |                         |                      |                   |                               |                   |
| Court Fines                              | 32,000                  | 32,000               | 6,686             | (25,314)                      | 7,984             |
| Court Imposed Restitution                | 14,000                  | 14,000               | 4,267             | (9,733)                       | 2,862             |
| Police Education                         | 4,000                   | 4,000                | 833               | (3,167)                       | 1,069             |
| Parking Tickets                          | 35,000                  | 35,000               | 7,587             | (27,413)                      | 9,135             |
| Total Fines and Forfeitures              | <u>85,000</u>           | <u>85,000</u>        | <u>19,373</u>     | <u>(65,627)</u>               | <u>21,050</u>     |
| Miscellaneous Revenues:                  |                         |                      |                   |                               |                   |
| Net Investment Activity                  | 90,000                  | 90,000               | 97,524            | 7,524                         | 33,448            |
| Sale of Surplus Equipment                | 5,000                   | 5,000                | -                 | (5,000)                       | -                 |
| Private Donations                        | 17,000                  | 17,000               | 3,596             | (13,404)                      | 5,900             |
| Other Miscellaneous Revenue              | 413,070                 | 413,070              | 60,739            | (352,331)                     | 62,632            |
| Insurance Proceeds on Loss of Equipment  | -                       | -                    | 16,933            | 16,933                        | 10,936            |
| Lighting Assessments                     | 18,820                  | 18,820               | 16,440            | (2,380)                       | 15,673            |
| Total Miscellaneous Revenues             | <u>543,890</u>          | <u>543,890</u>       | <u>195,231</u>    | <u>(348,659)</u>              | <u>128,590</u>    |
| Total Revenues                           | <u>28,450,564</u>       | <u>28,450,564</u>    | <u>13,679,450</u> | <u>(14,771,114)</u>           | <u>13,671,078</u> |
| <b>EXPENDITURES</b>                      |                         |                      |                   |                               |                   |
| General Government:                      |                         |                      |                   |                               |                   |
| Mayor and Commission:                    |                         |                      |                   |                               |                   |
| Personnel Services                       | 70,729                  | 70,729               | 15,952            | 54,777                        | 16,325            |
| Operating Expenses                       | 48,451                  | 48,451               | 11,659            | 36,792                        | 13,144            |
| Total Mayor and Commission               | <u>119,180</u>          | <u>119,180</u>       | <u>27,610</u>     | <u>91,570</u>                 | <u>29,469</u>     |
| City Manager:                            |                         |                      |                   |                               |                   |
| Personnel Services                       | 308,770                 | 308,770              | 68,657            | 240,113                       | 69,640            |
| Operating Expenses                       | 25,691                  | 25,691               | 7,647             | 18,044                        | 5,050             |
| Total City Manager                       | <u>334,461</u>          | <u>334,461</u>       | <u>76,305</u>     | <u>258,156</u>                | <u>74,689</u>     |
| City Clerk:                              |                         |                      |                   |                               |                   |
| Personnel Services                       | 257,528                 | 257,528              | 56,970            | 200,558                       | 59,443            |
| Operating Expenses                       | 48,569                  | 48,569               | 7,817             | 40,752                        | 8,994             |

City of DeLand, Florida  
General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended December 31, 2019

|                                      | 2020 Budget<br>Original | 2020 Budget<br>Final | 2020<br>Actual | Variance with<br>Final Budget | 2019<br>Actual |
|--------------------------------------|-------------------------|----------------------|----------------|-------------------------------|----------------|
| Total City Clerk                     | 306,097                 | 306,097              | 64,787         | 241,310                       | 68,437         |
| Finance:                             |                         |                      |                |                               |                |
| Personnel Services                   | 755,835                 | 755,835              | 145,277        | 610,558                       | 185,409        |
| Operating Expenses                   | 96,363                  | 96,363               | 3,081          | 93,282                        | 22,114         |
| Total Finance                        | 852,198                 | 852,198              | 148,358        | 703,840                       | 207,523        |
| City Attorney:                       |                         |                      |                |                               |                |
| Personnel Services                   | 73,960                  | 73,960               | 16,522         | 57,438                        | 17,209         |
| Operating Expenses                   | 239,700                 | 239,700              | 40,859         | 198,841                       | 46,362         |
| Total City Attorney                  | 313,660                 | 313,660              | 57,381         | 256,279                       | 63,571         |
| City Hall Operations:                |                         |                      |                |                               |                |
| Personnel Services                   | 582,636                 | 582,636              | 153,416        | 429,220                       | 173,067        |
| Operating Expenses                   | 756,284                 | 756,284              | 175,788        | 580,496                       | 194,702        |
| Principal and Interest Payments      | -                       | -                    | -              | -                             | 380,669        |
| Total City Hall Operations           | 1,338,920               | 1,338,920            | 329,203        | 1,009,717                     | 748,438        |
| Information Technology:              |                         |                      |                |                               |                |
| Personnel Services                   | 542,473                 | 542,473              | 152,978        | 389,495                       | 117,741        |
| Operating Expenses                   | 1,368,974               | 1,499,061            | 354,982        | 1,144,079                     | 372,315        |
| Total Information Technology         | 1,911,447               | 2,041,534            | 507,960        | 1,533,574                     | 490,056        |
| Human Resources:                     |                         |                      |                |                               |                |
| Personnel Services                   | 405,097                 | 405,097              | 109,445        | 295,652                       | 91,800         |
| Operating Expenses                   | 132,615                 | 132,615              | 34,366         | 98,249                        | 39,608         |
| Total Human Resources                | 537,712                 | 537,712              | 143,811        | 393,901                       | 131,407        |
| Total General Government             | 5,713,675               | 5,843,762            | 1,355,416      | 4,488,346                     | 1,813,592      |
| Community Development:               |                         |                      |                |                               |                |
| Economic Development/Administration: |                         |                      |                |                               |                |
| Personnel Services                   | 255,005                 | 255,005              | 57,224         | 197,781                       | 59,541         |
| Operating Expenses                   | 69,643                  | 69,643               | 32,808         | 36,835                        | 41,719         |
| Grants and Aid                       | 22,500                  | 22,500               | -              | 22,500                        | -              |
| Total Economic Development/Admin.    | 347,148                 | 347,148              | 90,032         | 257,116                       | 101,260        |
| Planning and Zoning:                 |                         |                      |                |                               |                |
| Personnel Services                   | 543,121                 | 543,121              | 117,908        | 425,213                       | 133,419        |
| Operating Expenses                   | 34,355                  | 130,665              | 4,269          | 126,396                       | 6,633          |
| Total Planning and Zoning            | 577,476                 | 673,786              | 122,177        | 551,609                       | 140,051        |
| Licenses & Code Enforcement:         |                         |                      |                |                               |                |
| Personnel Services                   | 63,027                  | 63,027               | 19,681         | 43,346                        | 28,484         |
| Operating Expenses                   | 62,999                  | 62,999               | 1,753          | 61,246                        | 3,500          |
| Total Licenses & Code Enforcement    | 126,026                 | 126,026              | 21,435         | 104,591                       | 31,984         |
| Total Community Development          | 1,050,650               | 1,146,960            | 233,643        | 913,317                       | 273,295        |
| Public Safety:                       |                         |                      |                |                               |                |
| Fire:                                |                         |                      |                |                               |                |
| Personnel Services                   | 4,912,237               | 4,912,237            | 1,096,707      | 3,815,530                     | 1,114,531      |
| Operating Expenses                   | 419,476                 | 466,217              | 84,850         | 381,367                       | 111,282        |
| Principal and Interest Payments      | -                       | -                    | -              | -                             | 95,312         |
| Total Fire                           | 5,331,713               | 5,378,454            | 1,181,557      | 4,196,897                     | 1,321,125      |
| Police:                              |                         |                      |                |                               |                |
| Administration/Records:              |                         |                      |                |                               |                |
| Personnel Services                   | -                       | -                    | -              | -                             | 118,123        |
| Operating Expenses                   | -                       | -                    | -              | -                             | 66,840         |
| Principal and Interest Payments      | -                       | -                    | -              | -                             | 69,066         |
| Total Administration/Records         | -                       | -                    | -              | -                             | 254,029        |
| Support:                             |                         |                      |                |                               |                |
| Personnel Services                   | 8,325,715               | 8,325,715            | 1,725,117      | 6,600,598                     | 579,547        |
| Operating Expenses                   | 1,046,804               | 1,049,666            | 169,227        | 880,439                       | 104,245        |
| Total Support                        | 9,372,519               | 9,375,381            | 1,894,344      | 7,481,037                     | 683,792        |
| Operations:                          |                         |                      |                |                               |                |

City of DeLand, Florida  
General Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended December 31, 2019

|                                 | 2020 Budget<br>Original | 2020 Budget<br>Final | 2020<br>Actual | Variance with<br>Final Budget | 2019<br>Actual |
|---------------------------------|-------------------------|----------------------|----------------|-------------------------------|----------------|
| Personnel Services              | -                       | -                    | -              | -                             | 1,132,414      |
| Operating Expenses              | 2,900                   | 2,900                | -              | 2,900                         | 83,687         |
| Total Operations                | 2,900                   | 2,900                | -              | 2,900                         | 1,216,101      |
| Parking Services:               |                         |                      |                |                               |                |
| Personnel Services              | 46,383                  | 46,383               | 10,751         | 35,632                        | 11,701         |
| Operating Expenses              | 1,395                   | 1,395                | (41)           | 1,436                         | 376            |
| Total Parking Services          | 47,778                  | 47,778               | 10,710         | 37,068                        | 12,076         |
| Total Police                    | 9,423,197               | 9,426,059            | 1,905,054      | 7,521,005                     | 2,165,998      |
| Total Public Safety             | 14,754,910              | 14,804,513           | 3,086,611      | 11,717,902                    | 3,487,123      |
| Public Works:                   |                         |                      |                |                               |                |
| Administration:                 |                         |                      |                |                               |                |
| Personnel Services              | 308,922                 | 308,922              | 70,926         | 237,996                       | 70,859         |
| Operating Expenses              | 74,302                  | 74,302               | 7,390          | 66,912                        | 13,575         |
| Principal and Interest Payments | -                       | -                    | -              | -                             | 9,742          |
| Total Administration            | 383,224                 | 383,224              | 78,316         | 304,908                       | 94,176         |
| Streets:                        |                         |                      |                |                               |                |
| Personnel Services              | 567,180                 | 567,180              | 131,524        | 435,656                       | 135,057        |
| Operating Expenses              | 957,583                 | 964,702              | 147,400        | 817,302                       | 226,030        |
| Total Streets                   | 1,524,763               | 1,531,882            | 278,924        | 1,252,958                     | 361,087        |
| Trees:                          |                         |                      |                |                               |                |
| Personnel Services              | 469,586                 | 469,586              | 80,652         | 388,934                       | 93,854         |
| Operating Expenses              | 114,216                 | 114,216              | 25,043         | 89,173                        | 15,033         |
| Total Trees                     | 583,802                 | 583,802              | 105,695        | 478,108                       | 108,887        |
| Beautification:                 |                         |                      |                |                               |                |
| Personnel Services              | 539,960                 | 539,960              | 100,740        | 439,220                       | 128,337        |
| Operating Expenses              | 125,653                 | 125,653              | 26,618         | 99,035                        | 22,677         |
| Total Beautification            | 665,613                 | 665,613              | 127,359        | 538,254                       | 151,014        |
| Vehicle Maintenance:            |                         |                      |                |                               |                |
| Personnel Services              | 448,888                 | 448,888              | 93,474         | 355,414                       | 91,963         |
| Operating Expenses              | 53,810                  | 53,810               | 9,129          | 44,681                        | 9,893          |
| Total Vehicle Maintenance       | 502,698                 | 502,698              | 102,603        | 400,095                       | 101,856        |
| Total Public Works              | 3,660,100               | 3,667,219            | 692,896        | 2,974,323                     | 817,019        |
| Parks and Recreation:           |                         |                      |                |                               |                |
| Administration:                 |                         |                      |                |                               |                |
| Personnel Services              | 258,266                 | 258,266              | 61,096         | 197,170                       | 64,901         |
| Operating Expenses              | 17,616                  | 17,616               | 1,808          | 15,808                        | 2,749          |
| Total Administration            | 275,882                 | 275,882              | 62,904         | 212,978                       | 67,650         |
| Recreation:                     |                         |                      |                |                               |                |
| Personnel Services              | 214,575                 | 214,575              | 47,431         | 167,144                       | 50,126         |
| Operating Expenses              | 99,560                  | 99,560               | 18,611         | 80,949                        | 20,382         |
| Total Recreation                | 314,135                 | 314,135              | 66,042         | 248,093                       | 70,508         |
| Parks:                          |                         |                      |                |                               |                |
| Personnel Services              | 1,179,434               | 1,179,434            | 245,074        | 934,360                       | 247,370        |
| Operating Expenses              | 447,956                 | 447,956              | 103,925        | 344,031                       | 133,401        |
| Principal and Interest Payments | -                       | -                    | -              | -                             | -              |
| Total Parks                     | 1,627,390               | 1,627,390            | 348,999        | 1,278,391                     | 380,771        |
| Intermodal Transportation:      |                         |                      |                |                               |                |
| Personnel Services              | -                       | -                    | -              | -                             | -              |
| Operating Expenses              | 19,767                  | 19,767               | 3,071          | 16,696                        | 4,005          |
| Total Intermodal Transportation | 19,767                  | 19,767               | 3,071          | 16,696                        | 4,005          |
| Trailer Park:                   |                         |                      |                |                               |                |
| Operating Expenses              | 11,084                  | 11,084               | 6,383          | 4,701                         | 1,555          |
| Total Trailer Park              | 11,084                  | 11,084               | 6,383          | 4,701                         | 1,555          |
| Museum:                         |                         |                      |                |                               |                |
| Operating Expenses              | 28,731                  | 28,731               | 2,897          | 25,834                        | 3,113          |

City of DeLand, Florida  
General Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended December 31, 2019

|   | 2020 Budget<br>Original | 2020 Budget<br>Final | 2020<br>Actual | Variance with<br>Final Budget | 2019<br>Actual |
|---|-------------------------|----------------------|----------------|-------------------------------|----------------|
| Total Museum  | 28,731                  | 28,731               | 2,897          | 25,834                        | 3,113          |
| Activities Center:  |                         |                      |                |                               |                |
| Personnel Services  | 255,084                 | 255,084              | 44,937         | 210,147                       | 56,054         |
| Operating Expenses  | 114,676                 | 114,676              | 17,927         | 96,749                        | 18,844         |
| Total Activities Center                                   | 369,760                 | 369,760              | 62,865         | 306,895                       | 74,898         |
| Stadium:  |                         |                      |                |                               |                |
| Operating Expenses  | 117,605                 | 117,605              | 33,331         | 84,274                        | 23,165         |
| Total Stadium   | 117,605                 | 117,605              | 33,331         | 84,274                        | 23,165         |
| Special Events:   |                         |                      |                |                               |                |
| Personnel Services  | 10,765                  | 10,765               | 896            | 9,869                         | 382            |
| Operating Expenses  | 48,000                  | 48,000               | 1,650          | 46,350                        | 5,638          |
| Total Special Events                                      | 58,765                  | 58,765               | 2,546          | 56,219                        | 6,020          |
| Chisholm Center:  |                         |                      |                |                               |                |
| Personnel Services  | 266,915                 | 266,915              | 58,103         | 208,812                       | 58,806         |
| Operating Expenses  | 107,080                 | 113,049              | 27,961         | 85,088                        | 26,027         |
| Total Chisholm Center                                     | 373,995                 | 379,964              | 86,063         | 293,901                       | 84,833         |
| Total Parks and Recreation                                | 3,197,114               | 3,203,083            | 675,101        | 2,527,982                     | 716,517        |
| Contingent Expenditures                                   | 797,500                 | 797,500              | -              | 797,500                       | 4,861          |
| Total Expenditures  | 29,173,949              | 29,463,037           | 6,043,666      | 23,419,371                    | 7,112,407      |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (723,385)               | (1,012,473)          | 7,635,784      | 8,648,257                     | 6,558,671      |
| <b>OTHER FINANCING SOURCES (USES)</b>                     |                         |                      |                |                               |                |
| Transfers In:   |                         |                      |                |                               |                |
| Transfer from Water and Sewer Fund:                       |                         |                      |                |                               |                |
| Payment in Lieu of Taxes                                  | 2,248,999               | 2,248,999            | 562,250        | (1,686,749)                   | 549,794        |
| Transfer from Other Funds                                 | 470,105                 | 470,105              | 92,920         | (377,185)                     | 243,332        |
| Transfers Out:  |                         |                      |                |                               |                |
| Transfer to Other Funds                                   | (3,461,214)             | (3,888,071)          | (782,345)      | (3,105,726)                   | (765,413)      |
| Transfers Out - Contra Account                            | -                       | -                    | -              | -                             | 432,700        |
| Transfer from Reserves                                    | 1,465,495               | 1,465,495            | -              | (1,465,495)                   | -              |
| Funds Carried Over From Prior Years                       | -                       | 715,945              | -              | (715,945)                     | -              |
| Total Other Financing Sources (Uses)                      | 723,385                 | 1,012,473            | (127,176)      | (7,351,100)                   | 460,412        |
| Change in Fund Balance                                    | -                       | -                    | 7,508,608      | 1,297,156                     | 7,019,082      |

## **GOVERNMENTAL FUND TYPES**

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### **SPECIAL REVENUE FUNDS**

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A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

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City of DeLand, Florida  
 Confiscated Fund  
 Comparative Balance Sheet  
 December 31, 2019 and December 31, 2018

|                                     | <u>FY 2020</u>          | <u>FY 2019</u>          |
|-------------------------------------|-------------------------|-------------------------|
| <b>ASSETS</b>                       |                         |                         |
| Current Assets:                     |                         |                         |
| Cash and Cash Equivalents           | \$ 59,322               | \$ 53,193               |
| Total Current Assets                | <u>59,322</u>           | <u>53,193</u>           |
| Total Assets                        | <u><u>59,322</u></u>    | <u><u>53,193</u></u>    |
| <b>LIABILITIES</b>                  |                         |                         |
| Current Liabilities:                |                         |                         |
| Accounts Payable                    | -                       | -                       |
| Total Current Liabilities           | <u>-</u>                | <u>-</u>                |
| Total Liabilities                   | <u><u>-</u></u>         | <u><u>-</u></u>         |
| <b>FUND BALANCES</b>                |                         |                         |
| Fund Balances - Restricted:         |                         |                         |
| Federal Confiscated Revenues        | 59,138                  | 53,042                  |
| State Confiscated Revenues          | 184                     | 151                     |
| Total Fund Balances - Restricted    | <u>59,322</u>           | <u>53,193</u>           |
| Total Fund Balances                 | <u>59,322</u>           | <u>53,193</u>           |
| Total Liabilities and Fund Balances | <u><u>\$ 59,322</u></u> | <u><u>\$ 53,193</u></u> |

City of DeLand, Florida

Confiscated Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended December 31, 2019

|                                       | 2020 Budget<br>Original | 2020 Budget<br>Final | 2020<br>Actual | Variance with<br>Final Budget | 2019<br>Actual |
|---------------------------------------|-------------------------|----------------------|----------------|-------------------------------|----------------|
| <b>REVENUES</b>                       |                         |                      |                |                               |                |
| Confiscated Revenues                  | \$ 3,000                | \$ 3,000             | \$ -           | \$ (3,000)                    | \$ -           |
| Interest on Investments               | -                       | -                    | 187            | 187                           | 154            |
| Total Revenues                        | <u>3,000</u>            | <u>3,000</u>         | <u>187</u>     | <u>(2,813)</u>                | <u>154</u>     |
| <b>EXPENDITURES</b>                   |                         |                      |                |                               |                |
| Operating Expenses                    | 3,000                   | 3,000                | -              | (3,000)                       | -              |
| Capital Outlay                        | -                       | 17,008               | -              | (17,008)                      | -              |
| Total Expenditures                    | <u>3,000</u>            | <u>20,008</u>        | <u>-</u>       | <u>(20,008)</u>               | <u>-</u>       |
| <b>OTHER FINANCING SOURCES (USES)</b> |                         |                      |                |                               |                |
| Funds Carried Over From Prior Years   | -                       | 17,008               | -              | (17,008)                      | -              |
| Total Other Financing Sources (Uses)  | <u>-</u>                | <u>17,008</u>        | <u>-</u>       | <u>(17,008)</u>               | <u>-</u>       |
| Change in Fund Balance                | <u>\$ -</u>             | <u>\$ -</u>          | <u>\$ 187</u>  | <u>\$ 17,195</u>              | <u>\$ 154</u>  |

City of DeLand, Florida  
Homeless Shelter Fund  
Comparative Balance Sheet  
December 31, 2019 and December 31, 2018

|                                    | <u>FY 2020</u>           | <u>FY 2019</u>           |
|------------------------------------|--------------------------|--------------------------|
| <b>ASSETS</b>                      |                          |                          |
| Current Assets:                    |                          |                          |
| Cash and Cash Equivalents          | \$ 627,570               | \$ 363,953               |
| Accounts Receivable                | -                        | -                        |
| Total Current Assets               | <u>627,570</u>           | <u>363,953</u>           |
| Total Assets                       | <u><u>627,570</u></u>    | <u><u>363,953</u></u>    |
| <b>LIABILITIES</b>                 |                          |                          |
| Current Liabilities:               |                          |                          |
| Accounts Payable                   | -                        | 217                      |
| Total Current Liabilities          | <u>-</u>                 | <u>217</u>               |
| Total Liabilities                  | <u>-</u>                 | <u>217</u>               |
| <b>FUND BALANCES</b>               |                          |                          |
| Fund Balance - Restricted          | <u>627,570</u>           | <u>363,735</u>           |
| Total Fund Balance                 | <u>627,570</u>           | <u>363,735</u>           |
| Total Liabilities and Fund Balance | <u><u>\$ 627,570</u></u> | <u><u>\$ 363,953</u></u> |

City of DeLand, Florida  
Homeless Shelter Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended December 31, 2019

|                                       | 2020 Budget<br>Original | 2020 Budget<br>Final | 2020<br>Actual    | Variance with<br>Final Budget | 2019<br>Actual    |
|---------------------------------------|-------------------------|----------------------|-------------------|-------------------------------|-------------------|
| <b>REVENUES</b>                       |                         |                      |                   |                               |                   |
| Federal Grants                        | \$ -                    | \$ -                 | \$ -              | \$ -                          | \$ -              |
| Local Grants                          | 25,000                  | 25,000               | -                 | (25,000)                      | -                 |
| Miscellaneous                         | 240,825                 | 240,825              | 220,064           | (20,761)                      | 70,823            |
| Total Revenues                        | <u>265,825</u>          | <u>265,825</u>       | <u>220,064</u>    | <u>(45,761)</u>               | <u>70,823</u>     |
| <b>EXPENDITURES</b>                   |                         |                      |                   |                               |                   |
| Operating Expenses                    | 315,825                 | 315,825              | 144               | (315,681)                     | 401               |
| Total Expenditures                    | <u>315,825</u>          | <u>315,825</u>       | <u>144</u>        | <u>(315,681)</u>              | <u>401</u>        |
| <b>OTHER FINANCING SOURCES (USES)</b> |                         |                      |                   |                               |                   |
| Transfers In:                         |                         |                      |                   |                               |                   |
| Transfer from Other Funds             | 50,000                  | 50,000               | 12,500            | (37,500)                      | 50,000            |
| Total Other Financing Sources (Uses)  | <u>50,000</u>           | <u>50,000</u>        | <u>12,500</u>     | <u>(37,500)</u>               | <u>50,000</u>     |
| Change in Fund Balance                | <u>\$ -</u>             | <u>\$ -</u>          | <u>\$ 232,419</u> | <u>\$ 232,419</u>             | <u>\$ 120,421</u> |

City of DeLand, Florida  
Spring Hill Community Redevelopment Fund  
Comparative Balance Sheet  
December 31, 2019 and December 31, 2018

|  | FY 2020                  | FY 2019                  |
|--|--------------------------|--------------------------|
| <b>ASSETS</b>                              |                          |                          |
| <b>Current Assets:</b>                     |                          |                          |
| Cash and Cash Equivalents                  | \$ 606,131               | \$ 280,806               |
| Accounts Receivable                        | 107                      | 15,586                   |
| Investments                                | -                        | 114,487                  |
| Interest Receivable                        | -                        | 568                      |
| Due from Other Governments                 | 78,774                   | -                        |
| Prepaid Items                              | 968                      | -                        |
| <b>Total Current Assets</b>                | <u>685,980</u>           | <u>411,446</u>           |
| <b>Total Assets</b>                        | <u><u>685,980</u></u>    | <u><u>411,446</u></u>    |
| <b>LIABILITIES</b>                         |                          |                          |
| <b>Current Liabilities:</b>                |                          |                          |
| Accounts Payable                           | 28,921                   | 7,863                    |
| Due to Other Governments                   | 7                        | 7                        |
| <b>Total Current Liabilities</b>           | <u>28,927</u>            | <u>7,870</u>             |
| <b>Total Liabilities</b>                   | <u><u>28,927</u></u>     | <u><u>7,870</u></u>      |
| <b>FUND BALANCES</b>                       |                          |                          |
| <b>Fund Balances - Restricted:</b>         |                          |                          |
| Spring Hill Resource Center                | 792,442                  | 423,057                  |
| Spring Hill Improvements                   | (135,389)                | (19,480)                 |
| <b>Total Fund Balance - Restricted</b>     | <u>657,053</u>           | <u>403,577</u>           |
| <b>Total Fund Balances</b>                 | <u><u>657,053</u></u>    | <u><u>403,577</u></u>    |
| <b>Total Liabilities and Fund Balances</b> | <u><u>\$ 685,980</u></u> | <u><u>\$ 411,446</u></u> |

City of DeLand, Florida  
Spring Hill Community Redevelopment Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended December 31, 2019

|   | 2020 Budget<br>Original | 2020 Budget<br>Final | 2020<br>Actual   | Variance with<br>Final Budget | 2019<br>Actual   |
|---|-------------------------|----------------------|------------------|-------------------------------|------------------|
| <b>REVENUES</b>                         |                         |                      |                  |                               |                  |
| Ad Valorem Taxes                        | \$ 204,092              | \$ 204,092           | \$ 191,278       | \$ (12,814)                   | \$ 105,642       |
| Miscellaneous Revenues                  | -                       | -                    | 2,018            | 2,018                         | 1,716            |
| Federal Grants                          | 32,881                  | 394,835              | -                | (394,835)                     | -                |
| Local Grants                            | -                       | 187,500              | -                | (187,500)                     | -                |
| Total Revenues                          | <u>236,973</u>          | <u>786,427</u>       | <u>193,296</u>   | <u>(593,131)</u>              | <u>107,357</u>   |
| <b>EXPENDITURES</b>                     |                         |                      |                  |                               |                  |
| Personnel Services                      | 103,077                 | 103,077              | 27,453           | (75,624)                      | -                |
| Operating Expenses                      | 16,700                  | 16,700               | 6,138            | (10,562)                      | 2,965            |
| Capital Outlay                          | -                       | 987,476              | 135,389          | (852,087)                     | 19,480           |
| Services Provided by General Government | -                       | -                    | -                | -                             | 10,600           |
| Grants and Aid                          | 5,000                   | 5,000                | -                | (5,000)                       | -                |
| Contingent Expenditures                 | 67,196                  | 67,196               | -                | (67,196)                      | -                |
| Total Expenditures                      | <u>191,973</u>          | <u>1,179,449</u>     | <u>168,980</u>   | <u>(1,010,469)</u>            | <u>33,045</u>    |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                         |                      |                  |                               |                  |
| Donations from Private Sources          | -                       | -                    | 3,000            | 3,000                         | -                |
| Funds Carried Over From Prior Years     | -                       | 438,022              | -                | (438,022)                     | -                |
| Transfers Out:                          |                         |                      |                  |                               |                  |
| Transfer to Other Funds                 | (45,000)                | (45,000)             | (2,038)          | 42,962                        | -                |
| Total Other Financing Sources (Uses)    | <u>(45,000)</u>         | <u>393,022</u>       | <u>962</u>       | <u>(392,060)</u>              | <u>-</u>         |
| Change in Fund Balance                  | <u>\$ -</u>             | <u>\$ -</u>          | <u>\$ 25,277</u> | <u>\$ 25,277</u>              | <u>\$ 74,312</u> |

City of DeLand, Florida  
 Governmental Impact Fees Trust Fund  
 Comparative Balance Sheet  
 December 31, 2019 and December 31, 2018

|                                     | FY 2020                  | FY 2019                  |
|-------------------------------------|--------------------------|--------------------------|
| <b>ASSETS</b>                       |                          |                          |
| Current Assets:                     |                          |                          |
| Cash and Cash Equivalents           | \$ 670,376               | \$ 398,084               |
| Total Current Assets                | <u>670,376</u>           | <u>398,084</u>           |
| Total Assets                        | <u><u>670,376</u></u>    | <u><u>398,084</u></u>    |
| <b>LIABILITIES</b>                  |                          |                          |
| Current Liabilities:                |                          |                          |
| Accounts Payable                    | -                        | -                        |
| Total Current Liabilities           | <u>-</u>                 | <u>-</u>                 |
| Total Liabilities                   | <u>-</u>                 | <u>-</u>                 |
| <b>FUND BALANCES</b>                |                          |                          |
| Fund Balances - Restricted          |                          |                          |
| Police Impact Fees                  | 136,154                  | 101,574                  |
| Fire Impact Fees                    | 44,198                   | 21,377                   |
| General Government Impact Fees      | 68,859                   | 8,759                    |
| Parks and Recreation Impact Fees    | 582,478                  | 266,982                  |
| Total Fund Balances - Restricted    | <u>831,689</u>           | <u>398,692</u>           |
| Fund Balance - Unassigned           | <u>(161,313)</u>         | <u>(608)</u>             |
| Total Fund Balances                 | <u>670,376</u>           | <u>398,084</u>           |
| Total Liabilities and Fund Balances | <u><u>\$ 670,376</u></u> | <u><u>\$ 398,084</u></u> |

City of DeLand, Florida  
Governmental Impact Fees Trust Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended December 31, 2019

|                                       | 2020 Budget<br>Original | 2020 Budget<br>Final | 2020<br>Actual      | Variance with<br>Final Budget | 2019<br>Actual      |
|---------------------------------------|-------------------------|----------------------|---------------------|-------------------------------|---------------------|
| <b>REVENUES</b>                       |                         |                      |                     |                               |                     |
| Police Impact Fees                    | \$ 168,000              | \$ 168,000           | \$ 13,782           | \$ (154,218)                  | \$ 10,588           |
| Fire Impact Fees                      | 73,000                  | 73,000               | 11,132              | (61,868)                      | 7,752               |
| Parks & Recreation Impact Fees        | 559,500                 | 559,500              | 167,204             | (392,296)                     | 132,518             |
| General Gov't Impact Fees             | 211,000                 | 211,000              | 28,704              | (182,296)                     | 19,283              |
| Interest on Investments               | -                       | -                    | 2,858               | 2,858                         | 1,529               |
| Total Revenues                        | <u>1,011,500</u>        | <u>1,011,500</u>     | <u>223,680</u>      | <u>(787,820)</u>              | <u>171,671</u>      |
| <b>EXPENDITURES</b>                   |                         |                      |                     |                               |                     |
| Capital Outlay                        | 226,875                 | 419,075              | -                   | (419,075)                     | 2,000               |
| Debt Service:                         |                         |                      |                     |                               |                     |
| Principal                             | -                       | -                    | -                   | -                             | 141,612             |
| Interest and Fiscal Agent Charges     | -                       | -                    | -                   | -                             | 47,498              |
| Total Expenditures                    | <u>226,875</u>          | <u>419,075</u>       | <u>-</u>            | <u>(419,075)</u>              | <u>191,110</u>      |
| <b>OTHER FINANCING SOURCES (USES)</b> |                         |                      |                     |                               |                     |
| Transfers Out:                        |                         |                      |                     |                               |                     |
| Transfer to Other Funds               | (784,625)               | (784,625)            | (384,963)           | 399,662                       | (200,000)           |
| Funds Carried Over From Prior Years   | -                       | 192,200              | -                   | (192,200)                     | -                   |
| Total Other Financing Sources (Uses)  | <u>(784,625)</u>        | <u>(592,425)</u>     | <u>(384,963)</u>    | <u>207,462</u>                | <u>(200,000)</u>    |
| Change in Fund Balance                | <u>\$ -</u>             | <u>\$ -</u>          | <u>\$ (161,283)</u> | <u>\$ (161,283)</u>           | <u>\$ (219,440)</u> |

City of DeLand, Florida  
Downtown Community Redevelopment Fund  
Comparative Balance Sheet  
December 31, 2019 and December 31, 2018

|                                     | FY 2020                    | FY 2019                  |
|-------------------------------------|----------------------------|--------------------------|
| <b>ASSETS</b>                       |                            |                          |
| Current Assets:                     |                            |                          |
| Cash and Cash Equivalents           | \$ 1,152,839               | \$ 445,136               |
| Accounts Receivable                 | 99,433                     | 67,324                   |
| Total Current Assets                | <u>1,252,273</u>           | <u>512,460</u>           |
| Total Assets                        | <u><u>\$ 1,252,273</u></u> | <u><u>\$ 512,460</u></u> |
| <b>LIABILITIES</b>                  |                            |                          |
| Current Liabilities:                |                            |                          |
| Accounts Payable                    | \$ 798                     | \$ 20,826                |
| Deferred Revenue                    | 6,043                      | 4,159                    |
| Due to Other Governments            | 0                          | 3                        |
| Total Current Liabilities           | <u>6,841</u>               | <u>24,988</u>            |
| Total Liabilities                   | <u>6,841</u>               | <u>24,988</u>            |
| <b>FUND BALANCES</b>                |                            |                          |
| Fund Balances - Restricted:         |                            |                          |
| Downtown Development                | 613,257                    | 89,970                   |
| Grants & Aid                        | 10,952                     | 2,500                    |
| Downtown Enhancements               | 621,223                    | 379,002                  |
| Trees                               | -                          | 16,000                   |
| Total Fund Balance - Restricted     | <u>1,245,432</u>           | <u>487,472</u>           |
| Total Fund Balances                 | <u>1,245,432</u>           | <u>487,472</u>           |
| Total Liabilities and Fund Balances | <u><u>\$ 1,252,273</u></u> | <u><u>\$ 512,460</u></u> |

City of DeLand, Florida  
Downtown Community Redevelopment Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended December 31, 2019

|                               | 2020 Budget<br>Original | 2020 Budget<br>Final | 2020<br>Actual        | Variance with<br>Final Budget | 2019<br>Actual        |
|-------------------------------|-------------------------|----------------------|-----------------------|-------------------------------|-----------------------|
| <b>REVENUES</b>               |                         |                      |                       |                               |                       |
| Ad Valorem Taxes              | \$ 513,834              | \$ 513,834           | \$ 499,853            | \$ (13,981)                   | \$ 388,882            |
| Fish Building Rental Receipts | 59,420                  | 59,420               | 19,334                | (40,086)                      | 18,802                |
| Miscellaneous Revenues        | 14,604                  | 14,604               | 8,055                 | (6,549)                       | 4,903                 |
| Total Revenues                | <u>587,858</u>          | <u>587,858</u>       | <u>527,242</u>        | <u>(60,616)</u>               | <u>412,586</u>        |
| <b>EXPENDITURES</b>           |                         |                      |                       |                               |                       |
| Operating Expenses            | 307,733                 | 307,733              | 47,371                | (260,362)                     | 81,471                |
| Grants and Aid                | 25,000                  | 25,000               | -                     | (25,000)                      | -                     |
| Contingent Expenditures       | 255,125                 | 255,125              | -                     | (255,125)                     | -                     |
| Total Expenditures            | <u>587,858</u>          | <u>587,858</u>       | <u>47,371</u>         | <u>(540,487)</u>              | <u>81,471</u>         |
| <br>Change in Fund Balance    | <br><u>\$ -</u>         | <br><u>\$ -</u>      | <br><u>\$ 479,870</u> | <br><u>\$ 479,870</u>         | <br><u>\$ 331,116</u> |

City of DeLand, Florida  
Grant & Special Revenues Fund  
Comparative Balance Sheet  
December 31, 2019 and December 31, 2018

|                                     | FY 2020                    | FY 2019                  |
|-------------------------------------|----------------------------|--------------------------|
| <b>ASSETS</b>                       |                            |                          |
| Current Assets:                     |                            |                          |
| Cash and Cash Equivalents           | \$ 1,295,958               | \$ 492,032               |
| Due from Other Governments          | 134,750                    | 111,372                  |
| Total Current Assets                | <u>1,430,708</u>           | <u>603,404</u>           |
| Total Assets                        | <u><u>1,430,708</u></u>    | <u><u>603,404</u></u>    |
| <b>LIABILITIES</b>                  |                            |                          |
| Current Liabilities:                |                            |                          |
| Accounts Payable                    | 66,170                     | 23,653                   |
| Deferred Inflows of Resources       | 100,831                    | 1,025                    |
| Total Current Liabilities           | <u>167,001</u>             | <u>24,678</u>            |
| Total Liabilities                   | <u><u>167,001</u></u>      | <u><u>24,678</u></u>     |
| <b>FUND BALANCES</b>                |                            |                          |
| Fund Balances - Restricted:         |                            |                          |
| Debt service                        | 1,089,831                  | 177,018                  |
| Parks and Recreation                | 88,729                     | 195,138                  |
| Transportation                      | 42,000                     | 42,000                   |
| Local Option Gas Tax                | 218,391                    | 212,903                  |
| Total Fund Balances - Restricted    | <u>1,438,951</u>           | <u>627,059</u>           |
| Fund Balance - Unassigned           | <u>(175,244)</u>           | <u>(48,332)</u>          |
| Total Fund Balances                 | <u><u>1,263,707</u></u>    | <u><u>578,727</u></u>    |
| Total Liabilities and Fund Balances | <u><u>\$ 1,430,708</u></u> | <u><u>\$ 603,404</u></u> |

City of DeLand, Florida  
Grant & Special Revenues Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended December 31, 2019

|                                       | 2020 Budget<br>Original | 2020 Budget<br>Final | 2020<br>Actual      | Variance with<br>Final Budget | 2019<br>Actual     |
|---------------------------------------|-------------------------|----------------------|---------------------|-------------------------------|--------------------|
| <b>REVENUES</b>                       |                         |                      |                     |                               |                    |
| Local Option Gas Tax                  | \$ 264,592              | \$ 264,592           | \$ 77,300           | \$ (187,292)                  | \$ 64,285          |
| Federal Grants                        | 186,328                 | 351,032              | -                   | (351,032)                     | 3,000              |
| Local Grants                          | -                       | 1,393,457            | -                   | (1,393,457)                   | -                  |
| Miscellaneous Revenues                | -                       | -                    | 4,074               | 4,074                         | 1,534              |
| Total Revenues                        | <u>450,920</u>          | <u>2,009,081</u>     | <u>81,374</u>       | <u>(1,927,707)</u>            | <u>68,819</u>      |
| <b>EXPENDITURES</b>                   |                         |                      |                     |                               |                    |
| Operating Expenses                    | 489,492                 | 775,767              | 213                 | (775,554)                     | -                  |
| Capital Outlay                        | 186,328                 | 2,703,113            | 312,630             | (2,390,483)                   | 41,223             |
| Grants and Aid                        | -                       | -                    | -                   | -                             | 54,749             |
| Total Expenditures                    | <u>675,820</u>          | <u>3,478,880</u>     | <u>312,843</u>      | <u>(3,166,037)</u>            | <u>95,972</u>      |
| <b>OTHER FINANCING SOURCES (USES)</b> |                         |                      |                     |                               |                    |
| Transfers In:                         |                         |                      |                     |                               |                    |
| Transfer from Other Funds             | 224,900                 | 224,900              | 56,225              | (168,675)                     | -                  |
| Transfers Out:                        |                         |                      |                     |                               |                    |
| Funds Carried Over From Prior Years   | -                       | 1,244,899            | -                   | (1,244,899)                   | -                  |
| Total Other Financing Sources (Uses)  | <u>224,900</u>          | <u>1,469,799</u>     | <u>56,225</u>       | <u>(1,413,574)</u>            | <u>-</u>           |
| Change in Fund Balance                | <u>\$ -</u>             | <u>\$ -</u>          | <u>\$ (175,244)</u> | <u>\$ (175,244)</u>           | <u>\$ (27,153)</u> |

City of DeLand, Florida  
Debt Service Fund  
Comparative Balance Sheet  
December 31, 2019 and December 31, 2018

|                                    | FY 2020 | FY 2019 |
|------------------------------------|---------|---------|
| <b>ASSETS</b>                      |         |         |
| Current Assets:                    |         |         |
| Cash and Cash Equivalents          | \$ -    | \$ -    |
| Total Current Assets               | -       | -       |
| Total Assets                       | \$ -    | \$ -    |
| <b>LIABILITIES</b>                 |         |         |
| Current Liabilities:               |         |         |
| Accounts Payable                   | \$ -    | \$ -    |
| Total Current Liabilities          | -       | -       |
| Total Liabilities                  | -       | -       |
| <b>FUND BALANCES</b>               |         |         |
| Fund Balance - Restricted          | -       | -       |
| Total Fund Balance                 | -       | -       |
| Total Liabilities and Fund Balance | \$ -    | \$ -    |
| <u>Fund Balance Roll forward:</u>  |         |         |
| Fund balance as of 9/30/19         | -       |         |
| Fund balance as of 12/31/19        | -       |         |
| Increase (Decrease)                | -       |         |
| Change per budget to actual        | -       |         |
| Variance                           | -       |         |

City of DeLand, Florida  
Debt Service Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended December 31, 2019

|   | 2020 Budget<br>Original | 2020 Budget<br>Final | 2020<br>Actual | Variance with<br>Final Budget | 2019<br>Actual |
|---|-------------------------|----------------------|----------------|-------------------------------|----------------|
| <b>EXPENDITURES</b>                         |                         |                      |                |                               |                |
| General Government:                         |                         |                      |                |                               |                |
| City Manager:                               |                         |                      |                |                               |                |
| Principal                                   | 762,040                 | 762,040              | 348,816        | (413,224)                     | -              |
| Interest                                    | 189,382                 | 189,382              | 101,373        | (88,009)                      | -              |
| <b>Total City Manager</b>                   | <b>951,422</b>          | <b>951,422</b>       | <b>450,189</b> | <b>(501,233)</b>              | <b>-</b>       |
| Public Safety:                              |                         |                      |                |                               |                |
| Fire:                                       |                         |                      |                |                               |                |
| Principal                                   | 681,669                 | 681,669              | 75,371         | (606,298)                     | -              |
| Interest                                    | 38,125                  | 38,125               | 42,607         | 4,482                         | -              |
| <b>Total Fire</b>                           | <b>719,794</b>          | <b>719,794</b>       | <b>117,977</b> | <b>(601,817)</b>              | <b>-</b>       |
| Police:                                     |                         |                      |                |                               |                |
| Principal                                   | 218,291                 | 218,291              | 60,996         | 157,295                       | -              |
| Interest                                    | 15,208                  | 15,208               | 12,019         | 3,189                         | -              |
| <b>Total Police</b>                         | <b>233,499</b>          | <b>233,499</b>       | <b>73,015</b>  | <b>160,484</b>                | <b>-</b>       |
| Public Works:                               |                         |                      |                |                               |                |
| Principal                                   | 32,225                  | 32,225               | 7,363          | (24,862)                      | -              |
| Interest                                    | 4,647                   | 4,647                | 2,859          | (1,788)                       | -              |
| <b>Total Public Works</b>                   | <b>36,872</b>           | <b>36,872</b>        | <b>10,222</b>  | <b>(26,650)</b>               | <b>-</b>       |
| Parks & Recreation:                         |                         |                      |                |                               |                |
| Principal                                   | 224,139                 | 224,139              | 79,055         | (145,084)                     | -              |
| Interest                                    | 88,486                  | 88,486               | 46,678         | (41,808)                      | -              |
| <b>Total Parks &amp; Recreation</b>         | <b>312,625</b>          | <b>312,625</b>       | <b>125,734</b> | <b>(186,891)</b>              | <b>-</b>       |
| <b>Total Expenditures</b>                   | <b>2,254,212</b>        | <b>2,254,212</b>     | <b>777,138</b> | <b>(1,156,107)</b>            | <b>-</b>       |
| <b>OTHER FINANCING SOURCES (USES)</b>       |                         |                      |                |                               |                |
| Transfers In:                               |                         |                      |                |                               |                |
| Transfer from Other Funds                   | 2,254,212               | 2,254,212            | 777,138        | (1,477,074)                   | -              |
| <b>Total Other Financing Sources (Uses)</b> | <b>2,254,212</b>        | <b>2,254,212</b>     | <b>777,138</b> | <b>(1,477,074)</b>            | <b>-</b>       |
| <b>Change in Fund Balance</b>               | <b>\$ -</b>             | <b>\$ -</b>          | <b>\$ -</b>    | <b>\$ (320,967)</b>           | <b>\$ -</b>    |

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## **GOVERNMENTAL FUND TYPES**

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### **CAPITAL PROJECTS FUNDS**

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A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The Capital Projects Fund accounts for the revenues and expenditures for all General Fund capital projects.

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City of DeLand, Florida  
 Capital Projects Fund  
 Comparative Balance Sheet  
 December 31, 2019 and December 31, 2018

|                                     | <u>FY 2020</u>             | <u>FY 2019</u>           |
|-------------------------------------|----------------------------|--------------------------|
| <b>ASSETS</b>                       |                            |                          |
| Current Assets:                     |                            |                          |
| Cash and Cash Equivalents           | \$ 7,146,708               | \$ 759,592               |
| Total Current Assets                | <u>7,146,708</u>           | <u>759,592</u>           |
| Total Assets                        | <u><u>7,146,708</u></u>    | <u><u>759,592</u></u>    |
| <b>LIABILITIES</b>                  |                            |                          |
| Current Liabilities:                |                            |                          |
| Accounts Payable                    | 14,500                     | 88,594                   |
| Total Current Liabilities           | <u>14,500</u>              | <u>88,594</u>            |
| Total Liabilities                   | <u><u>14,500</u></u>       | <u><u>88,594</u></u>     |
| <b>FUND BALANCES</b>                |                            |                          |
| Fund Balances - Restricted:         |                            |                          |
| Ad-Valorem Debt                     | 28,135                     | -                        |
| Loan Proceeds                       | 6,657,830                  | 676,092                  |
| Total Fund Balances - Restricted    | <u>6,685,965</u>           | <u>676,092</u>           |
| Fund Balances - Assigned            | 131,250                    |                          |
| Fund Balances - Unassigned          | 314,993                    | (5,094)                  |
| Total Fund Balances                 | <u>7,132,208</u>           | <u>670,998</u>           |
| Total Liabilities and Fund Balances | <u><u>\$ 7,146,708</u></u> | <u><u>\$ 759,592</u></u> |

City of DeLand, Florida  
 Capital Projects Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
 For The Quarter Ended December 31, 2019

|                                       | 2020 Budget<br>Original | 2020 Budget<br>Final | 2020<br>Actual    | Variance with<br>Final Budget | 2019<br>Actual      |
|---------------------------------------|-------------------------|----------------------|-------------------|-------------------------------|---------------------|
| <b>REVENUES</b>                       |                         |                      |                   |                               |                     |
| Ad Valorem Taxes                      | \$ 359,792              | \$ 359,792           | \$ 314,982        | \$ (44,810)                   | \$ -                |
| Total Revenues                        | <u>359,792</u>          | <u>359,792</u>       | <u>314,982</u>    | <u>(44,810)</u>               | <u>-</u>            |
| <b>EXPENDITURES</b>                   |                         |                      |                   |                               |                     |
| Capital Outlay                        | 2,149,502               | 10,612,462           | 480,691           | (10,131,771)                  | 641,324             |
| Total Expenditures                    | <u>2,149,502</u>        | <u>10,612,462</u>    | <u>480,691</u>    | <u>(10,131,771)</u>           | <u>641,324</u>      |
| <b>OTHER FINANCING SOURCES (USES)</b> |                         |                      |                   |                               |                     |
| Transfers In:                         |                         |                      |                   |                               |                     |
| Funds Carried Forward                 | -                       | 7,003,187            | -                 | (7,003,187)                   | -                   |
| Transfer from General Fund            | 1,516,727               | 1,943,584            | 271,445           | (1,672,139)                   | 282,713             |
| Transfer from Other Funds             | 272,983                 | 1,305,899            | 23,273            | (1,282,626)                   | 120,660             |
| Total Other Financing Sources (Uses)  | <u>1,789,710</u>        | <u>10,252,670</u>    | <u>294,717</u>    | <u>(9,957,953)</u>            | <u>403,373</u>      |
| Change in Fund Balance                | <u>\$ -</u>             | <u>\$ -</u>          | <u>\$ 129,008</u> | <u>\$ 129,008</u>             | <u>\$ (237,951)</u> |

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## **PROPRIETARY FUND TYPES**

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### **ENTERPRISE FUNDS**

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Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

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City of DeLand, Florida  
Water and Sewer Revenue Fund  
Comparative Balance Sheet  
December 31, 2019 and December 31, 2018

|   | FY 2020               | FY 2019               |
|---|-----------------------|-----------------------|
| <b>ASSETS</b>   |                       |                       |
| Current Assets:   |                       |                       |
| Cash and Equivalents                                      | \$ 36,102,639         | \$ 18,767,737         |
| Investments   | 15,477,619            | 26,095,004            |
| Interest Receivable                                       | 119,187               | 108,069               |
| Accounts Receivable (Net of Allowance for Uncollectibles) | 2,502,850             | 2,519,727             |
| Prepaid Items   | 336,213               | 328,028               |
| <b>Total Current Assets</b>                               | <b>54,538,507</b>     | <b>47,818,566</b>     |
| Capital Assets (Net of Accumulated Depreciation):         |                       |                       |
| Land  | 1,259,058             | 1,259,058             |
| Buildings   | 2,330,704             | 2,299,449             |
| Improvements Other Than Buildings                         | 72,688,205            | 74,162,209            |
| Equipment   | 5,183,447             | 5,091,470             |
| Construction in Progress                                  | 10,546,779            | 4,752,655             |
| <b>Total Noncurrent Assets</b>                            | <b>92,008,193</b>     | <b>87,564,842</b>     |
| <b>Total Assets</b>                                       | <b>146,546,700</b>    | <b>135,383,408</b>    |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                       |                       |
| Deferred Outflows   | 58,486                | 68,164                |
| <b>LIABILITIES</b>  |                       |                       |
| Current Liabilities:                                      |                       |                       |
| Accounts Payable  | 341,515               | 758,059               |
| Accrued Compensated Absences Payable                      | 139,098               | 209,602               |
| Customer Deposits Payable                                 | 573,040               | 596,972               |
| <b>Total Current Liabilities</b>                          | <b>1,053,654</b>      | <b>1,564,633</b>      |
| Noncurrent Liabilities:                                   |                       |                       |
| Due in More than One Year:                                |                       |                       |
| Accrued Compensated Absences                              | 453,177               | 409,851               |
| Net OPEB Liability  | 486,528               | 482,581               |
| Net Pension Liability                                     | 1,538,820             | 1,728,076             |
| <b>Total Noncurrent Liabilities</b>                       | <b>2,478,525</b>      | <b>2,620,508</b>      |
| <b>Total Liabilities</b>                                  | <b>3,532,179</b>      | <b>4,185,141</b>      |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                       |                       |
| Deferred Inflows  | 361,562               | 266,065               |
| <b>NET ASSETS</b>   |                       |                       |
| Invested in Capital Assets, Net of Related Debt           | 92,008,193            | 87,564,842            |
| Restricted for:   |                       |                       |
| Water & Wastewater Trust                                  | 11,071,425            | 11,071,425            |
| Fair Share Agreements                                     | 107,431               | 107,431               |
| Unrestricted  | 39,524,396            | 32,256,669            |
| <b>Total Net Assets</b>                                   | <b>142,711,444</b>    | <b>131,000,366</b>    |
| <b>Total Liabilities and Net Assets</b>                   | <b>\$ 146,605,186</b> | <b>\$ 135,451,572</b> |

City of DeLand, Florida  
Water and Sewer Revenue Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended December 31, 2019

|   | 2020 Budget<br>Original | 2020 Budget<br>Final | 2020<br>Actual   | Variance with<br>Final Budget | 2019<br>Actual   |
|---|-------------------------|----------------------|------------------|-------------------------------|------------------|
| <b>REVENUES</b>                         |                         |                      |                  |                               |                  |
| <b>Charges for Services:</b>            |                         |                      |                  |                               |                  |
| Sale of Water                           | \$ 9,251,455            | \$ 9,251,455         | \$ 2,390,277     | \$ (6,861,178)                | \$ 2,230,407     |
| Water Installation Charges              | 340,966                 | 340,966              | 88,074           | (252,892)                     | 79,995           |
| Water Reuse Charges                     | 817,041                 | 817,041              | 274,502          | (542,539)                     | 260,126          |
| Sewer Service Charges                   | 11,102,066              | 11,102,066           | 2,762,950        | (8,339,116)                   | 2,681,993        |
| Sewer Installation Charges              | 104,602                 | 104,602              | 32,574           | (72,028)                      | 23,230           |
| Same Day Service                        | 7,599                   | 7,599                | 2,950            | (4,649)                       | 2,675            |
| Infrastructure Fees                     | 18,000                  | 18,000               | 24,681           | 6,681                         | 5,457            |
| Penalty Charges                         | 296,857                 | 296,857              | 84,736           | (212,121)                     | 78,413           |
| Fire Hydrant Charges                    | 86,500                  | 86,500               | 3,500            | (83,000)                      | 2,500            |
| <b>Total Charges for Services</b>       | <b>22,025,086</b>       | <b>22,025,086</b>    | <b>5,664,242</b> | <b>(16,360,844)</b>           | <b>5,364,796</b> |
| <b>Miscellaneous Revenues:</b>          |                         |                      |                  |                               |                  |
| Net Investment Activity                 | 287,625                 | 287,625              | 178,310          | (109,315)                     | 156,895          |
| Sale of Surplus Equipment               | 2,000                   | 2,000                | -                | (2,000)                       | -                |
| Insurance Proceeds on Loss of Equipment | -                       | -                    | 2,019            | 2,019                         | 880              |
| Other Miscellaneous Revenues            | 175,281                 | 175,281              | 15,784           | (159,497)                     | 16,665           |
| <b>Total Miscellaneous Revenues</b>     | <b>464,906</b>          | <b>464,906</b>       | <b>196,113</b>   | <b>(268,793)</b>              | <b>174,441</b>   |
| <b>Non-Operating Revenues:</b>          |                         |                      |                  |                               |                  |
| Funds Carried Over from Prior Years     | -                       | 5,268,479            | -                | (5,268,479)                   | -                |
| Transfer From Reserves                  | 4,806,764               | 4,806,764            | -                | (4,806,764)                   | -                |
| <b>Total Non-Operating Revenues</b>     | <b>4,806,764</b>        | <b>10,075,243</b>    | <b>-</b>         | <b>(10,075,243)</b>           | <b>-</b>         |
| <b>Total Revenues</b>                   | <b>27,296,756</b>       | <b>32,565,235</b>    | <b>5,860,355</b> | <b>(26,704,880)</b>           | <b>5,539,237</b> |
| <b>EXPENDITURES</b>                     |                         |                      |                  |                               |                  |
| <b>Administration:</b>                  |                         |                      |                  |                               |                  |
| Personnel Services                      | 822,231                 | 822,231              | 158,164          | (664,067)                     | 166,356          |
| Operating Expenses                      | 536,205                 | 586,081              | 103,169          | (482,912)                     | 97,605           |
| Capital Outlay                          | -                       | 19,905               | -                | (19,905)                      | 6,413            |
| Services Provided by General Government | -                       | 833,501              | 208,375          | (625,126)                     | 205,059          |
| <b>Total Administration</b>             | <b>1,358,436</b>        | <b>2,261,718</b>     | <b>469,708</b>   | <b>(1,792,010)</b>            | <b>475,434</b>   |
| <b>Engineering:</b>                     |                         |                      |                  |                               |                  |
| Personnel Services                      | 613,820                 | 613,820              | 120,145          | (493,675)                     | 122,284          |
| Operating Expenses                      | 81,666                  | 81,666               | 3,186            | (78,480)                      | 4,492            |
| Capital Outlay                          | 307,000                 | 307,000              | -                | (307,000)                     | 25,805           |
| <b>Total Engineering</b>                | <b>1,002,486</b>        | <b>1,002,486</b>     | <b>123,331</b>   | <b>(879,155)</b>              | <b>152,581</b>   |
| <b>Water Production:</b>                |                         |                      |                  |                               |                  |
| Personnel Services                      | 489,885                 | 489,885              | 95,488           | (394,397)                     | 113,550          |
| Operating Expenses                      | 803,800                 | 803,800              | 131,941          | (671,859)                     | 156,110          |
| Capital Outlay                          | 2,497,858               | 5,305,296            | 32,686           | (5,272,610)                   | 82,394           |
| <b>Total Water Production</b>           | <b>3,791,543</b>        | <b>6,598,981</b>     | <b>260,115</b>   | <b>(6,338,866)</b>            | <b>352,053</b>   |
| <b>Water Distribution:</b>              |                         |                      |                  |                               |                  |
| Personnel Services                      | 1,435,493               | 1,435,493            | 281,965          | (1,153,528)                   | 290,544          |
| Operating Expenses                      | 1,808,021               | 1,926,074            | 131,364          | (1,794,710)                   | 92,204           |
| Capital Outlay                          | 238,500                 | 571,628              | 1,943            | (569,685)                     | 138,770          |
| <b>Total Water Distribution</b>         | <b>3,482,014</b>        | <b>3,933,195</b>     | <b>415,273</b>   | <b>(3,517,922)</b>            | <b>521,518</b>   |
| <b>Wastewater Treatment:</b>            |                         |                      |                  |                               |                  |
| Personnel Services                      | 997,554                 | 997,554              | 216,505          | (781,050)                     | 234,036          |
| Operating Expenses                      | 1,210,487               | 1,210,487            | 179,457          | (1,031,030)                   | 302,372          |
| Capital Outlay                          | 6,515,500               | 6,892,981            | 39,215           | (6,853,766)                   | 68,080           |
| <b>Total Wastewater Treatment</b>       | <b>8,723,541</b>        | <b>9,101,022</b>     | <b>435,176</b>   | <b>(8,665,846)</b>            | <b>604,488</b>   |
| <b>Utilities Maintenance:</b>           |                         |                      |                  |                               |                  |
| Personnel Services                      | 1,128,631               | 1,128,631            | 246,651          | (881,980)                     | 221,933          |

City of DeLand, Florida  
Water and Sewer Revenue Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended December 31, 2019

|  | 2020 Budget<br>Original | 2020 Budget<br>Final | 2020<br>Actual      | Variance with<br>Final Budget | 2019<br>Actual      |
|--|-------------------------|----------------------|---------------------|-------------------------------|---------------------|
| Operating Expenses   | 384,205                 | 384,205              | 80,098              | (304,107)                     | 96,744              |
| Capital Outlay   | 509,500                 | 826,170              | 165,248             | (660,922)                     | 40,831              |
| Total Utilities Maintenance  | <u>2,022,336</u>        | <u>2,339,006</u>     | <u>491,997</u>      | <u>(1,847,009)</u>            | <u>359,508</u>      |
| Facilities Maintenance:  |                         |                      |                     |                               |                     |
| Personnel Services   | 804,909                 | 804,909              | 180,377             | (624,532)                     | 169,409             |
| Operating Expenses   | 56,060                  | 56,060               | 7,240               | (48,820)                      | 8,406               |
| Total Facilities Maintenance   | <u>860,969</u>          | <u>860,969</u>       | <u>187,617</u>      | <u>(673,352)</u>              | <u>177,815</u>      |
| Customer Service:  |                         |                      |                     |                               |                     |
| Personnel Services   | 934,088                 | 934,088              | 198,811             | (735,277)                     | 222,753             |
| Operating Expenses   | 271,100                 | 271,100              | 40,693              | (230,407)                     | 61,037              |
| Capital Outlay   | 22,000                  | 22,000               | 20,316              | (1,684)                       | -                   |
| Total Customer Service   | <u>1,227,188</u>        | <u>1,227,188</u>     | <u>259,820</u>      | <u>(967,368)</u>              | <u>283,791</u>      |
| Wastewater Collection:   |                         |                      |                     |                               |                     |
| Personnel Services   | 420,115                 | 420,115              | 90,262              | (329,853)                     | 101,763             |
| Operating Expenses   | 132,925                 | 132,925              | 26,326              | (106,599)                     | 55,459              |
| Capital Outlay   | 695,300                 | 1,160,059            | 56,496              | (1,103,563)                   | 24,382              |
| Total Wastewater Collection  | <u>1,248,340</u>        | <u>1,713,099</u>     | <u>173,084</u>      | <u>(1,540,015)</u>            | <u>181,604</u>      |
| Contingent Expenditures  | 421,196                 | 421,196              | -                   | (421,196)                     | -                   |
| Total Expenditures Before Depreciation   | <u>24,138,049</u>       | <u>29,458,860</u>    | <u>2,816,122</u>    | <u>(26,642,738)</u>           | <u>3,108,793</u>    |
| <b>TRANSFERS</b>   |                         |                      |                     |                               |                     |
| Transfers In:  |                         |                      |                     |                               |                     |
| Transfer from Other Funds  | 122,200                 | 122,200              | 30,070              | (92,130)                      | 41,192              |
| Transfers Out:   |                         |                      |                     |                               |                     |
| Transfer to General Fund:  |                         |                      |                     |                               |                     |
| Payment in Lieu of Taxes   | (2,248,999)             | (2,248,999)          | (562,250)           | 1,686,749                     | (549,794)           |
| Transfer to Other Funds  | (833,501)               | -                    | -                   | -                             | -                   |
| Transfer to Capital Projects   | (198,407)               | (979,576)            | (20,646)            | 958,930                       | (96,886)            |
| Total Transfers  | <u>(3,158,707)</u>      | <u>(3,106,375)</u>   | <u>(552,826)</u>    | <u>2,553,549</u>              | <u>(605,487)</u>    |
| Excess (Deficiency) of Revenues Over (Under)<br>Expenditures Before Depreciation | <u>\$ -</u>             | <u>\$ -</u>          | <u>\$ 2,491,408</u> | <u>\$ 2,491,408</u>           | <u>\$ 1,824,957</u> |

City of DeLand, Florida  
Water and Wastewater Trust Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended December 31, 2019

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|   | 2020 Budget<br>Original | 2020 Budget<br>Final | 2020<br>Actual | Variance with<br>Final Budget | 2019<br>Actual |
|---|-------------------------|----------------------|----------------|-------------------------------|----------------|
| <b>REVENUES</b>   |                         |                      |                |                               |                |
| Miscellaneous Revenues:                                   |                         |                      |                |                               |                |
| Interest Income   | \$ 35,000               | \$ 35,000            | \$ 50,111      | \$ 15,111                     | \$ 44,546      |
| Impact Fee Charges  | 3,469,938               | 3,469,938            | 875,043        | (2,594,895)                   | 701,829        |
| Total Miscellaneous Revenues                              | <u>3,504,938</u>        | <u>3,504,938</u>     | <u>925,154</u> | <u>(2,579,784)</u>            | <u>746,376</u> |
| Non-Operating Revenues:                                   |                         |                      |                |                               |                |
| Transfers from Reserves                                   | 487,331                 | 487,331              | -              | (487,331)                     | -              |
| Funds Carried Over From Prior Years                       | -                       | 6,855,809            | -              | (6,855,809)                   | -              |
| Total Non-Operating Revenues                              | <u>487,331</u>          | <u>7,343,140</u>     | <u>-</u>       | <u>(7,343,140)</u>            | <u>-</u>       |
| Total Revenues  | <u>3,992,269</u>        | <u>10,848,078</u>    | <u>925,154</u> | <u>(9,922,924)</u>            | <u>746,376</u> |
| <b>EXPENDITURES</b>                                       |                         |                      |                |                               |                |
| Capital Outlay  | 3,992,269               | 10,848,078           | 487,718        | 10,360,360                    | 586,164        |
| Total Expenditures  | <u>3,992,269</u>        | <u>10,848,078</u>    | <u>487,718</u> | <u>10,360,360</u>             | <u>586,164</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>-</u>                | <u>-</u>             | <u>437,436</u> | <u>437,436</u>                | <u>160,212</u> |

City of DeLand, Florida  
Municipal Airport Fund  
Comparative Balance Sheet  
December 31, 2019 and December 31, 2018

|   | FY 2020                     | FY 2019                     |
|---|-----------------------------|-----------------------------|
| <b>ASSETS</b>   |                             |                             |
| Current Assets:   |                             |                             |
| Cash and Cash Equivalents                                 | \$ 847,914                  | \$ 2,342,106                |
| Interest Receivable                                       | -                           | 3,175                       |
| Accounts Receivable (Net of Allowance for Uncollectibles) | 94,924                      | 87,500                      |
| Due from Other Governments                                | 1,060,794                   | 159                         |
| Inventory   | 543                         | 322                         |
| Prepaid Items   | 30,812                      | 27,033                      |
| Total Current Assets                                      | <u>2,034,987</u>            | <u>2,460,296</u>            |
| Capital Assets (Net of Accumulated Depreciation):         |                             |                             |
| Land  | 3,935,211                   | 3,935,211                   |
| Buildings   | 4,806,919                   | 1,491,978                   |
| Improvements Other Than Buildings                         | 23,583,180                  | 22,405,398                  |
| Equipment   | 106,905                     | 150,324                     |
| Construction in Progress                                  | 2,239,097                   | 3,876,494                   |
| Total Noncurrent Assets                                   | <u>34,671,312</u>           | <u>31,859,404</u>           |
| Total Assets  | <u><u>36,706,299</u></u>    | <u><u>34,319,700</u></u>    |
| <b>LIABILITIES</b>  |                             |                             |
| Current Liabilities:                                      |                             |                             |
| Accounts Payable  | 219,611                     | 546,688                     |
| Performance Bonds Payable                                 | 1,010                       | 1,010                       |
| Deferred Revenue  | 6,319                       | 6,860                       |
| Advances from Other Funds                                 | 2,220,642                   | 2,362,838                   |
| Due to Other Governments                                  | 24,023                      | 7,146                       |
| Customer Deposits   | 71,311                      | 67,937                      |
| Total Current Liabilities                                 | <u>2,542,916</u>            | <u>2,992,479</u>            |
| Noncurrent Liabilities:                                   |                             |                             |
| Due Within One Year:                                      |                             |                             |
| Due in More Than One Year                                 |                             |                             |
| Accrued Compensated Absences Payable                      | 50,112                      | 47,590                      |
| Total Noncurrent Liabilities                              | <u>50,112</u>               | <u>47,590</u>               |
| Total Liabilities   | <u>2,593,028</u>            | <u>3,040,069</u>            |
| <b>NET ASSETS</b>   |                             |                             |
| Invested in Capital Assets, Net of Related Debt           | 32,450,670                  | 29,496,566                  |
| Restricted for:   |                             |                             |
| Airport Capital Improvements                              | 18,555                      | 18,555                      |
| DaVita Reimbursement                                      | 33,152                      | 16,576                      |
| Unrestricted  | 1,610,894                   | 1,747,934                   |
| Total Net Assets  | <u>34,113,271</u>           | <u>31,279,631</u>           |
| Total Liabilities and Net Assets                          | <u><u>\$ 36,706,299</u></u> | <u><u>\$ 34,319,700</u></u> |

City of DeLand, Florida  
Municipal Airport Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended December 31, 2019

|  | 2020 Budget<br>Original | 2020 Budget<br>Final | 2020<br>Actual   | Variance with<br>Final Budget | 2019<br>Actual      |
|--|-------------------------|----------------------|------------------|-------------------------------|---------------------|
| <b>REVENUES</b>  |                         |                      |                  |                               |                     |
| <b>Charges for Services:</b>                                     |                         |                      |                  |                               |                     |
| Rentals - Aviation   | \$ 315,458              | \$ 315,458           | \$ 103,804       | \$ (211,654)                  | \$ 122,637          |
| Rentals - Non-Aviation   | 1,246,894               | 1,246,894            | 446,159          | (800,736)                     | 411,238             |
| Special Events   | 98,149                  | 98,149               | 57,442           | (40,707)                      | 46,545              |
| <b>Total Charges for Services</b>                                | <b>1,660,501</b>        | <b>1,660,501</b>     | <b>607,404</b>   | <b>(1,053,097)</b>            | <b>580,420</b>      |
| <b>Miscellaneous Revenues:</b>                                   |                         |                      |                  |                               |                     |
| Interest Income  | 4,990                   | 4,990                | 3,392            | (1,598)                       | 5,210               |
| Insurance Reimbursement  | -                       | -                    | 132              | 132                           | 6,522               |
| Other Miscellaneous Revenue                                      | 5,000                   | 5,000                | 1,801            | (3,199)                       | 647                 |
| <b>Total Miscellaneous Revenues</b>                              | <b>9,990</b>            | <b>9,990</b>         | <b>5,325</b>     | <b>(4,665)</b>                | <b>12,379</b>       |
| <b>Non-Operating Revenues:</b>                                   |                         |                      |                  |                               |                     |
| Federal Grants   | 1,770,000               | 1,951,047            | -                | (1,951,047)                   | -                   |
| State Grants   | 1,013,333               | 2,175,420            | -                | (2,175,420)                   | -                   |
| Funds Carried Over From Prior Years                              | -                       | 165,194              | -                | (165,194)                     | -                   |
| <b>Total Non-Operating Revenues</b>                              | <b>2,783,333</b>        | <b>4,291,661</b>     | <b>-</b>         | <b>(4,291,661)</b>            | <b>-</b>            |
| <b>Total Revenues</b>  | <b>4,453,824</b>        | <b>5,962,152</b>     | <b>612,729</b>   | <b>(5,349,423)</b>            | <b>592,798</b>      |
| <b>EXPENDITURES</b>  |                         |                      |                  |                               |                     |
| Personnel Services   | 501,294                 | 501,294              | 120,795          | (380,499)                     | 122,715             |
| Operating Expenses   | 545,134                 | 810,471              | 187,444          | (623,027)                     | 165,575             |
| Capital Outlay   | 3,103,866               | 4,335,501            | 149,697          | (4,185,804)                   | 1,129,121           |
| Services Provided by General Government                          | -                       | 227,530              | 56,882           | (170,648)                     | 49,538              |
| Contingent Expenditures  | 5,936                   | 5,936                | -                | (5,936)                       | -                   |
| <b>Total Expenditures</b>  | <b>4,156,230</b>        | <b>5,880,732</b>     | <b>514,818</b>   | <b>(5,365,914)</b>            | <b>1,466,948</b>    |
| <b>TRANSFERS</b>   |                         |                      |                  |                               |                     |
| <b>Transfers In:</b>   |                         |                      |                  |                               |                     |
| Transfer from General Fund                                       | -                       | -                    | -                | -                             | 432,700             |
| Transfers In - Contra Account                                    | -                       | -                    | -                | -                             | (432,700)           |
| <b>Transfers Out:</b>  |                         |                      |                  |                               |                     |
| Transfer to General Fund   | (452,635)               | (225,105)            | (113,215)        | 111,890                       | (113,194)           |
| Transfer to Capital Projects Fund                                | (1,549)                 | (12,905)             | (313)            | 12,592                        | (4,249)             |
| Transfers To - Contra Account                                    | -                       | -                    | 72,334           | 72,334                        | 69,862              |
| Transfer from Reserves   | 156,590                 | 156,590              | -                | (156,590)                     | -                   |
| <b>Total Transfers</b>   | <b>(297,594)</b>        | <b>(81,420)</b>      | <b>(41,194)</b>  | <b>40,226</b>                 | <b>(47,580)</b>     |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b> | <b>\$ -</b>             | <b>\$ -</b>          | <b>\$ 56,717</b> | <b>\$ 56,717</b>              | <b>\$ (921,730)</b> |

City of DeLand, Florida  
 Refuse Collection Fund  
 Comparative Balance Sheet  
 December 31, 2019 and December 31, 2018

|   | <u>FY 2020</u>    | <u>FY 2019</u>    |
|---|-------------------|-------------------|
| <b>ASSETS</b>                                     |                   |                   |
| <b>Current Assets:</b>                            |                   |                   |
| Cash and Equivalents                              | \$ 183,507        | \$ 91,010         |
| Investments                                       | -                 | 57,141            |
| Interest Receivable                               | -                 | 283               |
| Receivables (Net of Allowance for Uncollectibles) | 417,685           | 426,334           |
| <b>Total Current Assets</b>                       | <u>601,192</u>    | <u>574,768</u>    |
| <b>Total Assets</b>                               | <u>601,192</u>    | <u>574,768</u>    |
| <b>LIABILITIES</b>                                |                   |                   |
| <b>Current Liabilities:</b>                       |                   |                   |
| Accounts Payable                                  | 207,988           | 475,038           |
| Customer Deposits Payable                         | 75,395            | 75,395            |
| <b>Total Current Liabilities</b>                  | <u>283,383</u>    | <u>550,433</u>    |
| <b>Total Liabilities</b>                          | <u>283,383</u>    | <u>550,433</u>    |
| <b>NET ASSETS</b>                                 |                   |                   |
| Unrestricted                                      | 317,808           | 24,335            |
| <b>Total Net Assets</b>                           | <u>317,808</u>    | <u>24,335</u>     |
| <b>Total Liabilities and Net Assets</b>           | <u>\$ 601,192</u> | <u>\$ 574,768</u> |

City of DeLand, Florida  
 Refuse Collection Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
 For The Quarter Ended December 31, 2019

|  | 2020 Budget<br>Original | 2020 Budget<br>Final | 2020<br>Actual    | Variance with<br>Final Budget | 2019<br>Actual  |
|--|-------------------------|----------------------|-------------------|-------------------------------|-----------------|
| <b>REVENUES</b>                        |                         |                      |                   |                               |                 |
| Charges for Services:                  |                         |                      |                   |                               |                 |
| Garbage Collection                     | \$ 4,000,200            | \$ 4,000,200         | \$ 994,221        | \$ (3,005,979)                | \$ 951,019      |
| Total Charges for Services             | <u>4,000,200</u>        | <u>4,000,200</u>     | <u>994,221</u>    | <u>(3,005,979)</u>            | <u>951,019</u>  |
| Miscellaneous Revenues:                |                         |                      |                   |                               |                 |
| Interest Income                        | -                       | -                    | 674               | 674                           | 625             |
| Total Miscellaneous Revenues           | <u>-</u>                | <u>-</u>             | <u>674</u>        | <u>674</u>                    | <u>625</u>      |
| Total Revenues                         | <u>4,000,200</u>        | <u>4,000,200</u>     | <u>994,895</u>    | <u>(3,005,305)</u>            | <u>951,644</u>  |
| <b>EXPENDITURES</b>                    |                         |                      |                   |                               |                 |
| Operating Expenses                     | 3,894,000               | 3,894,000            | 664,657           | (3,229,344)                   | 923,801         |
| Total Expenditures Before Depreciation | <u>3,894,000</u>        | <u>3,894,000</u>     | <u>664,657</u>    | <u>(3,229,344)</u>            | <u>923,801</u>  |
| <b>TRANSFERS</b>                       |                         |                      |                   |                               |                 |
| Transfers Out:                         |                         |                      |                   |                               |                 |
| Transfer to General Fund               | -                       | -                    | (8,687)           | (8,687)                       | -               |
| Transfer to Water & Sewer Fund         | (106,200)               | (106,200)            | (26,070)          | 80,130                        | (25,192)        |
| Total Transfers                        | <u>(106,200)</u>        | <u>(106,200)</u>     | <u>(34,757)</u>   | <u>71,443</u>                 | <u>(25,192)</u> |
| Change in Net Assets                   | <u>\$ -</u>             | <u>\$ -</u>          | <u>\$ 295,481</u> | <u>\$ 295,481</u>             | <u>\$ 2,651</u> |

City of DeLand, Florida  
Stormwater Revenue Fund  
Comparative Balance Sheet  
December 31, 2019 and December 31, 2018

|   | FY 2020             | FY 2019             |
|---|---------------------|---------------------|
| <b>ASSETS</b>                                     |                     |                     |
| Current Assets:                                   |                     |                     |
| Cash and Equivalents                              | \$ 1,435,443        | \$ 772,964          |
| Investments                                       | 866,769             | 1,175,619           |
| Interest Receivable                               | 5,581               | 5,831               |
| Accounts Receivable                               | 366,196             | 417,962             |
| Prepaid Items                                     | 14,925              | 14,063              |
| Total Current Assets                              | <u>2,688,914</u>    | <u>2,386,438</u>    |
| Noncurrent Assets:                                |                     |                     |
| Capital Assets (Net of Accumulated Depreciation): |                     |                     |
| Land  | 1,076,393           | 1,076,393           |
| Buildings   | 107,820             | 110,931             |
| Improvements Other Than Buildings                 | 3,106,842           | 3,041,661           |
| Equipment   | 1,218,874           | 1,081,646           |
| Construction in Progress                          | 236,553             | 35,302              |
| Total Noncurrent Assets                           | <u>5,746,483</u>    | <u>5,345,933</u>    |
| Total Assets                                      | <u>8,435,396</u>    | <u>7,732,371</u>    |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>             |                     |                     |
| Deferred Outflows                                 | <u>3,851</u>        | <u>4,029</u>        |
| <b>LIABILITIES</b>                                |                     |                     |
| Current Liabilities:                              |                     |                     |
| Accounts Payable                                  | 1,626               | 68,410              |
| Accrued Compensated Absences Payable              | 15,591              | 14,375              |
| Customer Deposits                                 | 25,006              | 25,006              |
| Total Current Liabilities                         | <u>42,222</u>       | <u>107,790</u>      |
| Noncurrent Liabilities:                           |                     |                     |
| Net OPEB Liability                                | 32,032              | 28,526              |
| Net Pension Liability                             | 41,682              | 35,486              |
| Total Noncurrent Liabilities                      | <u>73,714</u>       | <u>64,012</u>       |
| Total Liabilities                                 | <u>115,936</u>      | <u>171,802</u>      |
| <b>DEFERRED INFLOWS OF RESOURCES</b>              |                     |                     |
| Deferred Inflows                                  | <u>11,473</u>       | <u>7,708</u>        |
| <b>NET ASSETS</b>                                 |                     |                     |
| Invested in Capital Assets, Net of Related Debt   | 5,746,483           | 5,345,933           |
| Unrestricted                                      | 2,565,355           | 2,210,957           |
| Total Net Assets                                  | <u>8,311,838</u>    | <u>7,556,890</u>    |
| Total Liabilities and Net Assets                  | <u>\$ 8,439,247</u> | <u>\$ 7,736,400</u> |

City of DeLand, Florida  
Stormwater Revenue Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended December 31, 2019

|  | 2020 Budget<br>Original | 2020 Budget<br>Final | 2020<br>Actual    | Variance with<br>Final Budget | 2019<br>Actual    |
|--|-------------------------|----------------------|-------------------|-------------------------------|-------------------|
| <b>REVENUES</b>                              |                         |                      |                   |                               |                   |
| Charges for Services:                        |                         |                      |                   |                               |                   |
| Stormwater Assessments                       | \$ 1,743,600            | \$ 1,743,600         | \$ 978,875        | \$ (764,725)                  | \$ 963,434        |
| Total Charges for Services                   | <u>1,743,600</u>        | <u>1,743,600</u>     | <u>978,875</u>    | <u>(764,725)</u>              | <u>963,434</u>    |
| Miscellaneous Revenues:                      |                         |                      |                   |                               |                   |
| Interest Income                              | 10,000                  | 10,000               | 10,700            | 700                           | 9,207             |
| Total Miscellaneous Revenues                 | <u>10,000</u>           | <u>10,000</u>        | <u>10,700</u>     | <u>700</u>                    | <u>9,207</u>      |
| Non-Operating Revenues:                      |                         |                      |                   |                               |                   |
| Transfer from Reserves                       | 292,388                 | 292,388              | -                 | (292,388)                     | -                 |
| Funds Carried Over from Prior Years          | -                       | 123,043              | -                 | (123,043)                     | -                 |
| Total Non-Operating Revenues                 | <u>292,388</u>          | <u>415,431</u>       | <u>-</u>          | <u>(415,431)</u>              | <u>-</u>          |
| Total Revenues                               | <u>2,045,988</u>        | <u>2,169,031</u>     | <u>989,575</u>    | <u>(1,179,456)</u>            | <u>972,641</u>    |
| <b>EXPENDITURES</b>                          |                         |                      |                   |                               |                   |
| Personnel Services                           | 470,518                 | 470,518              | 108,814           | (361,704)                     | 103,544           |
| Operating Expenses                           | 456,783                 | 456,783              | 45,773            | (411,010)                     | 88,400            |
| Capital Outlay                               | 742,388                 | 830,794              | 165,911           | (664,883)                     | 487,009           |
| Services Provided by General Government      | -                       | 247,636              | 61,909            | (185,727)                     | 74,983            |
| Contingent Expenditures                      | 111,180                 | 111,180              | -                 | (111,180)                     | -                 |
| Total Expenditures Before Depreciation       | <u>1,780,869</u>        | <u>2,116,911</u>     | <u>382,407</u>    | <u>(1,734,504)</u>            | <u>753,935</u>    |
| <b>TRANSFERS</b>                             |                         |                      |                   |                               |                   |
| Transfers Out:                               |                         |                      |                   |                               |                   |
| Transfer To Other Funds                      | (265,119)               | (52,120)             | (4,436)           | 47,684                        | (18,643)          |
| Total Transfers                              | <u>(265,119)</u>        | <u>(52,120)</u>      | <u>(4,436)</u>    | <u>47,684</u>                 | <u>(18,643)</u>   |
| Excess (Deficiency) of Revenues Over (Under) |                         |                      |                   |                               |                   |
| Expenditures                                 | <u>\$ -</u>             | <u>\$ -</u>          | <u>\$ 602,732</u> | <u>\$ 602,732</u>             | <u>\$ 200,063</u> |

City of DeLand, Florida  
Permits & Inspection Fund  
Comparative Balance Sheet  
December 31, 2019 and December 31, 2018

|   | FY 2020             | FY 2019             |
|---|---------------------|---------------------|
| <b>ASSETS</b>                                     |                     |                     |
| Current Assets:                                   |                     |                     |
| Cash and Equivalents                              | \$ 2,947,656        | \$ 2,797,472        |
| Investments                                       | 1,346,558           | 2,130,941           |
| Interest Receivable                               | 8,670               | 9,058               |
| Prepaid Items                                     | 24,683              | 15,599              |
| Total Current Assets                              | <u>4,327,567</u>    | <u>4,953,070</u>    |
| Noncurrent Assets:                                |                     |                     |
| Capital Assets (Net of Accumulated Depreciation): |                     |                     |
| Improvements Other Than Buildings                 | 28,559              | 36,666              |
| Equipment   | 745,124             | 541,438             |
| Total Noncurrent Assets                           | <u>773,683</u>      | <u>578,104</u>      |
| Total Assets                                      | <u>5,101,249</u>    | <u>5,531,174</u>    |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>             |                     |                     |
| Deferred Outflows                                 | <u>7,425</u>        | <u>7,007</u>        |
| <b>LIABILITIES</b>                                |                     |                     |
| Current Liabilities:                              |                     |                     |
| Accounts Payable                                  | -                   | 2,316               |
| Accrued Compensated Absences Payable              | 59,242              | 62,265              |
| Due to Other Governments                          | 10,715              | 8,569               |
| Total Current Liabilities                         | <u>69,957</u>       | <u>73,150</u>       |
| Noncurrent Liabilities:                           |                     |                     |
| Accrued Compensated Absences Payable              |                     |                     |
| Net OPEB Liability                                | 61,762              | 49,607              |
| Total Noncurrent Liabilities                      | <u>61,762</u>       | <u>49,607</u>       |
| Total Liabilities                                 | <u>131,719</u>      | <u>122,757</u>      |
| <b>DEFERRED INFLOWS OF RESOURCES</b>              |                     |                     |
| Deferred Inflows                                  | <u>5,500</u>        | <u>5,980</u>        |
| <b>NET ASSETS</b>                                 |                     |                     |
| Invested in Capital Assets, Net of Related Debt   | 773,683             | 578,104             |
| Restricted for:                                   |                     |                     |
| Building Department Education                     | 33,237              | 29,051              |
| Unrestricted                                      | 4,164,536           | 4,802,289           |
| Total Net Assets                                  | <u>4,971,455</u>    | <u>5,409,444</u>    |
| Total Liabilities and Net Assets                  | <u>\$ 5,108,674</u> | <u>\$ 5,538,181</u> |

City of DeLand, Florida  
Permits & Inspection Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended December 31, 2019

|  | 2020 Budget<br>Original | 2020 Budget<br>Final | 2020<br>Actual     | Variance with<br>Final Budget | 2019<br>Actual   |
|--|-------------------------|----------------------|--------------------|-------------------------------|------------------|
| <b>REVENUES</b>                              |                         |                      |                    |                               |                  |
| Charges for Services:                        |                         |                      |                    |                               |                  |
| Building Permits                             | \$ 1,253,635            | \$ 1,253,635         | \$ 390,021         | \$ (863,614)                  | \$ 303,839       |
| Building Plans Review                        | 115,000                 | 115,000              | 26,490             | (88,510)                      | 44,540           |
| Fire Plans Review                            | 25,000                  | 25,000               | 4,393              | (20,607)                      | 20,079           |
| Fire Inspection Fees                         | 500                     | 500                  | -                  | (500)                         | 35               |
| Building Penalties                           | 1,500                   | 1,500                | 1,724              | 224                           | 1,235            |
| Reinspection Fees                            | 7,500                   | 7,500                | 11,420             | 3,920                         | 23,900           |
| Total Charges for Services                   | <u>1,403,135</u>        | <u>1,403,135</u>     | <u>434,047</u>     | <u>(969,088)</u>              | <u>393,627</u>   |
| Miscellaneous Revenues:                      |                         |                      |                    |                               |                  |
| Interest Income                              | 13,936                  | 13,936               | 16,608             | 2,672                         | 17,655           |
| Other Miscellaneous Revenue                  | 5,000                   | 5,000                | 1,598              | (3,402)                       | 535              |
| Total Miscellaneous Revenues                 | <u>18,936</u>           | <u>18,936</u>        | <u>18,206</u>      | <u>(730)</u>                  | <u>18,190</u>    |
| Non-Operating Revenues:                      |                         |                      |                    |                               |                  |
| Transfer From Reserves                       | 571,493                 | 571,493              | -                  | (571,493)                     | -                |
| Funds Carried Over From Prior Year           | -                       | 446,436              | -                  | (446,436)                     | -                |
| Total Non-Operating Revenues                 | <u>571,493</u>          | <u>1,017,929</u>     | <u>-</u>           | <u>(1,017,929)</u>            | <u>-</u>         |
| Total Revenues                               | <u>1,993,564</u>        | <u>2,440,000</u>     | <u>452,253</u>     | <u>(1,987,747)</u>            | <u>411,817</u>   |
| <b>EXPENDITURES</b>                          |                         |                      |                    |                               |                  |
| Personnel Services                           | 1,301,642               | 1,301,642            | 280,257            | (1,021,385)                   | 214,380          |
| Operating Expenses                           | 112,794                 | 112,794              | 8,160              | (104,634)                     | 10,941           |
| Capital Outlay                               | -                       | 240,682              | 82,201             | (158,481)                     | 1,129            |
| Services Provided by General Government      | -                       | 503,584              | 125,896            | (377,688)                     | 118,418          |
| Contingent Expenditures                      | 4,000                   | 4,000                | -                  | (4,000)                       | -                |
| Total Expenditures                           | <u>1,418,436</u>        | <u>2,162,702</u>     | <u>496,514</u>     | <u>(1,666,188)</u>            | <u>344,868</u>   |
| <b>TRANSFERS</b>                             |                         |                      |                    |                               |                  |
| Transfers Out:                               |                         |                      |                    |                               |                  |
| Transfer to General Fund                     | (503,584)               | -                    | -                  | -                             | -                |
| Transfer to Other Funds                      | (71,544)                | (277,298)            | (1,877)            | 275,421                       | (16,883)         |
| Total Transfers                              | <u>(575,128)</u>        | <u>(277,298)</u>     | <u>(1,877)</u>     | <u>275,421</u>                | <u>(16,883)</u>  |
| Excess (Deficiency) of Revenues Over (Under) |                         |                      |                    |                               |                  |
| Expenditures                                 | <u>\$ -</u>             | <u>\$ -</u>          | <u>\$ (46,138)</u> | <u>\$ (46,138)</u>            | <u>\$ 50,066</u> |

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## **PROPRIETARY FUND TYPES**

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### **INTERNAL SERVICE FUNDS**

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Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

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City of DeLand, Florida  
 Health Insurance Cost Containment Fund  
 Comparative Balance Sheet  
 December 31, 2019 and December 31, 2018

|   | <u>FY 2020</u>          | <u>FY 2019</u>           |
|---|-------------------------|--------------------------|
| <b>ASSETS</b>                                   |                         |                          |
| Current Assets:                                 |                         |                          |
| Cash and Cash Equivalents                       | \$ 96,209               | \$ 503,447               |
| Total Current Assets                            | <u>96,209</u>           | <u>503,447</u>           |
| Total Assets                                    | <u><u>96,209</u></u>    | <u><u>503,447</u></u>    |
| <b>LIABILITIES</b>                              |                         |                          |
| Current Liabilities:                            |                         |                          |
| Accounts Payable                                | -                       | 43,769                   |
| Total Current Liabilities                       | <u>-</u>                | <u>43,769</u>            |
| Total Liabilities                               | <u>-</u>                | <u>43,769</u>            |
| <b>NET ASSETS</b>                               |                         |                          |
| Invested in Capital Assets, Net of Related Debt | -                       | -                        |
| Unrestricted                                    | 96,209                  | 459,678                  |
| Total Net Assets                                | <u>96,209</u>           | <u>459,678</u>           |
| Total Liabilities and Net Assets                | <u><u>\$ 96,209</u></u> | <u><u>\$ 503,447</u></u> |

City of DeLand, Florida  
 Health Insurance Cost Containment Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
 For The Quarter Ended December 31, 2019

|   | 2020 Budget<br>Original | 2020 Budget<br>Final | 2020<br>Actual   | Variance with<br>Final Budget | 2019<br>Actual    |
|---|-------------------------|----------------------|------------------|-------------------------------|-------------------|
| <b>REVENUES</b>                         |                         |                      |                  |                               |                   |
| Premium Revenues:                       |                         |                      |                  |                               |                   |
| General Fund                            | \$ 351,542              | \$ 351,542           | \$ 87,885        | \$ (263,657)                  | \$ 341,005        |
| Spring Hill CRA Fund                    | 2,713                   | 2,713                | 678              | (2,035)                       | -                 |
| Water and Sewer Revenue Fund            | 166,757                 | 166,757              | 41,689           | (125,067.74)                  | 158,516           |
| Municipal Airport Fund                  | 9,630                   | 9,630                | 2,408            | (7,222.50)                    | 11,040            |
| Stormwater Revenue Fund                 | 12,885                  | 12,885               | 3,221            | (9,664)                       | 13,110            |
| Permits & Inspections Fund              | 26,108                  | 26,108               | 6,527            | (19,581)                      | 22,217            |
| Total Premium Revenues                  | <u>569,635</u>          | <u>569,635</u>       | <u>142,409</u>   | <u>(427,226)</u>              | <u>545,888</u>    |
| Miscellaneous Revenues:                 |                         |                      |                  |                               |                   |
| Interest Income                         | -                       | -                    | 38               | 38                            | 573               |
| Total Miscellaneous Revenues            | <u>-</u>                | <u>-</u>             | <u>38</u>        | <u>38</u>                     | <u>573</u>        |
| Total Revenues                          | <u>569,635</u>          | <u>569,635</u>       | <u>142,447</u>   | <u>(427,188)</u>              | <u>546,461</u>    |
| <b>EXPENDITURES</b>                     |                         |                      |                  |                               |                   |
| Operating Expenses                      | 537,430                 | 537,430              | 103,488          | 433,942                       | 131,204           |
| Services Provided by General Government | 32,205                  | 32,205               | 8,051            | 24,154                        | 8,051             |
| Total Expenditures                      | <u>569,635</u>          | <u>569,635</u>       | <u>111,540</u>   | <u>458,095</u>                | <u>139,255</u>    |
| Change in Net Assets                    | <u>\$ -</u>             | <u>\$ -</u>          | <u>\$ 30,908</u> | <u>\$ 30,908</u>              | <u>\$ 407,206</u> |

City of DeLand, Florida  
Workers' Compensation Self-Insurance Fund  
Comparative Balance Sheet  
December 31, 2019 and December 31, 2018

|   | FY 2020                    | FY 2019                    |
|---|----------------------------|----------------------------|
| <b>ASSETS</b>   |                            |                            |
| Current Assets:                                       |                            |                            |
| Cash and Cash Equivalents                             | \$ 2,210,099               | \$ 1,812,095               |
| Investments   | 823,200                    | 1,116,527                  |
| Interest Receivable                                   | 5,300                      | 5,538                      |
| Total Current Assets                                  | <u>3,038,600</u>           | <u>2,934,159</u>           |
| Total Assets  | <u><u>3,038,600</u></u>    | <u><u>2,934,159</u></u>    |
| <b>LIABILITIES</b>                                    |                            |                            |
| Current Liabilities:                                  |                            |                            |
| Accounts Payable                                      | -                          | 5,455                      |
| Liability for Reported Losses                         | 130,806                    | 211,353                    |
| Liability for Incurred But Not Reported Losses (IBNR) | 591,194                    | 504,647                    |
| Total Current Liabilities                             | <u>722,000</u>             | <u>721,455</u>             |
| Total Liabilities                                     | <u><u>722,000</u></u>      | <u><u>721,455</u></u>      |
| <b>NET ASSETS</b>                                     |                            |                            |
| Restricted for:                                       |                            |                            |
| Self-Insured Retention (SIR)                          | 300,000                    | 300,000                    |
| Unrestricted  | 2,016,600                  | 1,912,705                  |
| Total Net Assets                                      | <u>2,316,600</u>           | <u>2,212,705</u>           |
| Total Liabilities and Net Assets                      | <u><u>\$ 3,038,600</u></u> | <u><u>\$ 2,934,159</u></u> |

City of DeLand, Florida  
Workers' Compensation Self-Insurance Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual  
For The Quarter Ended December 31, 2019

|   | 2020 Budget<br>Original | 2020 Budget<br>Final | 2020<br>Actual    | Variance with<br>Final Budget | 2019<br>Actual    |
|---|-------------------------|----------------------|-------------------|-------------------------------|-------------------|
| <b>REVENUES</b>                         |                         |                      |                   |                               |                   |
| Premium Revenues:                       |                         |                      |                   |                               |                   |
| General Fund                            | \$ 591,308              | \$ 591,308           | \$ 591,308        | \$ -                          | \$ 590,866        |
| Spring Hill CRA Fund                    | 1,291                   | 1,291                | 1,291             | -                             | -                 |
| Water and Sewer Revenue Fund            | 145,014                 | 145,014              | 145,014           | -                             | 145,697           |
| Municipal Airport Fund                  | 11,814                  | 11,814               | 11,814            | -                             | 13,801            |
| Stormwater Revenue Fund                 | 11,826                  | 11,826               | 11,826            | -                             | 12,762            |
| Permits & Inspections Fund              | 14,227                  | 14,227               | 14,227            | -                             | 11,661            |
| Total Premium Revenues                  | <u>775,480</u>          | <u>775,480</u>       | <u>775,480</u>    | <u>-</u>                      | <u>774,787</u>    |
| Miscellaneous Revenues:                 |                         |                      |                   |                               |                   |
| Interest Income                         | -                       | -                    | 8,841             | 8,841                         | 10,991            |
| Other Miscellaneous Revenue             | -                       | -                    | 44,567            | 44,567                        | 43,040            |
| Total Miscellaneous Revenues            | <u>-</u>                | <u>-</u>             | <u>53,408</u>     | <u>53,408</u>                 | <u>54,031</u>     |
| Total Revenues                          | <u>775,480</u>          | <u>775,480</u>       | <u>828,888</u>    | <u>53,408</u>                 | <u>828,818</u>    |
| <b>EXPENDITURES</b>                     |                         |                      |                   |                               |                   |
| Personnel Services                      | 640,480                 | 640,480              | 75,405            | 565,075                       | 131,235           |
| Operating Expenses                      | 71,000                  | 71,000               | 9,339             | 61,661                        | 11,696            |
| Services Provided By General Government | 64,000                  | 64,000               | 16,000            | 48,000                        | 16,000            |
| Total Expenditures                      | <u>775,480</u>          | <u>775,480</u>       | <u>100,744</u>    | <u>674,736</u>                | <u>158,931</u>    |
| Change in Net Assets                    | <u>\$ -</u>             | <u>\$ -</u>          | <u>\$ 728,144</u> | <u>\$ 728,144</u>             | <u>\$ 669,887</u> |

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